

April 12, 2021 387500.docx

To: TASE Members

Dear Sir/Madam,

Re: NEW HORIZON GROUP LTD (Issuer No. 397)

1. Following the change in the company activity, the sector classification of the company will be changed, as of April 13,2021 from -- REAL-ESTATE & CONSTRUCTION - CONSTRUCTION to TECHNOLOGY - DEFENSE.

Sincerely, (-)

Research Unit