KERJAYA PROSPEK GROUP BERHAD
Company Registration No.: 198401010054 (122592-U)

ACCEPTANCE OF LETTER OF AWARD AMOUNTING TO RINGGIT MALAYSIA THIRTY THREE MILLION AND TEN THOUSAND (RM33,010,000) FROM PERSADA MENTARI SDN. BHD. IN RESPECT OF A PILING AND EARTHWORKS CONTRACT AT PULAU ANDAMAN, PULAU PINANG

1. INTRODUCTION

The Board of Directors of Kerjaya Prospek Group Berhad (the "**Company**" or "**KPGB**" and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, Kerjaya Prospek (M) Sdn. Bhd. ("**KPM**") has on 20 May 2026 received and accepted a letter of award dated 20 May 2026 from Persada Mentari Sdn. Bhd. ("**PMSB**") for the execution and completion of piling and earthworks work for a proposed service apartment development at Bandar Tanjung Pinang, Pulau Andaman, Daerah Timur Laut, Pulau Pinang for a fixed lump sum contract price of Ringgit Malaysia Thirty Three Million and Ten Thousand Only (RM33,010,000) ("**Contract**").

PMSB is an indirect subsidiary company of Eastern & Oriental Berhad ("**E&O**"), a company which certain Directors and major shareholders of the Company have direct and indirect interests.

2. DESCRIPTION OF THE CONTRACT

The Contract comprises the execution and completion of the foundation piling system and pile caps, basement construction, 2 levels of lower ground construction, as well as all associated site works and earthworks for a proposed development comprising one (1) block of 53-storey service apartments with one (1) basement level and two (2) lower ground levels on Lot 850, Seksyen 2, Bandar Tanjung Pinang, Pulau Andaman, Daerah Timur Laut, Pulau Pinang.

The Contract shall commence on 1 July 2026 and to be completed within twelve (12) months from the commencement date.

3. RATIONALE

The acceptance of the Contract is in the ordinary course of business of KPM and is undertaken on an arm's length basis, based on normal commercial terms which are not more favourable than those generally available to the public.

In addition, the Contract is expected to provide an additional stream of revenue for the Group over the next one (1) year.

4. FINANCIAL EFFECTS

The Contract will further increase and enhance the existing order book of the Group.

The Contract will have no effect on the issued share capital of the Company but it is expected to contribute positively to the earnings and net assets per share of the Group for the financial years ending 2026 to 2027.

5. INTEREST OF DIRECTORS, MAJOR SHAREHOLDERS AND CONNECTED PERSONS

The Contract is regarded as Recurrent Related Party Transactions of a Revenue or Trading Nature ("**RRPT**") pursuant to Bursa Malaysia Securities Berhad Main Market Listing Requirements of which mandate to enter into such RRPT had been obtained from its shareholders at the Annual General Meeting of the Company held on 11 June 2025.

Dato' Seri Tee Eng Ho ("**Dato' Seri TEH**"), the Non-Independent Non-Executive Chairman of KPGB is an Executive Chairman of E&O and also major shareholders of KPGB and E&O by virtue of his deemed interest in KPGB and E&O via companies which Dato' Seri TEH, Datin Seri Toh Siew Chuon ("**Datin Seri Toh**"), his spouse and Dato' Tee Eng Seng ("**Dato' TES**"), his brother, have direct and deemed interest.

Datin Seri Toh and Dato' TES are both Executive Directors of KPGB and also major shareholders of KPGB and E&O by virtue of their deemed interests in KPGB and E&O via companies which both of them and Dato' Seri TEH have direct and deemed interest.

Dato' TES is also an Executive Director of E&O. Mr. Tee Eng Tiong, the Chief Executive Officer of KPGB is a brother of Dato' Seri TEH and Dato' TES.

The deemed interests of Dato' Seri TEH, Datin Seri Toh and Dato' TES in E&O are via their direct and/or deemed interest, collectively representing 100% ownership in Amazing Parade Sdn. Bhd., Javawana Sdn. Bhd., Kerjaya Prospek Development (M) Sdn. Bhd. and Paramount Spring Sdn. Bhd.

Save for the foregoing, none of the other directors and/or major shareholders of the Company or persons connected to them have any interest, direct or indirect, in the Contract.

This announcement is dated 20 May 2026.