Kinergy Builds 2H Stability on Orderbook Strength With SES Driving Q1 Performance Validation

- **Revenue Upswing**: Group Revenue up 48.8% to MYR102 million
  (SES Segment +123%, contributing 75% of total revenue)

- **Profitability Growth:** PBT reached MYR8.6 million (+22%)
  PAT hits MYR7.4 million (+20.4%)

Kuala Lumpur, 26 May 2026

Kinergy today announced a resilient set of financial results for the first quarter ended 31 March 2026 ("1QFY26"). The Group posted a 48.8% year-on-year (YoY) revenue increase to MYR102.0 million, anchored by its Sustainable Energy Solutions (SES) segment, which accounted for 75% of total first quarter revenue and continued to execute with consistency.

Profitability improved in line with stronger operational execution, with profit before tax (PBT) rising 22.0% YoY to MYR8.6 million and profit after tax (PAT) up 20.4% to MYR7.4 million. Operating profit also grew 27.2% during the quarter, standing at MYR11.97 million. The quarter's financial profile reflects continued orderbook conversion into earnings, further reaffirming a sustained execution cadence built over prior periods.

At the segment level, SES delivered a 123% YoY revenue increase to MYR76.3 million, with segment profit growing 31.2% YoY to MYR11.1 million. Progressive billings from key PETRONAS-linked projects in Sabah and Labuan underpin near-term revenue visibility and support the Group's 2H earnings outlook.

As Kinergy builds towards a **dual-engine model:** a **project-execution engine** through its established EPCC capabilities, and a **recurring-income engine** anchored by concession assets and long-term energy contracts. This structural balance is intended to temper the cyclicality inherent in project-driven revenue, improve earnings resilience over the medium term, and enhance cash flow visibility. This, in turn, strengthens the foundation for scalable growth, while providing greater downside protection and supporting long-term value accretion across the energy value chain.

Kinergy Advancement Berhad [199701005009 (420505-H)]
One-Stop Energy & Engineering Solutions Provider
28-01, Level 28, Menara Vista Petaling, 137 Jalan Puchong, 58200 Kuala Lumpur, Malaysia

Since Dec. 2023
F4GBM | F4GBMS Index

T : +603-2709 2380
E : kab@kinergyadvancement.com

Dato' Dr. Lai Keng Onn
Executive Deputy Chairman cum. Group Managing Director, commented on the results:

"With steady quarter-on-quarter progress, we see not only continued momentum but also confirmation that SES has become a more meaningful part of our business. As we advance our energy infrastructure journey, we are beginning to see the early phase of orderbook conversion into revenue, reflecting the realisation of our execution strength.

Our ambition is to build a differentiated position in the energy space – one that does not compete as a standalone solution, but instead complements and strengthens the broader ecosystem we operate in. This is why execution remains our foundation.

Despite the challenges over the past eight years, we remain disciplined and focused on scaling a more balanced and sustainable energy platform – one that supports national aspirations while staying true to our long-term vision and mission."

The Group continues to demonstrate financial prudence alongside growth execution, maintaining a disciplined approach to capital management and funding its expansion initiatives. This is reflected in a current debt-to-equity ratio of 0.8x as at 1QFY26, which remains well within its internal policy ceiling of 2.5x.

Kinergy expects to enter 2H FY2026 with a stronger momentum outlook, supported by disciplined EPCC selectivity amid shifting sector dynamics and an ongoing transition towards a more balanced portfolio mix. Anchored by a combined MYR3.8 billion pipeline comprising a MYR1.0 billion order book and MYR2.8 billion active tender book, the Group continues to convert opportunities into execution, delivery and earnings realisation.

KINERGY Advancement Bhd (Kinergy) (KLSE: 0193)
Based: Malaysia
Market: Bursa Malaysia Main Market
Sector: Energy

Rooted in 29 years of engineering excellence, Kinergy is redefining possibilities as a Malaysian energy company. Since embarking on a transformative journey in 2018, the Group has successfully translated its engineering legacy into the energy segment — offering a comprehensive suite of integrated energy and engineering solutions across up to 10 alternatives. Today, Kinergy proudly owns and operates its own sustainable energy assets, specialising in **power generation** under the realms of Clean Energy (CE), Renewable Energy (RE), and Energy Efficiency (EE).

Kinergy is building a future powered by innovation and responsibility. The Group continues to strengthen its position as the Builder, Owner, and Operator, guided by a clear and focused vision and mission.

2025: Builder, Owner, and Operator	**2026: Independent Power Producer**

For more information visit: https://kinergyadvancement.com

Issued by KINERGY ADVANCEMENT BERHAD
Date: 26 May 2026

For media queries, please contact:

Ms. Reiko Lai
Group Corporate Affairs and Communication Department
Email: pr-ir@kinergyadvancement.com
Contact: +603-2709 2380 3812 (Landline) | M: +60 12-905 5708