**KJTS GROUP BERHAD ("KJTS" OR THE "COMPANY")**

**(I) PROPOSED ACQUISITION; AND**

**(II) PROPOSED VARIATION**

**(COLLECTIVELY REFERRED TO AS THE "PROPOSALS")**

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*Reference is made to the announcements dated 3 February 2025, 3 June 2025, 1 August 2025, 27 October 2025, 5 February 2026 and the circular to the shareholders of KJTS dated 9 May 2025 in relation to the Proposals ("**Circular**"). Unless otherwise stated, words and phrases used in this announcement shall have the same meaning as defined in the Circular.*

## 1. INTRODUCTION

On behalf of the Board, HLIB wishes to announce that, in view that the Proposed Acquisition has lapsed by virtue of the lapsing of the SPA dated 3 February 2025, the Proposed Variation is accordingly no longer valid. In this regard, the Company will revert to the utilisation of proceeds in the manner set out in the Company's Prospectus dated 5 January 2024 ("**Prospectus**").

In view that the original estimated timeframe for the Proposed Variation had lapsed on 2 November 2025, being 9 months from the date of the SPA, on behalf of the Board, HLIB wishes to announce that the Board had resolved to extend the estimated timeframe by an additional 24 months from the date of this announcement ("**Extension of Estimated Timeframe**") for the utilisation of proceeds for its business expansion purposes as set out in the Prospectus, comprising (i) the expansion of the cooling energy segment of offices in Malaysia, Thailand and Singapore; and (ii) expansion of offices in Malaysia, Thailand and Singapore ("**Original Utilisation of Proceeds**").

## 2. DETAILS ON THE EXTENSION OF ESTIMATED TIMEFRAME

As at 26 February 2026, being the latest practicable date prior to this announcement ("**LPD**"), the details on the Original Utilisation of Proceeds and Extension of Estimated Timeframe are as follows:

| **Details of utilisation** | **Varied utilisation of proceeds** | **Original Utilisation of Proceeds** | **Original estimated timeframe for varied utilisation of proceeds** | **Extension of Estimated Timeframe for the Original Utilisation of Proceeds** |
|---|---|---|---|---|
| | **RM'000** | **RM'000** | | |
| Proposed Acquisition | (44,417) | - | Within 9 months from the date of the SPA | - |
| Business Expansion | | | | |
| - Expansion of the cooling energy segment | - | 40,417 | - | Within 24 months from the date of this announcement |
| - Expansion of offices in Malaysia, Thailand and Singapore | - | 4,000 | - | Within 24 months from the date of this announcement |
| **Total** | **(44,417)** | **44,417** | | |

## 3. RATIONALE OF EXTENSION OF ESTIMATED TIMEFRAME FOR ORIGINAL UTILISATION OF PROCEEDS

The Board had therefore resolved to undertake the Extension of Estimated Timeframe to accord the Company sufficient time to undertake the Original Utilisation of Proceeds.

## 4. APPROVALS REQUIRED

The Extension of Estimated Timeframe is not subject to the approval of any regulatory authorities or the shareholders of the Company.

The Board is of the view that the Extension of Estimated Timeframe will not have any adverse effect on the financial performance of the Company and is in the best interest of the Company.

**This announcement is dated 16 March 2026.**