KPS CONSORTIUM BERHAD

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

	Note	As at 31 Dec 2025 RM	As at 31 Dec 2024 RM
ASSETS			
Non-current assets			
Property, plant and equipment		49,516,793	62,685,289
Goodwill and other intangible assets		43,151,039	43,151,039
Investment properties		54,885,000	56,985,000
Investment in associates			
Deferred tax assets		1,993,166	1,993,166
		149,545,998	164,814,494
Current Assets			
Inventories		76,684,896	84,132,330
Trade and other receivables		237,173,326	128,401,138
Cash & cash equivalents		153,839,699	137,062,958
		467,697,921	349,596,426
TOTAL ASSETS		617,243,919	514,410,920
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent:			
Share Capital		160,028,042	160,028,042
Other reserves		7,646,454	7,646,454
Retained profit		183,261,216	169,535,438
		350,935,712	337,209,934
Non - controlling interest		-	14,951
Total equity		350,935,712	337,224,885
Non-current liabilities			
Bank borrowings		16,701,932	13,587,900
Lease liabilities		-	-
Deferred tax liabilities		230,000	355,000
Long term provisions			
		16,931,932	13,942,900
Current Liabilities			
Trade and other payables		89,212,272	56,332,240
Borrowings		159,204,528	106,026,346
Current tax payable		959,475	884,549
Financial liabilities classified as held for trading			
		249,376,275	163,243,135
Total Liabilities		266,308,207	177,186,035
TOTAL EQUITY AND LIABILITIES		617,243,919	514,410,920
		-	-

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024)

KPS CONSORTIUM BERHAD

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2025

		INDIVIDUAL QUARTER				CUMULATIVE PERIOD			
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES	%	CURRENT YEAR-TO-DATE	PRECEDING YEAR CORRESPONDING PERIOD	CHANGES	%
		31 Dec 2025	31 Dec 2024			31 Dec 2025	31 Dec 2024		
	NOTE	RM	RM			RM	RM		
Continuing Operations:									
Revenue		324,040,714	221,723,263	102,317,451	46	1,040,687,788	1,050,471,940	(9,784,152)	(1)
Cost of sales		(315,536,476)	(213,822,628)			(1,009,714,328)	(1,012,001,699)	2,287,371	
Gross profit		8,504,238	7,900,635	603,603	8	30,973,460	38,470,241	(7,496,781)	(19)
Interest Income		720,292	569,069			2,552,437	1,433,365	1,119,072	
Other income		2,231,951	4,440,721			18,580,074	7,835,132	10,744,942	
Distribution costs		(2,685,400)	(2,875,765)			(9,439,382)	(10,498,296)	1,058,914	
Administrative expenses		(962,704)	(2,387,494)			(7,248,593)	(7,207,888)	(40,705)	
Depreciation and amortization		(123,737)	(161,643)			(481,989)	(579,858)	97,869	
Other operating expenses		(511,173)	(1,428,660)			(1,800,972)	(1,492,896)	(308,076)	
		-							
		(1,330,771)	(1,843,772)			2,161,575	(10,510,441)	12,672,016	
Finance cost		(1,819,016)	(462,172)			(6,873,100)	(7,363,575)	490,475	
Net gain / (loss) on financial assets and financial liabilities at fair value		-	-	-		-	-	-	
Share of profits of associates		-	-	-		-	-	-	
Profit/(Loss) before taxation		5,354,451	5,594,691	(240,240)	(4)	26,261,935	20,596,225	5,665,710	28
Income tax expense									
Current		(1,122,664)	(1,495,334)			(3,847,433)	(4,387,480)	540,047	
Deferred income tax - benefits from previously unrecognised tax loss		530,278	(691,000)			140,278	(21,000)	161,278	
Under provision in prior year		-	100,336			(105,994)	(120,673)	14,679	
		(592,386)	(2,085,998)			(3,813,149)	(4,529,153)	716,004	
Profit/(Loss) for the period		4,762,065	3,508,693	1,253,372	36	22,448,786	16,067,072	6,381,714	40
Other Comprehensive Income:									
Changes in ownership in a subsidiary		-	-				-		
Revaluation of land & buildings upon transfer to investment properties		-	-			-	-		
Other Comprehensive Income net of tax		-	-			-	-		
Total Comprehensive Income for the peri		4,762,065	3,508,693			22,448,786	16,067,072	6,381,714	
Profit attributable to:									
Owner of the parent		4,762,065	3,508,464			22,448,786	16,064,092	6,384,694	
Non-Controlling Interest		-	229			-	2,980	(2,980)	
							-		
		4,762,065	3,508,693			22,448,786	16,067,072	6,381,714	
Total comprehensive income attributable to:									
Owner of the parent		4,762,065	3,508,464			22,448,786	16,064,092	6,384,694	
Non-Controlling Interest		-	229			-	2,980	(2,980)	
		4,762,065	3,508,693			22,448,786	16,067,072	6,381,714	
Earnings Per Share (sen)									
- Basic, for profit for the year		2.93	2.16			13.81	9.88		
- Diluted, for profit for the year		2.93	2.16			13.81	9.88		

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the with the Audited Financial Statements for the year ended 31 December 2024)

0 KPS CONSORTIUM BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2025

	<------------------ Attributable to Owners of the Parent		----------------->			
	Share Capital	Other Reserve	Accumulated Profit / (Loss)	Total	Non Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM
Balance at 1 Jan 2025	160,028,042	7,646,454	162,770,236	330,444,732	14,951	330,459,683
Issue of additional share						-
Revaluation during the financial year				-		-
Dividend paid						
Total comprehensive income / (loss) for the year			20,490,980	20,490,980	(14,951)	20,476,029
Balance at 31Dec 2025	160,028,042	7,646,454	183,261,216	350,935,712	-	350,935,712

Dividend distribution per ordinary share for the quarter is Nil

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE CORRESPONDING QUARTER ENDED 31 DECEMBER 2024

	<------------------ Attributable to Owners of the Parent		----------------->			
	Share Capital	Other Reserve	Accumulated Profit / (Loss)	Total	Non Controlling Interest	Total Equity
	RM	RM	RM	RM	RM	RM
Balance at 1 Jan 2024	160,028,042	7,646,454	153,471,346	321,145,842	11,971	321,157,813
Acquisition of controlling interest				-		-
Issue of ordinary shares				-		-
Total comprehensive income / (loss) for the year			16,064,092	16,064,092	2,980	16,067,072
Balance at 31 Dec 2024	160,028,042	7,646,454	169,535,438	337,209,934	14,951	337,224,885

Dividend distribution per ordinary share for the quarter is Nil

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2024)

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OTHER RESERVES	QUARTER ENDED 31/12/2025	QUARTER ENDED 31/12/2024
Share premium		
Revaluation reserve	7,646,454	7,646,454
Exchange translation reserve		
Fair value reserve		
Hedge reserve		
	7,646,454	7,646,454

KPS CONSORTIUM BERHAD	Current-year-to-date	Preceeding year
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW		corresponding
FOR THE QUARTER ENDED 31 DECEMBER 2025		period
	31/12/2025	31/12/2024
	RM	RM
Profit before tax	26,261,935	20,596,225
Adjustments for non cash flow:-		
Amortisation of prepaid land lease payment	-	-
Depreciation of		
- property, plant and equipment	1,167,629	2,643,707
- investment properties		
Bad debts written off	998,060	22,049
Property, plant and equipment written off	284	1,560
Loss on disposal of		
- property, plant and equipment		
- subsidiary		-
Impairment loss on property, plant and equipment		
Fair value loss / (gain) on investment properties		(1,605,000)
Interest expense	6,873,100	7,363,575
Impairment on receivable		
- current year		
- No longer required	(2,403,884)	(1,380,787)
Inventories		
- Written down	698,609	1,393,046
- Reversal of written down	(1,306,222)	(1,655,640)
- Written off	104,019	215,834
Gain on disposal of		
- property, plant and equipment	(223,995)	(1,100,186)
- subsidiary	(11,071,806)	
Reversal of impairement on financial assets		
Goodwill written off		
Interest income	(2,552,437)	(1,433,365)
Bad debts recovered	(206,544)	
Gain on disposal of subsidiary company		
Loss on remeasurement on investment in associate		
Operating profit before changes in working capital	18,338,748	25,061,018
Changes in working capital		
Inventories	7,951,028	15,515,948
Receivable	(110,012,532)	51,851,043
Payable	32,880,032	(7,592,000)
Bills payable - Bankers' acceptance	58,347,105	(24,162,530)
Investment in Quoted Shares		
Cash flow from operations	7,504,381	60,673,479
Tax paid	(4,978,902)	(6,379,979)
Interest received	2,502,021	1,357,887
Interest Paid	(5,208,523)	(6,116,953)
Tax refund	1,631,897	54,970
Net cash flows from operating activities	1,450,874	49,589,404
Cash Flow From Investing Activities:		
- Interest received	50,416	-
- Purchase of additional shares issued in a subsidiary company		
- Purchase of property, plant and equipment	(724,839)	(781,110)
- Purchase of investment Properties & other investment		
- Acquisition of a subsidairy		
- Proceeds from disposal of property, Plant and equipment	2,324,000	1,102,900
- Proceeds from disposal of investment in quoted shares		
- Proceeds from disposal of subsidiary	17,395,758	
Net cash flows used in investing activities	19,045,335	321,790
Cash Flow From Financing Activities:		
- Dividend paid to non-controlling interests		
- Interest paid	(1,664,577)	(1,246,622)
- Drawndown of HP / term loan	237,209	
- Repayment of term loan	(2,291,017)	(3,113,798)
- (Repayment) / Advance from director / shareholders		(6,142,017)
- Payment of finance creditors		(40,792)
- Proceeds from issuance of share capital		
Net cash flows from financing activities	(3,718,385)	(10,543,229)
Net Change in Cash & Cash Equivalents	16,777,824	39,367,965
Cash & Cash Equivalents at the beginning of the year	137,061,875	97,693,910
Cash & Cash Equivalents at end of period	153,839,699	137,061,875
	-	-

Note:
Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:

	31/12/2025	31/12/2024
	RM	RM
Bank overdrafts	-	(1,083)
Deposits with licensed banks	5,000,000	
Cash and bank balances	148,839,699	137,062,958
	153,839,699	137,061,875
Less: Fixed deposit pledged as secutiry for banking facilities granted to the subsidiary companies	-	-
Cash and cash equivalents	153,839,699	137,061,875

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial statements for the year ended 31 December 2024)