
LETTER OF AWARD AWARDED BY HEKTAR GIAT SDN. BHD. AMOUNTING TO RM106,958,373.90 IN RESPECT OF CONTRACT WORKS FOR THE PROJECT KNOWN AS "PROPOSED PEMBANGUNAN 1 BLOK 356 UNIT PANGSAPURI KOS BEBAS 35 TINGKAT (TERMASUK 5 TINGKAT PODIUM TEMPAT LETAK KERETA DAN KEMUDAHAN) DI ATAS LOT 66435 DAN PT 60916, MUKIM CHERAS, DAERAH HULU LANGAT, SELANGOR DARUL EHSAN"

1. INTRODUCTION

The Board of Directors of KPS Consortium Berhad ("KPSCB" or "Company") wishes to announce that the Company's wholly-owned subsidiary, Hai Ming Development Sdn. Bhd. ("HMD"), had on 27 March 2026 accepted a letter of award dated 17 March 2026 from Hektar Giat Sdn. Bhd. ("Developer") in respect of contract works for the project known as "Proposed Pembangunan 1 Blok 356 Unit Pangsapuri Kos Bebas 35 Tingkat (Termasuk 5 Tingkat Podium Tempat Letak Kereta dan Kemudahan) di atas Lot 66435 dan PT 60916, Mukim Cheras, Daerah Hulu Langat, Selangor Darul Ehsan" for a contract sum of RM106,958,373.90, for the period commencing on 25 March 2026 and ending on 24 March 2029 ("Contract").

2. SCOPE OF THE CONTRACT

2.1 The contract works consist of the following:-

- (i) Preliminaries and general works, including supervision, CIDB requirements, etc.;
- (ii) Mobilisation and demobilisation;
- (iii) Building works;
- (iv) Mechanical and electrical (M&E) works;
- (v) Safety precautions and all related insurance;
- (vi) As-built drawings and shop drawings.

The scope of works includes the provision of labour, materials, machinery, equipment and tools, together with all necessary accessories, for the proper execution, construction and completion of the works in accordance with the relevant authority requirements, the consultant's conceptual design, contract drawings, specifications, preambles, schedule of works, the Employer's instructions, and the instructions of the consultants appointed by the Employer.

2.2 The scope of works further includes:-

- (a) all ancillary works as detailed in the drawings necessary for the construction, completion, safety and maintenance of the project;
- (b) all necessary preliminaries, construction and completion works, including obtaining the required authority approvals and liaising with the consultants and the Employer's representatives;
- (c) making good of defects;
- (d) submission of shop drawings and method statements for the consultants' approval prior to commencement of works, and submission of six (6) sets of as-built drawings upon completion;
- (e) attendance at the Employer's regular site meetings as and when required; and
- (f) completion of all works in compliance with the relevant authority requirements and to the satisfaction of the consultants and the Employer's representatives.

3. RATIONALE

The acceptance of the Contract is in the ordinary course of business of HMD and is expected to enhance the existing order book and provide a steady stream of revenue for the Group over the next three (3) years.

4. RISK

There are no foreseeable significant risks other than the normal operational risks associated with the project during the project period.

5. FINANCIAL EFFECT

The Contract will not have any effect on the share capital of the Company but it is expected to contribute positively to the earnings and net assets per share of the Group for the financial years ending 2026 to 2029.

6. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

None of the directors and/or major shareholders of the Company or persons connected with them has any interest, direct or indirect in the Contract.

This announcement is dated 27 March 2026.