LIANSON FLEET GROUP BERHAD

(formerly known as ICON Offshore Berhad)
(Registration No. 201201011310 (984830-D))
(Incorporated in Malaysia)

5 December 2025

To: Our shareholders

Dear Sir/Madam,

ERRATA TO THE CIRCULAR TO THE SHAREHOLDERS OF LIANSON FLEET GROUP BERHAD (FORMERLY KNOWN AS ICON OFFSHORE BERHAD) ("LFG" OR "COMPANY") DATED 27 NOVEMBER 2025 IN RELATION TO, AMONG OTHERS,

(I) PROPOSED ACQUISITION BY LFG OF 1 ORDINARY SHARE IN YINSON PORT VENTURES PTE LTD ("YPVPL"), REPRESENTING THE ENTIRE EQUITY INTEREST IN YPVPL, AND 10,289,000 REDEEMABLE CONVERTIBLE PREFERENCE SHARES ("RCPS") IN YPVPL FROM YINSON CAPITAL SDN BHD ("YINSON CAPITAL") FOR A PURCHASE CONSIDERATION OF RM15.8 MILLION TO BE WHOLLY SATISFIED VIA THE ISSUANCE OF 17,954,545 NEW ORDINARY SHARES IN LFG ("SHARES") AT AN ISSUE PRICE OF RM0.88 PER SHARE ("CONSIDERATION SHARES"); AND

(II) PROPOSED ACQUISITION BY LFG OF 1 ORDINARY SHARE IN YINSON PREMIER LIMITED ("YPL"), REPRESENTING THE ENTIRE EQUITY INTEREST IN YPL, AND 1,700,000 RCPS IN YPL FROM YINSON CAPITAL FOR A PURCHASE CONSIDERATION OF RM6.4 MILLION TO BE WHOLLY SATISFIED VIA THE ISSUANCE OF 7,272,727 CONSIDERATION SHARES

("CIRCULAR")

(Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those given to them in the Circular.)

Reference is made to the Circular. The Board wishes to inform that the following section in the Circular, shall be amended by this Errata, as highlighted in **bold and underlined**, and read as follows:

Section 2.4, Part A of the Circular (page A-14):

The Issue Price also represents the following ~~premium~~ **discount** to the closing price of the LFG Shares as at the LPD and VWAP of LFG Shares up to and including the LPD:

	Share Price	~~Premium~~/(Discount)	
	RM	RM	%
Closing price as at the LPD	1.9400	(1.0600)	(54.64)
5-day VWAP up to and including the LPD	1.9368	(1.0568)	(54.56)
1-month VWAP up to and including the LPD	2.1018	(1.2218)	(58.13)
3-month VWAP up to and including the LPD	1.8337	(0.9537)	(52.01)
6-month VWAP up to and including the LPD	1.7019	(0.8219)	(48.29)
12-month VWAP up to and including the LPD	1.1716	(0.2916)	(24.89)

(Source: Bloomberg)

Save for the above, all other information in the Circular remains unchanged.

BY ORDER OF THE BOARD

CHUA SIEW CHUAN (SSM PC NO. 201908002648) (MAICSA 0777689)
CHIN MUN YEE (SSM PC NO. 201908002785) (MAICSA 7019243)
NORIZURA BINTI JUSOH (SSM PC NO. 202508000260) (MAICSA 7071386)
Company Secretaries

5 December 2025