

## **Tower Semiconductor to Present at the CitiGroup Investment Research 2007 Global Technology Conference**

MIGDAL HAEMEK, Israel – August 16, 2007 - Tower Semiconductor Ltd. (NASDAQ: TSEM - TASE: TSEM), an independent specialty foundry, today announced that Mr. Russell Ellwanger, Chief Executive Officer, will be presenting at the CitiGroup Investment Research 2007 Global Technology Conference at the Hilton New York Hotel in New York City on Thursday, September 6<sup>th</sup>, at 3:30 p.m. EST.

### **About Tower Semiconductor Ltd.**

Tower Semiconductor Ltd. (Nasdaq: TSEM, TASE: TSEM) is an independent specialty foundry that delivers customized solutions in a variety of advanced CMOS technologies, including digital CMOS, mixed-signal and RF (radio frequency) CMOS, CMOS image sensors, power management devices, and embedded non-volatile memory solutions. Tower's customer orientation is complemented by its uncompromising attention to quality and service. Its specialized processes and engineering expertise provides highly flexible, customized manufacturing solutions to fulfill the increasing variety of customer needs worldwide. Offering two world-class manufacturing facilities with standard and specialized process technologies ranging from 1.0 to 0.13-micron, Tower Semiconductor provides exceptional design support and technical services to help customers sustain long-term, reliable product performance, while delivering on-time and on-budget results. More information can be found at <http://www.towersemi.com>.

### **Contact:**

Tower Semiconductor  
Noit Levi, +972-4-604-7066  
[noitle@towersemi.com](mailto:noitle@towersemi.com)

or:

Shelton Group  
Jim Mathias, 972-239-5119, ext. 115  
[jmathias@sheltongroup.com](mailto:jmathias@sheltongroup.com)