M & A EQUITY HOLDINGS BERHAD

[Registration No. 199501035170 (364372-H)]
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting ("**EGM**") of M & A Equity Holdings Berhad ("**MAEH**" or "**Company**") will be held at Dewan Berjaya, Bukit Kiara Equestrian & Country Resort, Jalan Bukit Kiara, Off Jalan Damansara, 60000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, Malaysia on Wednesday, 26 November 2025 at 11.00 a.m. or immediately after the conclusion or adjournment (as the case may be) of the 30th Annual General Meeting of the Company which will be held on the same date at the same venue, whichever shall be the later, or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution:

ORDINARY RESOLUTION

PROPOSED SPECIAL BUMI ISSUE OF UP TO 285,533,000 NEW ORDINARY SHARES IN MAEH TO INDEPENDENT THIRD-PARTY BUMIPUTERA INVESTORS TO BE IDENTIFIED AND/OR APPROVED BY THE MINISTRY OF INVESTMENT, TRADE AND INDUSTRY ("MITI") ("PROPOSED SPECIAL BUMI ISSUE")

"**THAT**, subject to the approvals of all relevant authorities and/or parties (where applicable), approval be and is hereby given to the Company to increase the share capital of the Company by way of special issue of up to 285,533,000 new ordinary shares in MAEH ("**MAEH Shares**" or "**Shares**") ("**Special Issue Shares**") to independent third-party Bumiputera investors identified and/or approved by MITI;

THAT the Board be and is hereby authorised to fix the issue price of the Special Issue Shares at a later date after obtaining the relevant approvals for the Proposed Special Bumi Issue, in one or several tranches. In any event, the issue price shall be at a discount of not more than 10% from the five (5)-day volume weighted average market price of MAEH Shares immediately preceding the price-fixing date;

THAT pursuant to Section 85(1) of the Companies Act 2016 read together with Clause 61 of the Constitution of the Company, the pre-emptive rights of the members of the Company to be offered the Special Issue Shares ranking equally to the existing issued Shares is hereby waived arising from the approval of the Proposed Special Bumi Issue;

THAT the proceeds of the Proposed Special Bumi Issue be utilised for the purposes as set out in the Circular to shareholders of the Company dated 28 October 2025, and the Board be and is hereby authorised with full powers to vary the manner and/or purpose of utilisation of such proceeds in such manner as the Board may deem fit, necessary and/or expedient, subject (where required) to the approval of the relevant authorities;

THAT such Special Issue Shares shall, upon allotment and issuance, rank equally in all respects with the existing MAEH Shares, save and except that they will not be entitled to any rights, allotments, dividends and/or other distributions that may be declared, made or paid where the entitlement date precedes the date of allotment of the said Special Issue Shares;

AND THAT the Board be and is hereby authorised to do all such acts and things that are necessary to give full effect to the Proposed Special Bumi Issue with full powers to assent to any conditions, modifications, variations and/or amendments deemed necessary or expedient in the interest of the Company and/or as may be required by the relevant authorities and to take all steps and actions it considers necessary or as may be required to give full effect to and complete the Proposed Special Bumi Issue."

BY ORDER OF THE BOARD

LIM SHOOK NYEE (MAICSA No. 7007640) (SSM PC No. 201908003593)
ZAYANAH BINTI ZAINAL ABIDEEN (MACS 01883) (SSM PC No. 202208000517)
Company Secretaries

Kuala Lumpur
28 October 2025

Notes :

1. A member entitled to participate and vote at the meeting is entitled to appoint one (1) or more proxies to participate and vote in his stead. A proxy need not be a member of the Company.
2. Where a member is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 which holds shares in the Company for multiple beneficial owners in one securities account ('omnibus account'), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
3. The instrument appointing a proxy shall be in writing under the hand of the appointer or his attorney duly authorised in writing or if the appointer is a corporation either under its common seal or under the hand of an officer or attorney duly authorised in writing.
4. The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the poll administrator not less than forty-eight (48) hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument, proposes to vote or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid. i.e. no later than **25 November 2025** at 11.00 a.m.
   (a) Hard copy form
   Submit to Tricor Investor & Issuing House Services Sdn Bhd at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia or alternatively, to be deposited in the drop box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, Malaysia.
   (b) Electronic means
   Duly completed Proxy Form can be lodged electronically via Vistra Share Registry and IPO (MY) portal at https://srmy.vistra.com.
5. Only members whose names appear in the **Record of Depositors as at 19 November 2025** will be entitled to attend, participate, speak and vote or appoint proxy(ies) to attend, participate, speak and vote in his/her stead in the EGM.
6. Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice will be put to vote by way of poll.

PERSONAL DATA PRIVACY

*By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, participate, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.*