

This is an English translation of a Hebrew Periodic report that was published on August 29, 2024 (reference no.: 2024-01-096340) (hereafter: the “**Hebrew Version**”). This English version is only for convenience purposes. This is not an official translation and has no binding force. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.



**T U R P A Z**

Turpaz Industries Ltd.

(the “**Company**”)

Company number: 514574524

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To:  
Israel Securities Authority (“**ISA**”)  
Reported Via Magna

To:  
Tel Aviv Stock Exchange Ltd. (“**TASE**”)  
Reported Via Magna

**Re: Immediate report – Turpaz enters into a substantial loan agreement**

The Company is pleased to announce that on August 29, 2024, a wholly owned subsidiary of the Company (the “**Subsidiary**”) entered into a loan agreement with a banking corporation in Israel (the “**Banking Corporation**”), according to which the Banking Corporation will provide the Subsidiary with a short-term loan to the amount of 22 million GBP (29 million USD), which will be used for short-term interim financing (with the intention of replacing it later with a long-term loan) for the purchase of companies in accordance with the Company's strategy (the “**Loan Agreement**”), as detailed below:

1. The loan period. The loan was extended at the time of signing the Loan Agreement and its repayment date is October 2, 2024.
2. Interest. The loan amount will bear interest at the SONIA<sup>1</sup> rate plus a margin of 1.9%. The interest will be paid on the loan repayment date.
3. Compliance with financial covenants. The Subsidiary has committed that the group will meet the net debt coverage ratio and the capital to balance sheet ratio, under conditions identical to the existing financial relationships in the Company's current financing agreements. For details about the financial relationships and their rate according to the latest financial statements, see section 5 of the board of directors' report attached to the financial statements as of 30.6.2024 (as published on 15.8.2024, reference: 2024-01-087562).
4. Security. As part of the existing financing agreements, the Company undertook not to create or undertake to create a current lien on its assets. This obligation will also apply in relation to the financing that is the subject of this report.

Sincerely,

**Turpaz Industries Ltd.**

Signed by: Karen Cohen Khazon, Chairperson of the Board and CEO

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<sup>1</sup> Sterling Overnight Index Average