

TURPAZ INDUSTRIES LTD

Company Number: 514574524

To: Securities Authority
To: Tel Aviv Stock Exchange Ltd.
Form Number: T094 (Public)

Broadcast on Magna: 17/12/2025
Reference: 2025-01-100507

Immediate Report on an Officer Ceasing to Serve in Their Position

Regulation 34(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

Explanation: According to Regulation 34(d) of the Securities Regulations (Periodic and Immediate Reports), 1970, at the same time as submitting this form, the list of senior officers must be submitted in Form T097.

Reference Numbers of Previous Reports on the Subject:

_____, _____, _____

1. First Name:

Keren

2. Corporate/Last Name:

Cohen Khazon

3. Corporate/Last Name and First Name in English:

Keren Cohen Khazon

4. Type of Identification Number:

Identity Card Number

5. Identification Number:

024429227

6. Citizenship/Country of Incorporation or Registration:

Individual with Israeli citizenship

7. Country of Citizenship/ Incorporation or Registration:

2. Position Ceased to Be Filled

- 1. Chairman of the Board of Directors

Explanation: The following details must be provided if the role ceased was that of a director appointed on behalf of a corporation that acts as a director.

- Name of Appointing Corporation: _____
- Type of Identification Number: _____
- Identification Number: _____
- Citizenship/ Country of Incorporation or Registration: _____
- Country of Citizenship/ Incorporation or Registration: _____

3. Date on Which Position Ceased or Will Cease:

01/01/2026

Start Date of Tenure: 01/01/2011

4. To the best of the corporation's knowledge, the departure:

Is not associated with circumstances that must be brought to the attention of the holders of the corporation's securities.

Explanation: If the departure is associated with circumstances that should be brought to the attention of the holders of the corporation's securities, it must be detailed.

5. Manner of Termination:

Other

Details:

Due to the expansion of the company's activities and the need to deepen managerial focus, on December 16, 2025, the company's board of directors decided to separate the roles of the chairman and the CEO, in a manner that would allow both the focusing of management and day-to-day operations of the group by Ms. Cohen Khazon, and the adaptation of the corporate governance in the company to its current size. Accordingly, as of January 1, 2026, Ms. Cohen Khazon will serve as the CEO of the company and as a director in the company, and Dr. Israel Leshem (currently serving as a director in the company) will be appointed as the chairman of the company's board of directors.

6. Position Continuing to Be Filled in the Corporation:

Other - CEO and Director

Will continue to serve as a senior officer in the company: Yes

Explanation: If continuing as an authorized electronic signatory and the job title has changed – Form T300 must be reported. If no position is filled in the corporation – Form T301 must also be reported at the same time.

7. Was the director a member of a board committee?

- Name of committee: _____

8. Will the senior officer continue, after resignation, to be an interested party due to shareholdings?

Yes

/ Due to being a senior officer as required by Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 1970

Yes

9. Did the company regard the resigning director as having accounting and financial expertise?

Yes

10. Below is the text of external director's resignation notice and the reasons for resignation:

Explanation: To be filled only in the event of resignation of an external director.

11. Did the company regard the resigning director as an independent director?

No

Did the ratio of independent directors fall below the required ratio under the company's articles concerning board independence?

No

Despite the departure, is there still a majority of independent directors?

Yes

12. Date and Time the Corporation First Learned of the Event Subject to this Report:

- Date: 16/12/2025
- Time: 16:00

Authorized Signatory Details for Signing on Behalf of the Corporation:

	Signatory's Name	Position
1	Yoni Adini Cohen	Other Legal Counsel and Company Secretary

Explanation: According to Regulation 5 of the (Periodic and Immediate Reports) Regulations 1970, a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the authority's website: [Click here](#)

Securities of the corporation are listed for trade on the Tel Aviv Stock Exchange

Short Name: Turpaz

Address: Hashita 10, Caesarea 3079856

Phone: 03-5598211

Fax: 03-5598212

Email: info@turpaz.co.il

Website: www.turpaz.co.il

Previous names of the reporting entity:

Electronic Signatory Name: Adini Yoni **Position:** Chief Legal Counsel and Company Secretary **Employer Company Name:**

Address: Halev 2, Holon 5885708 **Phone:** 054-8010552 **Email:** yonit@turpaz.co.il

Last form structure update date: 06/08/2024

Note: There were no images to display in the provided document.