

TURPAZ INDUSTRIES LTD (Company No.: 514574524)

| | | | | |
|--|-----------------------------|--|--|-----------------------------|
| To: | Israel Securities Authority | | To: | TEL AVIV STOCK EXCHANGE LTD |
| www.isa.gov.il | | | www.tase.co.il | |
| Reference: | 2026-01-001135 | | Form No.: T087 | (Public) |
| Filed on MAGNA: | 04/01/2026 | | | |

Statement of Capital, Grant of Rights for Share Acquisition, and Registers of the Corporation's Securities and the Changes Therein

Regulation 31E of the Securities Regulations (Immediate Periodic Reports), 1970 Regulation 31(a) of the Securities Regulations (Immediate Periodic Reports), 1970 Regulation 31(b1) of the Securities Regulations (Immediate Periodic Reports), 1970 Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of Change:

Exercise of warrants and granting of warrants to employees

Explanation: A brief description of the nature of the change is required.

Previous Reference Numbers: _____, _____, _____

1. Securities Position of the Corporation After the Change:

| Name and Type of Security | No. in TASE | Registered Capital | Issued and Paid Up Capital (Last Report / Current) | Quantity Registered in the Name of the Nominee Company |
|--|-------------|--------------------|--|--|
| Turpaz Ordinary Share | 1175611 | 1,000,000,000 | 108,406,520 / 108,408,160 | 108,408,160 |
| Turpaz Warrant 03/22, Warrant to Share | 1186329 | 0 | 492,750 / 490,250 | 0 |
| Turpaz Warrant 09/22, Warrant to Share | 1190412 | 0 | 78,750 / 78,750 | 0 |
| Turpaz Warrant to Share (Employees) | 1205871 | 0 | 1,340,000 / 1,440,000 | 0 |
| Turpaz Warrant to Share (Others) | 1205889 | 0 | 626,000 / 626,000 | 0 |

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The Corporation Announces:

From date: 01/12/2025 To date: 04/01/2026

A change occurred in the amount and register of the corporation's securities holders (including rights for share purchase) as a result of:

Description of nature of change: Exercise of warrants and granting of warrants to employees

Explanation: The entire details of the transaction or action due to which the change in the corporation's securities took place must be described.

Details of the Changes

1. Name of registered holder involved in the change:

THE TEL AVIV STOCK EXCHANGE LTD NOMINEE COMPANY (Company No.: 515736817)

- Nature of change: Exercise of warrants
- Date of change: 01/01/2025
- Action performed via the stock exchange clearing: Yes
- Type and name of security affected: Turpaz Ordinary Share
- No. in TASE: 1175611
- Holder's balance in securities in last report: 108,406,520
- Holder's balance after change: 108,408,160
- Total quantity of securities increased or decreased: 1,640
- Is this a grant of rights for share acquisition: No
- Total proceeds for allocated securities: _____
- Stock exchange number of share resulting from securities exercise: _____
- Amount of shares to result from full exercise/conversion: _____
- Total proceeds from full exercise/conversion into shares: _____
- Period for securities exercise: _____
- From date: _____ To date: _____
- Will allocated securities be registered for trading: _____
- Allocation is following: _____ (published on: _____; reference: _____)
- ☒ The security has been fully paid for and full consideration received.

2. Name of registered holder involved in the change:

IBI EQUITY COMPENSATION TRUSTEES (2004) LTD (Company No.: 513540070)

- Nature of change: Exercise of warrants
- Date of change: 01/01/2025
- Action performed via the stock exchange clearing: Yes
- Type and name of security affected: Turpaz Warrant 03/22, Warrant to Share
- No. in TASE: 1186329
- Holder's balance in securities in last report: 492,750
- Holder's balance after change: 490,250
- Total quantity of securities increased or decreased: 2,500
- Is this a grant of rights for share acquisition: No
- Total proceeds for allocated securities: _____
- Stock exchange number of share resulting from securities exercise: _____
- Amount of shares to result from full exercise/conversion: _____
- Total proceeds from full exercise/conversion into shares: _____
- Period for securities exercise: _____
- From date: _____ To date: _____
- Will allocated securities be registered for trading: _____
- Allocation is following: _____ (published on: _____; reference: _____)
- ☒ The security has been fully paid for and full consideration received.

3. Name of registered holder involved in the change:

IBI EQUITY COMPENSATION TRUSTEES (2004) LTD (Company No.: 513540070)

- Nature of change: Allocation to employees
- Date of change: 17/11/2025
- Action performed via the stock exchange clearing: Yes
- Type and name of security affected: Turpaz Warrant to Share (Employees)
- No. in TASE: 1205871
- Holder's balance in securities in last report: 1,340,000
- Holder's balance after change: 1,440,000
- Total quantity of securities increased or decreased: 100,000
- Is this a grant of rights for share acquisition: Yes
- Total proceeds for allocated securities: The warrants were allocated without consideration
- Stock exchange number of share resulting from securities exercise: 1175611
- Amount of shares to result from full exercise/conversion: 100,000
- Total proceeds from full exercise/conversion into shares: As detailed in section 2.1 of the private placement report dated 12.11.2025 (reference: 2025-01-086020)
- Period for securities exercise: As detailed in section 2.2 of the private placement report dated 12.11.2025 (reference: 2025-01-086020)
- From date: _____ To date: _____
- Will allocated securities be registered for trading: No
- Allocation is following: Private placement report (published on: 12/11/2025; reference: 2025-01-086020)
- ☒ Other. Explanation: The warrants were allocated without consideration.

Notes

1. If the change affects more than one security, its effect must be detailed in a separate line for each security.
2. Date of change – all changes of the same kind, in the same security, conducted on the same day, should be summarized in one line. In this matter, separate changes executed via the stock exchange clearing and those directly in the company's books.
3. The change – for reductions, a "-" sign should be added.
4. All quantity fields must specify the number of securities and not NIS par value.

3. Main Shareholders Register as of the Reporting Date:

| No. | Registered Shareholder Name | ID Type | ID Number | Security No. | Type and Par Value of Shares | Number of Shares | Holding as Trustee |
|-----|---|-----------------------|-----------|--------------|-----------------------------------|------------------|--------------------|
| 1 | THE TEL AVIV STOCK EXCHANGE LTD NOMINEE COMPANY | Company No. in Israel | 515736817 | 1175611 | Ordinary Shares Without Par Value | 108,408,160 | No |

Attached: File of shareholders register in accordance with section 130 of the Companies Law, 1999

[2026_מרשם_ינואר_isa.pdf](#)

Alt: File name: Shareholders Register January 2026 (PDF file)

Attached: Updated file of the corporation's securities registers, including options and bonds holders' registers

[2026_מרשם_ינואר_isa.pdf](#)

Alt: File name: Updated Securities Registers January 2026 (PDF file)

Details of the authorized signatories for signing on behalf of the corporation:

| No. | Name | Role |
|-----|------------------|--|
| 1 | Yoni Adini Cohen | Other: Legal Advisor and Company Secretary |

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign for the corporation. Staff position can be found at the Israel Securities Authority website: [Click here](#).

Other Data:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Securities of the corporation are registered for trading on the Tel Aviv Stock Exchange.

Form structure update date: 06/08/2024

Short name: Turpaz

Address: Hashita 10, Caesarea, 3079856 Phone: 03-5598211, Fax: 03-5598212 Email: info@turpaz.co.il
Company website: www.turpaz.co.il

Details of Electronic Reporter:

Electronic Reporter's Name: Lavi Ariel Moshe Position: Deputy CEO and Legal Advisor

Company Name: _____

Address: Halevav 2, Holon, 5885708 Phone: 052-6800470, Fax: 03-5560915 Email: ariel.lavi@turpaz.co.il