THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

MAGNA PRIMA BERHAD

[Registration No. 199501040315 (369519-P)]
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS IN RELATION TO THE

PROPOSED VARIATION TO THE TERMS INCLUDING THE ESTIMATED AGGREGATE VALUE FOR THE EXISTING RRPT MANDATE WHICH WAS OBTAINED SHAREHOLDERS' APPROVAL ON 19 JUNE 2026 ("PROPOSED VARIATION")

AND

NOTICE OF EXTRAORDINARY GENERAL MEETING ("EGM")

The Notice of Extraordinary General Meeting (**EGM**") of MPB to be held at Magna Prima Berhad Board Room, G-9, Subplace Boulevard, 6, Jalan Juruanalisis U1/35, Pusat Komersil Vestland, 40150 Shah Alam, Selangor on Thursday, 20 August 2026 at 11.00 a.m. or at any adjournment thereof, together with the Proxy Form for the EGM are enclosed in this Circular.

You are entitled to attend and vote at the forthcoming EGM or appoint a proxy or proxies to attend and vote on your behalf. The completed Proxy Form should be lodged at the Company's Share Registrar, Aldpro Corporate Services Sdn Bhd, at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia or alternatively to lodge the Proxy Form electronically via Digerati Portal at https://magna-egm.digerati.com.my or email to admin@aldpro.com.my not less than forty-eight (48) hours before the date and time fixed for holding the EGM or at any adjournment thereof.

The lodgement of the Proxy Form will not preclude you from attending, speaking and voting at the forthcoming EGM, should you subsequently wish to do so.

Last date and time for lodging the Proxy Form	:	Tuesday, 18 August 2026 at 11.00 a.m.
Date and time of the EGM	:	Thursday, 20 August 2026 at 11.00 a.m. or at any adjournment thereof

This Circular/Statement is dated 5 August 2026

DEFINITIONS

For the purposes of this Circular, except where the context otherwise requires, the following definitions shall apply:

"Act"	:	The Companies Act 2016, as amended from time to time and any re-enactment thereof
"31st AGM"	:	31st Annual General Meeting
"Board"	:	The Board of Directors of MPB
"Bursa Securities"	:	Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
"CCM"	:	Companies Commission of Malaysia
"Circular"	:	This circular to shareholders dated 5 August 2026
"Director"	:	As defined in Section 2(1) of the Capital Markets and Services Act 2007. For transactions pursuant to Chapter 10 of the Listing Requirements, includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a Director of the Company, its subsidiary or holding company, and a chief executive of MPB, its subsidiary or holding company.
"EGM"	:	Extraordinary General Meeting
"Existing RRPT Mandate"	:	The existing shareholders' mandate for recurrent related party transactions of a revenue or trading nature approved at the 31st AGM of the Company held on 19 June 2026
"Listing Requirements"	:	MAIN Market Listing Requirements of Bursa Securities, including any amendments thereto that may be made from time to time
"LPD"	:	10 July 2026, being the latest practicable date prior to the printing of this Circular
"Dato' Seah"	:	Dato' Seah Ley Hong, a Managing Director and a Substantial Shareholder of MPB
"Hallson"		Hallson Holdings Sdn Bhd (formerly known as Edxus Solutions Sdn Bhd), a major Shareholder of MPB
"Major Shareholder(s)"	:	A person who has an interest or interests in one or more voting shares in the corporation and the number, or the aggregate number of those shares, is: (a) 10% or more of the total number of voting shares in the company; or (b) 5% or more of the total number of voting shares in the company where such person is the largest shareholder of the company; For the purpose of this definition, "interest in shares" has the meaning given in Section 8 of the Act; and for purposes of the Proposed Shareholders' Mandate includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a Major Shareholder of the Company (as defined above) or any other corporation which is its subsidiary or holding company.

For the purposes of this Circular, except where the context otherwise requires, the following definitions shall apply:

"Ordinary Shares"	:	Ordinary Shares of the Company
"Person(s) Connected"	:	Shall have the meaning as defined in Paragraph 1.01 of the Listing Requirements
"Proposed Variation"	:	Proposed variation to the terms including the estimated aggregate value for the existing RRPT mandate
"Related Party(ies")"	:	A director, major shareholder or person connected with such director or major shareholder. For the purpose of this definition, "director", "major shareholder" and their person connected shall have the same meanings as defined herein
"Related Party Transaction(s)" or "RPT(s)"	:	A transaction entered into by the Company or its subsidiaries which involves the interest, direct or indirect, of a Related Party
"Recurrent Related Party Transaction(s)" or "RRPT(s)"	:	Related Party Transaction(s) involving recurrent transaction(s) of a revenue or trading nature which is necessary for MPB Group's day-to-day operations and within the ordinary course of business entered into by the Group, which involves the interest, direct or indirect, of Related Party(ies)
"MPB" or "the Company"	:	Magna Prima Berhad [Registration No. 199501040315 (369519-P)]
"MPB Group" or "the Group"	:	MPB and its subsidiaries, collectively
"RM" and "Sen"	:	Ringgit Malaysia and sen, respectively
"Substantial Shareholder(s)"	:	Shall have the meaning given in Section 136 of the Act

All references to "you" in this Circular are to our shareholders.

Words denoting the singular shall, where applicable, include the plural and vice versa, and words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders, and vice versa. References to persons shall include corporations.

Any reference to any enactment in this Circular is a reference to that enactment as for the time being amended or re-enacted.

Any reference to a time or date in this Circular is a reference to Malaysian time or date, unless otherwise stated.

Any discrepancies in the tables between the amounts listed, actual figures and the totals in this Circular are due to rounding.

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PROPOSED VARIATION

CIRCULAR TO THE SHAREHOLDERS CONTAINING:

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MAGNA PRIMA BERHAD
(Registration No. 199501040315 (369519-P))
(Incorporated in Malaysia)

Registered Office:
B-21-1, Level 21, Tower B
Northpoint Mid Valley City
No. 1, Medan Syed Putra Utara
59200 Kuala Lumpur

5 August 2026

Board of Directors:
Dato' Sri Hj Wan Adnan Bin Wan Mamat (Independent Non-Executive Chairman)
Dato' Seah Ley Hong (Managing Director)
Lee Chin Cheh (Executive Director)
Ho Wen Yen (Non-Independent Non-Executive Director)
Lee Chin Chuan (Independent Non-Executive Director)
Dr. Norhanim Binti Mat Sari (Independent Non-Executive Director)

To: The Shareholders of MPB

Dear Sir/Madam,

PROPOSED VARIATION

1. INTRODUCTION

The Board announced that the Company proposes to seek shareholders' approval for the Proposed Variation pursuant to Paragraph 8.22(1)(b) of the Listing Requirements at the forthcoming EGM.

Pursuant to Paragraph 8.22(1)(b) of the Listing Requirements, a listed issuer is required to issue a circular to its shareholders and seek shareholders' approval where it proposes to make a material amendment, modification or variation to a proposal which has been approved by shareholders in a general meeting. Paragraph 8.22(2)(b) of the Listing Requirements further provides that an amendment, modification or variation is considered material if it can reasonably be expected to have a material effect on the decision of a holder of securities of the listed issuer in relation to such proposal.

The Proposed Variation involves a revision to the estimated aggregate values under the Existing RRPT Mandate, which represents an increase of up to 99,900% across the respective transaction types compared with the amounts previously approved by shareholders at the 31st AGM held on 19 June 2026. The Board is of the view that such revision constitutes a material variation to the Existing RRPT Mandate as it can reasonably be expected to have a material effect on the decision of shareholders in relation to the Existing RRPT Mandate. Accordingly, shareholders' approval is being sought for the Proposed Variation at the forthcoming EGM.

The purpose of this Circular is to seek your approval for the resolution pertaining to the Proposed Variation to be tabled at the forthcoming EGM of the Company. The extract of the resolution on the Proposed Variation is enclosed together with this Circular.

SHAREHOLDERS OF MPB ARE ADVISED TO READ AND CAREFULLY CONSIDER THE CONTENTS OF THIS CIRCULAR BEFORE VOTING ON THE ORDINARY RESOLUTION TO GIVE EFFECT TO THE PROPOSED VARIATION AT THE FORTHCOMING EGM.

2. DETAILS OF THE PROPOSED VARIATION

On 24 April 2026, the Company announced its proposal to seek shareholders' approval for the Existing RRPT Mandate.

The Circular of Shareholders in respect of the Existing RRPT Mandate was subsequently despatched to shareholders on 30 April 2026 and the shareholders approved the Existing RRPT Mandate at the 31st AGM of the Company held on 19 June 2026. At the 31st AGM, shareholders had approved the estimated aggregate value for the recurrent related party transactions as set out in the table below for further information:

(i) TAFI Industries Berhad ("TAFI") and its subsidiary companies ("TAFI Group");

(ii) Scanwolf Corporation Berhad ("Scanwolf") and its subsidiary companies ("Scanwolf Group");

(iii) Sg. Besi Construction Sdn Bhd ("Sg Besi Construction");

(iv) Hallson Construction Sdn Bhd ("Hallson Construction");

(v) Mercu Majuniaga Sdn Bhd ("Mercu Majuniaga"); and

(vi) Golden Armani Sdn Bhd ("Golden Armani").

The estimated aggregate values under the Existing RRPT Mandate, as disclosed in Section 2.2, were determined based on the Group's expected business projections and anticipated transaction volumes at the time the Existing RRPT Mandate was approved.

Subsequently, the Board noted that certain estimated aggregate values under the Existing RRPT Mandate did not accurately reflect the intended estimated amounts due to an inadvertent administrative error in the preparation of the Circular. In addition, the Group has updated its business plans and projections for the remaining validity period of the Existing RRPT Mandate. Based on these updated projections, the Board expects that the estimated aggregate values under certain categories of the RRPTs may exceed the existing approved limits.

Accordingly, the Proposed Variation is intended to rectify the inadvertent administrative error and update the estimated aggregate values to better reflect the Group's expected business activities and transaction volumes for the remaining validity period of the Existing RRPT Mandate. This will provide the Group with sufficient flexibility to carry out the RRPTs in the ordinary course of business, where required, while ensuring continued compliance with the Listing Requirements.

2.1 Classes of Related Parties

The Proposed Variation relates to the Existing RRPT Mandate approved by the shareholders at the 31st AGM held on 19 June 2026. Save for the proposed revision to the estimated aggregate values of the RRPTs, there is no change to the classes of Related Parties under the Existing RRPT Mandate.

The Proposed Variation will apply to the following classes of Related Parties:

(a) Directors or Major Shareholders; and/or
(b) Persons Connected to the Directors or Major Shareholders.

2.1 Classes of Related Parties (Cont'd)

The Company proposes to seek shareholders' approval for the Proposed Variation in respect of the estimated aggregate values of the RRPTs entered into with the following Related Parties, which are necessary for the day-to-day operations of the Group and are based on normal commercial terms not more favourable for the below said company than those available to the public. List of companies are as follows:

I) TAFI Industries Berhad ("**TAFI**") and its subsidiary companies ("**TAFI Group**")

TAFI was a public listed company limited by shares incorporated in Malaysia and principally involved in investment holding and provision of management services. Presently, TAFI Group is involved in manufacturing and marketing of all kinds of furniture products, property development and construction activities, management and consultancy services including project management consultancy, management services and general contractors and construction related works and sales of solar panels, inverters and solar replated products.

As at LPD, TAFI's issued share capital is RM 74,225,087.12 comprising 379,427,100 ordinary shares and is listed on Main Market of Bursa Securities.

The directors of TAFI are as table below:

No.	**Name**	**Designation**
1.	Dato' Sri Ong Chee Kean	Non-Independent Non-Executive Chairman
2.	Dato' Sri Azlan Bin Azmi	Group Managing Director
3.	Dato' Sri Wong Sze Chien	Group Chief Executive Officer
4.	Dato' Sri Andrew Lim Eng Guan	Executive Director
5.	Leong Boon Tik	Senior Independent Non-Executive Director
6.	Teh Soon Hin	Independent Non-Executive Director
7.	Leong Sher-How	Independent Non-Executive Director
8.	Abdul Malek Bin Jalil	Non-Independent Non-Executive Director
9.	Pang Chia Tyng	Independent Non-Executive Director

The substantial shareholders of TAFI as at LPD are as follows:

No.	**Substantial Shareholders**	**Direct Interest**		**Indirect Interest**	
		No. of shares held	**% held**	**No. of shares held**	**% held**
1.	Armani Synergy Sdn Bhd	172,848,490	45.555	-	-
2.	Koperasi Permodalan Felda Malaysia 2 Berhad	37,942,710	10.000	-	-
3.	Dato' Sri Azlan Bin Azmi	307,900	0.081	172,848,490[(i)]	45.555
4.	Dato' Sri Wong Sze Chien	8,559,560	2.256	172,848,490[(i)]	45.555
5.	Dato' Sri Andrew Lim Eng Guan	8,702,540	2.294	[(i)] 172,848,490	45.555

Notes:

[(i)] *Deemed interested by virtue of his interest in Armani Synergy Sdn Bhd pursuant to Section 8 of the Companies Act 2016*

2.1 Classes of Related Parties (Cont'd)

II) Scanwolf Corporation Berhad ("**Scanwolf**") and its subsidiary companies ("**Scanwolf Group**")

Scanwolf, a publicly listed company on the Main Market of Bursa Malaysia Securities Berhad since 2007, Scanwolf stands as a renowned developer and contractor, delivering exceptional homes and projects across Malaysia as well as a leading producer of high-quality flooring products.

As at LPD, Scanwolf's issued share capital is RM 42,451,797.00 comprising 217,433,110 ordinary shares and is listed on Main Market of Bursa Securities.

The directors of Scanwolf are as table below:

No.	Name	Designation
1.	Dato' Ir Haji Cheremi Bin Haji Tarman	Independent Non-Executive Chairman
2.	Dato' Seah	Managing Director
3.	Ng Chee Wai	Executive Director
4.	Khoo Kien Hoe	Independent Non-Executive Director
5.	Lee Pei Fen	Independent Non-Executive Director
6.	Teoh Wei Loong	Independent Non-Executive Director
7.	Fong Keng Mun	Independent Non-Executive Director

The substantial shareholders of Scanwolf as at LPD are as follows:

No.	Substantial Shareholders	Direct Interest		Indirect Interest	
		No. of shares held	% held	No. of shares held	% held
1.	Mighty Alliance Sdn. Bhd.	124,380,920	57.204	-	-
2.	Dato' Seah	1,542,990	0.710	124,380,920(i)	57.204
3.	Dato' Sri Wong Sze Chien	3,444,900	1.584	124,380,920(i)	57.204
4.	Dato' Sri Andrew Lim Eng Guan	3,807,100	1.751	124,380,920(i)	57.204
5.	Dato' Sri Azlan bin Azmi	-	-	124,380,920(i)	57.204

Notes:
(i) *Deemed interested by virtue of his interest in Mightly Alliance Sdn Bhd pursuant to Section 8(4) of the Companies Act 2016*

III) Sg. Besi Construction Sdn Bhd ("**Sg Besi Construction**")

Sg Besi Construction was a private company limited by shares incorporated in Malaysia and principally involved in building construction and property developer.

As at LPD, Sg Besi Construction's issued share capital is RM8,000,000.00 comprising 8,000,000 ordinary shares.

The directors of Sg Besi Construction are as table below:

No.	Name
1.	Dato' Sri Wong Sze Chien
2.	Kok Wai Chung

2.1 Classes of Related Parties (Cont'd)

The shareholders of Sg Besi Construction as at LPD are as follows:

No.	Shareholders	No. of shares held	% held
1.	Dato' Sri Wong Sze Chien	7,999,999	99.999
2.	Kok Wai Chung	1	Negligible

IV) Hallson Construction Sdn Bhd ("**Hallson Construction**") (Formerly known as Fixus Construction Sdn Bhd)

Hallson Construction was a private company limited by shares incorporated in Malaysia and principally involved in general construction and project management.

As at LPD, Hallson Construction's issued share capital is RM2,000,000 omprising 2,000,000 ordinary shares.

The director of Hallson Construction is as table below:

No.	Name
1.	Dato' Seah

The shareholder of Hallson Construction as at LPD is as follows:

No.	Shareholder	No. of shares held	% held
1.	Dato' Seah	2,000,000	100.000

V) Mercu Majuniaga Sdn Bhd ("**Mercu Majuniaga**")

Mercu Majuniaga was a private company limited by shares incorporated in Malaysia and principally involved in building construction works, including residential and non-residential buildings.

As at LPD, Mercu Majuniaga's issued share capital is RM2,500,000.00 comprising 2,500,000 ordinary shares.

The directors of Mercu Majuniaga are as table below:

No.	Name
1.	Dato' Sri Wong Sze Chien
2.	Ooi Swee Aik

The shareholders of Mercu Majuniaga as at LPD are as follows:

No.	Shareholders	No. of shares held	% held
1.	Dato' Sri Wong Sze Chien	2,025,000	81.000
2.	Ooi Swee Aik	475,000	19.000

VI) Golden Armani Sdn Bhd ("**Golden Armani** ")

Golden Armani was a private company limited by shares incorporated in Malaysia and principally involved in buying, selling, renting and operating of self-owned or leased real estate residential buildings, licensed activities money lending, IT equipment rental services.

As at LPD, Golden Armani's issued share capital is RM25,000,000.00 comprising 25,000,000 ordinary shares.

2.1 Classes of Related Parties (Cont'd)

The directors of Golden Armani are as table below:

No.	Name
1.	Dato' Sri Azlan Bin Azmi
2.	Kamarul Ariffin Bin Mohd Alwi
3.	Azrul Rizal Yusof Bin Mohd Sarit

The shareholders of Golden Armani as at LPD are as follows:

No.	Shareholders	No. of shares held	% held
1.	Dato' Sri Azlan Bin Azmi	24,999,995	99.999
2.	Kamarul Ariffin Bin Mohd Alwi	5	Negligible

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2.2 Details of the Proposed Variation

The Proposed Variation will apply to the RRPTs contemplated under the Existing RRPT Mandate. The details of the nature of Recurrent Related Party Transactions pursuant to the Proposed Variation are as follows:

Mandated Related Party	Companies within the MPB Group transacting with the Related Party	Nature of Transaction	Interested Directors/ Major Shareholders/ Person Connected to Major Shareholders	Estimated aggregate value obtained during the 31st AGM held on 19 June 2026	Proposed Variation Estimated value from EGM up to forthcoming 32nd AGM	Nature of relationship of MPB Group with Interested Related Parties
				RM'000	**RM'000**	
TAFI and its subsidiary companies ("**TAFI Group**")	MPB Group	Supply of furniture, fittings, household decoration and related products either on a trading or project basis by TAFI Group to MPB Group	Dato' Sri Wong Sze Chien ("**Dato' Sri Wong**") Dato' Sri Azlan Bin Azmi ("**Dato' Sri Azlan**")	500	500,000	Dato' Sri Wong is a common major shareholder of MPB and TAFI. Dato' Sri Wong is major shareholder of MPB by virtue of his interest in Hallson which in turn has a shareholdings of 54.961% in MPB. Dato' Sri Wong is also the Group Chief Executive Officer and major shareholder of TAFI by virtue his interest in Armani Synergy Sdn. Bhd., which in turn has a direct shareholdings of 2.256% and indirect shareholdings of 45.555% in TAFI. Dato' Sri Azlan is a Director of Magna Park Sdn Bhd ("**MPSB**"), an indirect wholly-owned subsidiary of MPB. Dato' Sri Azlan is also the Group Managing Director of TAFI and major shareholder of TAFI by virtue of his interest in Armani Synergy Sdn. Bhd., which in tuns has a direct shareholdings of 0.081% and an indirect equity interest of 45.555% in TAFI.
		Award of the construction, project management and construction related services contracts by TAFI Group to MPB Group		500	500,000	
		Supply of wood products, building and construction related materials by TAFI Group to MPB Group		500	500,000	
		Supply of wood products, building and construction related materials by MPB Group to TAFI Group		500	500,000	

2.2 Details of the Proposed Variation (Cont'd)

Mandated Related Party	Companies within the MPB Group transacting with the Related Party	Nature of Transaction	Interested Directors/ Major Shareholders/ Person Connected to Major Shareholders	Estimated aggregate value obtained during the 31st AGM held on 19 June 2026	Proposed Variation Estimated value from EGM up to forthcoming 32nd AGM	Nature of relationship of MPB Group with Interested Related Parties
				RM'000	**RM'000**	
Scanwolf and its subsidiary companies ("**Scanwolf Group**")	MPB Group	Award of the construction, project management and construction related services contract by MPB Group to Scanwolf Group	Dato' Seah Dato' Sri Wong	2,000	2,000,000	Dato' Seah is Managing Director and major shareholder of MPB and also director and shareholder of Hallson by virtue of his shareholding in Hallson, which in turn has a shareholdings of 54.961% in MPB. Dato' Seah is the Managing Director of Scanwolf and major shareholder of Scanwolf with a direct interest of 0.710% and a deemed interest of 57.204% by virtue of his direct interest of 50% in Mighty Alliance Sdn Bhd, a company in which Dato' Seah is deemed interested pursuant to Section 8 of the Act as at LPD date. Dato' Sri Wong is a major shareholder of MPB via his interest in Hallson which in turn has a shareholding of 54.961% in MPB. Dato' Sri Wong is a major shareholder of Scanwolf by virtue of his direct interest of 1.584% and indirect interest of 57.204% via his interest in Mighty Alliance Sdn Bhd, which in turn has a shareholding in Scanwolf.
		Supply of construction material, furniture, fittings, household decoration and related products either on a trading or project basis by MPB Group to Scanwolf Group		1,000	1,000,000	
		Supply of construction material, furniture, fittings, household decoration and related products either on a trading or project basis by Scanwolf Group to MPB Group		2,000	2,000,000	

2.2 Details of the Proposed Variation (Cont'd)

Mandated Related Party	Companies within the MPB Group transacting with the Related Party	Nature of Transaction	Interested Directors/ Major Shareholders/ Person Connected to Major Shareholders	Estimated aggregate value obtained during the 31st AGM held on 19 June 2026	Proposed Variation Estimated value from EGM up to forthcoming 32nd AGM	Nature of relationship of MPB Group with Interested Related Parties
				RM'000	RM'000	
Sg Besi Construction	MPB Group	Award of the construction, project management and construction related services contracts by MPB Group to Sg Besi Construction	Dato' Sri Wong	2,000	2,000,000	Dato' Sri Wong is a major shareholder of MPB by virtue of his interest in Hallson which in turn has a shareholdings of 54.961% in MPB. Dato' Sri Wong is a director and major shareholder of Sg Besi Construction.
		Supply of construction material, furniture, fittings, household decoration and related products either on a trading or project basis by MPB Group to Sg Besi Construction		1,000	1,000,000	
		Supply of construction material, furniture, fittings, household decoration and related products either on a trading or project basis by Sg Besi Construction to MPB Group		2,000	2,000,000	

2.2 Details of the Proposed Variation (Cont'd)

Mandated Related Party	Companies within the MPB Group transacting with the Related Party	Nature of Transaction	Interested Directors/ Major Shareholders/ Person Connected to Major Shareholders	Estimated aggregate value obtained during the 31st AGM held on 19 June 2026	Proposed Variation Estimated value from EGM up to forthcoming 32nd AGM	Nature of relationship of MPB Group with Interested Related Parties
				RM'000	RM'000	
Hallson Construction	MPB Group	Award of the construction, project management and construction related services by MPB Group to Hallson Construction	Dato' Seah	2,000	2,000,000	Dato' Seah is Managing Director of MPB and also director and shareholder of Hallson by virtue of his shareholding in Hallson, which in turn has a shareholdings of 54.961% in MPB. Dato' Seah is a director and sole shareholder of Hallson Construction.
		Supply of construction material, furniture, fittings, household decoration and related products either on a trading or project basis by MPB Group to Hallson Construction		1,000	1,000,000	
		Supply of construction material, furniture, fittings, household decoration and related products either on a trading or project basis by Hallson Construction to MPB Group		2,000	2,000,000	

2.2 Details of the Proposed Variation (Cont'd)

Mandated Related Party	Companies within the MPB Group transacting with the Related Party	Nature of Transaction	Interested Directors/ Major Shareholders/ Person Connected to Major Shareholders	Estimated aggregate value obtained during the 31st AGM held on 19 June 2026	Proposed Variation Estimated value from EGM up to forthcoming 32nd AGM	Nature of relationship of MPB Group with Interested Related Parties
				RM'000	RM'000	
Mercu Majuniaga	MPB Group	Award of the construction, project management and construction related services by MPB Group to Mercu Majuniaga	Dato' Sri Wong	2,000	2,000,000	Dato' Sri Wong is a major shareholder of MPB by virtue of his interest in Hallson which in turn has a hareholdings of 54.961% in MPB. Dato' Sri Wong is a director and major shareholder of Mercu Majuniaga.
		Supply of construction material, furniture, fittings, household decoration and related products either on a trading or project basis by MPB Group to Mercu Majuniaga		1,000	1,000,000	
		Supply of construction material, furniture, fittings, household decoration and related products either on a trading or project basis by Mercu Majuniaga to MPB Group		2,000	2,000,000	

2.2 Details of the Proposed Variation (Cont'd)

Mandated Related Party	Companies within the MPB Group transacting with the Related Party	Nature of Transaction	Interested Directors/ Major Shareholders/ Person Connected to Major Shareholders	Estimated aggregate value obtained during the 31st AGM held on 19 June 2026	Proposed Variation Estimated value from EGM up to forthcoming 32nd AGM	Nature of relationship of MPB Group with Interested Related Parties
				RM'000	**RM'000**	
Golden Armani	MPB Group	Award of the construction, project management and construction related services by MPB Group to Golden Armani	Dato' Sri Azlan	2,000	2,000,000	Dato' Sri Azlan is a Director of MPSB, an indirect wholly-owned subsidiary of MPB. Dato' Sri Azlan is a director and major shareholder of Golden Armani.
		Supply of construction material, furniture, fittings, household decoration and related products either on a trading or project basis by MPB Group to Golden Armani		1,000	1,000,000	
		Supply of construction material, furniture, fittings, household decoration and related products either on a trading or project basis by Golden Armani to MPB Group		2,000	2,000,000	

Note:
The aggregate values under the Existing RRPT Mandate, approved on 19 June 2026, were determined based on the Group's expected business projections and anticipated transaction volumes at the time the Existing RRPT Mandate was approved. The Proposed Variation is sought to reflect the Group's updated business projections and expected transaction volumes, as well as to rectify an inadvertent administrative error in the estimated aggregate values under the Existing RRPT Mandate.

2.3 Scope and Validity of the Proposed Variation

As at the LPD, the Group has not entered into any transactions pursuant to the Existing RRPT Mandate approved on 19 June 2026.

The Proposed Variation, which is subject to the approval of the shareholders at the forthcoming EGM, relates solely to the revision of the estimated aggregate values of the RRPTs approved by the shareholders under the Existing RRPT Mandate at the 31st AGM held on 19 June 2026.

Save for the revisions to the estimated aggregate values of the RRPTs as set out in Section 2.2 of this Circular, all other terms and conditions of the Existing RRPT Mandate, including the nature of the RRPTs, the classes of Related Parties, the review procedures, shall remain unchanged and continue to apply.

Subject to the approval of the Proposed Variation by the shareholders at the forthcoming EGM, the Proposed Variation shall continue to be valid until:-

(a) the conclusion of the next Annual General Meeting ("AGM") of the Company following the forthcoming EGM at which such Shareholders' Mandate is passed, at which time it shall lapse, unless by an ordinary resolution passed at such general meeting, the authority is renewed; or

(b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("the Act") but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act; or

(c) revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier.

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2.4. Details of MPB Group's Property Development Projects

In accordance with Paragraph 4, Part C, Appendix 10B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the detailed information in relation to the MPB Group's own property development projects with a total estimated Gross Development Value ("GDV") of approximately RM1.0 billion is set out in the table below.

Details	Kepong	PT12 Section 15 Shah Alam	Johor Bahru SOHO Project	Gopeng, Ipoh
(a) the details of development potential	306 unit of service apartments (Residential).	987 unit of service apartments (Residential).	430 unit of SOHO units (Commercial).	953 unit of terrace houses, 62 unit of Semi-Detached houses, 212 unit of low-cost apartments (Residential).
(b) Total development cost	RM152 million	RM349 million	RM181 million	RM265 million
(c) The expected commencement and completion date(s) of development	Already commenced and estimated completion by 4th Qtr 2026.	Estimated commencement by 2nd Qtr 2027 and estimated completion by 4th Qtr 2031	Estimated commencement by 1st Qtr 2027 and estimated completion by 3rd Qtr 2030	Estimated commencement by 4th Qtr 2026 and estimated completion by 1st Qtr 2031
(d) Gross development value	RM160 million	RM426 million	RM233 million	RM341 million
(e) Stage or percentage of completion	Percentage of completion : 88.47%	Planning and Development Concept stage	Planning and Development Concept stage	Planning and Development Concept stage
(f) The sources of funds to finance the development cost	internal fund and bank Loan	internal fund and bank borrowings	internal fund and bank borrowings	internal fund and bank borrowings
(g) whether relevant approvals for the development have been obtained and date(s) obtained.	Approvals for the development has been obtained on 2 February 2023	No approval for the development plan yet	Approvals for the development has been obtained on 26 February 2026	Approval for the land title surrender and Re-alienation has been obtained on 22 July 2026

2.4. Details of MPB Group's Property Development Projects (Cont'd)

Details	Kepong	PT12 Section 15 Shah Alam	Johor Bahru SOHO Project	Gopeng, Ipoh
(h) whether for sale or rental. If for sale, the percentage of sales	For sale. Percentage of Sales : 90%	For sale. Percentage of Sales : 0%	For sale. Percentage of Sales : 0%	For sale. Percentage of Sales : 0%
(i) whether planning consent has been obtained and if so, whether there are any conditions attached to such consent.	Approved with the following conditions:- 1. Pay a Development Charge amounting to RM3,693,000.00 2. shall be implemented in accordance with the proposal as shown in Land Use Rezoning Plan No. C 17C/2018.	No Approval Yet	Approved with the following conditions:- 1. Comply with the building height restriction within a 3.6 km radius 2. pay the outstanding processing fee of RM278.56. 3. comply with all conditions imposed by the relevant technical departments.	Approved with a condition to submit the pre-calculation application after the approval of the layout plan has been issued.

3. RATIONALE FOR THE PROPOSED VARIATION

The aggregate values under the Existing RRPT Mandate, approved on 19 June 2026, were determined based on the Group's expected business activities and anticipated transaction volumes at the time the Existing RRPT Mandate was approved. The Proposed Variation is sought to update the estimated aggregate values to reflect the Group's updated business projections and expected transaction volumes, as well as to rectify an inadvertent administrative error under the Existing RRPT Mandate.

4. EFFECTS OF THE PROPOSED VARIATION

The Proposed Variation is not expected to have any adverse material impact on the share capital, NA or EPS of the MPB Group.

5. INTEREST OF DIRECTORS AND/OR MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM

Save as disclosed below, none of the other Directors and/or Major Shareholders and person connected to them as defined in the Listing Requirements, has any interest, direct or indirect in the Proposed Variation.

5. INTEREST OF DIRECTORS AND/OR MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED TO THEM (Cont'd)

The direct and indirect shareholdings of the interested major shareholder, namely Hallson ("**Interested Major Shareholder**") and interested Persons Connected with the major shareholder, namely Dato' Sri Wong and Tan Zhen Lin ("**Interested Persons Connected**") in the Company as at the LPD are set out below:-

	Direct Interest		Indirect Interest	
	No. of MPB Shares	**%**	**No. of MPB Shares**	**%**
Interested Director				
Dato' Seah	-	-	219,386,900[(a)]	54.963
Interested Major Shareholder				
Hallson	219,376,900	54.961	-	-
Interested Persons Connected				
Dato' Sri Wong	-	-	219,376,900 [(b)]	54.961
Tan Zhen Lin [(c)]	10,000	0.003	-	-

Notes:

(a) *Deemed interest by virtue of his shareholding in Hallson, pursuant to Section 8(4) of the Companies Act 2016 and deemed interest by virtue of the Shares held by his spouse, Tan Zhen Lin, pursuant to Section 59(11)(c) of the Companies Act 2016*

(b) *Deemed interest by virtue of his shareholding in Hallson, pursuant to Section 8(4) of the Companies Act 2016*

(c) *Spouse to Dato' Seah*

The Interested Director, Dato' Seah, has abstained and will continue to abstain from deliberation and voting at the relevant Board meetings in respect of the Proposed Variation.

Dato' Sri Azlan does not have any direct or indirect shareholding in the Company as at the LPD. Dato' Sri Azlan will abstain from voting on the resolution for the Proposed Variation at the forthcoming EGM in respect of his direct and indirect interests in MPB (if any). Dato' Sri Azlan shall ensure that any persons connected to him (if any) who hold direct or indirect interests in MPB shall abstain from voting on the said resolution.

In addition, the Interested Director, Interested Major Shareholder and/or Interested Persons Connected will abstain from voting in respect of their direct and indirect interests in MPB on the resolution for the Proposed Variation at the forthcoming EGM. The Interested Director, Interested Major Shareholder and Dato' Sri Azlan have also undertaken to ensure that persons connected to them shall also abstain from voting in respect of their direct and indirect interests in MPB on the resolution for the Proposed Variation at the forthcoming EGM.

6. STATEMENT BY AUDIT COMMITTEE ("AC")

The AC of MPB has reviewed the Proposed Variation and the rationale therefor as set out in Section 3 of this Circular. The AC has also reviewed the revised estimated aggregate values, which have been determined after taking into consideration the Group's updated business projections, expected transaction volumes and the rectification of an inadvertent administrative error in certain estimated aggregate values under the Existing RRPT Mandate. The AC has also reviewed the existing methods and/or procedures for monitoring, tracking and identifying RRPTs, as set out in the Existing RRPT Mandate.

6. STATEMENT BY AUDIT COMMITTEE ("AC") (Cont'd)

Based on its review, the AC is of the view that the Proposed Variation, with the revised estimated aggregate values set out in Section 2.2 of this Circular, is in the best interest of the Company and the MPB Group as it provides the Group with the necessary operational flexibility to undertake the RRPTs in the ordinary course of business while accommodating the Group's updated business projections and expected transaction volumes for the remaining validity period of the Existing RRPT Mandate. The AC is also satisfied that the revised estimated aggregate values are reasonable, having regard to the Group's projected business requirements.

The RRPTs contemplated under the Proposed Variation will continue to be undertaken on normal commercial terms and are not more favourable to the Related Parties than those generally available to the public and the Proposed Variation is not detrimental to the interests of the minority shareholders of the Company, as the existing monitoring and review procedures remain adequate and sufficient to ensure that the RRPTs are conducted on an arm's length basis and in accordance with the terms of the mandate.

The AC further confirms that the existing methods and/or procedures for monitoring, tracking and identifying RRPTs, as set out in the Existing RRPT Mandate, remain adequate and sufficient to ensure that:

(a) the RRPTs are undertaken on normal commercial terms;
(b) the RRPTs are not more favourable to the Related Parties than those generally available to the public; and
(c) the RRPTs are not detrimental to the interests of the minority shareholders.

The AC will continue to review the existing methods and/or procedures, periodically and as and when required, to ensure that the RRPTs are carried out on normal commercial terms and in accordance with the requirements of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

7. APPROVALS REQUIRED

In accordance with Paragraph 8.22(1)(b) of the MMLR of Bursa Securities, the Proposed Variation is considered a material change to the terms of the Existing RRPTs Mandate as the proposed amendments involve revisions to the estimated aggregate values of the RRPTs, which represent significant increases up to 99,900% across the respective transaction types, compared with the amounts previously approved by shareholders at the 31st AGM held on 19 June 2026.

Accordingly, the Proposed Variation, which involves changes to the estimated aggregate values under the Existing RRPTs Mandate, is subject to shareholders' approval at the forthcoming EGM of the Company.

8. DIRECTORS' RECOMMENDATION

The Board (save and except for Dato' Seah, who is deemed interested in the Proposed Variation and has abstained and will continue to abstain from expressing an opinion on the Proposed Variation), having considered all aspects of the Proposed Variation, including the rationales set out in Section 3 of this Circular, is of the opinion that the Proposed Variation is in the best interest of the shareholders and MPB Group.

Accordingly, the Board (save and except for Dato' Seah) recommends that you vote **IN FAVOUR** of the ordinary resolution pertaining to the Proposed Variation to be tabled at the forthcoming EGM.

9. EGM

The EGM of the Company, the notice of which is enclosed in this circular, will be held at Magna Prima Berhad Board Room, G-9, Subplace Boulevard, 6, Jalan Juruanalisis U1/35, Pusat Komersil Vestland, 40150 Shah Alam, Selangor on Thursday, 20 August 2026 at 11.00 a.m. or at any adjournment thereof.

If you are unable to participate and vote in person at the forthcoming EGM, you may appoint proxy/(ies) to participate, speak and vote on your behalf at the EGM. You must complete the Proxy Form and deposit it with our Share Registrar, Aldpro Corporate Services Sdn Bhd, at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia or can be electronically lodged via the Digerati Portal at https://magna-egm.digerati.com.my or email to admin@aldpro.com.my not less than forty-eight (48) hours before the date and time fixed for the EGM or at any adjournment thereof. The lodgement of the Proxy Form will not preclude you from participating and voting in person at the meeting should you subsequently wish to do so.

10. FURTHER INFORMATION

Shareholders are advised to refer to the attached appendix in this Circular for further information.

Yours faithfully

For and on behalf of the Board
MAGNA PRIMA BERHAD

LEE CHIN CHEH
Executive Director

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Directors of MPB who individually and collectively accept full responsibility for the accuracy of the information contained in this Circular and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein misleading or incorrect.

2. MATERIAL CONTRACTS

As at the LPD, our Group has not entered into any other material contracts which are or may be material (not being contracts entered into in the ordinary course of business of our Group) during the 2 years immediately preceding the date of this Circular.

3. MATERIAL LITIGATION, CLAIMS AND ARBITRATION

Save as disclosed below, as at the LPD, our Group is not engaged in any material litigation, claims, or arbitration, either as plaintiff or defendant and our Board confirmed that there are no proceeding pending or threatened against our Group or of any fact likely to give rise to any proceeding which may materially affect the financial position or business of our Group:

(a) GT Nelson Realty Sdn. Bhd. ("GTNR") vs Everhall (M) Sdn. Bhd. (Everhall) and Magna Prima Berhad ("MPB")
(Kuala Lumpur High Court Suit No. WA-22NCVC-434-08/2023)

This matter involves a RM1.6 million claim against MPB. The High Court had dismissed MPB's application to strike out the claim, with the Court taking the view that the issues ought to be determined at trial.

Following the full trial (which concluded on 10 July 2025), the High Court on 10 November 2025 dismissed GTNR's claims against MPB. GTNR has since filed an appeal to the Court of Appeal on 9 December 2025.

At the recent case management on 8 April 2026, the Court of Appeal directed that the Core Bundle and Special Bundle of Documents, together with written submissions, be filed by 26 March 2027, with reply submissions by 12 April 2027. The matter is fixed for final case management on 12 April 2027, and the appeal hearing is scheduled on 29 April 2027.

(b) JMB Vista Magna Apartment ("JMB Vista Magna") vs. Magna Park Sdn. Bhd
(Kuala Lumpur High Court Suit No. WA- 22NCVC-220-04/2024)

JMB Vista Magna has agreed to set aside the earlier judgment in default in respect of the RM1.3 million claim. Following the setting aside of the judgment, the matter proceeded for case management on 16 October 2025 and 27 February 2026, during which the Court directed both parties to file their respective pre-trial documents.

During the case management 9 April 2026, the Court directed parties to file the revised issues to be tried. The case management initially fixed on 20 May 2026 was vacated and the Court subsequently directed the matter to proceed via e-Review on 25 May 2026. The next case management has been fixed for 21 July 2026.

On the latest Case Management on 21 July 2026, the Court further directed the parties to revise and amend issues to be tried and to be filed on 4 August 2026. The revised & amended issues to be tried has subsequently been filed on 4 August 2026.

The upcoming Case management has been fixed on 11 August 2026 for further direction towards Pre Trial Case Management. The trial dates have been scheduled on 6 to 8 September 2027.

4. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection by the shareholders of MPB at the Registered Office of MPB at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan during normal office hours between Monday and Friday (except public holidays) from the date of this Circular up to and including the date of the forthcoming EGM:

(i) The existing Constitution of MPB; and
(ii) The audited financial statements of MPB Group for the financial year ended 31 December 2025.

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MAGNA PRIMA BERHAD
[Registration No. 199501040315 (369519-P)]
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Extraordinary General Meeting ("EGM") of Magna Prima Berhad ("MPB" or "the Company") will be held at at Magna Prima Berhad Board Room, G-9, Subplace Boulevard, 6, Jalan Juruanalisis U1/35, Pusat Komersil Vestland, 40150 Shah Alam, Selangor on Thursday, 20 August 2026 at 11.00 am or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications the following resolution:-

ORDINARY RESOLUTION
PROPOSED VARIATION TO THE ESTIMATED AGGREGATE VALUE DURING THE VALIDITY PERIOD FOR EXISTING RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED VARIATION")

"**THAT** pursuant to Paragraph 8.22(1)(b) of the Main Market Listing Requirements of Bursa Securities, approval be and is hereby given to the Company and/or its subsidiaries ("MPB Group") to vary the estimated aggregate value during the validity period for the recurrent related party transactions of a revenue or trading nature with the related parties as specified in Section 2.2 of the Circular to Shareholders dated 5 August 2026 ("Circular") from the previous estimated values approved during the 31st AGM held on 19 June 2026 to the proposed revised estimated values as set out in the table in Section 2.2 of the Circular, which are necessary for the day-to-day operations of the MPB Group provided that such transactions are in the ordinary course of business and are on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company ("Proposed Variation");

AND THAT the Board of Directors of the Company ("Board") be and is hereby authorised to do all acts, deeds and things, as necessary to give full effect to the Proposed Variation with full powers to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or imposed by any relevant authorities, and to take all steps and actions as the Board may deem fit or expedient in order to carry out, finalise and give full effect to the Proposed Variation."

By order of the Board,

TAN TONG LANG (MAICSA 7045482 / SSM PC NO. 202208000250)
THIEN LEE MEE (LS0010621 / SSM PC NO. 201908002254)
Company Secretaries
Kuala Lumpur

Dated 5 August 2026

Notes:

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote in his/ her stead. A proxy may but need not be a member of the Company.

2. Where a member appoints two (2) or more proxies, the appointment shall be invalid unless he/ she specifies the proportions of his/ her shareholdings to be represented by each proxy.

3. Where a member of the Company is an exempt authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provision of subsection 25A(1) of the Central Depositories Act which holds ordinary shares in the Company for multiple beneficial owners in one Securities Account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/ her attorney duly authorised in writing, or if the appointor is a corporation, either under the corporation's common seal or under the hand of an officer or attorney duly authorised.

5. The appointment of a proxy may be made in a hard copy form or by electronic form in the following manner and may be received by the Company not less than forty-eight (48) hours before the time appointed for holding this EGM at which the person named in the appointment proposes to vote:

   (i) **<u>In hard copy form</u>**
   In the case of an appointment made in hard copy form, this proxy form may be deposited at the Company's Share Registrar, Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia.

   (ii) **<u>By electronic form</u>**
   The proxy form can be electronically lodged via the Digerati Portal at https://magna-egm.digerati.com.my or email to admin@aldpro.com.my

6. Any authority pursuant to which such an appointment is made by a power of attorney may be deposited at the Company's Share Registrar, Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia not less than forty-eight (48) hours before the time appointed for holding this EGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

7. For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative at the Company's Share Registrar, Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia not less than forty-eight (48) hours before the time appointed for holdings this EGM. The certificate of appointment of authorised representative should be executed in the following manner:

   (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.

   (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:

      (a) at least two (2) authorised officers, of whom one shall be a director; or
      (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

8. For the purpose of determining a member who shall be entitled to attend the EGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 12 August 2026. Only members whose name appears on the Record of Depositors as at 12 August 2026 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.

9. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Securities, all the resolutions set out in this Notice of EGM will be put to vote by poll.

10. The Personal Data Protection Act 2010, which regulates the processing of personal data in commercial transactions, applies to the Company. By providing to us or our agents your personal data which may include your name, contact details and mailing address, you hereby consent, agree and authorise the processing and/ or disclosure of any personal data of or relating to you for the purposes of issuing the notice of this meeting and convening the meeting, including but not limited to preparation and compilation of documents and other matters, whether or not supplied by you. You further confirm to have obtained the consent, agreement and/or authorisation of all persons whose personal data you have disclosed and/or processed, in connection with the foregoing.

MAGNA PRIMA BERHAD
Registration No. 199501040315 (369519-P)
(Incorporated in Malaysia)

PROXY FORM

CDS Account No.	
No. of Shares Held	

I/We ____ [Full Name in Block Letters] NRIC No.______________________________of____

[Full Address], __________________________ [Email Address] and, _________________________ [Contact No.], being a member(s) of MAGNA PRIMA BERHAD, hereby appoint

Full Name in Block Letters		Proportion of Shareholdings to be Presented %
Email Address		
NRIC No.		
Full Address		
Contact No.		
And/Or		
Full Name in Block Letters		Proportion of Shareholdings to be Presented %
Email Address		
NRIC No.		
Full Address		
Contact No.		
		100%

or failing him/her, CHAIRMAN OF THE MEETING as my/our proxy to vote for me/us on my/our behalf at the Extraordinary General Meeting ("EGM") of Magna Prima Berhad will be held at at Magna Prima Berhad Board Room, G-9, Subplace Boulevard, 6, Jalan Juruanalisis U1/35, Pusat Komersil Vestland, 40150 Shah Alam, Selangor on Thursday, 20 August 2026 at 11.00 a.m. or at any adjournment thereof to vote as indicated below:

Please indicate with an "X" in the space provided, how you wish your vote to be cast. If you do not do so, the proxy may vote or abstain at his/her discretion.

AGENDA	RESOLUTION	FOR	AGAINST
Proposed Variation	Ordinary Resolution		

…………………………………………
Signature / Common Seal

……………………………..
Date

Notes:

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote in his/ her stead. A proxy may but need not be a member of the Company.

2. Where a member appoints two (2) or more proxies, the appointment shall be invalid unless he/ she specifies the proportions of his/ her shareholdings to be represented by each proxy.

3. Where a member of the Company is an exempt authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provision of subsection 25A(1) of the Central Depositories Act which holds ordinary shares in the Company for multiple beneficial owners in one Securities Account ("**omnibus account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

4. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his/ her attorney duly authorised in writing, or if the appointor is a corporation, either under the corporation's common seal or under the hand of an officer or attorney duly authorised.

5. The appointment of a proxy may be made in a hard copy form or by electronic form in the following manner and may be received by the Company not less than forty-eight (48) hours before the time appointed for holding this EGM at which the person named in the appointment proposes to vote:

   (iii) **In hard copy form**
   In the case of an appointment made in hard copy form, this proxy form may be deposited at the Company's Share Registrar, Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia.

   (iv) **By electronic form**
   The proxy form can be electronically lodged via the Digerati Portal at https://magna-egm.digerati.com.my or email to admin@aldpro.com.my

6. Any authority pursuant to which such an appointment is made by a power of attorney may be deposited at the Company's Share Registrar, Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia not less than forty-eight (48) hours before the time appointed for holding this EGM at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

7. For a corporate member who has appointed an authorised representative, please deposit the **ORIGINAL** certificate of appointment of authorised representative with the Company's Share Registrar, Aldpro Corporate Services Sdn Bhd at B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No. 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia not less than forty-eight (48) hours before the time appointed for holdings this EGM. The certificate of appointment of authorised representative should be executed in the following manner:

   (i) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.

   (ii) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:

      (a) at least two (2) authorised officers, of whom one shall be a director; or
      (b) any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

8. For the purpose of determining a member who shall be entitled to attend the EGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to issue a General Meeting Record of Depositors as at 12 August 2026. Only members whose name appears on the Record of Depositors as at 12 August 2026 shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on his/her behalf.

9. Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Securities, all the resolutions set out in this Notice of EGM will be put to vote by poll.

10. The Personal Data Protection Act 2010, which regulates the processing of personal data in commercial transactions, applies to the Company. By providing to us or our agents your personal data which may include your name, contact details and mailing address, you hereby consent, agree and authorise the processing and/ or disclosure of any personal data of or relating to you for the purposes of issuing the notice of this meeting and convening the meeting, including but not limited to preparation and compilation of documents and other matters, whether or not supplied by you. You further confirm to have obtained the consent, agreement and/or authorisation of all persons whose personal data you have disclosed and/or processed, in connection with the foregoing.

AFFIX
STAMP

The Company’s Share Registrar
MAGNA PRIMA BERHAD
Registration No. 199501040315 (369519-P)
c/o Aldpro Corporate Services Sdn Bhd

B-21-1, Level 21, Tower B
Northpoint Mid Valley City
No. 1, Medan Syed Putra Utara
59200 Kuala Lumpur
Wilayah Persekutuan, Malaysia