Magni-Tech Industries Berhad

Registration No. 199701007089 (422585-V)
Incorporated in Malaysia

Unaudited Condensed Consolidated Statement of Income and Other Comprehensive Income
For the Third Quarter Ended 31 January 2026 ("Q3-FYR 2026")

				Financial Period - first 9 Months to		
	Q3-FYR 2026	Q3-FYR 2025	Changes	31-01-2026	31-01-2025	Changes
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	376,349	370,712	1.5%	1,100,997	1,159,134	-5.0%
Operating expenses	(336,052)	(327,715)	2.5%	(979,096)	(1,032,120)	-5.1%
Other operating income/(expense)						
Gain/(Loss) on foreign exchange	(4,984)	4,598	>-100%	(7,209)	(1,456)	>100%
Others	87	92	-5.4%	327	565	-42.1%
Profit from operations	35,400	47,687	-25.8%	115,019	126,123	-8.8%
Investment related income	4,572	4,494	1.7%	14,877	19,706	-24.5%
Share of profit of an associate	82	4	>100%	190	163	16.6%
Profit before tax	40,054	52,185	-23.2%	130,086	145,992	-10.9%
Tax expense	(9,314)	(12,212)	-23.7%	(31,509)	(35,509)	-11.3%
Profit / total comprehensive Income for the period	30,740	39,973	-23.1%	98,577	110,483	-10.8%
Total comprehensive Income attributable to:						
Owners of the Company	30,740	39,973	-23.1%	98,577	110,482	-10.8%
Non-controlling interests	-	-		-	1	
	30,740	39,973	-23.1%	98,577	110,483	-10.8%
Basic / diluted earnings per share (Sen)	7.09	9.22	-23.1%	22.74	25.49	-10.8%
Dividends per share (Sen)						
- Interim dividend (Q1)	N/A	N/A		3.5	5.0	-30.0%
- Interim dividend (Q2)	N/A	N/A		3.0	3.0	0.0%
- Special dividend (Q2)	N/A	N/A		-	20.0	-100.0%
- Interim dividend (Q3)	2.5	3.8	-34.2%	2.5	3.8	-34.2%
				9.0	31.8	

Unaudited Condensed Consolidated Statement of Financial Position as at 31 January 2026

	Unaudited @ 31-01-2026	Audited @ 30-4-2025
ASSETS		
Non-current assets	RM'000	RM'000
Property, plant and equipment	64,732	63,945
Investment properties	985	999
Investment in Associate - Unquoted shares	1,018	828
Investment securities - Unquoted shares	39,149	39,149
	105,884	104,921
Current assets		
Inventories	292,604	306,128
Receivables	174,923	224,700
Current tax receivable	1,184	1,389
Bank deposits and cash balances	485,084	414,195
	953,795	946,412
TOTAL ASSETS	1,059,679	1,051,333
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	216,975	216,975
Reserves	723,394	665,995
Treasury shares	(686)	(686)
Net equity funds	939,683	882,284
Non-controlling Interests	27	27
Total equity	939,710	882,311
Non-current liability		
Deferred tax liabilities	7,425	7,194
Current liabilities		
Payables	105,099	155,225
Current tax payable	7,445	6,603
	112,544	161,828
Total liabilities	119,969	169,022
TOTAL EQUITY AND LIABILITIES	1,059,679	1,051,333
Net assets per share (1) (RM)	2.17	2.04

Notes :

(1) The net assets per share is calculated based on the net equity funds divided by 433,450,579 being the no. of shares in issue with voting rights.

(2) The annexed notes form an integral part of this interim financial report.

Condensed Consolidated Statement of Changes in Equity

For the Third Quarter Ended 31 January 2026

	| - - - - Attributable to Owners of the Parent Company - - - - |							
	Share Capital	Treasury Shares	Fair Value Reserve	Distributable Retained Profits	Total Reserves	Net Equity Funds	Non controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
For the financial period to 31 January 2026								
Balance as at 1 May 2025	216,975	(686)	3,175	662,820	665,995	882,284	27	882,311
Profit for the period	-	-	-	98,577	98,577	98,577	-	98,577
Total comprehensive Income	-	-	-	98,577	98,577	98,577	-	98,577
Transaction with owners of the company								
Dividend in respect of FYR 2025	-	-	-	(13,004)	(13,004)	(13,004)	-	(13,004)
Dividends in respect of FYR 2026	-	-	-	(28,174)	(28,174)	(28,174)	-	(28,174)
Balance as at 31 January 2026	216,975	(686)	3,175	720,219	723,394	939,683	27	939,710
For the financial period to 31 January 2025								
Balance as at 1 May 2024	216,975	(686)	2,296	676,189	678,485	894,774	26	894,800
Profit for the period	-	-	-	110,482	110,482	110,482	1	110,483
Total comprehensive Income	-	-	-	110,482	110,482	110,482	1	110,483
Transaction with owners of the company								
Dividend in respect of FYR 2024	-	-	-	(14,304)	(14,304)	(14,304)	-	(14,304)
Dividends in respect of FYR 2025	-	-	-	(121,366)	(121,366)	(121,366)	-	(121,366)
Balance as at 31 January 2025	216,975	(686)	2,296	651,001	653,297	869,586	27	869,613

The annexed notes form an integral part of this interim financial report.

Condensed Consolidated Statement of Cash Flows
For the Third Quarter Ended 31 January 2026

	Unaudited 31-1-2026 RM'000	Unaudited 31-1-2025 RM'000
Cash flows from operating activities		
Profit before tax	130,086	145,992
Adjustments for :		
Depreciation	5,073	4,620
Dividend income	(2,981)	(2,875)
Interest income	(11,896)	(16,831)
Gain on disposal of property, plant and equipment	(92)	(321)
Net unrealised loss/(gain) on foreign exchange	12	(959)
Property, plant and equipment written off	12	203
Share of results of an associate	(190)	(163)
Operating profit before working capital changes	120,024	129,666
Changes in:		
Inventories	13,524	51,067
Receivables	54,749	(77,441)
Payables	(55,094)	(52,009)
Cash generated from operations	133,203	51,283
Net income tax paid	(30,231)	(31,492)
Net cash from operating activities	102,972	19,791
Cash flows from investing activities		
Net dividends received	2,981	2,875
Interest received	11,896	16,831
Investment of Unquoated share Investments	-	(18,154)
Proceeds from disposal of property, plant and equipment	226	321
Purchase of plant and equipment	(5,993)	(5,714)
Placement of fixed deposits	(12,187)	(71,005)
Withdrawal of fixed deposits	-	115,997
Net cash (used in)/from investing activities	(3,077)	41,151
Cash flows from financing activities		
Dividends paid to shareholders of the Company	(41,178)	(135,670)
Net cash used in financing activities	(41,178)	(135,670)
Net increase/(decrease) in cash and cash equivalents	58,717	(74,728)
Cash and cash equivalents at beginning	35,445	126,280
Cash and cash equivalents at end	94,162	51,552
Cash and cash equivalents comprise the followings:-		
Fixed deposits with licensed banks	481,814	412,847
Cash and bank balances	3,270	6,125
	485,084	418,972
Less: Fixed deposits with maturity more than three months	(390,922)	(367,420)
	94,162	51,552

Notes :

(1) Investment in money market funds is classified as part of cash and cash equivalents as these investments are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value.

(2) Fixed deposits with maturity of more than three months be deemed as cash flows from investing activities.

The annexed notes form an integral part of this interim financial report.

Notes to the Interim Financial Report for 3rd Quarter 31 January 2026

1) **Basis of preparation**

The condensed consolidated interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting and the requirements of paragraph 9.22 of Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 April 2025 ("FYR 2025"). These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the change in the financial position and performance of the Group since FYR 2025.

Changes in accounting policies

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for FYR 2025. The Group has neither early adopted nor applied any new MFRSs, Amendments to MFRSs, IC Interpretations and annual Improvements to MFRSs that are issued but not yet effective for the Group's accounting period beginning 1 May 2025.

The adoption of newly effective MFRSs, Amendments to MFRSs, IC Interpretations and Annual Improvements to MFRSs are expected to have no significant financial impacts to the financial statements of the Group upon their initial application except for changes in presentation and additional disclosures of financial information.

2) **Audit report of preceding annual financial statements**

The auditors' report of the Company's most recent annual financial statements for FYR 2025 was not subject to any qualification.

3) **Seasonal or cyclical factors**

The operations of the Group were not materially affected by seasonal or cyclical factors.

4) **Unusual items**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the first nine months ended 31 January 2026 ("Q3-FYR 2026 or financial period").

5) **Material changes in estimates**

There were no material changes in the estimates of amounts reported in Q3-FYR 2026.

6) **Change in composition of the Group**

There were no changes in the composition of the Group during the financial period except for the incorporation of a wholly-owned subsidiary, namely Magni Land Sdn Bhd on 20 January 2026, with an issue share capital of RM2.

7) **Share capital and treasury shares**

There were no issuances and repayment of debts and equity securities, share buy-backs, share cancellation, shares held as treasury shares and resale of treasury shares for the financial period except for the following:

	No. of shares ('000)	Average price per share (RM)	Amount RM'000
Total treasury shares as at 1 May 2025 / 31 January 2026	500	1.37	686

The cumulative shares bought back are being held as treasury shares with none of the shares being cancelled or resold during the financial period.

As at 31 January 2026, the Company's no. of outstanding shares in issue with voting rights was 433,450,579 ordinary shares excluding 500,000 treasury shares (30 April 2025: 433,450,579 ordinary shares).

8) **Dividends paid**

The interim dividend of 3.0 Sen per share for Q2-FYR 2026 of RM13.003 million was paid on 8 January 2026.

9) **Subsequent events**

There were no material subsequent events occurred from the end of the reporting period up to the date of this announcement which requires disclosure.

Notes to the Interim Financial Report for 3rd Quarter 31 January 2026

10) **Segment information**

Revenue	Financial period RM'000	%
Garment manufacturing	1,042,844	94.7%
Packaging	58,153	5.3%
Total revenue - external	1,100,997	100.0%

Results	RM'000
Garment manufacturing	111,990
Packaging manufacturing	3,936
	115,926
Unallocated corporate expenses	(907)
Profit from operations	115,019
Investment related Income :	
Dividend income	2,981
Interest income	11,896
	14,877
Share of results of associate	190
Profit before tax ("PBT")	130,086
Taxation expenses	(31,509)
Net profit after tax ("PAT")	98,577

11) **Analysis of performance**

The Group's businesses are principally divided into two business segments, namely the manufacturing and sale of (i) garments, and (ii) flexible plastic packaging goods and corrugated cartons.

The Garment segment accounted for about 94.7% and 96.6% all of the Group's revenue and profit from operations (before unallocated corporate expenses) respectively for the financial period.

The key factors that affect the performance of garment business include mainly the labour costs, other operating costs, foreign currency exchange differences, demand for the garments and the ability of management to cope with change.

For the packaging segment, the key factors that affect its performance include mainly raw material costs, operating costs, demand for the packaging products and the ability of management to cope with change. Raw materials consist of kraft liner, test liner, medium papers, white papers, polyethylene resins and etc.

Summary of the Group's results:

	Q3-FYR 2026 RM'000	Q3-FYR 2025 RM'000	%	Financial period to 31-01-2026 RM'000	Financial period to 31-01-2025 RM'000	%
Revenue	376,349	370,712	1.5%	1,100,997	1,159,134	-5.0%
Profit from operations	35,400	47,687	-25.8%	115,019	126,123	-8.8%
PBT	40,054	52,185	-23.2%	130,086	145,992	-10.9%
PAT	30,740	39,973	-23.1%	98,577	110,483	-10.8%

Q3-FYR 2026 vs Preceding Year Corresponding Quarter (Q3-FYR 2025)

Revenue for Q3-FYR 2026 increased by 1.5% to RM376.349 million from RM370.712 million in Q3-FYR 2025.

Garment revenue for Q3-FYR 2026 increased by 1.1% to RM355.968 million from RM352.076 million in Q3-FYR 2025 mainly resulted from higher sale orders received.

Packaging revenue for Q3-FYR 2026 increased by 9.4% to RM20.381 million from RM18.636 million in Q3-FYR 2025 mainly due to higher sale orders received.

PBT for Q3-FYR 2026 decreased by 23.2% to RM40.054 million compared to RM52.185 million in Q3-FYR 2025 mainly due to the following changes in the PBT of garment and packaging segments.

Garment PBT for Q3-FYR 2026 decreased by 25.2% to RM36.864 million compared to RM49.289 million in Q3-FYR 2025 mainly due to higher net foreign exchange loss by RM9.270 million (net loss of RM4.983 million in Q3-FYR 2026 versus net gain of RM4.587 million in Q3-FYR 2025), and higher operating expenses, despite higher revenue.

Packaging PBT for Q3-FYR 2026 increased by 39.5% mainly due to higher in revenue.

Financial Period vs Last Year to date (Last YTD)

Revenue of the Group for the financial period decreased by 5.0% to RM1.101 billion from RM1.159 billion in Last YTD.

Segment wise, garment revenue for the financial period decreased by 5.1% to RM1.043 billion from RM1.099 billion in Last YTD mainly resulted from lower sale orders received.

Packaging revenue for the financial period decreased by 2.7% to RM58.153 million from RM59.758 million in Last YTD mainly due to lower sale orders received.

PBT for the financial period decreased by 10.9% to RM130.086 million compared to RM145.992 million in Last YTD mainly due to the following changes in the PBT of garment and packaging segments, and lower interest income of the holding company by RM4.935 million.

Garment PBT for the financial period decreased by 10.4% to RM122.153 million as compared to RM136.275 million in Last YTD mainly due to lower revenue, lower interest income by RM1.960 million and higher foreign exchange loss by RM5.732 million (net loss of RM7.231 million in the financial period vs net loss of RM1.499 million in Last YTD).

Packaging PBT for the financial period rose 44.0% mainly due to lower raw material costs.

12) **Variation of Results of Q3-FYR 2026 vs Preceding Quarter (Q2-FYR 2026)**

	Q3-FYR 2026 RM'000	Q2-FYR 2026 RM'000	%
Revenue	376,349	347,043	8.4%
Profit from operations	35,400	37,824	-6.4%
PBT	40,054	42,820	-6.5%
PAT	30,740	32,251	-4.7%

Revenue for Q3-FYR 2026 increased by 8.4% to RM376.349 million from RM347.043 million in Q2-FYR 2026.

Garment revenue for Q3-FYR 2026 increased by 8.6% to RM355.968 million from RM327.903 million in Q2-FYR 2026 mainly due to higher sale orders received.

Packaging revenue for Q3-FYR 2026 increased by 6.5% to RM20.381 million from RM19.140 million in Q2-FYR 2026 mainly due to higher sale orders received.

PBT of the Group for Q3-FYR 2026 decreased by 6.5% to RM40.054 million compared to RM42.820 million in Q2-FYR 2026.

Garment PBT for Q3-FYR 2026 decreased by 8.5% to RM36.864 million from RM40.272 million in Q2-FYR 2026 mainly due to higher foreign exchange loss by RM5.024 million (net loss of RM4.983 million in Q3-FYR2026 versus net gain of RM0.041 million in Q2-FYR2026).

Packaging PBT for Q3-FYR 2026 increased by 46.6% mainly due to higher revenue and lower material costs.

Notes to the Interim Financial Report for 3rd Quarter 31 January 2026

13) **Future prospects**

The Group remains cautious about the business outlook for the remaining quarter of FYR 2026. The ongoing Iran war and tensions in the Middle East could hurt the global economy by disrupting energy supplies, raising oil prices, worsening inflation, increasing trade costs, and reducing global growth.

The Group will monitor the situation closely to minimise disruptions to its supply chain and business operations.

14) **Tax expense**

Tax expenses for Q3-FYR 2026 or financial period are made up as follows:

	Q3-FYR 2026 RM'000	Financial period RM'000
Provision for current tax	9,248	30,759
Overprovision in prior year	(274)	(274)
Deferred tax	340	1,024
	9,314	31,509

The Group's effective tax rate for Q3-FYR 2026 or financial period was lower than the Malaysian statutory tax rate of 24% mainly due to overprovision of tax in prior year while the higher effective rate for the financial period was mainly due to certain certain expenses being disallowed for tax deduction.

15) **Profit forecast or profit guarantee**

There was no profit forecast made in any public document and no profit guarantee was received during the financial period.

16) **Corporate proposals**

There were no corporate proposals announced but not completed as at the date of this announcement.

17) **Group borrowings and debts securities**

The Group has no borrowings and debt securities as at the financial period.

18) **Material litigation**

There were no material litigations during the financial period.

19) **Contingent liabilities**

There were no material changes in contingent liabilities since the end of the last annual reporting year.

20) **Capital commitments**

There were capital commitments of RM0.980 million as at the end of the financial period in respect of factory renovation and expansion, and acquisition of equipments (last annual reporting date: RM3.648 million).

21) **Earnings per share (EPS)**

The basic EPS has been calculated by dividing the Group's profit attributable to owners of the Company by the weighted average no. of ordinary shares in issue with voting rights:

				Financial periods	
		Q3-FYR 2026	Q3-FYR 2025	to 31-1-2026	to 31-1-2025
Profit attributable to owners of the Company	(RM'000)	30,740	39,973	98,577	110,482
Weighted average of no. of issued shares with voting rights at end	(RM'000)	433,451	433,451	433,451	433,451
Basic EPS	(Sen)	7.09	9.22	22.74	25.49

There is no diluted EPS as the Company does not have any convertible financial instruments as at the end of the financial period.

Notes to the Interim Financial Report for 3rd Quarter 31 January 2026

22) **Dividends Declared**

	Dividend Per Share		Payout Ratio		Dividend Amount	
	FYR 2026	FYR 2025	FYR 2026	FYR 2025	FYR 2026 RM'000	FYR 2025 RM'000
Q1 - Single tier interim dividend (no. 54)	3.5 Sen	5.0 Sen	42.6%	48.5%	15,171	21,673
Q2 - 2nd single tier interim dividend (no. 55)	3.0 Sen	3.0 Sen	40.3%	50.3%	13,003	13,003
Q2 - Single tier special dividend	-	20.0 Sen	-	-	-	86,690
Q3 - 3rd single tier interim dividend (no. 56)	2.5 Sen	3.8 Sen	35.3%	41.2%	10,836	16,471
	9.0 Sen	31.8 Sen	39.6%	46.3%	39,010	137,837

The entitlement and payment dates of the interim dividend no. 56 of 2.5 Sen per share for Q3-FYR 2026 are fixed on 27 March 2026 and 9 April 2026 respectively.

23) **Profit before tax**

	Q3-FYR 2026 RM'000	Q3-FYR 2025 RM'000	Financial Period to 31-1-2026 RM'000	Financial Period to 31-1-2025 RM'000
PBT is arrived at after charging/(crediting) the following items:-				
Interest income	(3,566)	(3,453)	(11,896)	(16,831)
Dividend income	(1,006)	(1,041)	(2,981)	(2,875)
Depreciation and amortisation	1,750	1,546	5,073	4,620
Net unrealised loss/(gain) on foreign exchange	858	2,425	12	(959)
Net realised loss/(gain) on foreign exchange	4,126	(7,023)	7,197	2,415
Net loss/(gain) on foreign exchange - all segments	4,984	(4,598)	7,209	1,456
Gain on disposal of property, plant and equipment	(16)	-	(92)	(321)
Property, plant and equipment written off	1	116	12	203

By Order of the Board

Tan Sri Dato' Seri Tan Kok Ping

Executive Chairman

Date: 10 March 2026