

SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table lists information with respect to the beneficial ownership of the Company's Common Shares as of March 26, 2021 by:

- each person known by the Company to beneficially own more than five percent of the Company's outstanding Common Shares;
- each of the Company's directors;
- each of the Company's Named Executive Officers; and
- all of the Company's Named Executive Officers and directors as a group.

Unless otherwise indicated, the person or persons named below have sole voting and investment power over the Common Shares indicated and that person's address is c/o UMH Properties, Inc., Juniper Business Plaza, 3499 Route 9 North, Suite 3-C, Freehold, New Jersey 07728.

In determining the number and percentage of Common Shares beneficially owned by each person, Common Shares that may be acquired by that person under options exercisable within 60 days of March 26, 2021 are deemed beneficially owned by that person and are deemed outstanding for purposes of determining the total number of outstanding Common Shares for that person and are not deemed outstanding for that purpose for all other shareholders.

Name and Address of Beneficial Owner	Amount and Nature of Beneficial Ownership (1)	Percentage of Shares Outstanding (2)
The Vanguard Group 100 Vanguard Blvd. Malvern, PA 19355	3,838,599(3)	8.98%
BlackRock, Inc. 55 East 52 nd Street New York, NY 10055	2,913,722(4)	6.82%
FMR LLC 245 Summer St. Boston, MA 02210	2,425,496(5)	5.67%
Russell Investments Group, Ltd 1301 Second Ave., Suite 1800	2,350,559(6)	5.5%

Seattle, WA 98101		
Amy L. Butewicz	2,583	*
Jeffrey A. Carus	12,262(7)	*
Anna T. Chew	766,175(8)	1.78%
Matthew I. Hirsch	33,396(9)	*
Craig Koster	117,015(10)	*
Eugene W. Landy	1,866,779(11)	4.29%
Samuel A. Landy	975,498(12)	2.27%
Michael P. Landy	367,933(13)	*
Stuart Levy	7,877(14)	*
William E. Mitchell	7,881	*
Kenneth K. Quigley, Jr.	11,169(15)	*
Brett Taft	159,012(16)	*
Stephen B. Wolgin	34,861(17)	*
UMH Properties, Inc. 401(k) Plan (UMH 401(k) Plan)	469,489(18)	1.1%
Directors and Officers as a group	4,831,930	10.95%

*Less than 1%