



הבורסה לניירות ערך תל אביב
TEL AVIV STOCK EXCHANGE

March 24th, 2022

408295

Index Committee Resolution

UMH Properties – Lacks of Israeli Orientation

Given the relevant criteria ¹ examined by TASE Index Committee, the Committee decided that UMH Properties (ISIN: US9030021037), which is domiciled outside of Israel, lacks of Israeli Orientation and, therefore, the company has been classified as a foreign company.

Regards,

TASE Indices Unit

¹ The relevant criteria examined by TASE Index Committee - scope of activity in Israel including R&D, scope of assets in Israel relative to company size, scope of the employment of workers in Israel, whether the corporate headquarters are in Israel, dependency of the company on Israeli assets, whether the company conducted an initial public offering (IPO) in Israel, scope of the public holdings of the company's shares in Israel and whether the company acquired or merged with a listed company which is incorporated in Israel.

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