15:20 ,18.1.2024 SEC FORM 4

SEC Form 4

## FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

transac contrac the pure securitie to satisf	chase or sale of es of the issuer fy the affirmative ons of Rule 10b	pursuant to a written plan for f equity that is intended te defense																			
1. Name and Address of Reporting Person*  Carus Jeffrey A						2. Issuer Name <b>and</b> Ticker or Trading Symbol UMH PROPERTIES, INC. [ UMH ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last)	(F	(First) (Middle) NORTH, SUITE 3C				e of Earliest Trai /2024	nsactio	ion (Mo	nth/C	)ay/Yeaı		X Director 10% Owner Officer (give title Other (speci									
(Street)			07728		4. If An	of Original Filed (Month/Day/Year)						Line	6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(5		(Zip)	n-Deriva	ative S	ecurities A	auir	red [	Disn	nsed	of o	r Bene	ficial	lv Owned							
1. Title of Security (Instr. 3) 2. Tr.			2. Transa Date (Month/Da	2A. Deemed Execution Date,		, 3. Tr	3. 4 Transaction Code (Instr. 5		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			(A) or	or 5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		. Nature of ndirect eneficial wnership nstr. 4)				
							C.	ode	v	Amour	nt	(A) or (D)	Price	Transact (Instr. 3	tion(s)		,	11341. 4)			
UMH Pro	operties, Inc	<b>.</b>												20,6	665.8	D					
UMH Properties, Inc.			01/16/2024				P		66.6	i7 <sup>(1)</sup>	A	\$15	443	3.06	I	a f	Custodial ccount or Son, Daniel				
UMH Properties, Inc.													37:	5.72	I	a f	Custodial ccount or Son, Ethan				
UMH Properties, Inc. (Preferred D)														5	00	D			L		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of 2. 3. Transaction 3A. Deemed 4. Derivative Conversion Date Execution Date, Tr.		ransactio		Expira	Date Exercisable and piration Date onth/Day/Year)  7. Title and of Securiti Underlying Derivative (Instr. 3 and			curities rlying ative Sec	urity	Derivative derivative Security Securities		Owners Form Direct or Inc. (I) (In Inc.)	t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)							

#### **Explanation of Responses:**

\$15.8

\$14.36

UMH

UMH

Properties Inc.

Properties Inc.

Nelli Madden

Expiration Date

01/10/2034

03/21/2033

Title

UMH

opertion

UMH

Propertie Inc.

Date Exercisable

01/10/2025

03/21/2024

(D)

01/17/2024

11,000

10,000

D

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*\* Signature of Reporting Person

Amount

of Shares

11,000

10,000

ν

(A)

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> Purchase of shares through the Dividend Reinvestment and Stock Purchase Plan on 1/16/2024.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

STATEMENT OF	CHANGES IN	<b>BENEFICIAL</b>	<b>OWNERSHIP</b>
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>UMH PROPERTIES, INC.</u> [ UMH ]									tionship of F all applicab		Person	(s) to Issue		
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 01/10/2024								\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Officer (gi below)	ve title		Other (sp below)	
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv	, , , , , , , , , , , , , , , , , , ,					
(City)	(Stat	e) (Z	Zip)												Form filed	by More t	than C	ne Reportir	g Person
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Trans: Date (Month/I					2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Dispos		4. Secur Dispose	ecurities Acquired (A) oposed Of (D) (Instr. 3, 4		) or 4 and 5)	or 5. Amount Securities Beneficiall Owned Fo Reported		Form: (D) or		. Nature of ndirect seneficial ownership nstr. 4)	
								Code	v	Amount	A) 1)	A) or D)	Price	Transaction(s) (Instr. 3 and 4)				(111511.4)	
UMH Properties, Inc. 01/10				01/10	0/0024		A		957 <sup>(1)</sup> A		A	\$15.8	27,319.38		D				
			Table II - D						uired, Di , options						ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dar if any (Month/Day/Yo	n Date, Transaction Derivative Expiration Date Securities Unde Code (Instr. Securities (Month/Day/Year) Derivative Securities						erlying	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficie Owned Followin Reported Transact	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
				or Num Date Expiration of					Number		(Instr. 4)	(6)							
UMH Properties,Inc.	\$15.8	01/10/2024	·		A		11,000 <sup>(2)</sup>		01/10/2025	01	/10/2034	UM Properti		11,000	\$15.8	11,000	0	D	
UMH Properties,Inc.	\$14.36								03/21/2024	03	3/21/2033	UM Properti		10,000		10,00	00	D	

### Explanation of Responses:

- 1. Stock award for Directors.
- 2. This stock option will vest over the next five years, 20% per year on each anniversary date as follows: 2,200 shares vesting on 1/10/2025; 2,200 shares vesting on 1/10/2026; 2,200 shares vesting on 1/10/2026; and 2,200 shares vesting on 1/10/2029.

Nelli Madden

01/11/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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