FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL												
OMB Number: 3235-02												
Estimated average burden												
hours per response:	0.5											

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addres LANDY EUC	ss of Reporting Perso	2. Is <u>UN</u>	suer Name and Tio	cker or Tr TIES,	ading	Symbol C. [UMH]		(Che	elationship of Reported all applicable) Control Director		o Issuer % Owner					
(Last) 3499 ROUTE 9	(First) NORTH SUITE 3	(Middle)			ate of Earliest Tran	saction (Month	n/Day/Year)			2	Officer (give tit below) Chairman		ner (specify ow)		
(Street) FREEHOLD (City)	NJ (State)	07728 (Zip)		4. If	Amendment, Date	of Origin	al File	ed (Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2. Transaction 2. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature of																
1. Title of Security (Instr. 3) 2. Tra Date (Mont					2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities and Disposed Of (5)			nd Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(11150. 4)				
UMH Properties,	, Inc.		03/06/202	24		S		1,108(1)	D	\$16.	25	893,757.9(2)	D			
UMH Properties,	Inc.											112,849	I	The Sheltered Family Trust		
UMH Properties,	, Inc.											152,880	I	Eugene W. and Gloria Landy Family Foundation		
UMH Properties,	, Inc.											0(3)	I	Landy Investments		
UMH Properties,	Inc.											33,561.288	I	Landy & Landy Employees' Pension Plan		
UMH Properties,	Inc.											42,912.51	I	Landy & Landy Employees' Profit Sharing Plan		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)		Secu Acqu (A) o Disp of (D	vative irities uired or osed) r. 3, 4	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Securities Derivative (Instr. 3 and	Underlying Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
UMH Properties, Inc.	\$14.36							03/21/2024	03/21/2033	UMH Properties, Inc.	75,000		75,000	D	
UMH Properties, Inc.	\$18.52							09/09/2023	09/09/2032	UMH Properties, Inc.	100,000		100,000	D	
UMH Properties, Inc.	\$22.57							07/14/2022	07/14/2031	UMH Properties, Inc.	100,000		100,000	D	
UMH Properties, Inc.	\$9.7							03/25/2021	03/25/2030	UMH Properties, Inc.	100,000		100,000	D	
UMH Properties, Inc.	\$13.9							04/02/2020	04/02/2029	UMH Properties, Inc.	100,000		100,000	D	
UMH Properties, Inc.	\$13.09							04/02/2019	04/02/2028	UMH Properties, Inc.	100,000		100,000	D	
UMH Properties, Inc.	\$15.04							04/04/2018	04/04/2027	UMH Properties, Inc.	100,000		100,000	D	
UMH Properties, Inc.	\$9.77							04/05/2017	04/05/2024	UMH Properties, Inc.	100,000		100,000	D	

Explanation of Responses:

- 1. Sale of shares.
- 2. Includes 1,294 shares received in a pro rata distribution upon the liquidation of Landy Investments Ltd.
- ${\it 3. \ Balance \ reflecting \ the \ liquidation \ of \ Landy \ Investments \ Ltd.}$

Nelli Madden 03/08/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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et, instruction or chase or sale o es of the issuer fy the affirmativ	written plan for f equity that is intended e defense																	
		•									н]		S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
•	•	(Middle	e)				est Tra	ınsaction	(Mor	nth/Day/Year		Officer (give title Other (specify below) below)						
OLD N	J	07728	3	4. If	Amer	ndmer	nt, Dat	e of Origi	nal F	iled (Month/[6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(S	•		Non Dorin	24:142		!4!	A		4 D	Nia mana ad	la madiai	ially Owner						
1. Title of Security (Instr. 3) 2. Tran					2A. Deeme Execution ear) if any			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		I (A) or : 3, 4	5. Amount of Securities Beneficially Owned Following Reported		Form: Dire (D) or Indir	ct Indirec	t	
H Properties, Inc.				\dashv							(D)		, ,	(1)	D			
MH Properties, Inc.													20,920.33	3	I		•	
JMH Properties, Inc.												59,810.54	1	Ι	C/F I	Account is C/F Daughter Monica		
operties, Inc	2.												17,409.3		I	C/F S	on	
operties, Inc	2.												48,000	I		of EV Grand	Co-Manager of EWL Grandchildren Fund LLC	
	Т	able														· · · · · · · · · · · · · · · · · · ·		
rivative Conversion Date Executio curity or Exercise (Month/Day/Year) if any		eemed ution Date,	4. Transac	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		ber vative prities priced pr osed pr osed pr os, 3, 4	6. Date I	Exerc on Da	isable and	7. Title ar of Securi Underlyir Derivativ	nd Amount ties ng e Security	8. Price of Derivative Security	deriv Secu Bend Own Follo Repo Tran	vative urities eficially ed owing orted esaction(s)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Number of	er					
\$15.8								01/10/20	025	01/10/2034	UMH Properties Inc.	s, 11,00	0		11,000	D		
\$14.36								03/21/20	024	03/21/2033	UMH Properties Inc.	s, 10,00	0	:	10,000	D		
	t, instruction or chase or sale o es of the issuer fy the affirmativ ons of Rule 10b cition 10. Ind Address of Y MICH. OLD N. (S) Security (Ins) Deperties, Incompeties, Incompetition, Incompetition	(First) DUTE 9 N STE 3-C OLD NJ (State) Tab Security (Instr. 3) Operties, Inc. Operties, Inc. Operties, Inc. Operties, Inc. Operties, Inc. Tab Security (Instr. 3)	t, instruction or written plan for chase or sale of equity es of the issuer that is intended fy the affirmative defense ons of Rule 10b5-1(c). See ion 10. Ind Address of Reporting Person Y MICHAEL P (First) (Middle DUTE 9 N STE 3-C) (State) (Zip) Table 1 - Security (Instr. 3) Deperties, Inc. Deperties, Inc. Deperties, Inc. Deperties, Inc. Table 2. Conversion or Exercise Price of Date (Month/Day/Year) Price of Derivative Security \$15.8 \$14.36	t, instruction or written plan for chase or sale of equity es of the issuer that is intended fy the affirmative defense one of Rule 10b5-1(c). See ion 10. Ind Address of Reporting Person' Y MICHAEL P (First) (Middle) DUTE 9 N STE 3-C OLD NJ 07728 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transaction Date (Month/Day/N) operties, Inc. operties, Inc. perties, Inc. Table II - Derivar (e.g., p (Month/Day/Year) 2. (State) (Instr. 3) 3. Transaction Date (instruction Date, instruction of Exercise of Date (Month/Day/Year) security (Month/Day/Year) \$15.8 \$14.36	t. Instruction or written plan for chase or sale of equity es of the issuer that is intended by the affirmative defense ons of Rule 10b5-1(c). See ion 10. Ind Address of Reporting Person* Y MICHAEL P (First) (Middle) O3/ DUTE 9 N STE 3-C Table I - Non-Derivative Security (Instr. 3) Table II - Non-Derivative Security (Instr. 3) Poperties, Inc. Operties, Inc. Deperties, Inc. Table II - Derivative Security (Month/Day/Year) (A. Transaction Date (B. J.	t. Instruction or written plan for chase or sale of equity es of the issuer that is intended fy the affirmative defense one of Rule 10b5-1(c). See iton 10. Ind Address of Reporting Person (First) (Middle) OUTE 9 N STE 3-C Table I - Non-Derivative Section (Month/Day/Year) Table I - Non-Derivative Section (Month/Day/Year) Security (Instr. 3) Table II - Derivative Section (e.g., puts, calls of Derivative Section of Exercise Price of Derivative Security (Month/Day/Year) Table II - Derivative Section (e.g., puts, calls of Security (Month/Day/Year) A Deemed Execution Date (Honth/Day/Year) Security (Instr. 3) A Deemed Execution Date (fany, puts, calls of Security (Month/Day/Year) Security (State) (State) (Month/Day/Year) Table II - Derivative Section (e.g., puts, calls of Security (Month/Day/Year) A Table II - Derivative Section Date (fany, puts, calls of Security (Month/Day/Year) Security (Month/Day/Year) State of Section Date (Month/Day/Year) A Deemed Execution Date (Month/Day/Year) Code (Instr. State)	t, instruction or written plan for chase or sale of equity es of the issuer that is intended by the affirmative defense one of Rule 10b5-1(c). See into 10. Ind Address of Reporting Person* Y MICHAEL P (First) (Middle) (First) (Middle) (First) (Middle) OUTE 9 N STE 3-C Table 1 - Non-Derivative Securitic (State) (State) (Zip) Table 1 - Non-Derivative Securitic (Parameters) Security (Instr. 3) Table 1 - Non-Derivative Securitic (Parameters) Security (Instr. 3) Table 1 - Derivative Securitic (Parameters) Security (Instr. 3) Table II - Derivative Securitic (Parameters) Table II - Derivative Securitic (Parameters) Security (Instr. 3) Table II - Derivative Securitic (Parameters) Security (Instr. 3) Table II - Derivative Securitic (Parameters) Security (Instr. 3) Table II - Derivative Securitic (Parameters) Security (Instr. 3) Table II - Derivative Securitic (Parameters) Security (Instr. 3) Table II - Derivative Securitic (Parameters) Security (Instr. 3) Code (Instr. 10) Security (Instr. 3) Security (Instr. 3) Table II - Derivative Securitic (Parameters) Security (Instr. 3) Security (Instr. 4) Security (Instr. 4) Secur	t, instruction or written plan for chase or sale of equity es of the issuer that is intended by the affirmative defense one of Rule 10b5-1(c). See ion 10. Ind Address of Reporting Person* Y MICHAEL P (First) (Middle) (First) (Middle) DUTE 9 N STE 3-C DLD NJ 07728 (State) (Zip) Table I - Non-Derivative Securities A Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) Poperties, Inc. Deperties, Inc. Table II - Derivative Securities Ac (e.g., puts, calls, warrant) 2. Transaction Date (e.g., puts, calls, warrant) Deperties, Inc. Table II - Derivative Securities Ac (e.g., puts, calls, warrant) Conversion Date Execution Date (a.g., puts, calls, warrant) Conversion Date Execution Date (a.g., puts, calls, warrant) Deperties, Inc. Table II - Derivative Securities Ac (e.g., puts, calls, warrant) Conversion Date Execution Date (a.g., puts, calls, warrant) Conversion Operation Dat	thisturction or witten plan for chase or sale of equity se of the issuer that is intended by the affirmative defense are of Rule 105-1(c). See from 10. Ind Address of Reporting Person* Y MICHAEL P (First) (Middle) OUTE 9 N STE 3-C OLD NJ 07728 (State) (Zip) Table I - Non-Derivative Securities Acquired Execution Date (Month/Day/Year) Individual individuali individual individual individual individual individual individu	t, instruction or written plan for chase or sale of equity set of the issuer that is intended by the affirmative defense gion of the titles of the state of the s	t, instruction or written plan for chase or sale of existing the surface of sale of existing the surface of sale of existing symbol under the surface of the	thindruction or winten plan for chance or sale of equily interest of equily interest of equily interest of equily interest of the officinative defense interest of River to (1965-1(c)). See ion 10. Y MICHAELP 2	ti. instruction or within plan for characters or sell of equity disease on 10. A MICHAELP (First) (Middle)	Conversion Con	Security (Inst. 3) 2. Transaction Securities Acquired, Disposed of, or Beneficially Owned Security (Inst. 3) Security (Inst. 5) Security (Inst.	Commercial Com	Listuation of yelling person for the first control of yelling person of the scar has is intended by the offensive between the scar has is intended by the offensive between the first control to the control of the scar has intended by the offensive between the first control to the fi	

Nelli Madden 03/08/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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transact contract the pure securities to satisf	hase or sale or es of the issuer y the affirmativ ns of Rule 10b	pursuant to a written plan for f equity that is intended e defense																		
	nd Address of	Reporting Person*									ing Symbol	н]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u> </u>	1 B/HVIC	<u>LLT</u>												X Directo X Officer	10% Ow Other (sp					
(Last)	Fi UTE 9 NO	•	(Middl	e)		Date of /07/2		est Tr	ansactio	n (Mo	nth/Day/Year	·)		below) below) President						
STE 3C	OILTINO			70772	021							and (CEO							
(Street)	OLD N.	J	0772	8	4.1	f Amer	ndmen	nt, Da	te of Oriç	ginal I	Filed (Month/l		Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person							
(City)	(S	tate)	(Zip)										Form fi Person		More than	One Repor	ting			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and Securities Se																			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea					ear) i		ion Da		3. Transac Code (In 8)	tion istr.	4. Securities Disposed Of 5)	Acquired (D) (Instr	(A) or . 3, 4 and	Securities Beneficially Owned Follow	ing F	6. Ownersh Form: Dired (D) or Indirect (I) (Instr. 4)	it Indirect Benefic Owners	:		
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(instr. 4)	4)			
UMH Pro	perties, Inc	·.		03/07/202	24				G		3,200(1)	D	\$16.24	964,213.81(2)		D				
UMH Pro	MH Properties, Inc.												10,977.21		I	Held b Spous	· .			
UMH Pro	MH Properties, Inc.													44,149.69	,	I	Held v Spous			
UMH Pro	UMH Properties, Inc.												45,660.56	5	I	The L 2022 I Trust	andy Family			
UMH Pro	operties, Inc	.												48,000		I	of EW	children		
		Т	able	II - Deriva	tive	Secu	ritie	s Ac	quire	d, Di	sposed o	f, or Be	eneficia	lly Owned			_			
1. Title of	2.	3. Transaction	3A. E	(e.g., p	uts, 4.						s, convert			8. Price of	9. Nur	mber of	10.	11. Nature		
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security		Exec if any	ution Date,		nsaction de (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		tion D	ate	7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amour or Numbe of Shares	er						
UMH Properties, Inc.	\$14.36								03/21/	2024	03/21/2033	UMH Propertie Inc.	es, 29,50	0	29	9,500	D			
UMH Properties, Inc.	\$13.09								04/02/	2019	04/02/2028	UMH Propertie Inc.	es, 50,00	0	50	0,000	D			
UMH Properties,	\$15.04								04/04/	2018	04/04/2027	UMH Propertie	50,00	0	50	0,000	D			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		Secu Acqu (A) o Disp of (D	vative prities prosed or osed) r. 3, 4	6. Date Exerc Expiration Day/N	ate	7. Title and of Securitie Underlying Derivative (Instr. 3 and	es Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Inc.										Inc.					
UMH Properties, Inc.	\$14.25							01/19/2018	01/19/2027	UMH Properties, Inc.	50,000		50,000	D	

Explanation of Responses:

- 1. Gift transfer.
- 2. Includes 42,720 shares received in a pro rata distribution upon the liquidation of Landy Investments Ltd.

03/08/2024 Nelli Madden

** Signature of Reporting Person

Date

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