

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>LANDY MICHAEL P</u>			2. Issuer Name and Ticker or Trading Symbol <u>UMH PROPERTIES, INC.</u> [<u>UMH</u>]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director 10% Owner Officer (give title below) Other (specify below)		
(Last) (First) (Middle) <u>3499 ROUTE 9 N STE 3-C</u>			3. Date of Earliest Transaction (Month/Day/Year) <u>09/25/2024</u>					
(Street) <u>FREEHOLD NJ 07728</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(City) (State) (Zip)			6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
UMH Properties, Inc.	09/25/2024		A		770 ⁽¹⁾	A	\$19.65	345,526.6 ⁽²⁾	D	
UMH Properties, Inc.								62,024.3 ⁽³⁾	I	Account is C/F Daughter Monica
UMH Properties, Inc.								18,099.85 ⁽⁴⁾	I	Account is C/F Son Aaron
UMH Properties, Inc.								48,000	I	Co-Manager of EWL Grandchildren Fund LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					
UMH Properties, Inc.	\$15.8						01/10/2025	01/10/2034	UMH Properties, Inc.	11,000	11,000	D	
UMH Properties, Inc.	\$14.36						03/21/2024	03/21/2033	UMH Properties, Inc.	10,000	10,000	D	

Explanation of Responses:

1. Stock award for Directors.
2. Includes 1,977.19 shares acquired through dividend reinvestment on 9/16/24.
3. Includes 632.78 shares acquired through dividend reinvestment on 9/16/24.
4. Includes 197.39 shares acquired through dividend reinvestment on 9/16/24.

Nelli Madden

09/26/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.