

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Estimated average burden  
hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                                                                |  |  |                                                                                           |  |  |                                                                                                                                                                                                                        |  |  |
|----------------------------------------------------------------|--|--|-------------------------------------------------------------------------------------------|--|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 1. Name and Address of Reporting Person *<br><u>Taft Brett</u> |  |  | 2. Issuer Name and Ticker or Trading Symbol<br><u>UMH PROPERTIES, INC.</u> [ <u>UMH</u> ] |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><br><u>EVP and COO</u> |  |  |
| (Last) (First) (Middle)<br><u>3499 ROUTE 9 , SUITE 3C</u>      |  |  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>12/16/2024</u>                     |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><br>Form filed by More than One Reporting Person                          |  |  |
| (Street)<br><u>FREEHOLD NJ 07728</u>                           |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  |  |  |                                                                                                                                                                                                                        |  |  |
| (City) (State) (Zip)                                           |  |  |                                                                                           |  |  |                                                                                                                                                                                                                        |  |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|-------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V | Amount                                                            | (A) or (D) | Price |                                                                                               |                                                          |                                                       |
| UMH Properties, Inc.            |                                      |                                                    |                                |   |                                                                   |            |       | 119,977.39 <sup>(1)</sup>                                                                     | D                                                        |                                                       |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V |                                                                                        | Date Exercisable                                         | Expiration Date |                                                                                   |                                            |                                                                                                    |                                                           |                                                        |
| UMH Properties, Inc.                       | \$15.66                                                |                                      |                                                    |                                |   |                                                                                        | 03/26/2024                                               | 03/26/2034      | UMH Properties, Inc. 50,000                                                       |                                            | 50,000                                                                                             | D                                                         |                                                        |
| UMH Properties, Inc.                       | \$14.36                                                |                                      |                                                    |                                |   |                                                                                        | 03/21/2024                                               | 03/21/2033      | UMH Properties, Inc. 75,000                                                       |                                            | 75,000                                                                                             | D                                                         |                                                        |
| UMH Properties, Inc.                       | \$23.81                                                |                                      |                                                    |                                |   |                                                                                        | 03/28/2023                                               | 03/28/2032      | UMH Properties, Inc. 39,000                                                       |                                            | 39,000                                                                                             | D                                                         |                                                        |
| UMH Properties, Inc.                       | \$22.57                                                |                                      |                                                    |                                |   |                                                                                        | 07/14/2022                                               | 07/14/2031      | UMH Properties, Inc. 50,000                                                       |                                            | 50,000                                                                                             | D                                                         |                                                        |
| UMH Properties, Inc.                       | \$9.7                                                  |                                      |                                                    |                                |   |                                                                                        | 03/25/2021                                               | 03/25/2030      | UMH Properties, Inc. 50,000                                                       |                                            | 50,000                                                                                             | D                                                         |                                                        |
| UMH Properties, Inc.                       | \$11.42                                                |                                      |                                                    |                                |   |                                                                                        | 01/02/2020                                               | 01/02/2029      | UMH Properties, Inc. 40,000                                                       |                                            | 40,000                                                                                             | D                                                         |                                                        |
| UMH Properties, Inc.                       | \$13.09                                                |                                      |                                                    |                                |   |                                                                                        | 04/02/2019                                               | 04/02/2028      | UMH Properties, Inc. 20,000                                                       |                                            | 20,000                                                                                             | D                                                         |                                                        |
| UMH Properties, Inc.                       | \$15.04                                                |                                      |                                                    |                                |   |                                                                                        | 04/04/2018                                               | 04/04/2027      | UMH Properties, Inc. 20,000                                                       |                                            | 20,000                                                                                             | D                                                         |                                                        |

Explanation of Responses:

1. Includes 506.87 shares acquired through dividend reinvestment on 12/16/24, and 7,965 shares held in 401(k) as of 12/16/24.

Nelli Madden

12/27/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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