

SEC Form 4

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

<b>1. Name and Address of Reporting Person*</b> <b>CHEW ANNA T</b>  (Last) (First) (Middle) 3499 ROUTE 9 NORTH SUITE 3C  (Street) FREEHOLD NEW JERSEY 07728  (City) (State) (Zip)  UNITED STATES  (Country)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <b>UMH PROPERTIES, INC. [ UMH ]</b>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  EVP and CFO
	<b>2a. Foreign Trading Symbol</b>	
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> 03/16/2026	<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
	<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
UMH Properties, Inc.								1,062,714.03 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
UMH Properties, Inc.	\$15.66							03/26/2025	03/26/2034	UMH Properties, Inc.	50,000	50,000	D	
UMH Properties, Inc.	\$14.36							03/21/2024	03/21/2033	UMH Properties, Inc.	75,000	75,000	D	
UMH Properties, Inc.	\$23.81							03/28/2023	03/28/2032	UMH Properties, Inc.	39,000	39,000	D	
UMH Properties, Inc.	\$22.57							07/14/2022	07/14/2031	UMH Properties, Inc.	50,000	50,000	D	
UMH Properties, Inc.	\$9.7							03/25/2021	03/25/2030	UMH Properties, Inc.	20,000	20,000	D	
UMH Properties, Inc.	\$13.9							04/02/2020	04/02/2029	UMH Properties, Inc.	50,000	50,000	D	
UMH Properties, Inc.	\$15.04							04/04/2018	04/04/2027	UMH Properties, Inc.	50,000	50,000	D	
UMH Properties, Inc.	\$14.25							01/19/2018	01/19/2027	UMH Properties, Inc.	10,000	10,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
UMH Properties, Inc.	\$16.86							06/16/2026	06/16/2035	UMH Properties, Inc.	50,000		50,000	D	

**Explanation of Responses:**

1. Includes 1,354.96 shares acquired through dividend reinvestment on 3/16/26, and 55,613 shares held in 401(k) as of 4/15/26.

Nelli Madden

04/16/2026

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

<b>1. Name and Address of Reporting Person*</b> <u>Koster Craig</u> <hr/> (Last) (First) (Middle) 3499 ROUTE 9 NORTH SUITE 3C <hr/> (Street) FREEHOLD NEW JERSEY 07728 <hr/> (City) (State) (Zip) <hr/> UNITED STATES <hr/> (Country)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>UMH PROPERTIES, INC. [ UMH ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) EVP and General Counsel
	<b>2a. Foreign Trading Symbol</b>	
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> 03/16/2026	<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> X Form filed by One Reporting Person Form filed by More than One Reporting Person
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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
UMH Properties, Inc.								120,881.06 <sup>(1)</sup>	D	
UMH Properties, Inc. (Preferred D)								337.002	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
UMH Properties, Inc.	\$15.66							03/26/2025	03/26/2034	UMH Properties, Inc.	50,000	50,000	D	
UMH Properties, Inc.	\$14.36							03/21/2024	03/21/2033	UMH Properties, Inc.	75,000	75,000	D	
UMH Properties, Inc.	\$23.81							03/28/2023	03/28/2032	UMH Properties, Inc.	39,000	39,000	D	
UMH Properties, Inc.	\$22.57							07/14/2022	07/14/2031	UMH Properties, Inc.	50,000	50,000	D	
UMH Properties, Inc.	\$9.7							03/25/2021	03/25/2030	UMH Properties, Inc.	30,000	30,000	D	
UMH Properties, Inc.	\$11.42							01/02/2020	01/02/2029	UMH Properties, Inc.	20,000	20,000	D	
UMH Properties, Inc.	\$13.09							04/02/2019	04/02/2028	UMH Properties, Inc.	20,000	20,000	D	
UMH Properties, Inc.	\$15.04							04/04/2018	04/04/2027	UMH Properties, Inc.	20,000	20,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
UMH Properties, Inc.	\$16.86							06/16/2026	06/16/2035	UMH Properties, Inc.	50,000		50,000	D	

**Explanation of Responses:**

1. Includes 1,356.78 shares acquired through dividend reinvestment on 3/16/26, and 10,522 shares held in 401(k) as of 4/15/26.

Nelli Madden

04/16/2026

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

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Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <b>LANDY DANIEL O.</b> <hr/> (Last) (First) (Middle) 3499 ROUTE 9 NORTH SUITE 3C <hr/> (Street) FREEHOLD NEW JERSEY 07728 <hr/> (City) (State) (Zip) <hr/> UNITED STATES <hr/> (Country)			2. Issuer Name and Ticker or Trading Symbol <b>UMH PROPERTIES, INC. [ UMH ]</b> <hr/> 2a. Foreign Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <b>EVP and President of OZ Fund</b>		
3. Date of Earliest Transaction (Month/Day/Year) 03/16/2026			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person					
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			Code	V	Amount	(A) or (D)	Price			
UMH Properties, Inc.								100,333.22 <sup>(1)</sup>	D	
UMH Properties, Inc.								51,607.89 <sup>(2)</sup>	I	The Landy 2022 Family Trust
UMH Properties, Inc.								37,903	I	Juniper Plaza Associates, LTD.
UMH Properties, Inc.								16,220	I	Samuel Landy Family LTD Partnership
UMH Properties, Inc.								24,670	I	Windsor Industrial Park Associates, LTD.
UMH Properties, Inc. (Preferred D)								900	I	Windsor Industrial Park Associates, LTD.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
UMH Properties, Inc.	\$15.66							03/26/2025	03/26/2034	UMH Properties, Inc.	75,000		75,000	D	
UMH Properties, Inc.	\$14.36							03/21/2024	03/21/2033	UMH Properties, Inc.	75,000		75,000	D	
UMH Properties, Inc.	\$23.81							02/08/2023	03/28/2032	UMH Properties, Inc.	78,100		78,100	D	
UMH Properties, Inc.	\$22.57							07/14/2022	07/14/2031	UMH Properties, Inc.	100,000		100,000	D	
UMH Properties, Inc.	\$9.7							03/25/2021	03/25/2030	UMH Properties, Inc.	71,760		71,760	D	
UMH Properties, Inc.	\$13.9							04/02/2020	04/02/2029	UMH Properties, Inc.	100,000		100,000	D	
UMH Properties, Inc.	\$12.94							12/10/2019	12/10/2028	UMH Properties, Inc.	25,000		25,000	D	
UMH Properties, Inc.	\$15.75							07/09/2019	07/09/2028	UMH Properties, Inc.	10,000		10,000	D	
UMH Properties, Inc.	\$13.09							04/02/2019	04/02/2028	UMH Properties, Inc.	1,000		1,000	D	
UMH Properties, Inc.	\$16.86							06/16/2026	06/16/2035	UMH Properties, Inc.	50,000		50,000	D	

**Explanation of Responses:**

1. Includes 257.35 shares acquired through dividend reinvestment on 3/16/26, and 7,338 shares held in 401(k) as of 4/15/26.
2. Includes 809.18 shares acquired through dividend reinvestment on 3/16/26.

Nelli Madden

04/16/2026

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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<b>1. Name and Address of Reporting Person*</b> <u>LANDY SAMUELA</u>  (Last) (First) (Middle) 3499 US HWY 9 SUITE 3C  (Street) FREEHOLD NEW JERSEY 07728  (City) (State) (Zip)  UNITED STATES  (Country)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>UMH PROPERTIES, INC. [ UMH ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <b>President and CEO</b>
	<b>2a. Foreign Trading Symbol</b>	
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> 03/16/2026	<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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			Code	V	Amount	(A) or (D)	Price			
UMH Properties, Inc.								1,005,510.7 <sup>(1)</sup>	D	
UMH Properties, Inc.								12,158.7 <sup>(2)</sup>	I	Held by Spouse
UMH Properties, Inc.								41,381.71 <sup>(3)</sup>	I	Held with Spouse
UMH Properties, Inc.								51,607.89 <sup>(4)</sup>	I	The Landy 2022 Family Trust
UMH Properties, Inc.								48,000	I	Co-Manager of EWL Grandchildren Fund LLC

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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UMH Properties, Inc.	\$14.36							03/21/2024	03/21/2033	UMH Properties, Inc.	29,500	29,500	D	
UMH Properties, Inc.	\$13.09							04/02/2019	04/02/2028	UMH Properties, Inc.	50,000	50,000	D	
UMH Properties, Inc.	\$15.04							04/04/2018	04/04/2027	UMH Properties, Inc.	50,000	50,000	D	
UMH Properties, Inc.	\$14.25							01/19/2018	01/19/2027	UMH Properties, Inc.	50,000	50,000	D	

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Inc.										Inc.				

**Explanation of Responses:**

1. Includes 1,705.06 shares acquired through dividend reinvestment on 3/16/26, and 98,683 shares held in 401(k) as of 4/15/26.
2. Includes 31.39 shares acquired through dividend reinvestment on 3/16/26.
3. Includes 22.59 shares acquired through dividend reinvestment on 3/16/26.
4. Includes 809.18 shares acquired through dividend reinvestment on 3/16/26.

Nelli Madden

04/16/2026

\*\* Signature of Reporting Person

Date

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<b>1. Name and Address of Reporting Person*</b> <u>Taft Brett</u> <hr/> (Last) (First) (Middle) 3499 ROUTE 9 , SUITE 3C <hr/> (Street) FREEHOLD NEW JERSEY 07728 <hr/> (City) (State) (Zip) UNITED STATES <hr/> (Country)	<b>2. Issuer Name and Ticker or Trading Symbol</b> UMH PROPERTIES, INC. [ UMH ] <hr/> <b>2a. Foreign Trading Symbol</b>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) EVP and COO
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> 03/16/2026 <hr/> <b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
UMH Properties, Inc.								128,429.21 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
UMH Properties, Inc.	\$15.66							03/26/2025	03/26/2034	UMH Properties, Inc.	50,000	50,000	D	
UMH Properties, Inc.	\$14.36							03/21/2024	03/21/2033	UMH Properties, Inc.	75,000	75,000	D	
UMH Properties, Inc.	\$23.81							03/28/2023	03/28/2032	UMH Properties, Inc.	39,000	39,000	D	
UMH Properties, Inc.	\$22.57							07/14/2022	07/14/2031	UMH Properties, Inc.	50,000	50,000	D	
UMH Properties, Inc.	\$9.7							03/25/2021	03/25/2030	UMH Properties, Inc.	50,000	50,000	D	
UMH Properties, Inc.	\$11.42							01/02/2020	01/02/2029	UMH Properties, Inc.	40,000	40,000	D	
UMH Properties, Inc.	\$13.09							04/02/2019	04/02/2028	UMH Properties, Inc.	20,000	20,000	D	
UMH Properties, Inc.	\$15.04							04/04/2018	04/04/2027	UMH Properties, Inc.	20,000	20,000	D	
UMH Properties, Inc.	\$16.86							06/16/2026	06/16/2035	UMH Properties, Inc.	50,000	50,000	D	

**Explanation of Responses:**

1. Includes 155.24 shares acquired through dividend reinvestment on 3/16/26, and 9,337 shares held in 401(k) as of 4/15/26.

Nelli Madden

04/16/2026

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

\* **Form 4: SEC 1474 (03-26)**