CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND THREE MONTHS PERIOD ENDED 31 MARCH 2026

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	**Current Year To-date**	Preceding Year Corresponding Period
	31-Mar-26	31-Mar-25	**31-Mar-26**	31-Mar-25
	RM'000	RM'000	**RM'000**	RM'000
Continuing operations:				
Revenue	**22,823**	12,008	**22,823**	12,008
Cost of Sales	**(16,713)**	(6,329)	**(16,713)**	(6,329)
Gross Profit	**6,110**	5,679	**6,110**	5,679
Other items of income:				
Interest income	**38**	2	**38**	2
Other income	**50**	1,121	**50**	1,121
Other items of expense:				
Operating expenses	**(3,597)**	(5,034)	**(3,597)**	(5,034)
Finance costs	**(512)**	(280)	**(512)**	(280)
Profit/(Loss) before share of associates results	**2,089**	1,488	**2,089**	1,488
Share of associates results	**-**	297	**-**	297
Profit/(Loss) before tax from continuing operations	**2,089**	1,785	**2,089**	1,785
Income tax expense	**(101)**	(155)	**(101)**	(155)
Net Profit/(Loss) after tax	**1,988**	1,630	**1,988**	1,630
Profit/(Loss) attributable to:				
Equity holders of the company	**1,839**	1,445	**1,839**	1,445
Non-controlling interest	**149**	185	**149**	185
	1,988	1,630	**1,988**	1,630
Profit/(Loss) per share attributable from continuing operations to equity holders of the parent (sen per share)				
Basic	**0.65**	0.51	**0.65**	0.51
Fully diluted	**0.63**	0.49	**0.63**	0.49

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2026

(The figures have not been audited)

	31-Mar-26 Unaudited	31-Dec-25 Audited
	RM'000	RM'000
ASSETS		
Property, plant and equipment	9,629	10,003
Inventories	35,353	35,340
Investment properties	104,173	104,173
Investments in associated companies	10,138	10,138
Other investment	7,700	7,700
Development expenditure	717	734
Goodwill on consolidation	11,862	11,862
TOTAL NON-CURRENT ASSETS	**179,572**	**179,950**
Inventories	32,587	35,663
Trade receivables	16,516	17,076
Other receivables, deposits and prepayments	3,025	2,877
Amount due from holding corporation	88,885	89,465
Amount due from related companies	2,502	2,502
Tax recoverable	1,027	788
Cash and cash equivalents	5,334	4,855
TOTAL CURRENT ASSETS	**149,876**	**153,226**
TOTAL ASSETS	**329,448**	**333,176**
EQUITY		
Share capital	188,421	188,421
Employee share option reserves	1,228	1,228
Accumulated profits/(losses)	7,669	5,830
Shareholders' equity	197,318	195,479
Non-controlling interest	1,116	967
TOTAL EQUITY	**198,434**	**196,446**
NON-CURRENT LIABILITIES		
Amount due to holding corporation	17,609	17,609
Bank borrowings	4,040	4,342
Lease liability	2,535	2,686
Hire purchase payables	59	70
Deferred taxation	13,975	13,975
TOTAL NON-CURRENT LIABILITES	**38,218**	**38,682**
NET ASSETS	**198,434**	**196,446**
Bank borrowings	9,628	12,695
Hire purchase payables	41	40
Lease liability	198	198
Trade payables	15,772	19,930
Other payables and accruals	51,298	49,409
Amount due to related companies	15,145	15,166
Provision for taxation	714	610
TOTAL CURRENT LIABILITES	**92,796**	**98,048**
NET CURRENT ASSETS	**57,080**	**55,178**
TOTAL LIABILITIES	**131,014**	**136,730**
TOTAL EQUITY AND LIABILITIES	**329,448**	**333,176**
Net Assets Per Share Attributable To Ordinary Shareholders of the company (RM) Based on 284,421,865 ordinary shares (2024: 284,421,865 ordinary shares)	0.70	0.69

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2026
(The figures have not been audited)

	← Attributable to the Equity Shareholders of the Company →						
	Share Capital	**Investment Revaluation Reserve**	**Employee Share Option Reserves**	**Retained Earnings**	**TOTAL**	**Non-controlling Interests**	**TOTAL EQUITY**
	RM'000	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Balance as at 1 January 2025	188,421	-	1,228	(7,691)	181,958	874	**182,832**
Dividend Paid by a subsidiary to NCI	0	0	0	0	0	(588)	**(588)**
Total comprehensive income for the year	-	-	-	13,521	**13,521**	681	**14,202**
As at 31 December 2025	188,421	-	1,228	5,830	**195,479**	967	**196,446**
As at 1 January 2025	188,421	-	1,228	5,830	**195,479**	967	**196,446**
Dividend Paid by a subsidiary to NCI	-	-	-	-	**-**	-	**-**
Total comprehensive income for the period/year	-	-	-	1,839	**1,839**	149	**1,988**
As at 31 March 2026	**188,421**	**-**	**1,228**	**7,669**	**197,318**	**1,116**	**198,434**

CONDENSED CONSOLIDATED STATEMENT OF CASHFLOWS
FOR FINANCIAL PERIOD ENDED 31 MARCH 2026

	31-Mar 2026 RM RM'000	31-Mar 2025 RM RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,089	1,785
Adjustments for:		
Finance Cost	463	280
Interest Income	(38)	(2)
Dividend income	(1,621)	(697)
Depreciation of property, plant and equipments	374	395
Gain from disposal of development expenditure	-	(40)
Gain on disposal of land	-	(2,083)
Share of profit associates	-	(297)
Gain from disposal of other investment	-	(651)
Operating profit/(loss) before working capital changes	1,267	(1,310)
Decrease/ (Increase) trade and other receivables	425	(3,183)
(Decrease)/ Increase trade and other payables	(1,859)	1,369
(Decrease)/ Increase amount owing to related companies	(21)	26
Decrease/ (Increase) amount owing from holding corporation	580	1,207
Decrease/ (Increase) in inventories	3,063	-
Decrease/ (Increase) in development expenditures	17	16
Cash generated from operating activities	3,472	(1,875)
Tax paid	(101)	(70)
Net cash generated from operating activities	**3,371**	**(1,945)**
CASH FLOW FROM INVESTING ACTIVITIES		
Dividend received	1,621	697
Proceed from disposal of development expenditure	-	40
Proceed from disposal of land	-	2,083
Proceed from disposal of other investment	-	651
Net cash generated from investing activities	**1,621**	**3,471**
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(463)	(280)
Interest received	38	2
Repayment of bank borrowings	(527)	(479)
Repayment of hire purchase payables	(10)	(8)
Net cash generated from financing activities	**(1,113)**	**(765)**
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	3,879	761
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	(1,502)	(1,502)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**2,377**	**(741)**
Cash and Cash Equivalents comprises:		
Fixed deposit with licensed bank	688	717
Cash and bank balances	4,645	2,448
	5,333	**3,165**
Less:		
Bank overdraft	(2,843)	(61)
Deposit pledged to financial institution	(113)	(3,845)
	2,377	**(741)**

A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARDS 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS"), International Financial Reporting Standards, and the requirements of the Companies Act, 1965 in Malaysia.

These financial statements have been prepared on the historical cost convention, except as disclosed in the significant accounting policies below.

The interim financial statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2025. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended on 31 December 2025.

A2. Changes in Accounting Policies

The Group adopted the following Standards, Amendments, and IC Interpretations: -

Effective for financial periods beginning on or after 1 January 2025

Amendment to MFRS 121: The Effects of Changes in Foreign Exchange Rates	Lack of Exchangeability

Effective for annual periods beginning on or after 1 January 2026

Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards	Annual Improvements to MFRS Accounting Standards
Amendments to MFRS 7: Financial Instruments	Disclosures Annual Improvements to MFRS Accounting Standards
Amendments to MFRS 9 and MFRS 7	Classification and Measurement of Financial Instruments
Amendments to MFRS 9 and MFRS 7: Financial Instruments	Contracts Referencing Nature-dependent Electricity
Amendments to MFRS 107: Statement of Cash Flows	Annual Improvements to MFRS Accounting Standards
Amendments to MFRS 18	Presentation and Disclosure in Financial Statements
Amendments to MFRS 19	Subsidiaries without Public Accountability Disclosures
Amendments to MFRS 10 and MFRS 128: Consolidated Financial Statements, Investments in Associates and Joint Ventures	Sales or Contribution of between an Investor and its Associate or Joint Venture

A3. Audit Qualification of Preceding Annual Financial Statements

The Audited Financial Statements for the year ended 31 December 2025 were not subject to any qualification by the auditor.

A4. Seasonal and Cyclical Factors

The Group is principally engaged in property development, facilities management and renewable energy businesses. The business operations are cyclical in nature which is dependent on the economic conditions prevailing in Malaysia as a whole.

A5. Material and Unusual Items

There were no unusual material and unusual items affecting the Group's assets, liabilities, equity, net income, or cash flows in the current financial period under review.

A6. Changes in Estimates

There were no changes in the estimates of amounts previously reported that have a material effect in the current financial period under review.

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayments of debt and equity securities during the current financial period.

A8. Dividend

No dividend was declared or paid during the period under review.

A9. Segmental Reporting

	Current quarter 3 months ended		Cumulative quarter 3 months ended	
	31/3/2026	**31/3/2025**	**31/3/2026**	**31/3/2025**
Segment revenue	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Property Development	14,413	5,270	14,413	5,270
Facilities Management	5,353	5,150	5,353	5,150
Renewable Energy	535	450	535	450
Trading, rentals, investment holding and others	587	1,138	2,522	1,138
	20,888	**12,008**	**22,823**	**12,008**
Segment results				
Property Development	262	(26)	262	(26)
Facilities Management	647	941	647	941
Renewable Energy	1,730	672	1,730	672
Trading, rentals, investment holding and others	(550)	198	(550)	198
Profit / (loss) before tax	**2,089**	**1,785**	**2,089**	**1,785**
Taxation	(101)	(155)	(101)	(155)
Net profit / (Loss) for the year	**1,988**	**1,630**	**1,988**	**1,630**
Add/ (less): Non- controlling interest	(149)	(185)	(149)	(185)
Net profit / (loss) for the period attributable to equity holder of the company	**1,839**	**1,445**	**1,839**	**1,445**

All inter-segment transactions have been entered into in the normal course of business and have been established on negotiated terms.

All activities of the Group's operations were carried out in Malaysia.

A10. Property, Plant and Equipment

There was no valuation of property, plant, and equipment in the current financial period under review. The valuation of property, plant, and equipment has been brought forward without amendment from the audited financial statements for the year ended 31 December 2025.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial period under review.

A12. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual statements of financial position as at 31 December 2025.

A13. Capital Commitments

There were no capital commitments in the financial statements as at 31 December 2025 and as at the date of this report.

B. EXPLANATION NOTES PURSUANT TO PARAGRAPH 9.22 OF THE LISTING REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD

B1. Performance Review

	3 months			3 months		
	2026 RM'000	**2025 RM'000**	***Variance***	**2026 RM'000**	**2025 RM'000**	***Variance***
Revenue	22,823	12,008	*90%*	22,823	12,008	*90%*
Operating profit	6,198	6,802	*-9%*	6,198	6,802	*-9%*
Profit/(loss) Before Interest and Tax	2,601	1,768	*47%*	2,601	1,768	*-47%*
Profit/(loss) Before Tax	2,089	1,488	*40%*	2,089	1,488	*-40%*
Profit/(loss) After tax	1,988	1,630	*22%*	1,988	1,630	*-22%*
Profit/(loss) Attributable to Ordinary Equity Holders of the Parent	1,839	1,445	*27%*	1,839	1,445	*-27%*

The Group recorded total revenue of RM22.82 million for the quarter ended 31 March 2026, representing a substantial increase from RM12.01 million in the corresponding quarter of the previous year. The key contributor to revenue was the housing development project at Taman Tasik Ardea, which generated RM9.31 million. Facilities management services accounted for RM5.78 million, while dredging works at Jor Dam for TNB Genco contributed RM5.10 million. The balance of the revenue was derived from dividend income of RM1.62 million, renewable energy operations amounting to RM0.54 million, as well as rental and other income totaling RM0.47 million.

The Group reported a net profit after tax of RM1.99 million as compared to RM1.63 million in the corresponding period in the previous year.

B2. Comparison with Preceding Quarter's Results

	Current Quarter 31 Mar 26 RM'000	**Immediate Preceding Quarter 31 Dec 25 RM'000**	**Variance**
Revenue	22,823	20,759	*10%*
Operating profit	6,198	20,230	*-69%*
Profit Before Interest and Tax	2,601	14,543	*-82%*
Profit Before Tax	2,089	13,558	*-85%*
Profit After tax	1,988	11,809	*-83%*
Profit Attributable to Ordinary Equity Holders of the Company	1,839	11,663	*-84%*

For the current quarter under review, the Group has recorded revenue amounting to RM22.82 million as compared to RM20.76 million in the preceding quarter, representing a 10% increase.

The Group registered a net profit after tax of RM1.99 million in the current quarter as compared to the net profit after tax of RM11.81 million recorded in the preceding quarter.

B3. Prospects

Following the approval by Bursa Malaysia Securities Berhad for the Company's upliftment from its Affected Listed Issuer status pursuant to Paragraph 8.03A of the Main Market Listing Requirements effective 19 May 2026, the Group is now better positioned to execute its next phase of growth on a stronger financial and operational footing. Moving forward, the Board and Management will remain focused on sustaining profitability, strengthening cash generation and pursuing viable projects that support long-term value creation for shareholders.

The Group continue to focus on strengthening its operating performance through disciplined cost management, tighter cash flow control and improved execution across its core business segments.

For Q1 2026, the property development and infrastructure segment continued to be the Group's main revenue driver, supported by ongoing construction progress from the Taman Tasik Ardea project. The asset and facilities management segment and renewable energy segment also continued to provide stable and recurring income streams to the Group.

B4. Profit Forecast

Not applicable as the Group did not publish any profit forecast.

B5. Income Tax Expense

The taxation charge for the Group consists of the following:

	Current Quarter 3 months ended 31-Mar-26 RM'000	Current Quarter 3 months ended 31-Mar-25 RM'000
Income tax expense	(101)	(155)
	(101)	(155)

B6. Unquoted Investments and Properties

There were no sales of unquoted investments or properties for the current financial period.

B7. Quoted Securities

There were no purchases or disposals of quoted securities for the current financial period.

B8. Corporate Proposals

There were no corporate proposals made in the current financial period.

B9. Borrowings

Total Group borrowings as of 31 March 2026 are as follows:

	31-Mar-26 RM'000	31-Mar-25 RM'000
Current : Secured		
Term loan	6,785	1,069
Bank Overdraft	2,843	3,845
	9,628	4,914
Non Current : Secured		
Term loan	4,040	5,600
	13,668	10,514

B10. Disclosure of gains/losses arising from fair value changes of financial liabilities

The Group did not have any financial liabilities measured at fair value through profit or loss as of 31 March 2026.

B11. Material Litigation

i) Modkha Marine Sdn Bhd vs Majuperak Energy Resources Sdn Bhd and Majuperak Holdings Berhad

A legal suit was filed by Modkha Marine Sdn Bhd ("MMSB") at the High Court of Malaya at Ipoh, Perak under civil suit no. AA-22NCC-27-09/2024 arising from an alleged breach of a mining agreement involving a 34-acre site in Sungai Raya, Kinta Perak. The Legal Suit involves the Company and its subsidiary, Majuperak Energy Resources Sdn Bhd (MERSB).

MERSB made an application on 23 April 2026 to amend its Defence and Counterclaim. The amended Defence and Counterclaim was subsequently filed on 30 April 2026. The next case management will be on 10 August 2026.

ii) Majuperak Holdings Berhad vs. Sloane Infinity Asia Pacific Sdn Bhd and Lee Seng Khoon

The company has under the civil suit no. WA-22NCC-732-11/2025, exercised its rights pursuant to the undertakings by Sloane Infinity Asia Pacific Sdn Bhd and Lee Seng Khoon to repurchase the shares in Nexusbase Development Sdn Bhd owned by the Company amounting to RM 6.5mil.

Notice of application for summary judgment was filed on 17 March 2026 whereas the notice of application for striking out the counterclaim was filed on 17 March 2026. The next case management is scheduled for 17 August 2026.

B12. Earnings/(Loss) per share

a) Basic earnings/(loss) per share

The basic earnings/(loss) per share are calculated by dividing the Group's net profit/(loss) attributable to shareholders by the weighted average number of shares in issue during the year.

	Individual quarter		**Cumulative quarter**	
	ended 31 March 2026	ended 31 March 2025	**ended 31 March 2026**	ended 31 March 2025
	RM'000	RM'000	**RM'000**	RM'000
Continuing operations: Net profit/(loss) attributable to shareholders	1,839	1,445	1,839	1,445
Weighted average number of shares in issue	284,422	284,422	284,422	284,422
Basic earnings/(loss) per share (sen)	**0.65**	**0.51**	**0.65**	**0.51**

b) Diluted earnings per share

Diluted earnings per share on ESOS

	Individual quarter		**Cumulative quarter**	
	ended 31 March 2026	ended 31 March 2025	**ended 31 March 2026**	ended 31 March 2025
	RM'000	RM'000	**RM'000**	RM'000
Diluted EPS: Net profit/(loss) attributable to shareholders	1,839	1,445	1,839	1,445
Weighted average number of ordinary shares in issue	284,422	284,422	284,422	284,422
Effects of dilution due to ESOS	8,736	8,736	8,736	8,736
Adjusted weighted average number of ordinary shares applicable to diluted earnings per share	293,158	293,158	293,158	293,158
Diluted earnings/(loss) per share (sen)	**0.63**	**0.49**	**0.63**	**0.49**

B.13 AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution by the directors passed at the Board of Directors' meeting held on **21 May 2026.**