

UNITRONICS (1989) (R"G) LTD.

PRESS RELEASE Airport City, Israel, June 1st, 2014

Regulated Information
For Immediate Release

AN IMMEDIATE REPORT, CONCERNING SIGNING OF AN AGREEMENT FOR THE CONSTRUCTION OF AN AUTOMATED PARKING FACILITY IN THE USA

Airport City, Israel – June 1st, 2014 - Unitronics published the attached Immediate Report pursuant to the requirements of the Israeli law, in connection with signing of an agreement for the design, supply and construction of an automated parking facility for a client in USA.

About Unitronics

Unitronics (1989) (R"G) Ltd. is an Israeli company that engages, through its Products Department, in the design, development, production, marketing and sale of industrial automation products, mainly Programmable Logic Controllers ("PLCs"). PLCs are computer-based electronic products (hardware and software), used in the command and control of machines performing automatic tasks, such as production systems and automatic systems for industrial storage, retrieval and logistics. The Company also engages, through its Systems Department and/or its subsidiaries, in the design, construction and maintenance services in the framework of projects for automation, computerization and integration of computerized production and/or logistics systems, mainly automated warehouses, automated distribution centers and automated parking facilities. The Company's PLCs are distributed by over one hundred and forty distributors (and a wholly owned US subsidiary) in approximately fifty countries throughout Europe, Asia, America and Africa. The services of the Systems Department are provided to customers in Israel and also outside Israel.

This press release contains certain forward-looking statements and information relating to the Company that are based on the beliefs of the Management of the Company as well as assumptions made by and information currently available to the Management of the Company. Such statements reflect the current views of the Company with respect to future events, the outcome of which is subject to certain risks and other factors which may be outside of the Company's control. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results or outcomes may vary materially from those described herein as projected, anticipated, believed, estimated, expected or intended.

Unitronics (1989) (R"G) Ltd. (the "Company")

Re: <u>AN IMMEDIATE REPORT, CONCERNING SIGNING OF AN AGREEMENT FOR THE CONSTRUCTION OF AN AUTOMATED PARKING FACILITY IN THE USA</u>

Pursuant to regulation 36(a) to the Israeli Securities Regulations (Periodic and Immediate Reports), 5730 – 1970

The Company herewith reports that on June 1st, 2014 it has signed (through its wholly owned subsidiary incorporated in the United States, Unitronics Systems Inc.) an agreement with a US customer unrelated to the company or its controlling shareholders (the "Customer") for the construction of an automated parking facility for such Customer in Hoboken, New Jersey, USA (the "Project").

The Project is estimated at an aggregate sum of USD approximately 2,600,000 (app. NIS 9,000,000). The consideration is expected to be payable according to progress of milestones in the performance of the Project. The Company will recognize income from this Project in its financial statements according to the extent of completion method, based upon completion of engineering phases of the work performed in the Project.

The Project is expected to be completed during the second half of the year 2015.

The Project is added to the Company's expanding operations in the Automated Parking Solutions domain, which began in recent years in Israel, the U.S. and other countries. At the date of this publication 13 parking projects are in various stages of construction. The total value under the terms of those contracts signed by the Company in the field of Automated Parking Solution, including the Project estimated at a total of NIS 52,700,000, of which NIS 7,300,000 were recognized, as published in the Financial Statements of the Company until the day of March 31, 2014.

Respectfully,

Unitronics (1989) (R"G) Ltd.