



הבורסה לניירות ערך תל אביב
TEL AVIV STOCK EXCHANGE

25/1/21
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To: TASE Members

Dear Sir/Madam,

Re: Chiron Refineries Ltd

1. Further to the company's immediate reports, regarding the completion of a big allotment as part of the merger of Upsellon's into the company, and In light of the company's compliance with the conditions set forth for listing for trading, required of a new company of its kind first listed on TASE, the company will continue trading in the main list.
2. The sector classification of the company will be changed from - COMMERCE & SERVICES - SERVICES to TECHNOLOGY - INTERNET AND SOFTWARE
3. The company meets the conditions set forth in the second part of TASE's rules, regarding its definition as an R&D company. Accordingly, as stated in paragraph 2.c. in the regulations under the fourth part of the Tase rules, the company will be exempt from maintenance reviews for a period of 4 years.

Accordingly, the next review of the company's compliance with the maintenance rules will be taken according to data as of June 30, 2025.

Notwithstanding the aforesaid, and according to TASE rules and regulations, if the company gives notice during the aforesaid period that it has ceased engaging in the R&D sphere or that it has ceased engaging in the manufacture and marketing of the fruits of the R&D or that it has ceased acting as a technological incubator, it shall be governed by paragraph 8.a. of the Fourth Part of the Rules, from the date of the company's notice as aforesaid.

Sincerely

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Listing companies compliance unit

הבורסה לניירות ערך בתל אביב בע"מ

רח' אחוזת בית 2, תל אביב 6525216 • ת"ד 29060, תל אביב 6129001 • טל': 076-8160411, פקס: 03-5105379

www.tase.co.il