Maxis records healthy Q3 performance with continued profit expansion

- *EBITDA of RM1,102 million, a 5.2% increase year-on-year (YoY)*
- *Profit After Tax of RM412 million, a 12.6% increase YoY*
- *Service Revenue of RM2,241 million, a 1.3% increase YoY*
- *Interim dividend of 4 sen per share*

MEDIA RELEASE
For immediate release
Kuala Lumpur, 7 November 2025

Maxis Berhad (Maxis) today announced healthy performance for the quarter that ended on 30 September 2025, demonstrating continued growth and enhanced profitability. The Company reported a significant increase in Profit After Tax (PAT) of 12.6% year-on-year (YoY) to RM412 million, alongside a 5.2% YoY rise in EBITDA to RM1,102 million. This strong showing is attributed to higher service revenue and disciplined cost management, reinforcing Maxis' continued gains from operational efficiencies, network optimisation, and digitalisation initiatives.

Service revenue rose by 1.3% to RM2,241 million. This growth was fuelled by strong, steady performance in the Consumer Postpaid, Home, and Enterprise segments, even as changes to the commercial arrangement for the company's device protection program continue to impact results.

Performance Highlights by Segment:

- **Consumer Mobile** demonstrated stable performance, with subscribers growing by 3.2% YoY to 9.87 million. Postpaid led this growth with a 7.7% YoY increase in subscribers, fuelled by attractive value-packed plans and successful customer acquisition strategies. Prepaid segment remained resilient, supported by targeted offerings.

- **Consumer Home** service revenue grew by 1.6% YoY to RM255 million, with subscriptions rising by 0.8% to 788,000. This growth was driven by value-led plans and bundled offerings, delivering exceptional value for households through seamless mobile and fibre connectivity, home and lifestyle devices, and solar energy solutions.

- **Enterprise Business** recorded a strong 5.6% YoY increase in service revenue, reaching RM418 million. This was propelled by significant growth in fixed and solutions revenue, particularly in network (including data centre connectivity), cloud, and wholesale solutions. Maxis continues to build a robust order pipeline, leveraging its expertise in delivering end-to-end solutions for businesses of all sizes.

As Malaysia's truly integrated connectivity provider, Maxis is actively accelerating enterprise digital transformation across the nation. The Company has fiberised over 100,000 business premises and connected 39 data centres to boost reliability. Maxis also recently introduced

Malaysia's first Quantum Safe Networking solution, underscoring its commitment to next-generation network resilience.

Goh Seow Eng, Chief Executive Officer of Maxis, commented, "Our focus on operational excellence is driving accelerated momentum, evidenced by healthy EBITDA growth and margin expansion. We're leveraging AI and automation for cost efficiencies while our investment to maintain our network leadership continues, with quarterly capex of RM224 million. We affirm our full year guidance for low-single-digit growth in service revenue and mid-single-digit growth in EBITDA, supported by capex of around RM1 billion. In line with this performance, the Board has declared a dividend of 4 sen per share reflecting the company's financial health and commitment to shareholder value."

Financial highlights: Q3 2025 vs Q3 2024

- **Service Revenue** increased by 1.3% to RM2,241 million.
- **Consumer Business** service revenue increased by 0.3% to RM1,823 million.
    - **Consumer Mobile** service revenue increased by 0.1% to RM1,568 million, with mobile subscriptions growing by 3.2% to 9.87 million.
    - **Consumer Home** service revenue grew by 1.6% to RM255 million, with subscriptions rising by 0.8% to 788,000, supported by value-led plans and bundled offerings.
- **Enterprise Business** service revenue rose by 5.6% to RM418 million, driven by growth in fixed and solutions revenue.
- **EBITDA** increased by 5.2% to RM1,102 million, underpinned by higher service revenue and disciplined cost management.
- **PAT** increased by 12.6% to RM412 million, in line with EBITDA growth.
- **Operating free cash flow** stood at RM1,112 million, with a cash balance of RM899 million as of Q3 2025, supported by prudent working capital management.
- **Capex** of RM224 million, focused on enhancing the Company's integrated network, with investments centred on mobile upgrades and fibre footprint expansion.
- **Interim dividend** of 4 sen per share for the quarter.

Key Initiatives:

- Partnered with China Mobile International (CMI) to launch CMLink, CMI's Mobile Virtual Network Operator (MVNO) in Malaysia.
- Introduced Malaysia's first Quantum Safe Networking solution to fortify government agencies and businesses.
- Launched GenAI modules with the Ministry of Education to equip students and teachers with future-ready AI skills.
- Participated in Smart City Expo 2025, showcasing AI-driven urban solutions to power smarter, safer cities.

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