

VERIDIS ENVIRONMENT LTD

Registrar Number: 515935807

To: Israel Securities Authority (www.isa.gov.il) To: The Tel Aviv Stock Exchange Ltd. (www.tase.co.il) Form T053 (Public) Transmitted via MAGNA: 27/10/2025 Reference: 2025-01-080278

Urgent Report Regarding an Event or Matter Deviation from the Ordinary Course of the Corporation's Business

Regulation 36 to the Securities Regulations (Periodic and Immediate Reports), 1970

Note: The results of an offering must be reported on T20 and not with this form. Note: Reports on bond ratings or company ratings must be submitted via Form T125

Report on: Report submission was not delayed

Nature of the event: Fair value update of real estate – continued report from 11.8.2025

1.

Further to what was stated in the company's immediate report dated 11.8.2025 (Reference: 2025-01-059246) in relation to the government's decision on 10.8.2025 to approve plan TTL 20B promoted by OPC Energy Holdings Israel Ltd., 20% indirectly held by the company (hereinafter: "OPC"), for the construction of a power plant on land owned by the company's subsidiary, INFINYA LTD (hereinafter: the "real estate"), adjacent to OPC's power station in Hadera (hereinafter: the "plan"), the company is pleased to update that according to a draft appraisal received ahead of the company's financial statements as of 30.9.2025, the fair value of the real estate will be measured and presented as about NIS 280 million, compared to a value of about NIS 57 million in its financial statements as of 30.6.2025. Accordingly, based on the draft appraisal received, the company is expected at this stage to recognize a revaluation gain (after tax) totaling approximately NIS 170 million.

Forward Looking Information Warning - The information detailed above regarding the fair value of the real estate and the recording of revaluation gain for the real estate according to the draft appraisal constitutes forward-looking information as defined in the Securities Law, 1968. This information is based, among other things, on various estimates and assumptions regarding accounting data whose examination has not yet been completed or approved, and it is subject to review and audit (as applicable) by the audit accountant. The numbers detailed in this report are subject to changes until the date of publication of the relevant financial statements and receipt of the final appraisal.

2.

Date and time the entity first became aware of the event or matter: 26/10/2025 at 15:15.

3.

If the report was delayed – the reason for the delay: _____

4.

On date _____ at time _____ the impediment to reporting was lifted.

5.

The company is a shell company as defined in the TASE bylaws. [checkbox: Not checked]

Authorized Signatories:

- 1. Hagit Benash – Legal Counsel and Company Secretary
- 2. Benny Bar-On – CFO

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by the authorized signatories on behalf of the corporation. Staff position on this matter can be found on the Authority's website: [Click here](#)

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short Name: VERIDIS Address: 1 Aba Even Blvd., Herzliya 4672519 Phone: 09-9520000, Fax: 09-9520001 Email: hagit_b@groupve.co.il
Company Website: veridis.co.il

Electronic Reporter Name: Bar-On Binyamin, CFO Employer Company Name: [not specified] Address: Aba Even 1, Herzliya 4672519, Phone: 09-9520000, Fax: 09-9520001, Email: benny_b@groupve.co.il

Previous names of the reporting entity: [none listed]

[No images were included in the original text.]