Veridis Environment Ltd
VERIDIS ENVIRONMENT LTD
Company number in the Register: 515935807

To: Israel Securities Authority	To: Tel Aviv Stock Exchange Ltd.	T930 (Public)	Transmitted via MAGNA: 24/05/2026
www.isa.gov.il	www.tase.co.il		Reference: 2026-01-047426

The corporation will schedule the report for publication on 24/05/2026 18:00

Report on the financial position

Is this a report that is a Periodic report/Quarterly report of an insurance corporation? *No*

Explanation: As of the financial statements for the first quarter of 2017, a corporation that is an insurer (that is, previously reported using Form T932) shall report using this form and shall mark “Yes” in this field; the other corporations may proceed to the following sections.

- ○ Periodic report pursuant to Chapter B of the Securities Regulations (Periodic and Immediate Reports), 1970
- ○ Quarterly report pursuant to Chapter D of the Securities Regulations (Periodic and Immediate Reports), 1970
- ○ Semi-annual report pursuant to Regulation 5D of the Securities Regulations (Periodic and Immediate Reports), 1970

Small corporation

In the reporting period the corporation meets the definition of “small corporation” *No*

Explanation: According to the definition of “small corporation” as set out in Regulation 5C of the Securities Regulations (Periodic and Immediate Reports), 1970.

(1) On the determining date, the following conditions are met in the corporation: _________

(2) The corporation chose to apply the reliefs in the following matters:

- ☐ Reporting on a semi-annual basis
- ☐ Attachment of highly material valuation reports
- ☐ Attachment of financial statements of an associate company
- ☐ Reporting regarding effectiveness of internal control
- ☐ The corporation did not adopt any relief

I Periodic report

1. Attached herewith is a Periodic report for the year _________which was signed on _________.

2. Date of the meeting – if a shareholders’ meeting was convened in which the financial statements will be presented: _________.

3. Details of the signatories of the Periodic report:

Name of signatory	Position of signatory	
_________	_________	_________

II Financial statements

4. Attached herewith:

- ○ Periodic report for the year _________
- ○ *Quarterly report* for the period ended on *31/03/2026*.

  Signed on *24/05/2026*.

Do the attached financial statements include a correction of an error by way of correction of comparative figures as a “restatement due to an immaterial adjustment of comparative figures”: *No*

Do the attached financial statements include a correction of a material error by way of “restatement” of comparative figures: *No*

5. Attached herewith *Review report of the independent auditor*

Date of signing of the auditor on the opinion/review report: *24/05/2026*.

6. Name of the audit firm

1 *Kost, Forer, Gabbay & Kasierer, Certified Public Accountants* _________

Name of the signing auditor: _________

License number of the signing auditor: __________________

7. (a) The opinion is given in an unqualified wording _________

(b) The review report is given in an unqualified wording *Yes*

(c) There is an emphasis of matter in the financial statements *Yes*

Emphasis of matter *Other*

Quoted wording of the emphasis of matter:	*Without qualifying our above conclusion, we draw attention to the provisions of Note 6 to the condensed consolidated financial statements, regarding investigation of officers in the Company, regarding claims filed against the group companies, including motions to certify class actions, and regarding proceedings in connection with the group companies' entitlement to grants.*

(d) Type of change or addition to the standard wording:

Explanation: If "No" was marked in section 7(a) or 7(b), it is mandatory to mark one of the following fields.

- ☐ Qualification
- ☐ Adverse opinion
- ☐ Disclaimer of opinion

Quotation of the paragraphs that are not required by the standard wording: _________

Explanation: If the auditors' opinion or the review report is not in the standard wording or includes additions to the standard wording, specify the change and present from the auditors' opinion or the review report additional paragraphs that are not required by the standard wording (emphasis of matter, qualification, etc.).

8. Date of approval of the financial statements: *24/05/2026*

9. Details of the signatories of the financial statements:

Name of signatory	Position of signatory
Gil Agmon	*Chairman of the Board of Directors* _________
Ilan Ben Simon	*CEO* _________
Benny Bar-On	*VP Finance* _________

10. Details of material associates whose financial statements are attached:

1 Name of company *OPC Power Israel Ltd*

Do the attached financial statements include a correction of an error by way of correction of comparative figures as a "restatement due to an immaterial adjustment of comparative figures": *No*

Do the attached financial statements include a correction of a material error by way of "restatement" of comparative figures: *No*

11. Details of guarantor companies whose financial statements are attached:

1 Name of company _________

Do the attached financial statements include a correction of an error by way of correction of comparative figures as a "restatement due to an immaterial adjustment of comparative figures": _________

Do the attached financial statements include a correction of a material error by way of "restatement" of comparative figures: _________

12. Has the corporation made early application of an accounting standard *No*

Explanation: If "Yes" is selected, please specify which accounting standard is concerned

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III Directors' report – presentation

13. (a) Attached herewith is the Directors' report which was signed on *24/05/2026*.

(b) Details of the signatories of the Directors' report:

Name of signatory	Position of signatory
Gil Agmon	*Chairman of the Board of Directors*
Ilan Ben Simon	*CEO*

(c) Does the corporation have obligations that are required to be disclosed pursuant to Regulations 9D and 38E of the Securities Regulations (Periodic and Immediate Reports), 1970: *Yes*

Regarding how to fill out this section and the exemption given to companies from parallel reporting on Form 126, see Q&A No. 105.37 at the following link: Link

(d) Does the company publish separate financial statements ("solo" statements):

- ○ Yes
- ○ No

(1). Cash and cash equivalents, securities held for trading and short-term deposits based on data from the company's separate financial statements ("solo" statements) (in thousands of NIS): *2,243*

(2). Cash and cash equivalents, securities held for trading and short-term deposits based on data from the company's consolidated financial statements (in thousands of NIS): *101,114*

Explanation: The data will include only balances that are not pledged.

(e) Disclosure regarding projected cash flow pursuant to Regulation 10(b)(14)(a) of the Securities Regulations (Periodic and Immediate Reports), 1970 (Note: this subsection is not relevant to an insurance corporation):

1. Has the corporation issued debentures held by the public at the time of signing the report? *No*

2. Do one or more of the warning signs set out in the Regulation apply to the company? *No*

3(a). Mark all warning signs that apply to the company:

- ☐ Deficit in equity.
- ☐ Emphasis of matter referring to the financial condition of the company, excluding an emphasis of matter regarding significant doubts about the company's ability to continue as a going concern.
- ☐ Deficit in working capital or in working capital for a period of twelve months together with a continuing negative cash flow from operating activities (in the consolidated statements and also in the separate financial statements pursuant to Regulation 9G or Regulation 38D, as the case may be).
- ☐ Deficit in working capital or in working capital for a period of twelve months or a continuing negative cash flow from operating activities, and the company's board of directors has not determined that this does not indicate a liquidity problem in the company.
- ☐ Emphasis of matter regarding significant doubts about the company's ability to continue as a going concern.

3(b). One or more of the following options must be completed in accordance with the consolidated financial statements:

- ☐ The company has a deficit in working capital or in working capital for a period of twelve months.
- ☐ The company has a continuing negative cash flow from operating activities.
- ☐ The company does not have a deficit in working capital or in working capital for a period of twelve months and does not have a continuing negative cash flow from operating activities.

3(c). One or more of the following options must be completed in accordance with the separate financial information (Regulation 9G or 38D, as the case may be):

- ☐ The company has a deficit in working capital or in working capital for a period of twelve months.
- ☐ The company has a continuing negative cash flow from operating activities.
- ☐ The company does not have a deficit in working capital or in working capital for a period of twelve months and does not have a continuing negative cash flow from operating activities.
- ☐ The company is not required to publish separate financial information pursuant to Regulation 9G or 38D, as the case may be.

4. Mark the clause relevant to the company:

☐ The company included in the Directors' report disclosure regarding projected cash flow due to the existence of a warning sign.

At the end of one of the periods included in the disclosure regarding projected cash flow, is a negative cash balance expected? _________

☐ The company's board of directors determined that the existence of a deficit in working capital or a deficit in working capital for a period of twelve months or a continuing negative cash flow from operating activities does not indicate a liquidity problem in the company.

(f) Compliance with covenants in respect of debentures:

1. Does the corporation comply with all the financial covenants set out in the deeds of trust? _________

2. Does the non-compliance with the financial covenants give rise to grounds for immediate repayment of the debentures? _________

(g) Details regarding the corporation's independent auditor:

1 Total remuneration paid to the independent auditor _________for:
Audit services _________________
Non-audit services _________________

Note: The total remuneration paid to the auditor for audit services, services related to the audit, including tax services related to the audit.

Details regarding the independent auditor of material consolidated entities:

The data must be entered separately for each CPA firm.

1 Total remuneration paid to the independent auditor _________ _________
of material consolidated entities of the corporation for:
Audit services _________________
Non-audit services _________________

ISOX IV Report on internal control

14. Is the company exempt from implementing internal control? *No*

Explanation: If "Yes" is selected, please specify the reason for the exemption from implementing internal control

____

(a) A management report on internal control, in the wording prescribed in the Regulations, updated to the date of the statements (according to the Ninth Schedule – Periodic report – Regulation 9B; Quarterly report – Regulation 38(c)) was attached *Yes*

If it is not in the wording prescribed in the Regulations, please specify the content of the change

____

(b) Internal control as of the date of this report was found to be: *Effective*

(c) Has the Board of Directors' conclusion regarding the effectiveness of control changed since the last report submitted (that is, from effective control to ineffective control and vice versa)? *No*

(d) Management declarations

1. Has the CEO's declaration been attached in the standard wording prescribed in the Regulations (Periodic report – Regulation 9B(d)(1); Quarterly report – Regulation 38G(d)(1)) with emphasis on Sections 1, 4(a) and 5(a)? *Yes*

2. Has the declaration of the senior officer in the finance field been attached, in the standard wording prescribed in the Regulations – Annual report 9B(d)(2); Quarterly report Regulation 38G(d)(2)? *Yes*

3. Has the wording in Section 4 of the management declarations been adjusted in accordance with the provisions of the Regulations – Annual report 9B(d)(1)(2); Quarterly report pursuant to Regulation 38G(d)(1)(2), in a case where there is a financial statements committee that is not the audit committee? *Yes*

4. Are the management declarations signed as required (name of officer and his signing date as of the signing date of the statements)? *Yes*

V Attached files

15. (a). ○ Periodic report in IXBRL format: _________

Regarding attaching Periodic reports in iXBRL format see the Authority's position here

○ Periodic report in PDF format: Financial_report_31_03_2026_isa.pdf *The quarterly report*

(b). Below is the file of highly material valuation reports whose attachment is required pursuant to Regulation 8B or Regulation 49 of the Securities Regulations (Periodic and Immediate Reports), 1970, as applicable _________

(c). _________Explanation of the information attached in the file: _________

Are the attached PDF files in a textual format that allows searching? *Yes*

Do the financial statements include all comparative periods required under accounting standards and the Securities Regulations? *Yes*

VI Financial data (other than earnings per share) in: *Thousands ofILS (Israel, New Shekels)*

Representative exchange rate of the reporting currency against the NIS at the end of the reporting period: _________

16. Data from the consolidated statement of financial position

The amounts of assets and liabilities shall be recorded as a positive amount, i.e. with a "+" sign, whereas amounts appearing in the company balance sheet in parentheses (such as deficit in equity) shall be recorded as a negative amount, i.e. with a "-" sign.

Assets	
1. Total current assets	*967,083*
2. Total non-current assets	*4,624,453*
3. **Total assets**	*5,591,536*
Liabilities	
4. Total current liabilities	*996,096*
5. Total non-current liabilities	*2,159,426*
6. **Total liabilities**	*3,155,522*
Equity	
7. Total equity attributable to owners of the parent company	*2,436,014*
8. Non-controlling interests	_________
9. **Total equity**	*2,436,014*
10. **Total equity and liabilities**	*5,591,536*

17. The presentation format of the statement of profit or loss is:

○ Presentation by function of expense

○ Presentation by nature of expense

18. Data from the consolidated statement of profit or loss: *For a period of three months ended on the date of the statement of financial position*

In quarterly reports, the data in the statement of profit or loss must be filled in for a period of 3 months and not for the cumulative period. In a semi-annual report, the data in the statement of profit or loss must be filled in for a period of six months. Negative totals (such as loss from ordinary operations) shall be recorded as a negative amount, i.e. with a "-" sign. If the item does not appear in the company's financial statements, the appropriate check box must be selected.

1. Revenue	*674,978*
2. Gross profit ☐ Not applicable	*104,258*
3. Profit (loss) from operating activities ☐ Not applicable	*126,680*
4. Profit (loss) before tax	*93,808*
5. Profit (loss)	*71,310*
6. Profit (loss) attributable to:	
6.1 Profit (loss) attributable to owners of the parent company	*71,310*

6.2 Profit (loss) attributable to non-controlling interests	*0*
7. **Earnings per share**	
7.1 Total basic earnings (loss) per share	*0.49*
7.2 Total diluted earnings (loss) per share	*0.49*
8. **Total comprehensive income**	*69,642*
8.1. Comprehensive income attributable to owners of the parent company	*69,642*
8.2. Comprehensive income attributable to non-controlling interests	*0*

19. Data from the statement of cash flows: *For a period of three months ended on the date of the statement of financial position*

Cash flows used for activities shall be recorded as a negative amount, i.e. with a "-" sign

(1) Net cash flows provided by (used for) operating activities	*67,531*
(2) Net cash flows provided by (used for) investing activities	*-46,644*
(3) Net cash flows provided by (used for) financing activities	*-70,062*
(4) Effect of exchange rate changes of foreign currency on cash and cash equivalents	*0*
(5) Additional effects not reflected in Sections (1)-(4) above	*0*
Increase (decrease), net in cash and cash equivalents during the period	*-49,175*
Cash and cash equivalents at beginning of period	*150,289*
Cash and cash equivalents at end of period	*101,114*

20. (a). As of the date of the financial statements, is the company a shell company as defined in the TASE Regulations?	*No*
(b). As of the date of publication of the financial statements, is the company a shell company as defined in the TASE Regulations?	________

☐ We hereby declare that we filled out the form in accordance with the data in the full financial statements.

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Ilan Ben Simon	*General Manager* ________
2	Benny Bar-On	*VP Finance* ________

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report filed pursuant to these Regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the ISA website: Click here .

Reference numbers of previous documents on the subject (the reference does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Date of last update of the form structure: 09/12/2025

Short name: Veridis

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Email: hagit_b@groupve.co.il Company website:veridis.co.il

Previous names of reporting entity:

Name of electronic reporter: Bar-On BinyaminHis position: VP FinanceName of employing company:
Address: Aba Eban1 , Herzliya4672519Telephone: 09-9520000Fax: 09-9520001Email: benny_b@groupve.co.il