Villar International Ltd.
VILLAR INTERNATIONAL LTD
Registration number: 520038910

To: Israel Securities Authority	To: Tel Aviv Stock Exchange Ltd.	T930 (Public)	Filed via MAGNA: 26/05/2026
www.isa.gov.il	www.tase.co.il		Reference: 2026-01-048694

The corporation will schedule the report for publication on 27/05/2026 09:00

Report on the financial position

Is this a report of a Periodic/Quarterly report of an insurance corporation? *No*

Explanation: Starting from the financial statements for the first quarter of 2017, a corporation that is an insurer (namely, previously reported under Form T932) will report under this form and will mark "Yes" in this field; the other corporations may proceed to the following sections.

- Periodic report pursuant to Chapter B of the Securities Regulations (Periodic and Immediate Reports), 5730-1970
- Quarterly report pursuant to Chapter D of the Securities Regulations (Periodic and Immediate Reports), 5730-1970
- Half-yearly report pursuant to Regulation 5D of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

Small corporation

During the reporting period the corporation meets the definition of a "small corporation" *No*

Explanation: According to the definition of "small corporation" as stated in Regulation 5C of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

(1) The following conditions are met in the corporation on the determining date: _________

(2) The corporation chose to apply the reliefs in the following matters:

- Reporting on a half-yearly basis
- Attachment of highly material valuation reports
- Attachment of financial statements of an associate company
- Report regarding the effectiveness of internal control
- The corporation did not adopt any relief

I Periodic report

1. Attached herewith is a Periodic report for the year _________which was signed on the date _________.

2. Date of the meeting – insofar as a meeting of shareholders was convened at which the financial statements will be presented: _________.

3. Details of the signatories to the Periodic report:

Name of signatory	Position of signatory	
_________	_________	_________

II Financial statements

4. Attached herewith:

- Periodic report for the year _________
- *Quarterly report* for the period ended on *31/03/2026*.

  Signed on the date *26/05/2026*.

Do the attached financial statements include correction of an error by way of correction of comparative figures as "restatement due to non-material adjustment of comparative figures": *No*

Do the attached financial statements include correction of a material error by way of "restatement" of comparative figures: *No*

5. Attached is *Review report of the independent auditor*

Date of signature by the independent auditor on the opinion/review: *26/05/2026*.

6. Name of the independent auditing firm

1 *Ziv Haft, Accountants* _________
Name of the independent auditor signing the opinion: _________
License number of the independent auditor: __________________

7. A. The opinion is given in an unqualified wording _________

B. The review report is given in an unqualified wording *Yes*

C. There is a drawing of attention in the financial statements *No*

Drawing of attention _________

Quotation of the wording of the drawing of attention: _________

D. Type of change or addition to the standard wording:

Explanation: If “No” was marked in Section 7(A) or 7(B), one of the following fields must be checked.

- ☐ Qualification
- ☐ Adverse opinion
- ☐ Disclaimer of opinion

Quotation of the paragraphs that are not required in the standard wording: _________

Explanation: If the auditors’ opinion or the review report are not in the standard wording or include additions to the standard wording, specify the change and present from the auditors’ opinion or the review report additional paragraphs that are not required in the standard wording (drawing of attention, qualification, etc.).

8. Date of approval of the financial statements: *26/05/2026*

9. Details of the signatories to the financial statements:

Name of signatory	Position of signatory
Yonatan Kaplan	*Chairman of the Board of Directors* _________
Matan Tiser	*CEO* _________
Yossi Grossman	*VP Finance* _________

10. Details of material associates whose financial statements are attached:

1 Company name _________
Do the attached financial statements include correction of an error by way of correction of comparative figures as “restatement due to non-material adjustment of comparative figures”: _________
Do the attached financial statements include correction of a material error by way of “restatement” of comparative figures: _________

11. Details of jointly controlled companies whose financial statements are attached:

1 Company name _________
Do the attached financial statements include correction of an error by way of correction of comparative figures as “restatement due to non-material adjustment of comparative figures”: _________
Do the attached financial statements include correction of a material error by way of “restatement” of comparative figures: _________

12. Has the corporation made early application of an accounting standard *No*

Explanation: If “Yes” is selected, please specify which accounting standard is involved

____

III Board of Directors' report – presentation

13. A. Attached herewith is the Board of Directors' report which was signed on the date *26/05/2026*.

B. Details of the signatories to the Board of Directors' report:

Name of signatory	Position of signatory
Yonatan Kaplan	*Chairman of the Board of Directors*
Matan Tiser	*CEO*

C. Does the corporation have obligations that must be disclosed pursuant to Regulations 9D and 38E of the Securities Regulations (Periodic and Immediate Reports), 5730–1970: *Yes*

Regarding how to fill in this section and the exemption given to companies from parallel reporting of Form 126, see Q&A No. 105.37 at the following link: Link

D. Does the company publish separate financial statements ("solo" statements):

- ○ Yes
- ○ No

(1). Cash and cash equivalents, securities held for trading and short-term deposits based on data from the separate financial statements of the corporation ("solo" statements) (in thousands of NIS): *249,440*

(2). Cash and cash equivalents, securities held for trading and short-term deposits based on data from the consolidated financial statements of the corporation (in thousands of NIS): *323,693*

Explanation: The data will include only balances that are not pledged.

E. Disclosure regarding projected cash flows pursuant to Regulation 10(b)(14)(a) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970 (Note: this subsection is not relevant to an insurance corporation):

1. Has the corporation issued debentures held by the public as of the date of signing the report? *Yes*

2. Does the company meet one or more of the warning signs specified in the Regulation? *No*

3a. Mark all warning signs applicable to the company:

- ☐ Deficit in equity.
- ☐ Drawing of attention relating to the financial condition of the company, except for a drawing of attention regarding significant doubts as to the continuation of the company as a going concern.
- ☐ Deficit in working capital or in working capital for a period of twelve months together with a continuing negative cash flow from operating activities (in the consolidated statements and also in the separate financial statements pursuant to Regulation 9G or Regulation 38D, as applicable).
- ☐ Deficit in working capital or in working capital for a period of twelve months or a continuing negative cash flow from operating activities, and the company's Board of Directors has not determined that this does not indicate a liquidity problem in the company.
- ☐ Drawing of attention regarding significant doubts as to the continuation of the company as a going concern.

3b. Complete one or more of the following options according to the consolidated financial statements:

- ☐ The company has a deficit in working capital or in working capital for a period of twelve months.
- ☐ The company has a continuing negative cash flow from operating activities.
- ☐ The company does not have a deficit in working capital or in working capital for a period of twelve months and does not have a continuing negative cash flow from operating activities.

3c. Complete one or more of the following options according to separate financial information (Regulation 9G or 38D, as applicable):

- ☐ The company has a deficit in working capital or in working capital for a period of twelve months.
- ☐ The company has a continuing negative cash flow from operating activities.
- ☐ The company does not have a deficit in working capital or in working capital for a period of twelve months and does not have a continuing negative cash flow from operating activities.
- ☐ The company is not required to publish separate financial information pursuant to Regulation 9G or 38D, as applicable.

4. Mark the item relevant to the company:

- ☐ The company included in the Board of Directors' report disclosure regarding projected cash flows due to the existence of a warning sign.

  At the end of one of the periods included in the disclosure regarding projected cash flows, is a negative cash balance expected? ________

☐ The company's Board of Directors determined that the existence of a deficit in working capital or a deficit in working capital for a period of twelve months or a continuing negative cash flow from operating activities does not indicate a liquidity problem in the company.

F. Compliance with covenants in respect of debentures:

1. Does the corporation comply with all the financial covenants set out in the deeds of trust? *Yes*

2. Does non-compliance with the financial covenants give rise to grounds for immediate repayment of the debentures?

____

G. Details regarding the independent auditor of the corporation:

1 Total compensation paid to the independent auditor _________for:
Audit services __________________
Services that are not audit services __________________

Note: The total compensation paid to the auditor for audit services, services related to the audit, including tax services related to the audit.

Details regarding the independent auditor of material consolidated entities:

The data must be entered separately for each accounting firm.

1 Total compensation paid to the independent auditor _________ _________
of material consolidated entities of the corporation for:
Audit services __________________
Services that are not audit services __________________

ISOX IV Report on internal control

14. Is the company exempt from applying internal control? *No*

Explanation: If "Yes" is selected, please specify the reason for exemption from applying internal control

____

A. A management report on internal control, in the wording prescribed in the Regulations, updated as of the date of the statements, was attached (according to the Ninth Schedule – Periodic report – Regulation 9B; Quarterly report – Regulation 38(c)) *Yes*

If it is not in the wording prescribed in the Regulations, specify the content of the change

____

B. Internal control as of the date of this report was found to be: *Effective*

C. Has the Board of Directors' conclusion regarding the effectiveness of control changed from the last report submitted (i.e. from effective control to ineffective and vice versa)? *No*

D. Management declarations

1. Was the CEO declaration attached in the standard wording prescribed in the Regulations (Periodic report – Regulation 9B(d)(1); Quarterly report according to Regulation 38G(d)(1)), with emphasis on Sections 1, 4(a) and 5(a)? *Yes*

2. Was the declaration of the senior officer in the finance field attached, in the standard wording prescribed in the Regulations – Annual report 9B(d)(2); Quarterly report Regulation 38G(d)(2)? *Yes*

3. Was the wording in Section 4 of the management declarations adjusted in accordance with the provisions of the Regulations – Annual report 9B(d)(1)(2); Quarterly report according to Regulation 38G(d)(1)(2), in a case where there is a financial statements committee that is not an audit committee? *Yes*

4. Are the management declarations signed as required (name of the officer and his date of signature as of the date of signing the statements)? *Yes*

V Attached files

15. A. ○ Periodic report in IXBRL format: _________

Regarding attaching Periodic reports in iXBRL format see the Authority's position here

○ Periodic report in PDF format: Villar_31326_isa.pdf *The quarterly report*

B. The following is a file of highly material valuation reports whose attachment is required under Regulation 8B or Regulation 49 of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970, as applicable _________

C. _________Explanation of the information attached in the file: _________

Are the attached PDF files in textual format that enables search? *Yes*

Do the financial statements include all comparison periods required under accounting standards and Securities Regulations? *Yes*

VI Financial data (other than earnings per share) in: *Thousands ofILS (Israel, New Shekels)*

Representative exchange rate of the reporting currency against the NIS at the end of the reporting period: _________

16. Data from the consolidated statement of financial position

The amounts of assets and liabilities shall be recorded as a positive amount, i.e. with a "+" sign, whereas amounts appearing in the company's balance sheets in parentheses (e.g., deficit in equity) shall be recorded as a negative amount, i.e. with a "-" sign.

Assets	
1. Total current assets	*604,206*
2. Total non-current assets	*5,573,884*
3. **Total assets**	*6,178,090*
Liabilities	
4. Total current liabilities	*356,685*
5. Total non-current liabilities	*2,021,722*
6. **Total liabilities**	*2,378,407*
Equity	
7. Total equity attributable to the owners of the parent company	*3,776,364*
8. Non-controlling interests	*23,319*
9. **Total equity**	*3,799,683*
10. **Total equity and liabilities**	*6,178,090*

17. The method of presenting the statement of profit or loss is:

- ○ Presentation by function of expense
- ○ Presentation by nature of expense

18. Data from the consolidated statement of profit or loss: *For a period of three months ended on the balance sheet date*

In quarterly reports, the data should be filled in for the statement of profit or loss for a period of 3 months and not for the cumulative period. In the half-yearly report, the data should be filled in for the statement of profit or loss for a period of six months. Negative totals (such as loss from ordinary activities) shall be recorded as a negative amount, i.e. with a "-" sign. If the item does not appear in the company's financial statements, the appropriate checkbox should be selected.

1. Revenue	*93,180*
2. Gross profit ☐ Not relevant	*66,897*
3. Profit (loss) from operating activities ☐ Not relevant	*25,681*
4. Profit (loss) before tax	*19,078*
5. Profit (loss)	*13,895*
6. Profit (loss) attributable to:	
6.1 Profit (loss) attributable to owners of the parent company	*13,721*
6.2 Profit (loss) attributable to non-controlling interests	*174*
7. **Earnings per share**	
7.1 Total basic earnings (loss) per share	*0.77*

7.2 Total diluted earnings (loss) per share	*0.77*
8. **Total comprehensive income**	*-3,902*
8.1. Comprehensive income attributable to owners of the parent company	*-3,902*
8.2. Comprehensive income attributable to non-controlling interests	*0*

19. Data from the statement of cash flows: *For a period of three months ended on the balance sheet date*

Cash flows used for activities shall be recorded as a negative amount, i.e. with a “-” sign

(1) Net cash flows provided by (used in) operating activities	*-18,809*
(2) Net cash flows provided by (used in) investing activities	*-576,947*
(3) Net cash flows provided by (used in) financing activities	*691,285*
(4) Effect of changes in foreign exchange rates on cash and cash equivalents	*-274*
(5) Additional effects not reflected in Sections 1-4 above	*0*
Increase (decrease), net in cash and cash equivalents during the period	*95,255*
Balance of cash and cash equivalents at beginning of period	*228,438*
Balance of cash and cash equivalents at end of period	*323,693*

20. A. As of the date of the financial statements, is the company a shell company as defined in the TASE Regulations?	*No*
B. As of the date of publication of the financial statements, is the company a shell company as defined in the TASE Regulations?	

☐ We hereby declare that we have filled in the form in accordance with the data in the full financial statements.

Details of the authorized signatories on behalf of the corporation:

	Name of signatory	Position
1	Matan Tiser	*General Manager*

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 5730 – 1970, a report filed pursuant to these Regulations shall be signed by the persons authorized to sign on behalf of the corporation. The staff’s position on this matter can be found on the Authority’s website: Click here .

Reference numbers of previous documents on the subject (the reference is not incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Date of form structure update: 09/12/2025

Short name: Villar

Address: P.O.B.3146, Industrial Park , Caesarea38900   Telephone: 04-6272770 , Fax: 04-6275832

E-mail: yossig@villar.co.il   Company website:www.villar.co.il

Former names of the reporting entity: TromaAsbest Curtain Walls and Partitions Ltd.

Name of electronic filer: Shlomowitz GuyPosition: ControllerName of employing company:

Address: HaEshel3 , Caesarea3088900Telephone: 04-6272770Fax: 04-6275831E-mail: guys@villar.co.il