MIKRO MSC BERHAD

Registration No. 200601018418 (738171-M)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT

FOR THE SIXTH QUARTER ENDED

31 DECEMBER 2025

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2025

	UNAUDITED INDIVIDUAL QTR CURRENT YEAR QUARTER ENDED 31/12/2025	UNAUDITED CUMULATIVE QTR CURRENT YEAR TO DATE 31/12/2025
	RM	RM
Revenue	21,797,720	109,699,468
Cost of sales	(17,045,203)	(75,603,930)
Gross profit	4,752,517	34,095,538
Other operating income	18,447,113	18,904,051
Operating expenses	(7,007,369)	(31,722,401)
Profit before interest and tax	16,192,261	21,277,188
Finance costs	(43,286)	(248,441)
Share of results of an associate	3,916,856	15,899,442
Profit before tax	20,065,831	36,928,189
Tax expense	(238,612)	(2,081,843)
Profit for the financial period	19,827,219	34,846,346
Other comprehensive loss, net of tax		
Items that may be reclassified subsequently to profit or loss:		
Foreign currency translation loss, net of tax	(284,812)	(344,249)
Total comprehensive income for the financial period	19,542,407	34,502,097
Profit attributable to:		
Owners of the parent	19,746,021	34,589,094
Non-controlling interest	81,198	257,252
	19,827,219	34,846,346
Total comprehensive income attributable to:		
Owners of the parent	19,461,209	34,244,845
Non-controlling interest	81,198	257,252
	19,542,407	34,502,097
Earnings per share to Owners of the Company		
Basic earnings per share (in sen)	1.62	2.88

There is no comparative for the quarter ended 31 December 2025, due to the change in the financial year end from 30 June to 31 December. The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the current quarter ended 31 December 2025, being the sixth quarter for the financial year ending 31 December 2025.

The consolidated statement of comprehensive income should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2025

	(UNAUDITED) CURRENT YEAR QUARTER ENDED 31/12/2025	(AUDITED) AS AT FINANCIAL YEAR ENDED 30/06/2024
	RM	RM
ASSETS		
Non-Current Assets		
Property, plant and equipment	25,119,657	19,294,926
Right-of-use assets	5,088,445	1,434,282
Goodwill	47,277,134	24,373,578
Intangible assets	11,017,165	12,931,491
Investment in an associate	157,505,761	123,244,239
Other investment	1,608,000	1,632,000
	247,616,162	182,910,516
Current Assets		
Inventories	21,588,774	22,113,817
Trade and other receivables	24,047,932	19,907,606
Current tax assets	5,961,371	4,190,517
Cash and bank balances	23,637,558	25,622,400
	75,235,635	71,834,340
TOTAL ASSETS	322,851,797	254,744,856
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	200,406,801	171,418,037
Translation Reserve	(344,249)	-
Retained earnings	102,401,963	67,812,869
	302,464,515	239,230,906
Non-controlling interests	533,156	275,904
TOTAL EQUITY	302,997,671	239,506,810
LIABILITIES		
Non-Current Liabilities		
Borrowings	-	6,696,018
Deferred tax liabilities	2,233,965	1,204,099
Lease liabilities	3,620,439	641,907
	5,854,404	8,542,024
Current Liabilities		
Trade and other payables	10,081,461	5,669,062
Borrowings	971,021	572,947
Lease liabilities	2,947,240	454,013
	13,999,722	6,696,022
TOTAL LIABILITIES	19,854,126	15,238,046
TOTAL EQUITY AND LIABILITIES	322,851,797	254,744,856
Net asset per share (sen)	25.03	22.29

There is no comparative for the quarter ended 31 December 2025, due to the change in the financial year end from 30 June to 31 December. The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the current quarter ended 31 December 2025, being the sixth quarter for the financial year ending 31 December 2025.

The consolidated statement of financial position should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2025

	-----------------Equity attributable to owners of the parent-------------------					
	Share Capital	**Foreign Translation Reserve**	**Retained Earnings**	**Total**	**Non-controlling Interest**	**Total Equity**
	RM	**RM**	**RM**	**RM**	**RM**	**RM**
As at 1 July 2024	171,418,037	-	67,812,869	239,230,906	275,904	239,506,810
Profit for the financial period	-	(344,249)	34,589,094	34,244,845	257,252	34,502,097
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive (loss)/income	-	(344,249)	34,589,094	34,244,845	257,252	34,502,097
Transactions with owners						
Ordinary shares issued as consideration for acquisition of an subsidiaries ("TES")	28,988,764	-	-	28,988,764	-	28,988,764
Balance as at 31 December 2025	200,406,801	(344,249)	102,401,963	302,464,515	533,156	302,997,671

There is no comparative for the quarter ended 31 December 2025, due to the change in the financial year end from 30 June to 31 December. The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the current quarter ended 31 December 2025, being the sixth quarter for the financial year ending 31 December 2025.

The consolidated statement of changes in equity should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

MIKRO MSC BERHAD 200601018418 (738171-M)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2025

	(UNAUDITED) CURRENT YEAR TO DATE ENDED 31/12/2025	(UNAUDITED) CURRENT YEAR TO DATE ENDED 31/12/2024
	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	36,928,189	-
Adjustments for:-		
Amortisation of intangible assets	2,431,953	-
Amortisation of right-of-use assets	1,332,381	-
Depreciation of property, plant and equipment	2,392,177	-
Fair value loss on other investment	24,000	-
Gain on disposal of property, plant and equipment	(120,002)	-
Gain on dilution of interest in associate	(18,362,080)	-
Intangible assets written off	1,571,366	-
Interest expense	248,441	-
Interest income	(76,971)	-
Loss on disposal of intangible assets	54,910	-
Impairment loss on trade and other receivables	464,005	-
Share of profit of an associate	(15,899,442)	-
Unrealised loss on foreign exchange	1,385,243	-
Operating profit before working capital changes	12,374,170	-
Changes in working capital:-		
Decrease in inventories	525,043	-
Decrease in trade and other receivables	(4,906,659)	-
Increase in trade and other payables	(3,180,270)	-
CASH GENERATED FROM OPERATIONS	4,812,284	-
Interest received	76,971	-
Tax paid	(2,822,831)	-
NET CASH FROM OPERATING ACTIVITIES	2,066,424	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of subsidiaries, net of cash acquired	3,985,746	-
Additions of intangible assets	(2,585,663)	-
Purchase of property, plant and equipment	(5,055,845)	-
Proceeds from disposal of intangible assets	441,760	-
Proceeds from disposal of property, plant and equipment	120,000	-
NET CASH USED IN INVESTING ACTIVITIES	(3,094,002)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(248,441)	-
Net repayment of borrowings	(119,833)	-
Repayments of lease liabilities	(1,287,602)	-
NET CASH USED IN FINANCING ACTIVITIES	(1,655,876)	-
Net increase/(decrease) in cash and cash equivalents	(2,683,454)	-
Effects of exchange rate changes on cash and cash equivalents	698,612	-
Cash and cash equivalents at the beginning of financial year	25,622,400	-
Cash and cash equivalents at end of financial year	23,637,558	-

NOTES TO STATEMENT OF CASH FLOW

Cash and cash equivalents comprises:		
Deposits with a licensed bank	-	-
Cash and bank balances	23,637,558	-
Bank overdrafts	-	-
	23,637,558	-

There is no comparative for the quarter ended 31 December 2025, due to the change in the financial year end from 30 June to 31 December. The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the current quarter ended 31 December 2025, being the sixth quarter for the financial year ending 31 December 2025.

The consolidated statement of cash flow should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2024 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE INTERIM FINANCIAL REPORT
FOR THE SIXTH QUARTER ENDED 31 DECEMBER 2025

PART A – EXPLANATORY NOTES ON COMPLIANCE WITH MALAYSIAN FINANCIAL REPORTING

A1. BASIS OF PREPARATION

The interim financial statements of the Group have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2024.

The accounting policies and methods of computation adopted by the Group in these interim financial report are consistent with those adopted in the most recent annual audited financial statements for the year ended 30 June 2024 except for the adoption of the following new/revised MFRSs and amendments to MFRSs:

Title	Effective Date
Amendments to MFRS 107 and MFRS7 *Supplier Finance Arrangements*	1 January 2024
Amendments to MFRS 16 *Lease Liability in Sale and Leaseback*	1 January 2024
Amendments to MFRS 101 *Classification of Liabilities as Current or Non-current*	1 January 2024
Amendments to MFRS 101 *Non-current Liabilities with Covenants*	1 January 2024
Amendments to MFRS 121 *Lack of Exchangeability*	1 January 2025
Amendments to MFRS 9 and MFRS 7 *Amendments to the Classification and Measurement of Financial Instruments*	1 January 2026
Annual Improvements to MFRS Accounting Standards	1 January 2026
MFRS 18 *Presentation and Disclosure in Financial Statements*	1 January 2027
MFRS 19 *Subsidiaries without Public Accountability: Disclosures*	1 January 2027
Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*	Deferred

A2. CHANGE IN FINANCIAL YEAR END

As announced on 21 July 2025, the change in the financial year end of the Company from 30 June to 31 December is to facilitate improved management of resources and to ensure the smooth conduct of business operations and financial reporting.

A3. SEASONAL OR CYCLICAL FACTORS

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

A4. UNUSUAL ITEMS

There are no unusual items to be disclosed for the quarter ended 31 December 2025.

A5. CHANGES IN ESTIMATES

There are no changes in estimates.

A6. CHANGES IN DEBT AND EQUITY SECURITIES

There were no other issuances, cancellation, repurchases, resales and repayment of debts and equity securities during the current year quarter under review.

A7. DIVIDENDS PAID

There were no dividends paid during the quarter under review.

A8. SEGMENT INFORMATION

The segment information in respect of the Group's operating segments for the period ended 31 December 2025 is as follows:

	Individual Quarter Current Year Quarter 31.12.2025 RM'000	**Cumulative Quarter Eighteen Months to 31.12.2025 RM'000**
Revenue		
Intelligent Electronic Devices	14,357	72,852
Busway	3,042	26,775
Advertising & Signboard	4,399	10,072
Total Revenue	21,798	109,699
Profit from Operation	4,752	34,095

A8. SEGMENT INFORMATION (continued)

The reconciliations of the total reportable segment results are as follows:

	Individual Quarter Current Year Quarter 31.12.2025 RM'000	Cumulative Quarter Eighteen Months to 31.12.2025 RM'000
Profit from operations for reportable segments	4,752	34,095
Expenses managed on a central basis	(7,007)	(31,722)
Other operating income	18,447	18,904
Profit from operations	16,192	21,277
Finance cost	(43)	(248)
Share of results of an associate	3,917	15,899
Profit before taxation	20,066	36,928

A9. MATERIAL EVENTS SUBSEQUENT TO THE END OF FINANCIAL PERIOD

There were no material events subsequent to 31 December 2025 that have not been reflected in the financial statements.

A10. CHANGES IN COMPOSITION OF THE GROUP

There were no other material changes in the composition of the Group for the current year quarter under review.

A11. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities or contingent assets since the last financial year.

A12. CAPITAL COMMITMENTS

The Company has a capital commitment amounting to RM3,469,000 for the acquisition of new manufacturing equipment. This commitment is conditional upon the equipment being delivered and installed by the specified date. This capital commitment had been paid RM2,369,000 as of the date of this report.

PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

The Group change in financial year end from 30 June to 31 December. As such, there are no comparatives available for current quarter and year in review.

	Individual Quarter Current Year Quarter 31.12.2025 RM'000	**Cumulative Quarter Eighteen Months to 31.12.2025 RM'000**
Revenue	21,798	109,699
Profit before tax	20,066	36,928
Profit after tax	19,827	34,846
Profit attributable to the owners of the company	19,746	34,589

The Group recorded revenue of RM 109.70 million for the cumulative quarter eighteen months and RM 21.80 million for the current financial quarter ended 31 December 2025. The Group's revenue was mainly from Intelligent Electronic Devices segment, Busway segment, and Advertising & Signboard segment.

B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS

	Current Year Quarter 31.12.25 RM'000	**Immediate Preceding Quarter 31.12.25 RM'000**	**Variance (+/-) %**
Revenue	21,798	18,324	+19.0
Profit before tax	20,666	2,867	+620.8
Profit after tax	19,827	3,171	+525.3

In the current financial quarter (CFQ) ended 31 December 2025, the Group recorded revenue of RM21.8 million, representing a 19.0% increase from RM18.3 million in the immediate preceding quarter (IPQ). The upward trend is largely attributable to higher sales demand in overseas markets.

Profit before tax (PBT) for the CFQ stood at RM20.7 million, representing a 620.8% increase compared to RM2.9 million in the IPQ. This increase was mainly attributable to the gain on dilution of interest in an associate amounting to RM18.4 million.

Consequently, Profit after tax (PAT) for the CFQ saw a corresponding increase reflecting the impact of the aforementioned gain on dillution of interest in an associate.

B3. COMMENTARY ON PROSPECTS

The Group will continue to focus on cost management and improvements on operational efficiency, while actively exploring alternative business opportunities. Although any significant movement in the exchange rate between RM and USD may also result in foreign exchange gains or losses, which may affect the Group's performance. Barring any unforeseen circumstances, the Board believes that the Group's prospects in the current financial year ending 31 December 2026 remains positive.

B4. VARIANCE OF ACTUAL PROFIT FROM FORECAST PROFIT OR PROFIT GUARANTEE

Not applicable, as the Company has not issued any profit forecast or profit guarantee.

B5. TAXATION

	Current year quarter 31 December 2025 RM'000	Eighteen Months to 31 December 2025 RM'000
Tax expenses :		
- Current provision	284	2,082
- Deferred taxation	-	-
	284	2,082

Notes :

1. The high effective tax rate for the current financial year under review is mainly due to the non-deductible expenses.
2. The tax expense is derived based on management best's estimate of the tax rate for the year.

B6. STATUS OF CORPORATE PROPOSALS ANNOUNCED

There were no corporate proposals announced but not completed as at the date of this announcement.

B7. DETAILS OF GROUP BORROWINGS AND DEBT SECURITIES

The borrowings of the Group as at the end of this period were as follows:-

As at 31 December 2025	Long Term RM'000	Short Term RM'000	Total borrowings RM'000
Secured			
Trust receipts	-	789	789
Term loan*	-	182	182

**The term loan of the Group is obtained from Targeted Relief and Recovery Facility (TRR).*

B8. MATERIAL LITIGATION

There were no material litigations or pending material litigations involving the Group as at the date of issue of this report.

B9. DIVIDEND PAYABLE

No dividend has been proposed in respect of the current financial period ended 31 December 2025.

B10. PROFIT BEFORE TAX

Profit before tax is arrived after (crediting)/charging:

	Current Year Quarter 31 December 2025 RM'000	Eighteen Months to 31 December 2025 RM'000
Interest income	(8)	(77)
Gain on dilution of interest in an associate	(18,362)	(18,362)
Share of profit of an associate	(3,917)	(15,899)
Gain on disposal of property, plant and equipment	-	(120)
Finance costs	76	248
Depreciation & amortisation	2,813	6,157
Fair value loss on other investment	(24)	24
Impairment loss on trade and receivable	193	464
Foreign exchange (gain)/loss	(424)	1,385
Loss on disposal of intangible assets	55	55
Intangible assets written off	1,571	1,571

Other than as per disclosed above, the group does not have other material items that recognised as profit/loss in the statement of profit or loss and statement of other comprehensive income.

B11. EARNINGS PER SHARE

The basic and diluted earnings per share for the current financial quarter and year-to-date are calculated as follows:

	Note	Individual Period Current year quarter 31 December 2025	Cumulative Period Current year to date 31 December 2025
Profit for the period attributable to owners of the parent (RM´000)	1	19,746	34,589
Weighted average number of ordinary shares in issue (´000)		1,208,832	1,208,832
Earnings per share (sen) attributable to owners of the Company			
- Basic		1.62	2.88

Note 1	Individual Period Current year quarter 31 December 2025	Cumulative Period Current year to date 31 December 2025
Profit after taxation (RM´000)	19,827	34,846
Profit attributable to:		
Owners of the parent (RM´000)	19,746	34,589
Non-controlling interest (RM´000)	81	257

By order of the Board

Chin Wai Yi (MAICSA 7069783)
Company Secretaries