

M K LAND HOLDINGS BERHAD

TYPE: GENERAL ANNOUNCEMENT

SUBJECT: OTHERS

DESCRIPTION: M K LAND HOLDINGS BERHAD (“M K LAND” OR “THE COMPANY”) – SIGNING OF ENGINEERING, PROCUREMENT, CONSTRUCTION AND COMMISSIONING (“EPCC”) CONTRACT FOR THE DEVELOPMENT OF SOLAR PHOTOVOLTAIC (“PV”) PLANT OF 29.99MEGAWATT (“MW”) UNDER CORPORATE GREEN POWER PROGRAMME (“CGPP”) AT MUKIM PADANG MEHA, DISTRICT OF KULIM, STATE OF KEDAH

1. INTRODUCTION

The Board of Directors of M K Land (“the Board”) wishes to announce that Citra Energies Sdn. Bhd. (“CESB”), which is a subsidiary of Solar Citra Sdn. Bhd. (“SCSB”), which is an indirect subsidiary of the Company had on 28 November 2025 entered into the EPCC Contract with Atlantic Blue Sdn. Bhd. (“ABSB”), which is a wholly-owned subsidiary of Solarvest Holdings Berhad. The EPCC Contract is for the purpose of carrying out the development of solar PV plant and its interconnection facilities under the CGPP scheme with a capacity of 29.99MW located at Mukim Padang Meha, District of Kulim, State of Kedah.

2. INFORMATION ON CESB

CESB was incorporated in Malaysia as a private company by shares, having its registered address at No. 19, Jalan PJU 8/5H, Perdana Business Centre, Bandar Damansara Perdana, 47820 Petaling Jaya, Selangor Darul Ehsan, Malaysia. CESB is an indirect subsidiary of M K Land.

The nature of business of CESB is primarily involved in solar energy and other renewable energy.

3. INFORMATION ON ABSB

ABSB was incorporated in Malaysia as a private limited company by shares having its registered address at No. D-09-02, Level 9, EXSIM Tower, Millerz Square @ Old Klang Road, Megan Legasi, No. 357, Jalan Kelang Lama, 58000 Kuala Lumpur, Wilayah Persekutuan. ABSB is a wholly-owned subsidiary of Solarvest Holdings Berhad.

The nature of business of ABSB is provision of EPCC Services for PV Systems and Investment in Solar PV Plants.

4. DETAILS OF THE EPCC CONTRACT

- The contract sum of the EPCC Contract is RM142,309,850.95 (“Contract Sum”).

CESB is developing the project at the site located in PT 442 and PT436, Mukim of Padang Meha, District of Kulim, State of Kedah.

- ABSB represents that it possesses the requisite expertise, professional qualifications, skills, personnel, experience and technical and financial resources to design, construct

and commission the project in accordance with the terms and conditions specified in the EPCC Contract.

- ABSB desires to provide design, engineering, procurement, construction, start-up, commissioning and testing for a 29.99 MWac solar photovoltaic power generation facility located on the project site for the consideration and under the terms and conditions stated in the EPCC Contract.
- ABSB is willing to guarantee the timely completion on a fixed-price turnkey, lump-sum basis and warrant the proper construction and installation of such facility.

5. FINANCIAL EFFECTS

The EPCC Contract is not expected to immediately have any material effect on the earnings per share, net assets per share, gearing and share capital of M K Land and its group of companies ("Group") for the financial year ending 30 June 2026.

6. RISK FACTORS

The risks in relation to the EPCC Contract at this juncture are expected to be minimal and the Board and the management of the Group will exercise due care in considering the associated risks and benefits.

7. INTEREST OF BOARD OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED

None of the Board, major shareholders of the Company and/or persons connected with them has any interest, whether direct or indirect, in the EPCC Contract.

8. STATEMENT BY BOARD OF DIRECTORS

The Board of the Company having taken into consideration all aspects of the EPCC Contract, is of the opinion that the EPCC Contract is in the best interest of the Company.

9. APPROVALS REQUIRED

The EPCC Contract is not subject to the approval of the Company's shareholders or any other relevant regulatory authorities.

10. DOCUMENTS FOR INSPECTION

The EPCC Contract is available for inspection at the registered office of M K Land at No. 19, Jalan PJU 8/5H, Perdana Business Centre, Bandar Damansara Perdana, 47820 Petaling Jaya, Selangor Darul Ehsan during normal office hours from Monday to Friday (except public holidays) for a period of three (3) months from the date of this announcement.

This announcement is dated 28 November 2025.