MM COMPUTER SYSTEMS BERHAD
(Registration No. 201901031496 (1340826-H))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

Malacca Securities Sdn Bhd ("**Malacca Securities**"), being the Sponsor, is responsible for the admission of MM Computer Systems Berhad ("**Company**") to the ACE Market of Bursa Malaysia Securities Berhad on 11 June 2026. Malacca Securities assumes no responsibility for the contents of this unaudited interim financial report.

MM COMPUTER SYSTEMS BERHAD
(Registration No. 201901031496 (1340826-H))

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026[(1)]

	Individual Quarter		Cumulative Quarter	
	3 months ended		Year-to-date	
	Unaudited	Unaudited	Unaudited	Unaudited
	31 March 2026	[(2)]31 March 2025	31 March 2026	[(2)]31 March 2025
	RM'000	RM'000	RM'000	RM'000
Revenue	29,821	N/A	29,821	N/A
Cost of sales	(23,743)	N/A	(23,743)	N/A
Gross profit	**6,078**	**N/A**	**6,078**	**N/A**
Other income	85	N/A	85	N/A
Administrative expenses	(1,592)	N/A	(1,592)	N/A
Selling and distribution expenses	(386)	N/A	(386)	N/A
Net loss on impairment of financial assets	(69)	N/A	(69)	N/A
Other expenses	(32)	N/A	(32)	N/A
Profit from operations	**4,084**	**N/A**	**4,084**	**N/A**
Finance costs	(150)	N/A	(150)	N/A
Profit before tax	**3,934**	**N/A**	**3,934**	**N/A**
Tax expense	(903)	N/A	(903)	N/A
Profit for the financial period, representing total comprehensive income for the financial period	**3,031**	**N/A**	**3,031**	**N/A**
Total comprehensive income for the financial period attributable to:				
Owners of the Company	**3,031**	**N/A**	**3,031**	**N/A**
Basic and Diluted earnings per share ("EPS") (sen)[(3)]	0.68	N/A	0.68	N/A

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 11 May 2026 and the accompanying explanatory notes attached to this interim financial report.

(2) There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

*(3) Basic EPS is calculated based on the weighted average number of ordinary shares of 448,000,000 ordinary shares of the Company ("**Shares**") before the initial public offering of the Company ("**IPO**"). Diluted EPS is equivalent to the basic EPS as there were no potential dilutive securities in issue during the financial period under review.*

N/A Not applicable

MM COMPUTER SYSTEMS BERHAD
(Registration No. 201901031496 (1340826-H))

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026[(1)]

	Unaudited As at 31 March 2026 RM'000	Audited As at 31 December 2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	11,242	11,574
Investment property	266	266
Other investments	261	241
Finance lease receivables	1,125	875
Deferred tax assets	726	504
Total non-current assets	**13,620**	**13,460**
Current assets		
Inventories	1,668	1,268
Trade receivables	19,425	18,416
Finance lease receivables	678	498
Contract assets	15,868	6,532
Other receivables	13,382	13,921
Tax recoverable	543	1,126
Fixed deposits with licensed banks	2,125	2,035
Cash and bank balances	6,633	3,898
Total current assets	**60,322**	**47,694**
Total assets	**73,942**	**61,154**
EQUITY AND LIABILITIES		
Equity attributable to the owners of the Company		
Share capital	14,000	14,000
Merger reserve	(8,707)	(8,707)
Retained earnings	26,624	23,593
Total equity	**31,917**	**28,886**

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026 (CONT'D)[(1)]

	Unaudited As at 31 March 2026 RM'000	Audited As at 31 December 2025 RM'000
Non-current liabilities		
Borrowings	8,151	6,858
Hire purchase and lease liabilities	112	101
Total non-current liabilities	**8,263**	**6,959**
Current liabilities		
Borrowings	3,801	3,049
Hire purchase and lease liabilities	110	224
Trade payables	19,269	5,556
Contract liabilities	9,195	14,416
Other payables	1,387	2,064
Total current liabilities	**33,762**	**25,309**
Total liabilities	**42,025**	**32,268**
Total equity and liabilities	**73,942**	**61,154**
Net assets per share (RM)[(2)]	**0.07**	**0.06**

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 11 May 2026 and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per share is calculated based on the net assets attributable to ordinary equity holders of the Company over the Company's total number of issued shares of 448,000,000 Shares before the IPO.

MM COMPUTER SYSTEMS BERHAD
(Registration No. 201901031496 (1340826-H))

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026[(1)]

	← Non-distributable →		Distributable	
	Share capital	Merger reserve	Retained earnings	Total
	RM'000	RM'000	RM'000	RM'000
As at 1 January 2026	14,000	(8,707)	23,593	28,886
Profit for the financial period, representing total comprehensive income for the financial period	-	-	3,031	3,031
As at 31 March 2026	**14,000**	**(8,707)**	**26,624**	**31,917**
As at 1 January 2025	N/A	N/A	N/A	N/A
Profit for the financial period, representing total comprehensive income for the financial period	N/A	N/A	N/A	N/A
As at 31 March 2025[(2)]	N/A	N/A	N/A	N/A

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 11 May 2026 and the accompanying explanatory notes attached to this interim financial report.

(2) There are no comparative figures for the preceding year's corresponding year-to-date as no interim financial report was prepared for the comparative financial period concerned.

N/A Not applicable

MM COMPUTER SYSTEMS BERHAD
(Registration No. 201901031496 (1340826-H))

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026[(1)]

	3 months ended	
	Unaudited	**Unaudited**
	31 March 2026	**[(2)]31 March 2025**
	RM'000	**RM'000**
Cash Flows From Operating Activities		
Profit before taxation	3,934	N/A
Adjustments for:		
Allowance for expected credit losses ("**ECL**") on trade receivables	69	N/A
Depreciation of property, plant and equipment	427	N/A
Fair value gain on other investments	(20)	N/A
Gain on early termination of lease contract	(5)	N/A
Interest expenses	150	N/A
Interest income	(24)	N/A
Interest income from finance lease receivables	(87)	N/A
Property, plant and equipment written off	25	N/A
Unrealised loss on foreign exchange	[(3)]	N/A
Operating profit before working capital changes	**4,469**	**N/A**
Changes in working capital:		
Contract assets/liabilities	(14,556)	N/A
Inventories	(400)	N/A
Finance lease receivables	(430)	N/A
Receivables	(411)	N/A
Payables	15,516	N/A
Cash generated from operations	**4,188**	**N/A**
Tax paid	(543)	N/A
Interest received	87	N/A
Net cash from operating activities	**3,732**	**N/A**
Cash Flows From Investing Activities		
Purchase of property, plant and equipment	(161)	N/A
Interest received	24	N/A
Placement of fixed deposits with licensed banks	(90)	N/A
Net cash used in investing activities	**(227)**	**N/A**

MM COMPUTER SYSTEMS BERHAD
(Registration No. 201901031496 (1340826-H))

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)[(1)]

	3 months ended	
	Unaudited	**Unaudited**
	31 March 2026	**[(2)]31 March 2025**
	RM'000	**RM'000**
Cash Flows From Financing Activities		
Interest paid	(150)	N/A
Net drawdown of trade financing	87	N/A
Payment of share issuance expenses	(129)	N/A
Repayment of hire purchase and lease liabilities	(56)	N/A
Repayment of term loans	(522)	N/A
Net cash used in financing activities	**(770)**	**N/A**
Net changes in cash and cash equivalents	2,735	N/A
Cash and cash equivalents at the beginning of the financial period	3,898	N/A
Effect of exchange translation differences on cash and cash equivalents	(3)	N/A
Cash and cash equivalents at the end of the financial period	**6,633**	**N/A**
Cash and cash equivalents at the end of the financial period comprised of:		
Cash and bank balances	6,633	N/A
Fixed deposits with licensed banks	2,125	N/A
	8,758	N/A
Less: Fixed deposits pledged to licensed banks	(2,125)	N/A
Total cash and cash equivalents	**6,633**	**N/A**

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statement of Cash Flows is disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 11 May 2026 and the accompanying explanatory notes attached to this interim financial report.

(2) There are no comparative figures for the preceding year's corresponding year-to-date as no interim financial report was prepared for the comparative financial period concerned.

(3) Less than RM1,000

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026

A1. BASIS OF PREPARATION

The interim financial statements of MM Computer Systems Berhad and its subsidiaries (the "**Group**") are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting and Rule 9.22 and Appendix 9B of the Listing Requirements.

This interim financial report for the first quarter ended 31 March 2026 is in compliance with the Listing Requirements. There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

The interim financial report should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 11 May 2026 and the accompanying explanatory notes attached to this interim financial report.

A2. MATERIAL ACCOUNTING POLICIES

(a) Standards issued and effective

On 1 January 2026, the Group adopted the following accounting standards, amendments and interpretations, which are mandatory for annual financial periods beginning on or after 1 January 2026:

Description	
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Annual Improvements – Volume 11	Amendments to MFRS 1 Amendments to MFRS 7 Amendments to MFRS 9 Amendments to MFRS 10 Amendments to MFRS 107
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity

The Directors expect that the adoption of the new and amended MFRS above will have no impact on the Group's financial statements.

(b) Standards issued but not yet effective

The Group has not adopted the following new MFRSs, interpretations and amendments that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group:

Description		**Effective dates for annual periods beginning on or after**
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

A2. MATERIAL ACCOUNTING POLICIES (CONT'D)

(b) Standards issued but not yet effective (CONT'D)

The Group has not adopted the following new MFRSs, interpretations and amendments that have been issued by the Malaysian Accounting Standards Board but are not yet effective for the Group: (CONT'D)

Description		Effective dates for annual periods beginning on or after
Amendments to MFRS 121	Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The initial application of the abovementioned accounting standards, amendments or interpretations are not expected to have any material impact on the financial statements of the Group.

A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

There were no qualifications on the audited financial statements of the Group for the financial year ended 31 December 2025.

A4. SEASONAL AND CYCLICAL FACTORS

The business operations of the Group are not significantly affected by any seasonal or cyclical factors.

A5. UNUSUAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no material unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial period under review.

A6. MATERIAL CHANGES IN ACCOUNTING ESTIMATES

There were no material changes in accounting estimates in the current financial period under review.

A7. DEBT AND EQUITY SECURITIES

There were no issuance, cancellation, repurchase, resale or repayment of debt and equity securities for the current financial period under review.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

A8. SEGMENTAL INFORMATION

The Group's business segments are presented as follows:

	Design, implementation and configuration of IT solutions	Provision of IT outsourcing services	Sales of IT hardware and software	Leasing of IT hardware and software	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Group					
Individual Quarter 3 months ended					
31 March 2026					
Revenue	18,132	8,896	2,359	434	29,821
Results					
Segment profit	4,475	1,261	154	188	6,078
Other income	-	-	-	-	85
Administrative expenses	-	-	-	-	(1,592)
Selling and distribution expenses	-	-	-	-	(386)
Net loss on impairment of financial assets	-	-	-	-	(69)
Other expenses	-	-	-	-	(32)
Finance costs	-	-	-	-	(150)
Tax expense	-	-	-	-	(903)
Consolidated profit for the financial period					3,031

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

A8. SEGMENTAL INFORMATION (CONT'D)

	Design, implementation and configuration of IT solutions	Provision of IT outsourcing services	Sales of IT hardware and software	Leasing of IT hardware and software	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Group					
Individual Quarter 3 months ended					
31 March 2025(1)					
Revenue	N/A	N/A	N/A	N/A	N/A
Results					
Segment profit	N/A	N/A	N/A	N/A	N/A
Other income	N/A	N/A	N/A	N/A	N/A
Administrative expenses	N/A	N/A	N/A	N/A	N/A
Selling and distribution expenses	N/A	N/A	N/A	N/A	N/A
Net loss on impairment of financial assets	N/A	N/A	N/A	N/A	N/A
Other expenses	N/A	N/A	N/A	N/A	N/A
Finance costs	N/A	N/A	N/A	N/A	N/A
Tax expense	N/A	N/A	N/A	N/A	N/A
Consolidated profit for the financial period					N/A

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

A8. SEGMENTAL INFORMATION (CONT'D)

	Design, implementation and configuration of IT solutions	Provision of IT outsourcing services	Sales of IT hardware and software	Leasing of IT hardware and software	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Group					
Cumulative Quarter 3 months ended					
31 March 2026					
Revenue	18,132	8,896	2,359	434	29,821
Results					
Segment profit	4,475	1,261	154	188	6,078
Other income	-	-	-	-	85
Administrative expenses	-	-	-	-	(1,592)
Selling and distribution expenses	-	-	-	-	(386)
Net loss on impairment of financial assets	-	-	-	-	(69)
Other expenses	-	-	-	-	(32)
Finance costs	-	-	-	-	(150)
Tax expense	-	-	-	-	(903)
Consolidated profit for the financial period					3,031

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

A8. SEGMENTAL INFORMATION (CONT'D)

	Design, implementation and configuration of IT solutions	Provision of IT outsourcing services	Sales of IT hardware and software	Leasing of IT hardware and software	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Group					
Cumulative Quarter 3 months ended					
31 March 2025(1)					
Revenue	N/A	N/A	N/A	N/A	N/A
Results					
Segment profit	N/A	N/A	N/A	N/A	N/A
Other income	N/A	N/A	N/A	N/A	N/A
Administrative expenses	N/A	N/A	N/A	N/A	N/A
Selling and distribution expenses	N/A	N/A	N/A	N/A	N/A
Net loss on impairment of financial assets	N/A	N/A	N/A	N/A	N/A
Other expenses	N/A	N/A	N/A	N/A	N/A
Finance costs	N/A	N/A	N/A	N/A	N/A
Tax expense	N/A	N/A	N/A	N/A	N/A
Consolidated profit for the financial period					N/A

Notes:

(1) There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

N/A Not applicable

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

A9. MATERIAL EVENTS SUBSEQUENT TO THE END OF THE CURRENT FINANCIAL PERIOD

Save as disclosed below, there were no other material events subsequent to the end of the current financial period that have not been reflected in this interim financial report:

(a) On 11 May 2026, the Company issued the Prospectus for the IPO in conjunction with the Company's listing on the ACE Market of Bursa Securities comprising:

(i) Public issue of 119,000,000 new ordinary shares in MM Computer Systems Berhad ("**Issue Shares**") in the following manner:

- 28,350,000 Issue Shares available for application by the Malaysian Public;
- 28,350,000 Issue Shares available for application by our eligible directors and employees as well as persons who have contributed to the success of the Group;
- 38,769,500 Issue Shares available for application by way of private placement to selected investors;
- 23,530,500 Issue Shares available for application by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("**MITI**"); and

(ii) Offer for sale of 47,344,500 existing shares by way of private placement to selected Bumiputera investors approved by the MITI,

The listing of and quotation for the Company's enlarged issued share capital comprising 567,000,000 Shares on the ACE Market of Bursa Securities is expected to be on 11 June 2026.

(b) On 28 May 2026, the Company announced the results of the level of subscription of public balloting and placement under the IPO.

A10. DIVIDEND PAID

There were no dividend paid by the Group during the current quarter and financial period under review.

A11. RELATED PARTY TRANSACTIONS DISCLOSURES

There were no related party transactions entered between the Group and related parties during the current quarter and financial period under review.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group for the current financial period under review.

A13. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

Contingent assets

There were no contingent assets as at the date of this interim financial report.

Contingent liabilities

There were no contingent liabilities as at the date of this interim financial report.

A EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

A14. CAPITAL COMMITMENTS

Save as disclosed in the utilisation of proceeds from the public issue in Note B12, there is no material commitment for capital expenditure, which upon becoming enforceable, may have a material effect on the Group's financial position as at the date of this interim financial report.

A15. VALUATION OF PROPERTY, PLANT AND EQUIPMENT

There was no valuation of property, plant and equipment in the current financial period under review.

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B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS

B1. REVIEW OF PERFORMANCE

	Individual Quarter 3 months ended		Cumulative Quarter Year-to-date	
	31 March 2026 RM'000	(1) 31 March 2025 RM'000	31 March 2026 RM'000	(1) 31 March 2025 RM'000
Revenue				
Design, implementation and configuration of IT solutions	18,132	N/A	18,132	N/A
Provision of IT outsourcing services	8,896	N/A	8,896	N/A
Sales of IT hardware and software	2,359	N/A	2,359	N/A
Leasing of IT hardware and software	434	N/A	434	N/A
	29,821	N/A	29,821	N/A
Gross profit	6,078	N/A	6,078	N/A
Earnings before interest, tax, depreciation and amortisation ("**EBITDA**")	4,486	N/A	4,486	N/A
Profit before tax ("**PBT**")	3,934	N/A	3,934	N/A
Profit after tax ("**PAT**")	3,031	N/A	3,031	N/A
Gross profit margin	20.38%	N/A	20.38%	N/A
EBITDA margin	15.04%	N/A	15.04%	N/A
PBT margin	13.19%	N/A	13.19%	N/A
PAT margin	10.16%	N/A	10.16%	N/A

Notes:

(1) There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

N/A Not applicable

During the current financial period under review, the Group recorded a revenue of RM29.82 million, mainly attributable to the design, implementation and configuration of IT solutions segment, which contributed RM18.13 million or 60.80% of the Group's total revenue. The revenue contribution of the aforementioned segment was mainly attributable to the following:

(i) 5 existing projects in relation to the provision of IT infrastructure and networking solutions, as well as cybersecurity solutions for a government-linked corporation or agency's ("**GLC**") IT infrastructure;

(ii) 1 new project from a reseller for the provision of cybersecurity solutions, specifically on the implementation of an enterprise cybersecurity platform and related tools to protect a government agency's cloud-based email and collaboration environments, together with related cyber risk exposure management, attack surface risk management, platform administration, support and training services;

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B1. REVIEW OF PERFORMANCE (CONT'D)

(iii) 1 new project from a reseller for the provision of cybersecurity solutions to a city council of a federal territory, involving the upgrade of network security equipment as well as renewal of related cybersecurity licenses covering endpoint, email and collaboration security, cloud workload protection, extended detection and response, sandboxing, deployment support, training and resident engineer services;

(iv) 1 new project from a reseller to replace and upgrade the network switches for a government-funded tertiary education institution's network system; and

(v) 1 existing project in relation to the provision of cybersecurity solutions for a GLC, specifically on the upgrade of network security equipment as well as renewal of cybersecurity licenses.

The provision of IT outsourcing services segment contributed RM8.90 million or 29.85% of the Group's total revenue during the current financial period under review, mainly attributable to existing projects from a GLC, involving the provision of maintenance services on their servers and data backup systems.

The sales of IT hardware and software segment contributed RM2.36 million or 7.91% of the Group's total revenue during the current financial period under review, mainly attributable to a new sales order from a reseller in connection with a project to supply core network infrastructure hardware and software for a national institute of educational management and leadership under the Ministry of Education.

The leasing of IT hardware and software contributed RM0.43 million or 1.44% of the Group's total revenue during the current financial period under review, mainly attributable to the following:

(i) an existing 3-year leasing contract secured from a GLC in relation to the leasing of network equipment for their IT infrastructure; and

(ii) an existing 3-year leasing contract secured from a GLC in relation to the leasing of IT infrastructure for a marine fuel monitoring system.

The design, implementation and configuration of IT solutions and provision of IT outsourcing services segments collectively contributed RM27.03 million or 90.63% of the Group's total revenue. The Group recorded a gross profit of RM6.08 million during the current financial period under review, mainly contributed from the design, implementation and configuration of IT solutions, and the provision of IT outsourcing services segments in relation to the projects as mentioned above.

The Group recorded a PAT of RM3.03 million, which included listing expenses of approximately RM0.02 million incurred during the current financial period under review.

B2. COMPARISON AGAINST IMMEDIATE PRECEDING QUARTER RESULTS

There are no comparative figures for the immediate preceding quarter as this is the first interim financial report announced by the Company for the period ended 31 March 2026 in compliance with the Listing Requirements.

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B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B3. COMMENTARY ON PROSPECTS

Looking ahead, the IT solutions industry in Malaysia is expected to remain supported by sustained growth across key segments, with the IT infrastructure and networking solutions industry, and the cybersecurity solutions industry forecast to grow at a compound annual growth rate of 18.5% and 15.9%, respectively, between 2026 and 2028, according to the Independent Market Research Report in the Prospectus dated 11 May 2026.

This growth is driven by rapid technological advancements, increasing digitalisation and the growing adoption of cloud computing, data-driven applications and artificial intelligence ("**AI**") across GLCs, enterprises and corporations. In addition, supportive government initiatives and continued global technology investments are expected to accelerate digital, cloud and AI-related IT infrastructure adoption in Malaysia. Meanwhile, rising cybersecurity threats and heightened regulatory requirements are anticipated to drive demand for IT infrastructure and cybersecurity solutions.

In view of these industry trends, the Group believes it is well-positioned to capture opportunities of the growing enterprise IT solutions market, leveraging on its technical capabilities, established customer relationships, and comprehensive service offerings.

The Group remains committed and focused in growing its design, implementation and configuration of IT solutions and provision of IT outsourcing services segments. Moving forward, the Group will continue to pursue larger projects together with multi-year recurring revenue streams for sustainable long-term growth.

B4. VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST AND PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee in any form of public documentation or announcement.

B5. NOTES TO THE UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

Profit for the financial period is arrived after charging/(crediting) the following items:

	Individual Quarter 3 months ended		Cumulative Quarter Year-to-date	
	31 March 2026 RM'000	[(1)]31 March 2025 RM'000	31 March 2026 RM'000	[(1)]31 March 2025 RM'000
Auditors' remuneration	18	N/A	18	N/A
Allowance for ECLs on trade receivables	69	N/A	69	N/A
Depreciation of property, plant and equipment	427	N/A	427	N/A
Fair value gain on other investment	(20)	N/A	(20)	N/A
Gain on early termination of lease contract	(5)	N/A	(5)	N/A
Interest income	(24)	N/A	(24)	N/A

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B5. NOTES TO THE UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONT'D)

Profit for the financial period is arrived after charging/(crediting) the following items: (CONT'D)

	Individual Quarter		Cumulative Quarter	
	3 months ended		Year-to-date	
	31 March 2026	[(1)]31 March 2025	31 March 2026	[(1)]31 March 2025
	RM'000	RM'000	RM'000	RM'000
Interest expense on:				
- hire purchases	2	N/A	2	N/A
- lease liabilities	1	N/A	1	N/A
- trade financing	31	N/A	31	N/A
- term loans	116	N/A	116	N/A
Property, plant and equipment written off	25	N/A	25	N/A
Unrealised loss on foreign exchange	[(2)]	N/A	[(2)]	N/A
Realised loss on foreign exchange	7	N/A	7	N/A

Notes:

(1) There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

(2) Less than RM1,000

Save as disclosed above, the other disclosure items pursuant to Appendix 9B, Note 16 of the Listing Requirements are not applicable.

B6. INCOME TAX EXPENSES

	Individual Quarter		Cumulative Quarter	
	3 months ended		Year-to-date	
	31 March 2026	[(1)]31 March 2025	31 March 2026	[(1)]31 March 2025
	RM'000	RM'000	RM'000	RM'000
Current tax	1,125	N/A	1,125	N/A
Deferred tax	(222)	N/A	(222)	N/A
Total	903	N/A	903	N/A
Effective tax rate	22.95%	N/A	22.95%	N/A
Statutory tax rate	24.00%	N/A	24.00%	N/A

B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B6. INCOME TAX EXPENSES (CONT'D)

Notes:

(1) There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

N/A Not applicable

The Group recorded an effective tax rate lower than the statutory income tax rate of Malaysia of 24.00% for the current quarter and 3-month financial period ended 31 March 2026, which was mainly attributable to a tax-exempt income on pioneer status of RM0.50 million.

B7. EARNINGS PER SHARE

	Individual Quarter		**Cumulative Quarter**	
	3 months ended		**Year-to-date**	
	31 March 2026	**(1)31 March 2025**	**31 March 2026**	**(1)31 March 2025**
Total comprehensive income attributable to owners of the Company (RM'000)	3,031	N/A	3,031	N/A
Weighted average number of ordinary shares in issue ('000 units)	448,000	N/A	448,000	N/A
Basic earnings per share (sen) (2)	0.68	N/A	0.68	N/A
Diluted earnings per share (sen) (2)	0.68	N/A	0.68	N/A

Notes:

(1) There are no comparative figures for the preceding year's corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

(2) Basic EPS is calculated based on the weighted average number of ordinary shares. Diluted EPS is equivalent to the basic EPS as there were no potential dilutive securities in issue during the financial period under review.

N/A Not applicable

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B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B8. BORROWINGS AND DEBTS SECURITIES

As at the reporting date, the Group's borrowings (all denominated in RM) are secured as follows:

	Unaudited As at 31 March 2026 RM'000	Audited As at 31 December 2025 RM'000
Non-current liabilities		
Term loans	8,151	6,858
Hire purchase liabilities	83	101
	8,234	6,959
Current liabilities		
Trade financing	2,872	2,786
Term loans	929	263
Hire purchase liabilities	73	80
	3,874	3,129
Total	**12,108**	**10,088**

B9. DIVIDENDS

No dividend has been proposed or declared for the quarter ended 31 March 2026.

B10. STATUS OF CORPORATE PROPOSALS

Save for the IPO as disclosed in A9 above, there are no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

B11. MATERIAL LITIGATION

No material litigation is pending as at the date of this interim financial report.

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B ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS (CONT'D)

B12. UTILISATION OF PROCEEDS FROM THE PUBLIC ISSUE

The status of the utilisation of gross proceeds raised from the public issue amounting to RM26.18 million is as follows:

Utilisation of proceeds[1]	**Proposed Utilisation RM'000**	**[2]Actual Utilised RM'000**	**Estimated timeframe for utilisation from Listing**
Procurement of IT hardware and software	16,930	N/A	Within 12 months
Workforce expansion and capability development	3,100	N/A	Within 24 months
Repayment of bank borrowing	1,500	N/A	Within 12 months
Estimated listing expenses	4,650	N/A	Within 1 month
Total	**26,180**	**N/A**	

Notes:

(1) The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus dated 11 May 2026.

(2) As at the date of this interim financial report, the listing of the Company is pending completion and as such, the proceeds have yet to be utilised by the Group.

N/A Not applicable

B13. AUTHORISATION FOR ISSUE

The interim financial report was authorised for issue by the Board of Directors of the Company on 9 June 2026.

B14. OTHER MATTER

The 1st Annual General Meeting of the Company was held on 30 April 2026 ("First AGM"), being the first annual general meeting convened by the Company following its conversion from a private company limited by shares to a public company limited by shares. The Company was previously incorporated as Joycloud Sdn. Bhd., and had subsequently changed its name to MM Computer Systems Sdn. Bhd. The Company was thereafter converted into MM Computer Systems Berhad on 14 August 2025, prior to its listing on the ACE Market of Bursa Malaysia Securities Berhad.

As the First AGM was held prior to the listing of the Company, there shall be no issuance of an Annual Report for the financial year ended 31 December 2025. The Annual Report together with the Annual General Meeting for the financial year ending 31 December 2026 is scheduled to take place in the 2nd quarter of 2027.