MN HOLDINGS BERHAD ("MNHB" OR "THE COMPANY")
QUARTERLY UPDATE ON THE STATUS OF PRIVATE PLACEMENT OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF MNHB (EXCLUDING TREASURY SHARES) ("PRIVATE PLACEMENT")

The Private Placement is deemed completed upon the expiry of the approval granted by Bursa Malaysia Securities Berhad ("**Bursa Securities**") on 8 September 2025, which lapsed on 6 March 2026, following the listing of 59,451,900 Placement Shares on the ACE Market of Bursa Securities on 22 September 2025 as follows:-

Quarter Period	Tranche	Price Fixing Date	Issuance Date	No. of shares issued & allotted	Issue price & basis
Quarter ended 31 March 2026	First	9 September 2025	19 September 2025	59,451,900	RM1.495[(1)]
Total No. of Shares Issued & Allotted				**59,451,900**	

Note

(1) *The Issue Price of RM1.495 represents a discount of RM0.078 or 4.96% to the 5-day volume weighted average market price of MNHB Shares up to and including 8 September 2025 of RM1.573 per MNHB Share.*

The status of the utilisation of proceeds as at 31 March 2026 is as follows: -

Details of utilisation	Proposed utilisation RM'000	Actual utilisation RM'000	Balance available for utilisation RM'000	Progress	Estimated timeframe for utilisation
Working capital requirements	87,858	37,974	49,884	43%	Within 24 months
Private placement expenses	1,023	1,023	-	100%	Immediately
	88,881	**38,997**	49,884		

The unutilised balance of proceed are currently placed in interest-bearing money market funds with licensed financial institutional.

This announcement is dated 29 May 2026.