MQ TECHNOLOGY BERHAD
(Company No. 200301033383 (635804-H))
(Incorporated in Malaysia)

SUMMARY OF KEY FINANCIAL INFORMATION FOR THE PERIOD ENDED 30 NOVEMBER 2025

Table 1: Financial review for current quarter and financial year to date

		INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES Favourable/ (Unfavourable)		CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	CHANGES Favourable/ (Unfavourable)	
		30/11/2025 RM '000	30/11/2024 RM '000	RM '000		30/11/2025 RM '000	30/11/2024 RM '000	RM '000	
1	Revenue	2,093	N/A	N/A	N/A	6,554	N/A	N/A	N/A
2	Profit/(Loss) before tax	(525)	N/A	N/A	N/A	(1,985)	N/A	N/A	N/A
3	Profit/(Loss) for the period	(525)	N/A	N/A	N/A	(1,985)	N/A	N/A	N/A
4	Net Profit/(loss) attributable to ordinary equity holders of the parent	(525)	N/A	N/A	N/A	(1,985)	N/A	N/A	N/A
5	Basic Profit/(loss) per share (sen)	(0.25)	N/A	N/A	N/A	(0.96)	N/A	N/A	N/A
6	Proposed/Declared dividend per share (sen)	-	N/A			-	N/A		

Table 2: Financial review for current quarter compared with immediate preceding quarter

		CURRENT YEAR QUARTER	IMMEDIATE PRECEDING QUARTER	CHANGES Favourable/ (Unfavourable)	
		30/11/2025 RM '000	31/08/2025 RM '000	RM '000	
1	Revenue	2,093	2,187	(94)	-4%
2	Profit/(Loss) before tax	(525)	(712)	187	-26%
3	Profit/(Loss) for the period	(525)	(712)	187	-26%
4	Net Profit/(loss) attributable to ordinary equity holders of the parent	(525)	(712)	187	-26%
5	Basic Profit/(loss) per share (sen)	(0.25)	(0.34)	0.09	-26%
6	Proposed/Declared dividend per share (sen)	-	-		

		AS AT END OF CURRENT QUARTER	PRECEDING YEAR CORRESPONDING QUARTER
		30/11/2025 RM	30/11/2024 RM
7	Net assets per share attributable to ordinary equity holders of the parent	0.30	N/A

Note: For full text of the above announcement, please access the Bursa Malaysia website at www.bursamalaysia.com

** The Basic Earnings per share is computed based on the following:

	INDIVIDUAL PERIOD				CUMULATIVE PERIOD			
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CHANGES Favourable/ (Unfavourable)		CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD	CHANGES Favourable/ (Unfavourable)	
	30/11/2025 RM	30/11/2024 RM	RM		30/11/2025 RM	30/11/2024 RM	RM	
Net (loss)/profit for the period - RM	(525,371)	N/A	N/A	N/A	(1,984,599)	N/A	N/A	N/A
Number of shares in issue	206,554,653	N/A			206,554,653	N/A		
Profit/(Loss) per share (sen) - Basic	(0.25)	N/A	N/A	N/A	(0.96)	N/A	N/A	N/A

MQ TECHNOLOGY BERHAD
(Company No. 200301033383 (635804-H))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 NOVEMBER 2025
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/11/2025 RM	PRECEDING YEAR CORRESPONDING QUARTER 30/11/2024 RM	CURRENT YEAR TO DATE 30/11/2025 RM	PRECEDING YEAR CORRESPONDING PERIOD 30/11/2024 RM
Revenue	2,093,061	N/A	6,554,305	N/A
Cost of sales	(1,893,283)	N/A	(5,870,794)	N/A
Gross Profit/(loss)	199,778	N/A	683,511	N/A
Other income	148,942	N/A	461,908	N/A
Operating expenses	(872,212)	N/A	(3,095,176)	N/A
Finance cost	(1,859)	N/A	(34,822)	N/A
Profit/(Loss) before tax	(525,351)	N/A	(1,984,579)	N/A
Tax (expense)/income	(20)	N/A	(20)	N/A
Deferred taxation	-	N/A	-	N/A
Net Profit/(loss) for the period	(525,371)	N/A	(1,984,599)	N/A
Other comprehensive Profit/(loss) after tax:				
Revaluation surplus	-	N/A	-	N/A
Exchange translation differences	-	N/A	-	N/A
Other comprehensive profit for the period, net of tax	-	N/A	-	N/A
Total comprehensive profit/(loss)	(525,371)	N/A	(1,984,599)	N/A
Total comprehensive profit/(loss) for the period attributable to Equity holders of the Company	(525,371)	N/A	(1,984,599)	N/A
Earnings per share - (Sen)				
Basic	(0.25)	N/A	(0.96)	N/A
Diluted	N/A	N/A	N/A	N/A

MQ TECHNOLOGY BERHAD
(Company No. 200301033383 (635804-H))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2025
(The figures have not been audited)

	UNAUDITED AS AT 30/11/2025 RM	AUDITED AS AT 28/02/2025 RM
NON-CURRENT ASSETS		
Property, plant and equipment	26,969,569	28,007,889
Right-of-use Assets	41,997	141,729
Goodwill	-	-
	27,011,566	28,149,618
Other investments	2,542,200	-
TOTAL NON-CURRENT ASSETS	29,553,766	28,149,618
CURRENT ASSETS		
Inventories	1,315,308	1,074,031
Trade and other receivables	19,065,179	17,315,569
Assets held for sale	29,625,255	29,602,274
Current tax assets	16,901	13,571
Cash and bank balances	917,897	847,336
	50,940,540	48,852,781
CURRENT LIABILITIES		
Trade and other payables	14,409,733	8,779,423
Lease Liabilities	43,726	92,303
	14,453,459	8,871,726
NET CURRENT ASSETS	36,487,081	39,981,055
NON-CURRENT LIABILITIES		
Redeemable Convertible Bonds	2,366,443	2,366,443
Lease Liabilities	-	105,227
Deferred tax liabilities	1,605,529	1,605,529
	3,971,972	4,077,199
NET ASSETS	**62,068,875**	**64,053,474**
FINANCED BY		
Share capital	57,103,256	57,103,256
Revaluation Reserve	4,399,653	4,399,653
Share Option reserve	481,504	481,504
Warrant reserve	-	-
Other reserve	-	-
Redeemable convertible bond (equity component)	333,557	333,557
Accumulated profits/(losses)	(249,095)	1,735,504
SHAREHOLDERS' EQUITY	**62,068,875**	**64,053,474**
Net assets ("NA") per share (RM)	0.30	0.31

MQ TECHNOLOGY BERHAD
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(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 NOVEMBER 2025
(The figures have not been audited)

	Non-Distributable						Distributable	
	Share Capital	Assets Revaluation Reserve	Share Option Reserve	Warrant Reserve	Other Reserve	Redeemable Convertible Bond	Accumulated Profits/ (Losses)	Total
	RM	RM	RM	RM	RM	RM	RM	RM
Period ended 30 November 2025								
At 1 March 2025	57,103,256	4,399,653	481,504	-	-	333,557	1,735,504	64,053,474
Revaluation surplus of property, plant and equipment								-
Transfer from revaluation reserve to retained earnings								-
ESOS Surrender								-
Exchange translation differences								-
Issuance of ordinary shares via bond conversion								-
Issuance of ordinary shares via private placement								-
Issuance of ordinary shares via ESOS								-
Grant of SIS options								-
Transfer from share option reserve upon exercise of SIS options								-
Redeemable convertible bond (equity component)								-
Adjustment for share capital reduction								-
Profit/(loss) for the period							(1,984,599)	(1,984,599)
Total comprehensive profit/(loss) for the period & transactions with owners	-	-	-	-	-	-	(1,984,599)	(1,984,599)
At 30 November 2025	57,103,256	4,399,653	481,504	-	-	333,557	(249,095)	62,068,875
Period ended 28 February 2025								
At 1 October 2023	95,130,798	13,595,019	908,647	-	-	-	(45,973,857)	63,660,607
Revaluation of property, plant and equipment		504,590						504,590
Transfer from revaluation reserve to retained earnings		(9,699,956)					9,699,956	-
ESOS Surrender			(908,647)					(908,647)
Exchange translation differences								-
Issuance of ordinary shares via bond conversion	4,300,000							4,300,000
Issuance of ordinary shares via private placement								-
Issuance of ordinary shares via ESOS	4,862,005							4,862,005
Grant of SIS options			3,291,957					3,291,957
Transfer from share option reserve upon exercise of SIS options	2,810,453		(2,810,453)					-
Redeemable convertible bond (equity component)						333,557		333,557
Adjustment for share capital reduction	(50,000,000)						50,000,000	-
Profit/(loss) for the year							(11,990,595)	(11,990,595)
Total comprehensive profit/(loss) for the year & transactions with owners	(38,027,542)	(9,195,366)	(427,143)	-	-	333,557	47,709,361	392,867
At 28 February 2025	57,103,256	4,399,653	481,504	-	-	333,557	1,735,504	64,053,474

MQ TECHNOLOGY BERHAD
(Company No. 200301033383 (635804-H))
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 NOVEMBER 2025
(The figures have not been audited)

	CURRENT YEAR 30/11/2025 RM	AUDITED AS AT 28/02/2025 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	(1,984,579)	(11,990,576)
Adjustments for:		
Reversal of impairment loss on trade receivable	-	(47,627)
Depreciation of property, plant and equipment	1,012,115	2,894,284
Depreciation of right-of-use assets	43,439	108,804
Equity-settled share-based payment expenses	-	2,383,310
Loss/(Gain) on disposal of property, plant and equipment	(2,451)	2,275,167
Loss/(Gain) on lease termination	(2,117)	-
Loss/(Gain) on revaluation of investment property	-	(1,398,320)
Property, plant and equipment written off	3,063	800
Impairment loss on property, plant and equipment	-	-
Impairment loss on trade receivables	-	724,237
Impairment loss on other receivables	-	1,400,000
Allowance for expected credit losses on other receivables	-	-
Adjustment for finance lease interest	-	5
Finance lease interest	6,557	8,437
Interest expense	28,265	12,592
Interest income	(29)	(161)
Unrealised loss/(gain) on foreign exchange	42,200	13,214
Operating (loss)/profit before working capital changes	(853,537)	(3,615,834)
(Increase)/decrease in inventories	(241,277)	(236,351)
(Increase)/decrease in receivables	(1,791,367)	(11,316,105)
Increase/(decrease) in payables	5,680,310	6,886,430
Cash used in operations	2,794,129	(8,281,860)
Income taxes paid	(3,350)	(8,520)
Income taxes refunded	-	89,397
Net cash used in operating activities	2,790,779	(8,200,983)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(51,389)	(3,987,818)
Acquisition of right-of-use assets	-	-
Increase in share capital	-	-
Increase in other investments	(2,542,200)	-
Proceeds from disposal of right-of-use assets	-	-
Proceeds from disposal of property, plant and equipment	54,000	-
Net cash used in investing activities	(2,539,589)	(3,987,818)
CASH FLOWS FROM FINANCING ACTIVITIES		
Advances from/(repayments to) directors	(50,000)	200,000
Interest received	29	161
Interest paid	(28,265)	(12,592)
Finance lease interest paid	(6,557)	(8,437)
Proceeds from issue of shares	-	4,862,005
Proceeds from issue of bonds	-	7,000,000
Repayment of hire purchase	(53,750)	(42,749)
Repayments of lease liabilities	(41,643)	(109,813)
Net cash generated from in financing activities	(180,186)	11,888,575
Net increase in cash and cash equivalents	71,004	(300,226)
Effect of exchange rate changes	(443)	(1,821)
Cash and cash equivalents brought forward	587,336	889,383
Cash and cash equivalents carried forward	657,897	587,336
<u>Cash and cash equivalents comprise:</u>		
Cash and bank balances	657,897	587,336
Fixed deposits with licensed banks	260,000	260,000
	917,897	847,336
Less: Pledged deposits	(260,000)	(260,000)
Cash and cash equivalents	657,897	587,336

MQ TECHNOLOGY BERHAD
(Company No. 200301033383 (635804-H))
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 NOVEMBER 2025

A NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation of Interim Financial Report

The interim financial report has been prepared in accordance with the requirements of Financial Reporting Standards ("FRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the Group's annual audited financial statements as at 28 February 2025. Certain comparatives figures were restated to conform with the disclosure reporting period.

A2 Seasonal or cyclical factors
There were no seasonal or cyclical factors affecting the results of the Group for the period under review.

A3 Unusual items affecting assets, liabilities, equity, net income or cash flows
There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the period under review.

A4 Material changes in estimates
There were no changes in the nature and amount of estimates reported in prior financial year that have a material effect in the period under review.

A5 Debt and equity securities
There were no shares issued during the quarter.

A6 Dividend paid
There was no dividend paid during the current financial quarter.

A7 Segment reporting
Business Segments

The Group operates in a single business segment, namely design and manufacturing of moulds, tools, dies, jigs, fixtures, advanced suspension tooling, progressive tooling, semiconductor cavity/encapsulation moulds for use in manufacturing and application in hard disk drives and semiconductor industries and design, development and manufacture of advanced automation modules/assemblies for digital data storage, medical instrument systems/devices and optoelectronics applications and related components. Accordingly, no industry segment information of the Group has been presented.

Geographical Segments

The business segment of the Group is managed principally in Malaysia . The products are distributed mainly in Malaysia and Thailand. In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers whereas segment assets and capital expenditure are based on the geographical location of assets.

	SEGMENT REVENUE			
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30/11/2025	Preceding Year Corresponding Quarter 30/11/2024	Current Year To Date 30/11/2025	Preceding Year Corresponding Period 30/11/2024
Malaysia	509,425	N/A	1,609,337	N/A
Thailand	1,376,300	N/A	4,297,036	N/A
United States of America	97,444	N/A	345,824	N/A
Singapore	-	N/A	-	N/A
Europe	109,892	N/A	295,450	N/A
Other Asia Pacific countries	-	N/A	6,658	N/A
	2,093,061	N/A	6,554,305	N/A
	-	-	-	-

	SEGMENT ASSETS		CAPITAL EXPENDITURE	
	30/11/2025	30/11/2024	30/11/2025	30/11/2024
Malaysia	80,477,405	N/A	51,389	N/A
Thailand	-	N/A	-	N/A
	80,477,405	N/A	51,389	N/A
			-	

A8 Valuation of property, plant and equipment
The Group carried out a revaluation of its property, plant and equipment at the end of the previous financial year. As at 30 November 2025, property, plant and equipment were stated at cost, except for certain plant and equipment which were stated at revalued amounts less accumulated depreciation. Land and buildings revalued at the end of the previous financial year were classified as assets held for sale. Accordingly, no depreciation was charged on the land and buildings during the current period.

A9 Material events subsequent to the end of the quarter
In the opinion of the Directors, there are no items, transactions or events of a material and unusual nature that have arisen since 30 November 2025 to the date of this announcement which would substantially affect the financial results of the Group.

A10 Changes in the composition of the Group
There were no material changes in the composition of the Group during the period under review.

B DISCLOSURE REQUIREMENTS AS SET OUT IN APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET

B1 Review of performance

For the quarter under review, the Group recorded a revenue of RM2.093 million and registered a loss before tax of RM0.525 million.

There were no comparative figures for current quarter with similar quarter of preceeding year due to a change of financial year end from 12 months periods ended 30th Sep 2023 to financial periods of 17 months ended 28th February 2025.

B2 Variation of results against immediate preceding quarter

During the quarter under review, sales decreased by RM0.094 million compared to immediate preceding quarter (Revenue, Q3-2026: RM2.093 million vs Q2-2026: RM2.187 million). The decrease in sales was due to the decrease in orders from customers.

The Group recorded loss before tax of RM0.525 million for the quarter under review as compared to loss before tax of RM0.712 million in the immediate preceding quarter (Q2-2026). The lower loss before tax was mainly due to decrease in corporate exercise expenses and realised foreign exchange losses.

B3 Prospects for the forthcoming financial year

Manufacturing business component

Tooling and precision components business will remain to be Group's core business for the financial year 2026. The outlook is relatively improved. The company however, adopted a more prudent concept in view that the following year business turnaround will still be slow . Some cost saving measures will be put in place to ensure competitiveness.

B4 Profit forecast and profit guarantee

The Group did not provide any profit estimate, forecast, projection, internal targets or profit guarantee in any public documents for the financial year ending 28 February 2026.

B5 Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30/11/2025 RM	Preceding year corresponding quarter 30/11/2024 RM	Current year to date 30/11/2025 RM	Preceding year corresponding period 30/11/2024 RM
Tax based on results for the quarter/period:				
Malaysian income tax and deferred tax (expense)/income	(20)	N/A	(20)	N/A

B6 Sale of unquoted investments and/or properties

There was no sale of unquoted investments or properties during the period under review.

B7 Purchase or Sale of quoted securities

There was no purchase or sale of quoted securities during the period under review.

B8 Status of Corporate Proposals

On 15/09/2022, On behalf of the Board, Mercury Securities wishes to announce that the Company proposes to undertake the Proposed SIS that Proposed establishment of new share issued scheme ("SIS") of up to 30% of the total number of issued shares of MQ TECH (EXCLUDING TREASURY SHARES, IF ANY) at any one time of the duration of the scheme for the eligible directors and employees of MQ TECH and its subsidiaries (EXCLUDING DORMANT SUBSIDIARIES, IF ANY) ("PROPOSED SIS").

On 21/09/2022, On behalf of the Board, Mercury Securities wishes to announce that the application for the listing of and quotation for the new MQ Tech Shares to be issued pursuant to the Proposed SIS on the ACE Market of Bursa Securities has been submitted to Bursa Securities on 21 September 2022.

On 27/10/2022, On behalf of the Board, Mercury Securities wishes to announce that Bursa Securities has, vide its letter dated 27 October 2022, resolved to approve the listing of such number of additional new MQ Tech Shares to be issued pursuant to the Proposed SIS, subject to the following conditions:

(i) Mercury Securities is required to submit a confirmation to Bursa Securities of full compliance of the Proposed SIS pursuant to Rule 6.44(1) of the Listing Requirements and stating the effective date of implementation together with a certified true copy of the resolution passed by the shareholders in a general meeting approving the Proposed SIS; and

(ii) MQ Tech is required to furnish Bursa Securities on a quarterly basis a summary of the total number of MQ Tech Shares listed pursuant to the issuance of new MQ Tech Shares under the Proposed SIS as at the end of each quarter together with a detailed computation of listing fees payable.

On 30/11/2022, On behalf of the Board, Mercury Securities wishes to announce that the effective date of implementation of the SIS is 30 November 2022, being the date on which the Company is in full compliance with Rule 6.44(1) of the Listing Requirements

On 26/01/2023, On behalf of the Board of Directors of MQ Tech (“Board”), TA Securities Holdings Berhad (“TA Securities”) wishes to announce that the Company proposes to undertake the following:

(i) proposed acquisition of part of leasehold land in Klebang, Melaka measuring up to 7.155 acres within a larger parcel of land (measuring approximately 10.727 acres) identified as PN 63030, Lot 1, Kawasan Bandar XLV, District of Melaka Tengah, State of Melaka by Star Acres Sdn Bhd, a wholly-owned subsidiary of MQ Tech, from Cash Support Sdn Bhd for a cash consideration of up to RM19,500,000 (“Proposed Acquisition”);

(ii) proposed diversification of the existing business of MQ Tech and its subsidiaries to include property development and property investment (collectively, the “**Property Business**”) (“Proposed Diversification”); and

(iii) proposed variation of utilisation of proceeds to be raised from the share issuance scheme of up to 30% of the total number of issued shares in MQ Tech (excluding treasury shares, if any) effected on 30 November 2022 (“SIS”) (“Proposed Variation”).

On 31/10/2023, The Board of Directors of MQ TECH wishes to announce that the Directors and Employee of the Company would like to surrender the balance of 13,956,800 and 5,919,400 unexercised ESOS allocated to them on 2 December 2022 and 3 March 2023 respectively.

On 03/05/2024, The Board of Directors of MQ TECH wishes to announce that the Directors and Employee of the Company would like to surrender the balance of 144,640,800 unexercised esos allocated to them on 1 November 2023.

On 03/05/2024, The Board of Directors of MQ TECH wishes to announce that it has offered options of 144,640,800 shares at an exercise price of RM0.0150 each to eligible director and employee under its SIS.

On 07/06/2024, On behalf of the Board of Directors of MQ Tech (“Board”), Mercury Securities Sdn Bhd (“Mercury Securities”) wishes to announce that the Company:

(i) proposes to undertake the proposed reduction of the issued share capital of MQ Tech of RM50.00 million pursuant to Section 116 of the Companies Act 2016 (“Proposed Share Capital Reduction”);

(ii) proposes to undertake the proposed consolidation of every 10 existing ordinary shares in MQ Tech ("MQ Tech Shares" or "Shares") into 1 MQ Tech Share ("Proposed Share Consolidation"); and
(iii) had on 7 June 2024 entered into a conditional subscription agreement with Triton Capital Fund VCC for the proposed issuance of redeemable convertible bonds with an aggregate principal amount of up to RM150.00 million ("Proposed Issuance of Bonds").

On 10/06/2024, On behalf of the Board, Mercury Securities wishes to announce that the application in respect of the Proposals has been submitted to Bursa Securities.

On 07/08/2024, On behalf of the Board, Mercury Securities wishes to announce that Bursa Malaysia Securities Berhad ("Bursa Securities") had vide its letter dated 7 August 2024, resolved to approve the following:
(i) Proposed Share Consolidation; and
(ii) Listing of up to 327,109,900 new MQ Tech Shares to be issued pursuant to the conversion of the Bonds.
The approval granted by Bursa Securities for the Proposed Share Consolidation and Proposed Issuance of Bonds is subject to the following conditions:
(i) MQ Tech and Mercury Securities must fully comply with the relevant provisions under the ACE Market Listing Requirements of Bursa Securities ("Listing Requirements") pertaining of the implementation of the Proposed Share Consolidation and Proposed Issuance of Bonds;
(ii) MQ Tech and Mercury Securities are required to make the relevant announcement pursuant to Rule 6.57(2)(ii) and (iii) of the Listing Requirements pertaining to the Proposed Share Consolidation;
(iii) MQ Tech and Mercury Securities are required to inform Bursa Securities upon the completion of the Proposed Share Consolidation and Proposed Issuance of Bonds;
(iv) Certified true copy of the resolution passed by shareholders at the forthcoming general meeting for the Proposals;
(v) MQ Tech and Mercury Securities are required to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Share Consolidation and Proposed Issuance of Bonds are completed; and
(vi) MQ Tech to furnish Bursa Securities on a quarterly basis a summary of the total number of MQ Tech Shares listed pursuant to the conversion of the Bonds as at the end of each quarter with a detailed computation of listing fees payable.

On 24/09/2024, On behalf of the Board, Mercury Securities wishes to announce that MQ Tech's existing number of 1,635,549,531 Shares have been consolidated into 163,554,653 Consolidated Shares with effect from 5.00 p.m. today (after disregarding the fractional entitlements arising from the Share Consolidation) pursuant to the Share Consolidation. The Consolidated Shares will be listed and quoted on the ACE Market of Bursa Securities with effect from 9.00 a.m. on 25 September 2024.

On 25/09/2024, On behalf of the Board, Mercury Securities wishes to announce that the Share Consolidation has been completed following the listing and quotation of 163,554,653 Consolidated Shares on the ACE Market of Bursa Securities with effect from 9.00 a.m. on 25 September 2024.

On 08/10/2024, On behalf of the Board, Mercury Securities wishes to announce that MQ Tech had, via its legal counsel, filed an application to the High Court of Malaya in relation to the Proposed Share Capital Reduction pursuant to Section 116 of the Act.

On 15/10/2024, On behalf of the Board, Mercury Securities wishes to announce that MQ Tech has issued the first sub-tranche of Main Tranche 1 Bonds with an aggregate nominal value of RM2.50 million on 15 October 2024.

Status of Utilisation of Proceeds from the Proposed Issuance of Bonds as approved in EGM on 9 September 2024

Purpose	Proposed Utilisation (RM'000)	Actual Proceeds (RM'000)	Actual Utilisation as at 31 May 2025 (RM'000)	Balance to be Utilised as at 31 May 2025 (RM'000)	Timeframe for Utilisation
		(a)	(b)	(a) - (b)	
Funding for the estimated gross development cost of the Proposed Development Project	15,740	-	-	-	Within 36 months
Factory expansion and working capital for existing businesses	13,410	4,955	4,955	-	Within 12 months
Expenses relating to the Proposals	3,560	2,045	2,045	-	Within 36 months
Total	32,710	7,000	7,000	-	

Note: There were new proposals for variation of the minimum conversion price and utilisation of proceeds approved on EGM on 25 July 2025. Therefore, status here will remain unchanged.

On 21/01/2025, On behalf of the Board, Mercury Securities wishes to announce that the High Court of Malaya had, on 21 January 2025, granted an order confirming the Share Capital Reduction. The sealed court order will be extracted and lodged with the Companies Commission of Malaysia for the Share Capital Reduction to take effect. The effective date of the Share Capital Reduction will be announced in due course.This announcement is dated 21 January 2025.

On 03/02/2025, On behalf of the Board, Mercury Securities wishes to announce that the sealed order of the High Court of Malaya confirming the Share Capital Reduction has been lodged with the Registrar of Companies on 3 February 2025. Pursuant thereto, the Share Capital Reduction shall therefore take effect and be deemed completed on 3 February 2025.

On 19/02/2025, The Board of Directors of MQ Tech ("Board") wishes to announce that Star Acres Sdn Bhd (a wholly-owned subsidiary of the Company) ("SASB" or "Purchaser"), had on 19 February 2025 entered into a conditional sale and purchase agreement with Cash Support Sdn Bhd ("CSSB" or "Vendor") for the proposed acquisition of the remaining portion of leasehold land measuring up to 3.572 acres ("Remaining Melaka Land") within a larger parcel of the leasehold land measuring approximately 10.727 acres in Klebang, Melaka identified as PN 63030, Lot 1, Kawasan Bandar XLV, District of Melaka Tengah, State of Melaka ("Melaka Land"), for a cash consideration of RM8.50 million ("Purchase Consideration") ("SPA"), pursuant to the terms and conditions of the SPA ("Proposed Acquisition").

On 19/02/2025, On behalf of the Board of Directors of MQ Tech, TA Securities Holdings Berhad wishes to announce that Microlead Precision Technology Sdn Bhd (a wholly-owned subsidiary of MQ Tech) ("MPTSB") had on 19 February 2025 entered into a conditional sale and purchase agreement ("SPA") with MTrustee Berhad, acting as the trustee for and on behalf of Hektar Real Estate Investment Trust ("Hektar REIT") ("MTrustee") for the proposed disposal of a parcel of leasehold industrial land held under PN 5908, Lot 14840, Mukim 12, District of Barat Daya, State of Pulau Pinang with the buildings erected thereon, together with all infrastructure, major systems, and fixtures and fittings attached thereto (collectively, "Penang Property") for a total disposal consideration of RM30,000,000.00 to be satisfied entirely in cash pursuant to the terms and conditions of the SPA ("Proposed Disposal"). As part of the conditions precedent of the SPA, MPTSB had on the even date entered into a lease agreement with MTrustee to leaseback the Penang Property from MTrustee for a term of 15 years (and with an option to renew for a further term of 15 years) ("Lease Agreement"), upon the completion of the Proposed Disposal, pursuant to the terms and conditions of the Lease Agreement ("Proposed Leaseback"). The Proposed Disposal and Proposed Leaseback are collectively referred to as "Proposed Disposal and Leaseback".

On 21/02/2025, The Board of Directors of MQ Tech wishes to provide further information that the net book value of the Remaining Melaka Land based on the latest Audited Financial Statements for the financial year ended 31 December 2021 of Cash Support Sdn Bhd is RM3,014,846.

On 17/03/2025, The Board of Directors of MQ TECH wishes to announce that the Company had received a notice in writing pursuant to Section 281(2) of the Companies Act, 2016 from Messrs ChengCo PLT ("ChengCo") on their resignation on 17 March 2025 as Auditors of the Company and Group with effect from 13 March 2025. The resignation of ChengCo is on voluntary basis due to resources constraint to allocate time to carry out audit for the MQ Tech Group of Companies. Save for the above, there are no any matters that need to be brought to the attention of the shareholders of the Company in respect of the resignation of the Auditors.

On 26/03/2025, The Board wishes to announce that the Company had on 21 March 2025 appointed Messrs. Jamal, Amin & Partners as the Auditors of the Company for the financial period ended 28 February 2025, having received their consent letter to act as auditors of the Company pursuant to Section 264(5) of the Companies Act 2016 dated 21 March 2025 on 26 March 2025.

On 21/05/2025, On behalf of the Board of Directors of MQ Tech ("Board"), Mercury Securities Sdn Bhd ("Mercury Securities") wishes to announce that the Company had on 21 May 2025 entered into a supplemental subscription agreement to the conditional subscription agreement dated 7 June 2024 for the issuance of redeemable convertible bonds ("Bonds") with an aggregate principal amount of up to RM150.00 million, with Triton Capital Fund VCC ("Triton" or "Subscriber") to revise the MCP of RM0.10 to RM0.05. Pursuant thereto, the Company proposed to undertake the following:
(i) Proposed variation of the minimum conversion price ("MCP") of the Bonds ("Proposed Variation of MCP"); and
(ii) Proposed variation of the utilisation of proceeds to be raised from the issuance of Bonds ("Proposed Variation of Utilisation of Proceeds").

MQ TECHNOLOGY BERHAD
(Company No. 200301033383 (635804-H))
(Incorporated in Malaysia)
QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE PERIOD ENDED 30 NOVEMBER 2025

On 25/07/2025, The Board of Directors of MQ Technology Berhad ("the Company") wishes to announce that all the Resolutions as set out in the Notice of the Extraordinary General Meeting ("EGM") were duly passed by the shareholders of the Company at the EGM held on Friday, 25 July 2025.

Status of Revised Utilisation of Proceeds from the Proposed Issuance of Bonds as approved on EGM on 25 July 2025

Purpose	Revised Proposed Utilisation (RM'000)	Revised Actual Proceeds (RM'000)	Actual Utilisation as at 30 Nov 2025 (RM'000)	Balance to be Utilised as at 30 Nov 2025 (RM'000)	Timeframe for Utilisation
		(a)	(b)	(a) - (b)	
Funding for the construction cost for phase 1 of the Development of Partial Melaka Land	3,710	-	-	-	Within 36 months
Factory expansion and working capital for existing businesses	13,410	4,955	4,955	-	Within 12 months
Expenses relating to the Proposals	2,740	2,045	2,045	-	Within 36 months
Total	19,860	7,000	7,000	-	

On 18/08/2025, On behalf of the Board, TA Securities wishes to announce that MPTSB and MTrustee had, vide the letter dated 18 August 2025, mutually agreed to extend the Cut-Off Date from 18 August 2025 to 17 November 2025 to fulfil the Conditions Precedent in accordance with the SPA. Save for the above, all other terms and conditions of the SPA shall remain unchanged.

On 26/08/2025, The Board of Directors of MQ Technology Berhad ("the Company") wishes to announce that all the Resolutions as set out in the Notice of the Extraordinary General Meeting ("EGM") were duly passed by the shareholders of the Company at the EGM held on Tuesday, 26 August 2025.

On 18/11/2025, On behalf of the Board, TA Securities wishes to announce that MPTSB and MTrustee had, vide the letter dated 18 November 2025, mutually agreed to further extend the Cut-Off Date from 17 November 2025 to 31 December 2025 to fulfil the Conditions Precedent in accordance with the SPA. Save for the above, all other terms and conditions of the SPA shall remain unchanged.

On 31/12/2025, On behalf of the Board, TA Securities wishes to announce that MPTSB and MTrustee had, vide a letter of extension of time dated 30 December 2025, mutually agreed to further extend the Cut-Off Date from 1 January 2026 to 31 January 2026 to fulfil the Conditions Precedent in accordance with the SPA. Save for the above, all other terms and conditions of the SPA shall remain unchanged.

On 2/1/2026, The Board of Directors of MQ TECH wishes to announce that the Directors and Employee of the Company would like to surrender the balance of 2,990,710 unexercised esos (after consolidation of 10 shares into 1 share) allocated to them on 3 May 2024.

B9 Group's borrowings and debt securities

The borrowings are secured denominated in Malaysian Ringgit.

	Current Year Quarter 30/11/2025					
	Long term		Short term		Total borrowings	
	Foreign Borrowing (RM)	Local Borrowing (RM)	Foreign Borrowing (RM)	Local Borrowing (RM)	Foreign Borrowing (RM)	Local Borrowing (RM)
Secured Borrowings						
Hire Purchase/Finance Lease Liabilities	-	-	-	43,726	-	43,726
Redeemable Convertible Bonds	-	-	-	-	-	-
Term Loans	-	-	-	-	-	-
Sub-total	-	-	-	43,726	-	43,726
Unsecured Borrowings						
Hire Purchase/Finance Lease Liabilities	-	-	-	-	-	-
Redeemable Convertible Bonds	2,366,443	-	-	-	2,366,443	-
Term Loans	-	-	-	-	-	-
Sub-total	2,366,443	-	-	-	2,366,443	-
Grand total	2,366,443	-	-	43,726	2,366,443	43,726

	Preceding Year Quarter 30/11/2024					
	Long term		Short term		Total borrowings	
	Foreign Borrowing (RM)	Local Borrowing (RM)	Foreign Borrowing (RM)	Local Borrowing (RM)	Foreign Borrowing (RM)	Local Borrowing (RM)
Secured Borrowings						
Hire Purchase/Finance Lease Liabilities	-	N/A	-	N/A	-	N/A
Redeemable Convertible Bonds	-	-	-	-	-	-
Term Loans	-	-	-	-	-	-
Grand total	-	N/A	-	N/A	-	N/A

	Current Year Quarter 30/11/2025	Preceding Year Quarter 30/11/2024
Weighted Average Fixed Interest Rate - Hire Purchase	NIL	N/A
Weighted Average Fixed Interest Rate - Redeemable Convertible Bonds	6.68%	N/A
Weighted Average Fixed Interest Rate - Finance Lease	6.68%	N/A

B10 Realised and Unrealised Profit or Losses

	As at 30/11/2025	As at 28/02/2025
Total retained profits of the Company and its subsidiaries:-		
- Realised gain / (loss)	(30,245,137)	(86,804,291)
- Unrealised gain / (loss)	(42,200)	(13,214)
	(30,287,337)	(86,817,505)
Less: Adjust to retained earnings	-	58,514,767
Less: Consolidation adjustments and eliminations	30,038,242	30,038,242
Total Accumulated losses as per statement of financial position	(249,095)	1,735,504

B11 Profit for the Period

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30/11/2025 RM	Preceding year corresponding quarter 30/11/2024 RM	Current year to date 30/11/2025 RM	Preceding year corresponding period 30/11/2024 RM
Profit/(Loss) for the period is arrived at after crediting:				
Interest income	4	N/A	29	N/A
Other income	1,870	N/A	7,574	N/A
Rental income	142,500	N/A	427,500	N/A
Reversal of impairment loss on trade receivable	-	N/A	22,237	N/A
Gain on revaluation of investment property	-	N/A	-	N/A
Gain on disposal of property, plant and equipment	2,451	N/A	2,451	N/A
Gain on lease termination	2,117	N/A	2,117	N/A
Realised gain on forex	-	N/A	-	N/A
Unrealised foreign exchange gain	-	N/A	-	N/A
and after charging:				
Finance lease interest	(1,362)	N/A	(6,557)	N/A
Interest expense	(497)	N/A	(28,265)	N/A
Loss on disposal of property, plant and equipment	-	N/A	-	N/A
Property, plant and equipment written off	(3,063)	N/A	(3,063)	N/A
Realised loss on forex	(43,320)	N/A	(168,378)	N/A
Unrealised foreign exchange loss	(24,496)	N/A	(42,200)	N/A
Depreciation of property, plant and equipment	(334,077)	N/A	(1,012,115)	N/A
Depreciation of right-of-use assets	(12,206)	N/A	(43,439)	N/A

B12 Off balance sheet financial instruments

The Group does not have any derivative financial instruments as at the date of this report.

B13 Material litigation

There were no material litigation pending since the last annual balance sheet date until the date of this announcement.

B14 Dividends

No dividend has been declared or paid by the Company in this financial quarter.

B15 Profit / (loss) per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30/11/2025	Preceding year corresponding quarter 30/11/2024	Current year to date 30/11/2025	Preceding year corresponding period 30/11/2024
Profit/(loss) after tax attributable to shareholders (RM)	(525,371)	N/A	(1,984,599)	N/A
Weighted average number of ordinary shares in issue	206,554,653	N/A	206,554,653	N/A
Profit/(Loss) per share - (Sen)				
Basic	(0.25)	N/A	(0.96)	N/A
Diluted	N/A	N/A	N/A	N/A

B16 Auditor's report on preceding annual financial statements

The auditors have expressed an unqualified opinion on the Company's statutory financial statements for the year ended 28 February 2025.

B17 Authorise for issue

The interim financial statements were authorised for issue on 29 January 2026 by the Board of Directors.

B18 Other income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current year quarter 30/11/2025 RM	Preceding year corresponding quarter 30/11/2024 RM	Current year period 30/11/2025 RM	Preceding year corresponding period 30/11/2024 RM
Other income	148,942	N/A	461,908	N/A
MQ				
Interest Income	-	N/A	-	N/A
MPT				
Insurance claim	-	N/A	-	N/A
Interest Income	3	N/A	27	N/A
Compensation	-	N/A	-	N/A
Scrap sales	1,870	N/A	7,574	N/A
Rental Income	142,500	N/A	427,500	N/A
Reversal of impairment loss on trade receivable	-	N/A	22,237	N/A
Gain on revaluation of investment property	-	N/A	-	N/A
Gain on lease termination	2,117	N/A	2,117	N/A
SA				
Gain on disposal of property, plant and equipment	2,451	N/A	2,451	N/A
Interest Income	1	N/A	2	N/A
	-	-	-	-

B19 Foreign Exchange Exposure

Areas in which are relevant to foreign exchange exposure within the group are:-
- overseas sales in USD
- and Bank account in foreign currency (USD)

There is no hedging performed within the group.

B20 Trade receivables

Currently there is only credit sales in MPT within the group, and below are the gross trade receivable aging analysis:-

Third parties

MPT - Trade receivable aging as at 30.11.2025

Credit term	5 Mths+	4 Mths	3 Mths	2 Mths	1 Mth	Current	Total
30	(2,858)	-	-	-	-	6,240	3,382
60	(5,575)	-	86,675	251,206	774,935	771,727	1,878,968
90	-	-	-	75,900	56,450	45,862	178,212
120	-	-	-	-	-	-	-
COD	-	-	-	-	-	-	-
	(8,433)	-	86,675	327,106	831,385	823,829	2,060,562
Accumulated Impairment loss on trade receivable	-	-	-	-	-	-	-
Unrealised gain/(loss) foreign exchange	-	-	-	-	-	(32,529)	(32,529)
	(8,433)	-	86,675	327,106	831,385	791,300	2,028,033

It is noted that there is some delay in the receivable from trade debtors in MPT. However there are continuous subsequent receipt from the trade debtors up to date, hence no recoverability issue.

Related parties

There were no related party transactions incurred during the quarter.