MR D.I.Y. GROUP (M) BERHAD

【Company No.: 201001034084 (918007-M)】

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2026

20 MAY 2026

MR D.I.Y. GROUP (M) BERHAD
[Company No: 201001034084 (918007 - M)]
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME [1]

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31/03/2026 RM'000	31/03/2025 RM'000	31/03/2026 RM'000	31/03/2025 RM'000
Revenue	1,373,732	1,257,178	1,373,732	1,257,178
Cost of sales	(706,303)	(655,987)	(706,303)	(655,987)
Gross profit	667,429	601,191	667,429	601,191
Other operating income	10,879	12,784	10,879	12,784
Administrative expenses	(62,235)	(58,496)	(62,235)	(58,496)
Other operating expenses	(338,214)	(304,025)	(338,214)	(304,025)
Profit from operations	277,859	251,454	277,859	251,454
Finance costs	(19,131)	(19,207)	(19,131)	(19,207)
Share of (loss)/profit of associates	(400)	1,855	(400)	1,855
Profit before tax	258,328	234,102	258,328	234,102
Income tax expense	(66,308)	(59,955)	(66,308)	(59,955)
Profit for the period	192,020	174,147	192,020	174,147
Other comprehensive (loss)/gain				
Items that may be reclassified subsequently to profit or loss				
(Loss)/Gain on foreign currency translation	(43)	80	(43)	80
Other comprehensive (loss)/gain, net of tax	(43)	80	(43)	80
Total comprehensive income for the period	191,977	174,227	191,977	174,227
Profit attributable to:				
Owners of the Company	192,020	174,147	192,020	174,147
Non-controlling interests	-	-	-	-
	192,020	174,147	192,020	174,147
Total comprehensive income attributable to:				
Owners of the Company	191,977	174,227	191,977	174,227
Non-controlling interests	-	-	-	-
	191,977	174,227	191,977	174,227
Basic earnings per share (sen)	2.03	1.84	2.03	1.84
Diluted earnings per share (sen)	2.03	1.84	2.03	1.84

Note:

(1) The condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION [(1)]

	Unaudited As at 31/03/2026 RM'000	Audited As at 31/12/2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	898,935	893,087
Intangible assets	10,182	10,409
Right-of-use assets	1,323,162	1,326,017
Investment in associates	92,868	93,808
Other receivables	59,148	58,114
Deferred tax assets	28,968	31,674
	2,413,263	2,413,109
Current assets		
Inventories	1,049,714	1,179,025
Trade and other receivables	90,348	93,616
Current tax assets	5,142	10,252
Cash and bank balances	348,195	225,206
	1,493,399	1,508,099
TOTAL ASSETS	3,906,662	3,921,208
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	374,211	374,211
Reserves	1,474,164	1,642,332
TOTAL EQUITY	1,848,375	2,016,543
LIABILITIES		
Non-current liabilities		
Borrowings	9,991	10,292
Lease liabilities	1,186,137	1,192,071
Provision for restoration costs	27,971	28,356
Deferred tax liabilities	3,316	1,940
	1,227,415	1,232,659
Current liabilities		
Trade and other payables	416,798	250,027
Borrowings	61,992	94,060
Lease liabilities	255,630	249,541
Provision for restoration costs	3,355	2,014
Current tax liabilities	93,097	76,364
	830,872	672,006
TOTAL LIABILITIES	2,058,287	1,904,665
TOTAL EQUITY AND LIABILITIES	3,906,662	3,921,208
Net assets per share attributable to owners of the Company (sen)	19.50	21.28

Note:

(1) The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY [1]

	Share capital RM'000	Merger reserve RM'000	Foreign currency translation reserve RM'000	Share options reserve RM'000	Distributable Retained earnings RM'000	Total equity RM'000
At 1 January 2026	374,211	(117,950)	993	-	1,759,289	2,016,543
Net profit for the period	-	-	-	-	192,020	192,020
Other comprehensive loss	-	-	(43)	-	-	(43)
Total comprehensive (loss)/income	-	-	(43)	-	192,020	191,977
Transactions with owners						
Dividends paid	-	-	-	-	(170,595)	(170,595)
Dividends declared	-	-	-	-	(189,550)	(189,550)
Total transactions with owners	-	-	-	-	(360,145)	(360,145)
At 31 March 2026	374,211	(117,950)	950	-	1,591,164	1,848,375
At 1 January 2025	357,250	(117,950)	1,470	3,286	1,693,479	1,937,536
Net profit for the period	-	-	-	-	174,147	174,147
Other comprehensive income	-	-	80	-	-	80
Total comprehensive income	-	-	80	-	174,147	174,227
Transactions with owners						
Issuance of shares	5,909	-	-	(641)	-	5,268
Dividends paid	-	-	-	-	(170,416)	(170,416)
Total transactions with owners	5,909	-	-	(641)	(170,416)	(165,148)
At 31 March 2025	363,159	(117,950)	1,550	2,645	1,697,210	1,946,614

Note:

(1) The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial report.

UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS [1]

	CUMULATIVE QUARTER	
	31/03/2026	**31/03/2025**
	RM'000	**RM'000**
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	258,328	234,102
Adjustments for:		
Amortisation of intangible assets	812	726
Amortisation of deposits of right-of-use assets	760	731
Depreciation of property, plant and equipment	31,964	27,329
Depreciation of right-of-use assets	63,403	59,195
Interest expense	19,131	19,207
Interest income	(1,872)	(1,998)
Other non-cash items	6,650	6,196
Operating profit before changes in working capital	379,176	345,488
Changes in working capital:		
Inventories	122,012	14,919
Trade and other receivables	2,510	10,630
Trade and other payables	(35,713)	(72,284)
Cash generated from operations	467,985	298,753
Tax paid	(45,853)	(42,183)
Tax refunded	5,478	-
Net cash from operating activities	427,610	256,570
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends received from associates	540	270
Interest income received	1,872	1,998
Purchase of property, plant and equipment	(25,181)	(23,444)
Purchase of intangible assets	(586)	(818)
Proceeds from disposal of property, plant and equipment	139	431
Proceeds from disposal of intangible assets	-	12
Net cash used in investing activities	(23,216)	(21,551)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(170,595)	(170,416)
Interest expense paid on:		
-borrowings	(960)	(1,411)
-lease liabilities	(17,799)	(17,391)
Payments of lease liabilities	(59,276)	(54,600)
Proceeds from share issuance	-	5,268
Repayments of hire purchase creditors	(324)	(254)
Repayments of term loans	(279)	(263)
Repayments of revolving credits	(30,000)	(80,000)
Net cash used in financing activities	(279,233)	(319,067)
Net increase/(decrease) in cash and cash equivalents	125,161	(84,048)
Effects of exchange rate changes on cash and cash equivalents	23	(142)
Cash and cash equivalents at the beginning of financial period	209,641	257,636
Cash and cash equivalents at the end of financial period	334,825	173,446

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS [1] (continued)

	CUMULATIVE QUARTER	
	31/03/2026 RM'000	31/03/2025 RM'000
Cash and cash equivalents comprise:		
Cash and bank balances	129,993	143,131
Deposits with licensed banks	6,119	48,194
Short term funds		
- Money market funds	212,083	-
	348,195	191,325
Less: Bank overdraft included in borrowings	(13,370)	(17,879)
	334,825	173,446

Note:

(1) The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial report.

1. Basis of Preparation

The interim financial report of Mr D.I.Y. Group (M) Berhad (the "Company") and its subsidiaries (collectively, the "Group") is unaudited and has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards ("MFRS") 134: *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial report.

2. Accounting Policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2025 except for the adoption of the following new accounting standards, amendments and interpretation:

2.1 New MFRS adopted during the financial period

Title	**Effective Date**
Amendments to MFRS 9 and MFRS 7 *Amendments to the Classification and Measurement of Financial Instruments*	1 January 2026
Annual Improvement to MFRS Accounting Standards - Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity*	1 January 2026

The adoption of the above amendments to MFRSs do not have a material impact on the financial statements of the Group.

3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2025.

4. Seasonal or Cyclical Factors

The business operations of the Group typically experience higher customer traffic, transaction value and sales during weekends, public holidays, school holidays and festive periods.

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial period under review.

6. Material Changes in Estimates

There was no material changes in estimates of amounts reported that have a material effect in the current quarter and financial period under review.

7. Debts and Equity Securities

There were no issuance, cancellation, resale or repayments of debts and equity securities during the financial period.

8. Dividend

	RM'000
In respect of the financial year ended 31 December 2025:	
Interim single tier dividend of RM0.018 per ordinary share, paid on 20 March 2026	170,595

Interim dividend

On 24 February 2026, the Company declared an additional interim single tier dividend of RM0.020 per ordinary share, amounting approximately RM189.5 million in respect of the financial year ended 31 December 2025, payable on 22 May 2026 to shareholders of the Company whose name appear in the Record of Depositors on 23 April 2026.

On 20 May 2026, the Company declared an interim single tier dividend of RM0.016 per ordinary share, amounting approximately RM151.6 million in respect of the financial year ending 31 December 2026, to be paid on 19 June 2026 to shareholders of the Company whose name appear in the Record of Depositors on 9 June 2026.

9. Segment reporting

The Group is organised into two (2) reportable segments based on their geographical locations. The reportable segments are summarised as follows:
(i) Malaysia; and
(ii) Brunei

The segmental information for the financial period ending 31 March 2026 is as follows:

	Malaysia RM'000	Brunei RM'000	Eliminations RM'000	Total RM'000
Revenue				
Sales to external customers	1,362,516	11,216	-	1,373,732
Inter-segment sales	3,647	-	(3,647)	-
Total revenue	1,366,163	11,216	(3,647)	1,373,732
Results				
Profit from operations	273,932	3,878	49	277,859
Interest expense	(18,759)	(372)	-	(19,131)
Share of profit of associates	(400)	-	-	(400)
Profit before tax	254,773	3,506	49	258,328
Income tax expense	(65,719)	(565)	(24)	(66,308)
Net profit for the financial period	189,054	2,941	25	192,020
Segment assets	3,856,110	51,549	(997)	3,906,662
Segment liabilities	2,021,125	37,657	(495)	2,058,287

The segmental information for the financial period ended 31 March 2025 is as follows:

	Malaysia RM'000	Brunei RM'000	Eliminations RM'000	Total RM'000
Revenue				
Sales to external customers	1,246,307	10,871	-	1,257,178
Inter-segment sales	3,659	-	(3,659)	-
Total revenue	1,249,966	10,871	(3,659)	1,257,178
Results				
Profit from operations	247,768	3,620	66	251,454
Interest expense	(18,864)	(343)	-	(19,207)
Share of profit of associates	1,855	-	-	1,855
Profit before tax	230,759	3,277	66	234,102
Income tax expense	(59,416)	(522)	(17)	(59,955)
Net profit for the financial period	171,343	2,755	49	174,147
Segment assets	3,646,501	47,343	(1,025)	3,692,819
Segment liabilities	1,716,808	29,932	(535)	1,746,205

10. Property, Plant and Equipment

(a) Acquisitions and disposals
There was no material acquisition and disposals of property, plant and equipment during the current quarter and financial period under review.

(b) Valuation
There was no valuation of property, plant and equipment in the current quarter and financial period under review as the Group has not adopted a revaluation policy on its property, plant and equipment.

11. Capital Commitments

Capital expenditure in respect of purchase of property, plant and equipment:

	31/03/2026 RM'000	31/12/2025 RM'000
- Approved but not contracted for	254,825	290,036
- Contracted but not provided for	59,649	59,333
	314,474	349,369

12. Material Events Subsequent to the End of Financial Period

On 6 March 2026, the Company announced the establishment of an Islamic medium term notes ("IMTN") programme together with an Islamic commercial papers ("ICP") programme with a sub-limit of RM1.0 billion in nominal value, which shall have a combined aggregate limit of RM5.0 billion in nominal value ("Sukuk Wakalah Programme").

On 8 May 2026, the Company completed an issuance under the Sukuk Wakalah Programme amounting to RM540.0 million, comprising RM225.0 million (7-year tenure at 3.83% per annum) and RM300.0 million (10-year tenure at 3.92% per annum) as IMTN, and RM15.0 million (6 months tenure at 3.55% per annum) as ICP.

The proceeds raised are to be utilised for Shariah-compliant purposes, among others refinancing of existing borrowings, working capital, capital expenditure and general corporate purposes.

The Sukuk Wakalah Programme has been assigned a long-term rating of AA1 (stable outlook) for the IMTN and a short-term rating of P1 for the ICP by RAM Rating Services Berhad.

Save as disclosed above, there was no material event subsequent to the end of the current quarter up to the date of the interim financial report.

13. Changes in the Composition of the Group

There was no material changes in the composition of the Group during the current quarter and financial period under review.

14. Changes in Contingent Liability

There was no material contingent liability as at the end of the current financial period and up to the date of the interim financial report.

15. Significant Related Party Transactions

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31/03/2026 RM'000	31/03/2025 RM'000	31/03/2026 RM'000	31/03/2025 RM'000
Associates:				
Purchases of equipment and computer software	1,159	1,846	1,159	1,846
Purchases of goods and services	12,208	11,586	12,208	11,586
Companies in which certain Directors have financial interests:				
Sales of goods	2,763	4,096	2,763	4,096
Rental expenses	2,128	1,140	2,128	1,140
Rental of working space received/ receivables	416	-	416	-
Management fees received/ receivables	5,373	7,737	5,373	7,737

The related party transactions described above were carried out in the ordinary course of business and have been established under negotiated and mutually agreed terms.

16. Fair Value of Financial Liabilities

There was no gain or loss arising from fair value changes of the Group's financial liabilities for the current quarter and financial period under review.

17. Performance Review

1QFY2026 vs 1QFY2025

In 1QFY2026, Group revenue rose 9.3% year-on-year ("y-o-y") to RM1,373.7 million, from RM1,257.2 million in 1QFY2025. Growth was driven by a 7.7% expansion in our store network, which increased from 1,471 stores as at 31 March 2025 to 1,584 stores as at 31 March 2026, alongside positive like-for-like sales supported by strong seasonal demand during the Chinese New Year and Hari Raya festive periods.

Total transactions increased 12.3% y-o-y to 54.1 million, reflecting both network growth and sustained customer traffic. This was partially offset by a 2.6% decline in average basket value.

Gross profit ("GP") grew 11.0% y-o-y to RM667.4 million, with GP margin improving by 0.8 percentage points to 48.6%. Margin expansion was supported by disciplined promotional activity and favourable inventory costs, partly due to a stronger Ringgit.

Other operating income stood at RM10.9 million, comprising management fees, interest income from short-term fixed deposits and money market funds, as well as accretion of lease deposit discounts.

Administrative expenses increased 6.4% y-o-y to RM62.2 million, reflecting continued investment in headquarters capabilities to support growth. Other operating expenses rose 11.2% to RM338.2 million, mainly due to higher staff costs and depreciation of fixed assets and right-of-use assets in line with network expansion, as well as the impact of SST on rental expenses.

Profit before tax (“PBT”) and profit after tax (“PAT”) both increased 10.3% y-o-y to RM258.3 million and RM192.0 million, respectively, driven by revenue growth and improved gross margins.

18. Comparison With Immediate Preceding Quarter's Results

Compared to the preceding quarter, 1QFY2026 revenue increased 7.0% to RM1,373.7 million, while PBT rose 18.0% to RM258.3 million. Performance was supported by a larger store network and seasonal demand during the Chinese New Year and Hari Raya festive periods. Improved GP margins further strengthened earnings, carrying positive momentum into FY2026.

19. Prospects

The Group remains focused on delivering sustainable value through disciplined capital allocation, operational efficiency, and consistent shareholder returns. For 1QFY2026, the Group declared an interim dividend of RM151.6 million, representing a payout ratio of 79.0% of PAT, reflecting confidence in its financial position and outlook.

Ongoing political developments, including the US–Iran conflict, have contributed to heightened economic uncertainty, particularly through elevated crude oil prices that may exert inflationary pressures. Against this backdrop, the Group remains confident in the resilience of its business model and its ability to manage potential impacts. The Group will continue to monitor developments closely and remain agile in its response.

Looking ahead, the Group will maintain a measured and disciplined approach to expansion, underpinned by sustainable store-level economics. The Group remains on track to open approximately 155 net new stores in FY2026.

20. Variance of Actual Profit from Profit Forecast or Profit Guarantee

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

21. Status of Corporate Proposal

There was no corporate proposal announced but not completed as at the date of this interim financial report.

22. Profit Before Tax

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31/03/2026 RM'000	31/03/2025 RM'000	31/03/2026 RM'000	31/03/2025 RM'000
Accretion of discount on deposits	(764)	(716)	(764)	(716)
Amortisation of deposits of right-of-use assets	760	731	760	731
Amortisation of intangible assets	812	726	812	726
Depreciation of property, plant and equipment	31,964	27,329	31,964	27,329
Depreciation of right-of-use assets	63,403	59,195	63,403	59,195
Interest income	(1,872)	(1,998)	(1,872)	(1,998)
Inventory losses	1,998	4,117	1,998	4,117
Inventories written off	5,243	4,174	5,243	4,174
Reversal of write down of slow-moving inventories	-	(83)	-	(83)
(Gain)/Loss on disposal of property, plant and equipment	(45)	173	(45)	173
Gain on reassessments and modifications of leases	(886)	(801)	(886)	(801)
Provision for restoration costs	115	9	115	9
Realised loss/(gain) on foreign exchange	139	(33)	139	(33)
Unrealised loss on foreign exchange	46	177	46	177

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

23. Taxation

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31/03/2026 RM'000	31/03/2025 RM'000	31/03/2026 RM'000	31/03/2025 RM'000
Current year tax expense				
- current period	62,226	54,545	62,226	54,545
	62,226	54,545	62,226	54,545
Deferred tax				
- relating to origination and reversal of temporary differences	4,082	5,410	4,082	5,410
	4,082	5,410	4,082	5,410
Tax expense	66,308	59,955	66,308	59,955
Effective tax rate	25.7%	25.6%	25.7%	25.6%

The tax charge for the Group reflects an effective tax rate which is higher than the statutory tax rate of 24% mainly due to certain expenses which are not deductible for tax purposes.

24. Borrowings

	As at 31/03/2026 RM'000	As at 31/12/2025 RM'000
Non-current liabilities		
Secured		
Hire purchase creditors	4,869	4,832
Term loans	5,122	5,460
	9,991	10,292
Current liabilities		
Unsecured		
Revolving credits	46,500	76,500
Secured		
Bank overdraft	13,370	15,565
Hire purchase creditors	991	922
Term loans	1,131	1,073
	61,992	94,060
Total borrowings		
Bank overdraft	13,370	15,565
Revolving credits	46,500	76,500
Hire purchase creditors	5,860	5,754
Term loans	6,253	6,533
	71,983	104,352

The above borrowings are denominated in Ringgit Malaysia.

25. Derivatives

There was no derivatives in the current quarter and financial period under review.

26. Material Litigation

There is no material litigation for the current financial period to date.

27. Earnings Per Share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31/03/2026	31/03/2025	31/03/2026	31/03/2025
Profit attributable to owners of the Company (RM'000)	192,020	174,147	192,020	174,147
Weighted average number of ordinary shares in issue ('000)	9,477,476	9,465,595	9,477,476	9,465,595
Basic earnings per ordinary share (sen)	2.03	1.84	2.03	1.84
Weighted average number of ordinary shares in issue ('000)	9,477,476	9,465,595	9,477,476	9,465,595
Effect of dilution of share options ('000)	-	7,059	-	7,059
Weighted average number of ordinary shares in issue (Diluted) ('000)	9,477,476	9,472,654	9,477,476	9,472,654
Diluted earnings per ordinary share (sen)	2.03	1.84	2.03	1.84