mTouche®

MTOUCHE TECHNOLOGY BERHAD
Registration No.: 200401017892 (656395-X)
(Incorporated in Malaysia)

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026

The Board of Directors of mTouche Technology Berhad is pleased to announce the following unaudited condensed consolidated financial statements for the quarter ended 31 March 2026 which should be read in conjunction with the audited consolidated financial statements for the financial year ended 30 September (**"FYE"**) 2024 and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Period Quarter 31.03.2026 RM'000	Preceding Year Quarter 31.03.2025** RM'000	Current Period-to-date 31.03.2026 RM'000	Preceding Year-to-date 31.03.2025** RM'000
Revenue		2,108	N/A	14,125	N/A
Cost of sales		(1,757)	N/A	(11,235)	N/A
Gross profit		351	N/A	2,890	N/A
Other income		(922)	N/A	2,749	N/A
Administrative expenses		(1,705)	N/A	(9,124)	N/A
Other expenses		(9,341)	N/A	(22,046)	N/A
Finance costs		(175)	N/A	(1,159)	N/A
Loss before tax		**(11,792)**	**N/A**	**(26,690)**	**N/A**
Tax expenses	B7	(979)	N/A	(979)	N/A
Loss for the financial period		**(12,771)**	**N/A**	**(27,669)**	**N/A**
Other comprehensive income:-					
Item that will be reclassified subsequently to profit or loss					
Exchange differences on translating foreign operation, net of tax		162	N/A	5,439	N/A
Other comprehensive income for the financial period, net of tax		162	N/A	5,439	N/A
Total comprehensive loss for the financial period		**(12,609)**	**N/A**	**(22,230)**	**N/A**
Loss for the financial period attributable to:-					
- Owners of the Company	B13	(12,771)	N/A	(27,579)	N/A
- Non-controlling interests		-	N/A	(90)	N/A
		(12,771)	N/A	(27,669)	N/A
Total comprehensive loss attributable to:-					
- Owners of the Company		(12,609)	N/A	(21,917)	N/A
- Non-controlling interests		-	N/A	(313)	N/A
		(12,609)	**N/A**	**(22,230)**	**N/A**
Losses per share attributable to the owner of the company	B13				
Basic (sen)		(1.38)	N/A	(2.98)	N/A
Diluted (sen)		(1.38)	N/A	(2.98)	N/A

***There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 30 September to 31 March.*

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		As at 31.03.2026 RM'000 (unaudited)	As at 30.09.2024 RM'000 (audited)
ASSETS			
Non-current assets			
Property, plant and equipment		23,946	31,891
Right-of-use assets		625	1,521
Intangible assets		5,426	1,025
Total non-current assets		29,997	34,437
Current assets			
Trade receivables	**B16**	4,161	9,498
Other receivables		994	2,565
Other investments		43	97
Tax recoverable		339	380
Cash and bank balances		11,041	33,011
Fixed deposits with licensed banks		17,641	17,230
Total current assets		34,219	62,781
Total assets		64,216	97,218
EQUITY AND LIABILITIES			
EQUITY			
Equity attributable to owners of the company			
Share capital		39,386	242,386
Reserves		6,228	382
Retained earnings/(Accumulated losses)		2,772	(170,756)
		48,386	72,012
Non-controlling interests		-	(1,709)
Total equity		48,386	70,303
LIABILITIES			
Non-current liabilities			
Lease liabilities		359	933
Bank borrowings	**B10**	8,582	9,403
Defined benefits obligations		960	918
Total non-current liabilities		9,901	11,254
Current liabilities			
Trade payables		2,227	13,030
Other payables		2,741	1,765
Bank borrowings	**B10**	203	208
Lease liabilities		284	658
Tax payables		474	-
Total current liabilities		5,929	15,661
Total liabilities		15,830	26,915
Total equity and liabilities		64,216	97,218
Net assets per share (sen)		5.22	7.59

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	[---------- Non-distributable	----------	----------]	Distributable			
	Share capital RM'000	**Foreign currency translation reserve RM'000**	**Other capital reserve RM'000**	**(Accumulated losses)/Retained earnings RM'000**	**Sub-total RM'000**	**Non-controlling interests RM'000**	**Total equity RM'000**
As at 1 October 2024	242,386	(1,083)	1,465	(170,756)	72,012	(1,709)	70,303
Transactions with owners:-							
Loss for the financial period	-	-	-	(27,579)	(27,579)	(90)	(27,669)
Other comprehensive income for the financial period							
- Exchange translation differences, net of tax	-	5,439	-	-	5,439	313	5,752
Total comprehensive income/(loss) for the financial period	-	5,439	-	(27,579)	(22,140)	223	(21,917)
Capital reduction	(203,000)	-	-	203,000	-	-	-
Acquisition on non-controlling interest	-	407	-	(1,893)	(1,486)	1,486	-
As at 31 March 2026 (unaudited)	39,386	4,763	1,465	2,772	48,386	-	48,386

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CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONT'D)

		[---------------------------- Non-distributable			-------------------------]	Distributable			
	Share capital RM'000	Foreign currency translation reserve RM'000	Warrants reserve RM'000	Discount on shares RM'000	Other capital reserve RM'000	Accumulated losses RM'000	Sub-total RM'000	Non-controlling interests RM'000	Total equity RM'000
As at 1 October 2023	242,386	(6,798)	39,716	(39,716)	1,465	(155,833)	81,220	(1,819)	79,401
Transactions with owners:-									
Expiry of Warrant D	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total transactions with onwers	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loss for the financial period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other comprehensive loss for the financial period									
- Exchange translation differences, net of tax	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total comprehensive loss for the financial period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
As at 31 March 2025** (unaudited)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

***There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 30 September to 31 March.*

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Period Quarter 31.03.2026 RM'000 (unaudited)	Preceding Year Quarter 31.03.2025** RM'000 (unaudited)
Operating activities		
Loss before tax	(26,690)	N/A
Adjustments for:-		
Depreciation and amortisation	4,378	N/A
Gain on disposal of property, plant and equipment	(21)	N/A
Interest expenses	1,159	N/A
Interest income	(1,220)	N/A
Impairment loss on trade receivables	582	N/A
Impairment loss on other receivables	5,664	N/A
Loss on derecognition of subsidiary company	4,925	N/A
Provision of defined benefit obligation	86	N/A
Fair value loss on other investment	54	N/A
Unrealised loss on foreign exchange	1,203	N/A
Operating loss before working capital changes	(9,880)	N/A
Changes in working capital:-		
Receivables	1,582	N/A
Payables	(4,711)	N/A
Cash used in operations	(13,009)	N/A
Tax paid	(468)	N/A
Net cash used in operating activities	(13,477)	N/A
Investing activities		
Additions to intangible assets	(4,516)	N/A
Purchase of property, plant and equipment	(634)	N/A
Disposal of property, plant and equipment	24	N/A
Interest received	1,220	N/A
Net cash used in investing activities	(3,906)	N/A
Financing activities		
Interest paid	(1,159)	N/A
Repayment of term loans	(827)	N/A
Repayment of lease liabilities	(752)	N/A
Net cash used in financing activities	(2,738)	N/A
CASH AND CASH EQUIVALENTS		
Net decrease	(20,121)	N/A
Effects of changes in foreign exchange rate	(1,438)	N/A
Brought forward	50,241	N/A
Carried forward	28,682	N/A

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

	Current Period Quarter 31.03.2026 RM'000 (unaudited)	Preceding Year Quarter 31.03.2025** RM'000 (unaudited)
Cash and cash equivalents at the end of the financial period comprise the following:-		
Cash and bank balances	11,041	N/A
Fixed deposits with maturity of three months or more	17,641	N/A
	28,682	N/A

***There are no comparative figures disclosed for the current quarter and the cumulative period-to-date results following the change in the financial year end from 30 September to 31 March.*

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements outlined in Malaysia Financial Reporting Standards ("**MFRS**") 134 – Interim Financial Reporting and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

The interim financial statements should be read in conjunction with the audited financial statements for the FYE 2024 and the accompanying explanatory notes attached to the interim financial statements.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since FYE 2024.

A2. Material accounting policy information

The accounting policies and methods of computation used in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for FYE 2024 except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial periods beginning on or after 1 January 2024.

The Group has adopted the following Amendments to Standards during the financial period.

MFRS effective for financial periods beginning on or after 1 January 2024

Amendments to MFRS 16	*Lease Liability in a Sale and Leaseback*
Amendments to MFRS 101	*Presentation of Financial Statements - Non-Current Liabilities with Covenants*
Amendments to MFRS 101	*Presentation of Financial Statements: Classification of Liabilities as Current or Non-Current*
Amendments to MFRS 107 and MFRS 7	*Statement of Cash Flows and Financial Instruments - Disclosures - Supplier Finance Arrangement*

The adoption of the above pronouncements did not have material impact on the financial statements of the Group.

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board:-

MFRS effective for financial periods beginning on or after 1 January 2025

Amendments to MFRS 121	*The Effect of Changes in Foreign Exchange Rates - Lack of Exchangeability*

MFRS effective for financial periods beginning on or after 1 January 2026

Amendments to MFRS 9 and MFRS 7	*Financial Instruments and Financial Instruments - Disclosures: Classification and Measurement of Financial Instruments*
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107	*First Time Adoption of Malaysian Financial Reporting Standards, Financial Instruments - Disclosures, Financial Instruments, Consolidated Financial Statements and Statement of Cash Flows*

A2. Material accounting policy information (Cont'd)

The Group has not adopted the following new MFRSs and amendments to MFRSs issued by the Malaysian Accounting Standards Board (cont'd):-

MFRS effective for financial periods beginning on or after 1 January 2027	
MFRS 18	*Presentation and Disclosure in Financial Statements*
MFRS 19	*Subsidiaries without Public Accountability - Disclosures*

Amendments to MFRSs effective date deferred indefinitely	
Amendments to MFRS 10 and 128	*Consolidated Financial Statements and Investment in Associate and Joint Venture - Sale or Contribution of Assets between an Investor and its Associates or Joint Ventures*

The Group is in the process of assessing the impact of implementing these Standards, since the effects would only be observable for the future financial years.

A3. Auditors' Report on the Preceding Annual Financial Statements

The auditor's report on the latest audited financial statements for the FYE 2024 was not subject to any audit qualification.

A4. Seasonal or Cyclical Factors of Interim Operations

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the current financial quarter.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial year, which may have a material effect in the current financial quarter results.

A7. Issues, Repurchases, and Repayments of Debt and Equity Securities

There were no issues, repurchases, and repayments of debts and equity securities of the Group during the current financial quarter.

A8. Dividends Paid

There were no dividends declared and paid for the current financial quarter.

A9. Segmental Information

The management determines that its geographical segments comprise the following markets which have similar characteristics:-

(i) Information technology ("IT") and telecommunications – provision of mobile applications and related technology services

(ii) IT product trading– trade IT hardware and software in Malaysia.

(iii) Healthcare – distribution and sale of Covid-19 rapid antigen test kits as well as other businesses which are related to the healthcare industry in Malaysia

The segmental information are as follows:-

	Mobile service RM'000	Trading RM'000	Healthcare RM'000	Elimination RM'000	Total RM'000
Revenue					
External revenue	14,125	-	-	-	14,125
Inter-segment	238	-	-	(238)	-
Total revenue	14,363	-	-	(238)	14,125
Results					
Loss before tax	(26,690)	-	-	-	(26,690)
Tax expenses	(979)	-	-	-	(979)
Loss for the period	(27,669)	-	-	-	(27,669)

A10. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the current financial quarter.

A11. Material Events Subsequent to the End of the Quarter

There were no other material events subsequent to the end of the current financial quarter up to the date of this report.

A12. Changes in Composition of the Group

There were no other changes in the composition of the Group for the current financial quarter up to the date of this report.

A13. Contingent Assets or Changes on Contingent Liabilities

There were no contingent assets or contingent liabilities since the last statement of financial position date.

A14. Significant Related Party Transaction

The Directors are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial quarter.

A15. Fair Value Measurement

The financial assets maturing within the next 12 months reasonably approximate their fair values due to the relatively short-term maturity of the financial instruments.

Fair value hierarchy

The table below analyses financial instrument carried at fair value, by valuation method. The different levels have been defined as follows:-

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2: Inputs other than quoted prices included within Level 1 that are observable for assets or liabilities, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

	As at 31.03.2026 RM'000 (unaudited)	**As at 30.09.2024 RM'000 (audited)**
Level 1		
Other investments	43	97

There were no transfers between level 1 and level 2 in the reporting period.

The carrying amounts of other financial assets and liabilities are reasonable approximation of fair values, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the reporting date except as indicated in their respective notes.

The Group does not have any financial liabilities carried at fair value nor any financial instruments classified as Level 2 and Level 3 as at 31 March 2026.

A16. Capital Commitments

There were no capital commitments for the current financial quarter.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of Performance

Statement of Profit & Loss and Other Comprehensive Income

Group Results	INDIVIDUAL QUARTER Current Period Quarter 31.03.2026 RM'000	 Preceding Year Quarter 31.03.2025 RM'000	CUMULATIVE QUARTER Current Period Quarter 31.03.2026 RM'000	 Preceding Year Quarter 31.03.2025 RM'000
Revenue	2,108	N/A	14,125	N/A
Gross profit	351	N/A	2,890	N/A
Loss before tax	(11,792)	N/A	(26,690)	N/A

The Group revenue for the current quarter under review was RM2.11 million. The revenue was generated mainly from:-

- mTouche (Thailand) Co. Ltd. in messaging content services and ThaiToon apps; and
- mTouche International Sdn. Bhd. in sales and services of IT product.

The Group recorded loss before tax for the current quarter under review of RM11.79 million which was mainly due to impairment loss on receivables of RM6.25 million, amortisation and depreciation of property, plant and equipment of RM1.62 million, interest expense of RM0.18 million and loss on foreign exchange of RM0.59 million for the financial quarter.

B2. Material Changes in Loss before Tax for the Quarter Compared with Immediate Preceding Quarter

	Current Period Quarter 31.03.2026 RM'000	Immediate Preceding Quarter 31.12.2025 RM'000
Revenue	2,108	4,267
Loss before tax	(11,792)	(4,484)

The Group recorded a loss before tax of RM 11.79 million for the financial quarter. This was an increase of 162.98% compared to the immediate preceding quarter's loss of RM 4.48 million. The increase was mainly due to impairment loss on receivables of RM6.25 million, amortisation and depreciation of property, plant and equipment of RM1.62 million, interest expense of RM0.18 million and loss on foreign exchange of RM0.59 million for the financial quarter.

B3. Commentary on Prospects

In recent years, the global health and wellness industry has undergone a significant transformation driven by the pandemic and heightened public awareness surrounding preventive healthcare. Malaysia's healthcare and wellness sector has mirrored these trends, with notable growth in funding, healthcare expenditure, and life expectancy. However, the sector has recently experienced a deceleration in momentum due to broader economic headwinds and market recalibrations.

Amid these evolving dynamics, the Company remains committed to contributing meaningfully to the national wellness agenda. Our vision to develop a health and wellness hub at the Troika KLCC premises continues to guide our strategic planning. Previously, the Company initiated renovation works to establish a health and wellness centre (Phase 1), followed by a recovery centre (Phase 2). However, given the current slowdown in the healthcare and wellness segment, as well as intensified competition in the recovery services market, the Company has paused the renovation works to reassess and refine its offerings.

During the current quarter under review, the Company continues to implement the strategic directions arising from its earlier internal review. The Company remains committed to retaining its existing fitness business, with ongoing efforts focused on maintaining brand presence and community engagement, while closely monitoring market conditions and performance. In parallel, the renovation works for Troika Unit 2-1 remain on hold, pending further review and refinement of the Company's proposed offerings. Meanwhile, Troika Unit 2-2 continues to be leased to third-party tenants, contributing stable rental income to the Group during the quarter. The Company also continues to utilise the proceeds from its renounceable rights issue, including the reallocation of RM18.00 million towards working capital, to support ongoing operations and business requirements.

B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest

Not applicable.

B6. Shortfall in the Profit Guarantee

Not applicable.

B7. Tax Expenses

	Current Period Quarter 31.03.2026 RM'000	**Preceding Year Quarter 31.03.2025 RM'000**
Income tax:-		
- Current	979	N/A
	979	N/A

Income tax expense is recognised in each quarter based on the best estimate of the weighted average annual income tax rate expected for the full financial year.

B8. Status of Corporate Proposals

There are no other corporate proposals announced but not completed as at the date of this report.

B9. Utilisation of Proceeds Raised from Corporate Proposal

On 3 June 2021, the proceeds raised from the renounceable rights issue with free detachable warrants amounting RM79.43 million.

Purpose	Proposed Utilisation	Actual Utilisation	Unutilised Proceeds	Intended Timeframe for Utilisation	Expiry date	Deviation amount		Explanation (if the deviations > 5%)
	RM'000	RM'000	RM'000			RM'000	%	
Expansion of the Distribution and Sale of Test Kits Business	10,000	(10,000)	-	Within 12 months	2 June 2022	-	-	N/A
Funding for the Wellness Business	38,000	(38,000)	-	Within 60 months	2 June 2026	-	-	N/A
Working capital	30,432	(23,077)	7,355	Within 60 months	2 June 2026	-	-	N/A
Expenses in relation to the Corporate Exercise	1,000	(1,000)	-	Immediate	Immediate	-	-	N/A
Total	79,432	(72,077)	7,355					

B10. Borrowings and Debts Securities

	As at 31.03.2026 RM'000 (unaudited)	As at 30.09.2024 RM'000 (audited)
Current		
Secured:-		
- Term loans	203	208
Total current	203	208
Non-current		
Secured:-		
- Term loans	8,582	9,403
Total non-current	8,582	9,403
Total	**8,785**	**9,611**

B11. Material Litigation

There were no other significant changes in material litigation as at the date of this report.

B12. Dividends

No dividend was declared and paid during the current financial quarter.

B13. Losses per share

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.03.2026	Preceding Year Quarter 31.03.2025	Current Period to Date 31.03.2026	Preceding Year to Date 31.03.2025
Losses attributable to ordinary shareholders of the Company (RM'000)	(12,771)	N/A	(27,579)	N/A
Weighted average number of ordinary shares in issue ('000)	926,719	N/A	926,719	N/A
Basic losses per share (sen)	(1.38)	N/A	(2.98)	N/A

The Company has no other potential dilutive ordinary shares in issue as at the end of the current financial quarter.

B14. Note to the Statements of Profit or Loss and Other Comprehensive Income

Loss before tax has been determined after (crediting)/charging, amongst others, the followings items:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31.03.2026 RM'000	Preceding Year Quarter 31.03.2025 RM'000	Current Period to Date 31.03.2026 RM'000	Preceding Year to Date 31.03.2025 RM'000
Interest income	(731)	N/A	(1,220)	N/A
Depreciation and amortisation	1,624	N/A	4,378	N/A
Gain on disposal of property, plant and equipment	-	N/A	(21)	N/A
Impairment loss on property, plant and equipment	(1,903)	N/A	-	N/A
Impairment loss on trade receivables	582	N/A	582	N/A
Impairment loss on other receivables	5,664	N/A	5,664	N/A
Interest expenses	175	N/A	1,159	N/A
Loss on foreign exchange	588	N/A	1,182	N/A
Loss on derecognition of subsidiary company	-	N/A	4,925	N/A
Revaluation loss on other investment	35	N/A	54	N/A

Save for the above, the other items as required under Chapter 9 Appendix 9B (16) of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

B15. Foreign Currency Risk Management

The Group does not enter into any foreign currency contracts during the current financial quarter.

B16. Trade Receivables

	As at 31.03.2026 RM'000 (unaudited)	As at 30.09.2024 RM'000 (audited)
Current	4,161	1,872
Past due but not impaired:		
1-30 days	-	2,434
31-60 days	-	2,220
More than 60 days	22,081	9,240
Credit impaired		
Individual impaired	-	11,609
Past due and impaired	(22,081)	(17,877)
	4,161	9,498

By Order of the Board,

MTOUCHE TECHNOLOGY BERHAD
29 May 2026