FINANCIAL STATEMENT

DIRECTORS' REPORT

The Directors hereby present their report and the audited financial statements of the Group and of the Company for the financial period ended 31 March 2026.

Principal Activities

The principal activities of the Company are investment holding, research and development of existing and new technologies in the field of information technology and telecommunications as well as other business which are related to the healthcare industry. The principal activities of the subsidiaries are disclosed in Note 8 to the financial statements.

Change of Financial Year End

The financial year end of the Company was changed from 30 September to 31 March. Accordingly, the current financial statements are prepared for eighteen months from 1 October 2024 to 31 March 2026. As a result, the comparative figures stated in the financial statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows and the related notes are not comparable.

Financial Results

	Group **RM**	**Company** **RM**
Loss for the financial period	27,401,314	18,495,116
Attributable to:		
Owners of the parent	27,401,278	18,495,116
Non-controlling interests	36	-
	27,401,314	18,495,116

Reserves and Provisions

There were no material transfers to or from reserves or provisions during the financial period other than those disclosed in the financial statements.

Dividends

There were no dividends proposed, declared or paid by the Company since the end of the previous financial year. The Directors do not recommend any dividend payment in respect of the current financial period.

Issue of Shares and Debentures

On 3 January 2025, the Company completed a reduction of its issued share capital from RM242,386,011 to RM39,386,011 pursuant to Section 117 of the Companies Act 2016, following the special resolution dated 1 November 2024 which was approved and executed. The reduction was effected by offsetting accumulated losses of RM203,000,000 against the issued share capital.

Options Granted Over Unissued Shares

No options were granted to any person to take up unissued shares of the Company during the financial period.

Directors

The Directors of the Company in office during the financial period and during the period from the end of the financial period to the date of this report are:

Tang Boon Koon *
Chen Huei Ping *
Kunamony A/P S. Kandiah
Ng Kok Hok
Dato' Khairul Azwan Bin Harun

** Director of the Company and of its subsidiaries*

Directors (Cont'd)

The Directors who held office in the subsidiaries (excluding Directors who are also Directors of the Company) during the financial period and during the period from the end of the financial period to the date of this report are:

Tao Thi Yen Oanh (Vietnam)
Pham Thi My Hanh (Vietnam)
Octiva Riadi Candra (Indonesia)

The information required to be disclosed pursuant to Section 253 of the Companies Act 2016 in Malaysia is deemed incorporated herein by such reference to the financial statements of the respective subsidiaries and made a part hereof.

Directors' Interests in Shares

The interests and deemed interests in the shares of the Company and of its related corporations (other than wholly-owned subsidiaries) of those who were Directors at financial period end according to the Register of Directors' Shareholdings are as follows:

	Number of ordinary shares			
	At 1.10.2024	**Bought**	**Sold**	**At 31.03.2026**
Interests in the Company				
Direct interest				
Tang Boon Koon	50,000	-	-	50,000
Chen Huei Ping	50,000	-	-	50,000

None of the other Directors in office at the end of the financial period had any interest in shares in the Company or its related corporations during the financial period.

Directors' Benefits

Since the end of the previous financial year, no Director of the Company has received or become entitled to receive a benefit (other than benefits included in the aggregate amount of remuneration received or due and receivable by Directors as disclosed in the "Directors' Remuneration" of this report) by reason of a contract made by the Company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest, other than certain Directors who have significant financial interests in the companies which traded with certain companies in the Group in the ordinary course of business as disclosed in Note 28(b) to the financial statements.

Directors' Benefits (Cont'd)

Neither during nor at the end of the financial period, was the Company a party to any arrangement whose object was to enable the Directors to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Directors' Remuneration

The details of the Directors' remuneration of the Group and of the Company for the financial period ended 31 March 2026 are set out below:

	Group RM	Company RM
Executive Directors		
Fees	686,400	686,400
Salaries and other emoluments	681,224	681,224
Defined contribution plans	42,900	42,900
Social security contributions	2,089	2,089
	1,412,613	1,412,613

Indemnity and Insurance Costs

During the financial period, Directors and officers of the Group and of the Company were covered under the Directors' and Officers' Liability Insurance in respect of liabilities arising from acts committed in their respective capacity as, inter alia, Directors and officers of the Group and of the Company subject to the terms of the policy. The total amount of indemnity coverage and insurance premium paid during the period for the Directors' and officers' Liability Insurance of the Group and of the Company were RM10,000,000 and RM16,500 respectively.

There was no indemnity given to or insurance effected for auditors of the Group and of the Company in accordance with Section 289 of the Companies Act 2016.

Other Statutory Information

(a) Before the financial statements of the Group and of the Company were prepared, the Directors took reasonable steps:

(i) to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and satisfied themselves that adequate allowance had been made for doubtful debts and there were no bad debts to be written off; and

(ii) to ensure that any current assets which were unlikely to be realised in the ordinary course of business including the value of current assets as shown in the accounting records of the Group and of the Company have been written down to an amount which the current assets might be expected so to realise.

(b) At the date of this report, the Directors are not aware of any circumstances:

(i) which would render it necessary to write off any bad debts or the amount of the allowance for doubtful debts in the financial statements of the Group and of the Company inadequate to any substantial extent; or

(ii) which would render the values attributed to current assets in the financial statements of the Group and of the Company misleading; or

(iii) not otherwise dealt with in this report or the financial statements of the Group and of the Company which would render any amount stated in the financial statements misleading; or

(iv) which have arisen which would render adherence to the existing method of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

(c) At the date of this report, there does not exist:

(i) any charge on the assets of the Group or of the Company which has arisen since the end of the financial period which secures the liability of any other person; or

(ii) any contingent liability of the Group or of the Company which has arisen since the end of the financial period.

Other Statutory Information (Cont'd)

(d) In the opinion of the Directors:

(i) no contingent liability or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial period which will or may affect the ability of the Group and of the Company to meet their obligations as and when they fall due;

(ii) the results of the operations of the Group and of the Company during the financial period were not substantially affected by any item, transaction or event of a material and unusual nature; and

(iii) there has not arisen in the interval between the end of the financial period and the date of this report any item, transaction or event of a material and unusual nature likely to affect substantially the results of the operations of the Group and of the Company for the financial period in which this report is made.

Subsidiaries

The details of the subsidiaries are disclosed in Note 8 to the financial statements.

Subsequent Event

The details of the subsequent event are disclosed in Note 34 to the financial statements.

Auditors' Remuneration

The auditors' remuneration of the Group and of the Company for the financial period ended 31 March 2026 are as follows:

	Group RM	**Company RM**
Auditors' remuneration:		
- Statutory audit		
- UHY Malaysia PLT	374,000	299,000
- Other Auditors	95,495	-
- Non-statutory audit	6,000	6,000
	475,495	305,000

Auditors

The auditors, UHY Malaysia PLT, have expressed their willingness to continue in office.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors dated 31 July 2026.

TANG BOON KOON

CHEN HUEI PING

STATEMENT BY DIRECTORS
PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT 2016

We, the undersigned, being two of the Directors of the Company, do hereby state that, in the opinion of the Directors, the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and of the Company as at 31 March 2026 and of their financial performance and cash flows for the financial period then ended.

Signed on behalf of the Board of Directors in accordance with a resolution of the Directors dated 31 July 2026.

TANG BOON KOON

CHEN HUEI PING

STATUTORY DECLARATION
PURSUANT TO SECTION 251(1)(B) OF THE COMPANIES ACT 2016

I, Tang Boon Koon, being the director primarily responsible for the financial management of mTouche Technology Berhad, do solemnly and sincerely declare that to the best of my knowledge and belief, the accompanying financial statements are correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by the	)	
abovenamed at Kuala Lumpur in the	)	
Federal Territory on 31 July 2026	)	____________________
		TANG BOON KOON

Before me,

____

COMMISSIONER FOR OATHS

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MTOUCHE TECHNOLOGY BERHAD

[REGISTRATION NO.: 200401017892 (656395-X)]
(INCORPORATED IN MALAYSIA)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of mTouche Technology Berhad, which comprise the statements of financial position as at 31 March 2026 of the Group and of the Company, and the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Group and of the Company for the financial period then ended, and notes to the financial statements, including material accounting policies, as set out on pages 94 to 191.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 31 March 2026, and of their financial performance and their cash flows for the financial period then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* ("IESBA Code"), as applicable to audits of financial statements of public interest entities and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Emphasis of Matter

We draw attention to Note 13 to the financial statements which disclose that deposit of RM17,408,397 placed with Koperasi Maal Nizami Selangor Berhad ("KOMANI"), a registered cooperative under Suruhanjaya Koperasi Malaysia ("SKM"). The placement is subject to a different regulatory framework. Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the Group and of the Company for the current financial period. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters	How we addressed the key audit matters
1. Impairment assessment on trade receivables The Group's trade receivables amounting to RM4,213,521, representing approximately 6.54% of the Group's total assets as at 31 March 2026. The assessment of recoverability of receivables involved judgements and estimation uncertainty in analysing historical bad debts, customer concentration, customer creditworthiness and customer payment terms.	**Our audit procedures performed in this area included, among others:** • We obtained and evaluated the Group's credit risk policy, and tested the processes used by management to assess credit exposures; and • We assessed the recoverability of trade receivables by checking past payment trend and assessing the receipts during the financial period and subsequent to period end collections; and • We have reviewed the appropriateness of the disclosures made in the financial statements.

Key Audit Matters (Cont'd)

Key audit matters	How we addressed the key audit matters
2. Impairment assessment on property, plant and equipment ("PPE") and investment property The Group has significant balances of PPE and investment property amounted to RM7,930,480 and RM16,068,244 representing approximately 37.22% of the Group's total assets as at 31 March 2026. There were indications that the carrying amounts of the Group's PPE and investment property may be impaired due to the continued losses recorded in certain cash-generating units ("CGUs"). Accordingly, the Group estimated the recoverable amount of the PPE and investment property by engaging an independent professional valuer. The independent professional valuer has applied the comparison method in estimating the recoverable amount. Comparison method uses sales transactions values for similar assets as a comparison.	**Our audit procedures performed in this area included, among others:** • We evaluated the competence, capabilities and objectivity of the independent external valuer, including consideration of the valuer's professional qualifications, relevant experience and independence; • We read the valuation report and discussed with the external valuer to assess the valuation methodology and significant assumptions applied; • We evaluated the sales transactions values used by the valuer by comparing them against selling prices of similar assets from external market information. • We considered the adequacy of the related disclosures in the financial statements.

Key Audit Matters (Cont'd)

Key audit matters	How we addressed the key audit matters
3. Expected credit loss of deposit placement with a cooperative As at 31 March 2026, the Group held deposits of RM17,408,397, representing approximately 27.00% of total assets, placed with Koperasi Maal Nizami Selangor Berhad ("KOMANI"), a registered cooperative under Suruhanjaya Koperasi Malaysia ("SKM"), an agency under the Ministry of Entrepreneur and Cooperative Development ("MECD"). We considered this a key audit matter due to the magnitude of the deposit relative to the Group's total assets and involvement of management judgement in establishing the credit policy and assessing the expected credit loss model ("ECL") under MFRS 9, which include the application of forward-looking assumptions and macroeconomic overlays.	**Our audit procedures performed in this area included, among others:** • We reviewed the Group's treasury and investment framework, as well as governance oversight and monitoring for the deposit placement with KOMANI. • We assessed the design and implementation of such controls over approval processes and ongoing monitoring of deposit placements. • We conducted interview with the Audit Committee and KOMANI's representatives to understand the nature, terms and conditions of deposit placements. • We performed independent background searches on relevant parties. • We tested recent withdrawal transactions and corroborated evidence to confirm assumptions used in management's credit policy and ECL model. • We evaluated the management's ECL estimation methodology, including: - Reasonableness of credit policy established for deposit placements. - Analysis of historical withdrawal patterns and default history. - Review of relevant financial metrics and ratios. - Appropriateness of macroeconomic overlays and external market data applied in the ECL model. • We recalculated the ECL provision for accuracy.

Key Audit Matters (Cont'd)

Key audit matters	How we addressed the key audit matters
4. Impairment assessment on investment in subsidiaries The carrying amount of investment in subsidiaries stood at RMNil as at 31 March 2026, net of accumulated impairment losses amounting to RM108,236,610. As a result of the continuing operational losses incurred by certain subsidiaries, management performed impairment assessments during the year to determine the recoverable amounts of the investment in subsidiaries. The recoverable amounts were based on higher of value in use ("VIU") or fair value less costs of disposal ("FVLCD"). Arising from the impairment assessments, the Company recognised impairment loss of RM99,538,974 for the current financial period, as disclosed in Note 8 to the financial statements.	**Our audit procedures performed in this area included, among others:** • We evaluated the assumptions and methodologies used by the Company in performing the impairment assessments. • We assessed the reasonableness of key assumptions used in the impairment assessment, such as revenue growth, profit margins and discount rates. • We performed retrospective review to establish the reliability of management's estimates • We reviewed the sensitivity analysis on the key assumptions used in the impairment assessment. • We checked the mathematical accuracy of the impairment assessment. • We assessed the adequacy of disclosures in the financial statements.

Information Other Than the Financial Statements and Auditors' Report Thereon

The Directors of the Company are responsible for the other information. The other information comprises the Directors' Report and Statement on Risk Management and Internal Controls included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Group and of the Company, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The Directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The Directors are also responsible for such internal control as the Directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Directors for the Financial Statements (Cont'd)

In preparing the financial statements of the Group and of the Company, the Directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and of the Company's internal control.

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (Cont'd)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiaries of which we have not acted as auditors, are disclosed in Note 8 to the financial statements.

Other Matters

(a) The financial statements of the Group and of the Company for the financial period from 1 October 2023 to 30 September 2024 was audited by another auditor who expressed an unmodified opinion on these statements on 27 January 2025.

(b) This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

UHY Malaysia PLT
202406000040 (LLP 0041391-LCA) & AF1411
Chartered Accountants

CHANG CARZEN
Approved Number: 03901/09/2027 J
Chartered Accountant

KUALA LUMPUR

31 July 2026

STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2026

	Note	Group 31.03.2026 RM	Group 30.09.2024 RM (Restated)	Company 31.03.2026 RM	Company 30.09.2024 RM
ASSETS					
Non-Current Assets					
Property, plant and equipment	4	7,930,480	31,891,168	6	4,013
Right-of-use assets	5	692,044	1,520,851	-	-
Investment property	6	16,068,244	-	-	-
Intangible assets	7	4,039,650	667	-	-
Investment in subsidiaries	8	-	-	-	1,351,725
Other receivables	9	1,524,758	1,024,256	-	-
		30,255,176	34,436,942	6	1,355,738
Current Assets					
Trade receivables	10	4,213,521	9,498,435	-	-
Other receivables	9	1,069,373	2,564,657	343,269	3,269
Amount due from subsidiaries	11	-	-	-	4,834,975
Other investments	12	43,274	97,170	43,274	97,170
Tax recoverable		72,321	380,234	-	253,622
Fixed deposits	13	17,775,465	17,230,253	17,412,917	16,879,012
Cash and bank balances		11,041,799	33,010,607	2,857,198	15,415,552
		34,215,753	62,781,356	20,656,658	37,483,600
Total Assets		64,470,929	97,218,298	20,656,664	38,839,338

STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2026 (CONT'D)

		Group		Company	
		31.03.2026	30.09.2024	31.03.2026	30.09.2024
	Note	RM	RM (Restated)	RM	RM
EQUITY					
Share capital	14	39,386,011	242,386,011	39,386,011	242,386,011
Reserves	15	4,811,094	382,240	-	-
Retained earnings/ (Accumulated losses)		4,505,610	(170,756,795)	(19,433,686)	(203,938,570)
Equity attributable to owners of the parent		48,702,715	72,011,456	19,952,325	38,447,441
Non-controlling interests		(101)	(1,709,064)	-	-
Total Equity		48,702,614	70,302,392	19,952,325	38,447,441
LIABILITIES					
Non-Current Liabilities					
Bank borrowings	16	8,146,310	9,403,243	-	-
Lease liabilities	17	561,876	932,542	-	-
Defined benefit obligation	18	1,087,567	918,128	-	-
		9,795,753	11,253,913	-	-
Current Liabilities					
Trade payables	19	1,939,875	13,029,774	-	-
Other payables	20	3,121,162	1,765,386	624,346	391,897
Bank borrowings	16	638,563	208,344	-	-
Lease liabilities	17	187,718	658,489	-	-
Tax payable		85,244	-	79,993	-
		5,972,562	15,661,993	704,339	391,897
Total Liabilities		15,768,315	26,915,906	704,339	391,897
Total Equity and Liabilities		64,470,929	97,218,298	20,656,664	38,839,338

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026

		Group		Company	
		01.10.2024 to 31.03.2026	01.10.2023 to 30.09.2024	01.10.2024 to 31.03.2026	01.10.2023 to 30.09.2024
	Note	RM	RM	RM	RM
Revenue	21	14,992,248	15,183,436	-	-
Cost of sales		(11,415,784)	(13,203,785)	-	-
Gross profit		3,576,464	1,979,651	-	-
Other income		2,218,080	1,727,137	1,428,769	1,356,203
Administrative expenses		(14,282,358)	(5,355,376)	(2,840,596)	(1,046,744)
Other expenses		(11,820,169)	(8,764,463)	(99,658,487)	(808,682)
Net (loss)/gain on impairment of financial instruments	23	(4,931,708)	(3,792,018)	83,553,744	(147,170,530)
Finance costs	22	(1,177,752)	(806,524)	-	-
Loss before tax	23	(26,417,443)	(15,011,593)	(17,516,570)	(147,669,753)
Taxation	24	(983,871)	-	(978,546)	-
Loss for the financial period/year		(27,401,314)	(15,011,593)	(18,495,116)	(147,669,753)

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

		Group		Company	
		01.10.2024 to 31.03.2026	01.10.2023 to 30.09.2024	01.10.2024 to 31.03.2026	01.10.2023 to 30.09.2024
	Note	RM	RM	RM	RM
Other comprehensive income, net of tax					
Item that is or may be reclassified subsequently to profit or loss					
Exchange translation differences for foreign operations		5,799,269	5,911,572	-	-
Item that will not be reclassified subsequently to profit or loss					
Actuarial gain on defined benefit obligations		2,267	967	-	-
Other comprehensive income for the financial period/year, net of tax		5,801,536	5,912,539	-	-
Total comprehensive loss for the financial period/year		(21,599,778)	(9,099,054)	(18,495,116)	(147,669,753)
Loss for the financial period/year attributable to:					
Owners of the parent		(27,401,278)	(14,924,915)	(18,495,116)	(147,669,753)
Non-controlling interests		(36)	(86,678)	-	-
		(27,401,314)	(15,011,593)	(18,495,116)	(147,669,753)

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

		Group		Company	
		01.10.2024 to 31.03.2026	01.10.2023 to 30.09.2024	01.10.2024 to 31.03.2026	01.10.2023 to 30.09.2024
	Note	RM	RM	RM	RM
Total comprehensive loss attributable to:					
Owners of the parent		(21,599,752)	(9,208,605)	(18,495,116)	(147,669,753)
Non-controlling interests		(26)	109,551	-	-
		(21,599,778)	(9,099,054)	(18,495,116)	(147,669,753)
Loss per share (sen)					
- Basic	25(i)	(2.96)	(1.61)		
- Diluted	25(ii)	(2.96)	(1.61)		

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026

	Attributable to Owners of the Parent						
	Non-Distributable			Distributable			
	Share Capital RM (Note 14)	Foreign Currency Translation Reserve RM (Note 15)	Other Capital Reserve RM (Note 15)	(Accumulated Losses)/ Retained Earnings RM	Total RM	Non-Controlling Interests RM (Note 8)	Total Equity RM
Group							
At 1 October 2024	242,386,011	(1,082,603)	1,464,843	(170,756,795)	72,011,456	(1,709,064)	70,302,392
Loss for the financial period	-	-	-	(27,401,278)	(27,401,278)	(36)	(27,401,314)
Other comprehensive income for the financial period	-	5,799,259	-	2,267	5,801,526	10	5,801,536
Total comprehensive income/(loss) for the financial period	-	5,799,259	-	(27,399,011)	(21,599,752)	(26)	(21,599,778)
Transactions with owners:							
Share capital reduction	(203,000,000)	-	-	203,000,000	-	-	-
Striking off of a subsidiary	-	4,924,907	-	(4,924,907)	-	-	-
Acquisition of non-controlling interest	-	(4,830,469)	(1,464,843)	4,586,323	(1,708,989)	1,708,989	-
Total transactions with owners	(203,000,000)	94,438	(1,464,843)	202,661,416	(1,708,989)	1,708,989	-
At 31 March 2026	39,386,011	4,811,094	-	4,505,610	48,702,715	(101)	48,702,614

	Attributable to Owners of the Parent								
	Non-Distributable					Distributable			
	Share Capital RM (Note 14)	Foreign Currency Translation Reserve RM (Note 15)	Warrants Reserve RM (Note 15)	Discount on Shares RM (Note 15)	Other Capital Reserve RM (Note 15)	Accumulated Losses RM	Total RM	Non-Controlling Interests RM (Note 8)	Total Equity RM
Group									
At 1 October 2023	242,386,011	(6,797,946)	39,716,171	(39,716,171)	1,464,843	(155,832,847)	81,220,061	(1,818,615)	79,401,446
Loss for the financial year	-	-	-	-	-	(14,924,915)	(14,924,915)	(86,678)	(15,011,593)
Other comprehensive income for the financial year	-	5,715,343	-	-	-	967	5,716,310	196,229	5,912,539
Total comprehensive income/ (loss) for the financial year	-	5,715,343	-	-	-	(14,923,948)	(9,208,605)	109,551	(9,099,054)
Transaction with owners:									
Expiry of warrants	-	-	(39,716,171)	39,716,171	-	-	-	-	-
At 30 September 2024	242,386,011	(1,082,603)	-	-	1,464,843	(170,756,795)	72,011,456	(1,709,064)	70,302,392

STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

	Non-distributable			Distributable	
	Share Capital RM	Warrants Reserve RM	Discount on Shares RM	Accumulated losses RM	Total Equity RM
Company					
At 1 October 2024	242,386,011	-	-	(203,938,570)	38,447,441
Loss for the financial period, representing total comprehensive loss for the financial period	-	-	-	(18,495,116)	(18,495,116)
Transaction with owners:					
Share capital reduction	(203,000,000)	-	-	203,000,000	-
At 31 March 2026	39,386,011	-	-	(19,433,686)	19,952,325
At 1 October 2023	242,386,011	39,716,171	(39,716,171)	(56,268,817)	186,117,194
Loss for the financial year, representing total comprehensive loss for the financial year	-	-	-	(147,669,753)	(147,669,753)
Transaction with owners:					
Expiry of warrants	-	(39,716,171)	39,716,171	-	-
At 30 September 2024	242,386,011	-	-	(203,938,570)	38,447,441

The accompanying notes form an integral part of the financial statements.

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026

	Group		Company	
	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM
Cash Flows From Operating Activities				
Loss before tax	(26,417,443)	(15,011,593)	(17,516,570)	(147,669,753)
Adjustments for:				
Amortisation of intangible assets	31,229	161	-	-
Depreciation of:				
- property, plant and equipment	3,817,209	995,690	4,007	6,536
- right-of-use assets	599,102	697,708	-	-
Fair value loss on other investments	53,896	31,705	53,896	31,705
Impairment loss on:				
- trade receivables	284,385	1,049,849	-	-
- other receivables	5,805,606	2,854,026	-	125,046
- fixed deposit	28,088	888,143	28,088	888,143
- amount due from subsidiaries	-	-	4,917,296	146,157,341
- investment in subsidiaries	-	-	99,538,974	-
Loss on disposal of property, plant and equipment	20,809	-	-	-
Loss on striking off of a subsidiary	4,924,907	-	-	-
Provision of defined benefit obligation	224,059	106,357	-	-
Balance carried down	(10,628,153)	(8,387,954)	87,025,691	(460,982)

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

	Group		Company	
	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM
Cash Flows From Operating Activities (Cont'd)				
Balance brought down	(10,628,153)	(8,387,954)	87,025,691	(460,982)
Reversal of impairment losses on:				
- trade receivables	(1,186,371)	(1,000,000)	-	-
- amount due from subsidiaries	-	-	(88,499,128)	-
Interest expenses	1,177,752	806,524	-	-
Interest income	(1,383,757)	(1,365,714)	(1,369,640)	(1,356,203)
Unrealised loss on foreign exchange	1,267,250	5,399,139	61,608	107,061
Operating loss before working capital changes	(10,753,279)	(4,548,005)	(2,781,469)	(1,710,124)
Changes in working capital:				
Trade and other receivables	690,207	5,700,707	(340,000)	9,999
Trade and other payables	(4,838,123)	(1,198,185)	232,449	62,305
Amount due from subsidiaries	-	-	216,808	-
	(4,147,916)	4,502,522	109,257	72,304
Cash (used in)/generated from operations	(14,901,195)	(45,483)	(2,672,212)	(1,637,820)
Tax paid	(602,430)	(224,538)	(652,364)	-
Tax refunded	7,433	-	7,433	-
	(594,997)	(224,538)	(644,931)	-
Net cash (used in)/from operating activities	(15,496,192)	(270,021)	(3,317,143)	(1,637,820)

	Group		Company	
	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM
Cash Flows From Investing Activities				
Acquistion of:				
- property, plant and equipment	(600,016)	(4,951,413)	-	-
- intangible assets	(4,132,864)	(717)	-	-
- investment in subsidiaries	-	-	(9,987,250)	(1,351,725)
Advances to subsidiaries	-	-	-	(574,367)
Placement of fixed deposits	(573,300)	(1,988,213)	(561,993)	(1,654,951)
Proceeds from disposal of property, plant and equipment	24,415	-	-	-
Interest received	1,383,757	1,365,714	1,369,640	1,356,203
Net cash used in investing activities	(3,898,008)	(5,574,629)	(9,179,603)	(2,224,840)
Cash Flows From Financing Activities				
Interest paid	(1,177,752)	(806,524)	-	-
Net repayment of:				
- lease liabilities	(834,966)	(661,185)	-	-
- term loans	(826,714)	(388,413)	-	-
Drawdown of term loans	-	10,000,000	-	-
Net cash (used in)/ from financing activities	(2,839,432)	8,143,878	-	-

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

	Group		Company	
	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM
Net changes in cash and cash equivalents	(22,233,632)	2,299,228	(12,496,746)	(3,862,660)
Effect of changes in foreign exchange rate	264,824	185,769	(61,608)	-
Cash and cash equivalents at the beginning of the financial period/year	33,010,607	30,525,610	15,415,552	19,278,212
Cash and cash equivalents at the end of the financial period/year	11,041,799	33,010,607	2,857,198	15,415,552
Cash and cash equivalents at the end of the financial period/year comprises:				
Cash and bank balances	11,041,799	33,010,607	2,857,198	15,415,552
Fixed deposits	18,691,696	17,230,253	18,329,148	16,879,012
	29,733,495	50,240,860	21,186,346	32,294,564
Less: Fixed deposits pledged	(18,691,696)	(17,230,253)	(18,329,148)	(16,879,012)
	11,041,799	33,010,607	2,857,198	15,415,552

STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026 (CONT'D)

Note to Statement of Cash Flows

<u>Cash flows for leases as a lessee</u>

	Group		Company	
	01.10.2024 to 31.03.2026 RM	**01.10.2023 to 30.09.2024 RM**	**01.10.2024 to 31.03.2026 RM**	**01.10.2023 to 30.09.2024 RM**
Included in operating activities				
Lease expenses relating to:				
- short-term lease	(334,750)	-	-	-
- low-value assets	(6,480)	(4,320)	-	
Included in financing activities				
Interest paid in relation to lease liabilities	(156,694)	(108,059)	-	-
Payment of lease liabilities	(834,966)	(661,185)	-	-
Total cash outflows for leases	(1,332,890)	(773,564)	-	-

The accompanying notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

1. **Corporate Information**

The Company is a public limited liability company, incorporated and domiciled in Malaysia and is listed on the ACE Market of the Bursa Malaysia Securities Berhad.

The registered office of the Company is located at Level 13, Menara 1 Sentrum, 201, Jalan Tun Sambanthan, Brickfields, 50470 Kuala Lumpur.

The principal place of business of the Company is located at Lot 11.3, 11th Floor, Menara Lien Hoe, No.8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan.

The principal activities of the Company are investment holding, research and development of existing and new technologies in the field of information technology and telecommunications as well as other business which are related to the healthcare industry. The principal activities of the subsidiaries are disclosed in Note 8 to the financial statements.

2. **Basis of Preparation**

(a) Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS"), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

The financial statements of the Group and of the Company have been prepared under the historical cost convention, unless otherwise indicated in the material accounting policies below.

2. **Basis of Preparation (Cont'd)**

(a) Statement of compliance (Cont'd)

Adoption of amended standards

During the financial period, the Group and the Company have adopted the following amendments to standards issued by the Malaysian Accounting Standards Board ("MASB") that are mandatory for current financial period:

Amendments to MFRS 121 Lack of Exchangeability

The adoption of the amendments to standards did not have any significant impact on the financial statements of the Group and of the Company.

Standards issued but not yet effective

The Group and the Company have not applied the following new and amendments to standards that have been issued by the MASB but are not yet effective for the Group and for the Company:

		Effective dates for financial periods beginning on or after
Amendments to MFRS 7 and MFRS 9	Amendments to Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 7 and MFRS 9	Contracts Referencing Nature - dependent electricity	1 January 2026
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107	Annual Improvement to MFRS Accounting Standards - Volume 11	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 and Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121	Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

2. **Basis of Preparation (Cont'd)**

(a) Statement of compliance (Cont'd)

Standards issued but not yet effective (Cont'd)

The Group and the Company intend to adopt the above new and amendments to standards, if applicable, when they become effective.

The initial application of the above-mentioned new standards and amendments to standards are not expected to have any significant impacts on the financial statements of the Group and of the Company except as disclosed below:

MFRS 18 *Presentation and Disclosure in Financial Statements*

MFRS 18 will replace MFRS 101 *Presentation of Financial Statements*. It preserves the majority requirements of MFRS 101 while introducing additional requirements. In addition, narrow-scope amendments have been made to MFRS 107 *Statement of Cash Flows* and some requirements of MFRS 101 have been moved to MFRS 108 *Basis of Preparation of Financial Statements*.

MFRS 18 additional requirements are as follows:

(i) Statement of Profit or Loss and Other Comprehensive Income

MFRS 18 introduces newly defined "operating profit or loss" and "profit or loss before financing and income tax" subtotal which are to be presented in the statement of profit or loss, while the net profit or loss remains unchanged. Statement of profit or loss to be presented in five categories: operating, investing, financing, income taxes and discontinued operations.

(ii) Statement of Cash Flows

The standard modifies the starting point for calculating cash flows from operations using the indirect method, shifting from "profit or loss" to "operating profit or loss". It also provides guidance on classification of interest and dividend in statement of cash flows.

(iii) New disclosures of expenses by nature

Entities are required to present expenses in the operating category by nature, function or a mix of both. MFRS 18 includes guidance for entities to assess and determine which approach is most appropriate based on the facts and circumstances.

2. **Basis of Preparation (Cont'd)**

(a) Statement of compliance (Cont'd)

The initial application of the above-mentioned new standards and amendments to standards are not expected to have any significant impacts on the financial statements of the Group and of the Company except as disclosed below: (Cont'd)

MFRS 18 *Presentation and Disclosure in Financial Statements* (Cont'd)

MFRS 18 additional requirements are as follows: (Cont'd)

(iv) Management-defined Performance Measures (MPMs)

The standard requires disclosure of explanations of the entity's company-specific measures that are related to the statements of profit or loss, referred to MPMs. MPMs are required to be reconciled to the most similar specified subtotal in MFRS Accounting Standards.

(v) Enhanced Guidance on Aggregation and Disaggregation

MFRS 18 provides enhanced guidance on grouping items based on shared characteristics and requires disaggregation when items have dissimilar characteristics or when such disaggregation is material.

The Group and the Company are currently assessing the impact of MFRS 18, particularly with respect to the structure of the statement of profit or loss, the statement of cash flows and the additional disclosures required for MPMs. The Group and the Company are also assessing the impact on aggregation and disaggregation on how information is grouped in the financial statements.

(b) Functional and presentation currency

The financial statements are presented in Ringgit Malaysia ("RM"), which is the Company's functional currency. All financial information is presented in RM and has been rounded to the nearest RM.

(c) Significant accounting judgements, estimates and assumptions

The preparation of the Group's and of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

2. **Basis of Preparation (Cont'd)**

(c) Significant accounting judgements, estimates and assumptions (Cont'd)

Judgements

The following are the judgements made by management in the process of applying the Group's and the Company's accounting policies that have the most significant effect on the amounts recognised in the financial statements:

<u>Classification between investment property and property, plant and equipment</u>

The Group has developed certain criteria based on MFRS 140 Investment Property in making judgement whether a property qualifies as an investment property. Investment property is a property held to earn rentals or for capital appreciation or both.

Some properties comprise a portion that is held to earn rentals or for capital appreciation and another portion that is held for use in the production or supply of goods or services or for administrative purposes.

If these portions could be sold separately (or leased out separately under a finance lease), the Group would account for the portions separately. If the portions could not be sold separately, the property is an investment property only if an insignificant portion is held for use in the production or supply of goods or services or for administrative purposes.

Judgement is made on an individual property basis to determine whether ancillary services are significant that a property does not qualify as investment property.

2. **Basis of Preparation (Cont'd)**

(c) Significant accounting judgements, estimates and assumptions (Cont'd)

Judgements (Cont'd)

Satisfaction of performance obligations in relation to contracts with customers

The Group is required to assess each of its contracts with customers to determine whether performance obligations are satisfied over time or at a point in time in order to determine the appropriate method for recognising revenue. This assessment was made based on the terms and conditions of the contracts, and the provisions of relevant laws and regulations:

The Group recognises revenue over time in the following circumstances:

(a) the customer simultaneously receives and consumes the benefits provided by the Group's performance as the Group performs;
(b) the Group does not create an asset with an alternative use to the Group and has an enforceable right to payment for performance completed to date; and
(c) the Group's performance creates or enhances an asset that the customer controls as the asset is created or enhanced.

Where the above criteria are not met, revenue is recognised at a point in time. Where revenue is recognised at a point of time, the Group assesses each contract with customers to determine when the performance obligation of the Group under the contract is satisfied.

Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period are set out below:

Depreciation and useful lives of property, plant and equipment, right-of-use ("ROU") assets and investment property

The Group and the Company review the residual values, useful lives and depreciation methods at the end of each reporting period. Judgements are applied in the selection of the depreciation method, the useful lives and the residual values. The actual consumption of the economic benefits of the property, plant and equipment, ROU assets and investment property may differ from the estimates applied and therefore, future depreciation charges could be revised. The carrying amounts of the Group's and of the Company's property, plant and equipment, ROU assets and investment property are disclosed in Notes 4, 5 and 6 to the financial statements respectively.

2. **Basis of Preparation (Cont'd)**

(c) Significant accounting judgements, estimates and assumption (Cont'd)

Key sources of estimation uncertainty (Cont'd)

<u>Impairment of investment in subsidiaries</u>

The Company assesses at each reporting date whether there are indicators of impairment for its investments in subsidiaries. The recoverable amounts are determined based on fair value less costs of disposal and value in use calculations.

For recoverable amounts determined based on value in use calculation, significant judgement is required in the estimation of the present value of estimated future cash flows generated by the cash-generating units, which involves uncertainties and are significantly affected by assumptions used and judgement made regarding estimates of future cash flows and discount rates.

The carrying amount of investment in subsidiaries is disclosed in Note 8 to the financial statements.

<u>Impairment of property, plant and equipment, intangible assets and investment property</u>

The Group assesses whether there is any indication of impairment for property, plant and equipment, intangible assets and investment property and performs impairment assessment when such indicator exists. If any such indication exists, the Group makes an estimate of the asset's recoverable amount. The recoverable amounts of the property, plant and equipment, intangible assets and investment property are determined based on value in use or fair value less costs to sell.

For recoverable amounts determined based on value in use calculation, significant judgement is required in the estimation of the present value of future cash flows generated by the cash-generating units, which involves uncertainties and are significantly affected by assumptions used and judgement made regarding estimates of future cash flows and discount rates.

For recoverable amounts determined based on fair value less costs to sell, significant judgement involved by management to adjust the sales prices of comparable assets such as adjustments for type, size, age, condition, location, and other relevant factors.

2. **Basis of Preparation (Cont'd)**

(c) Significant accounting judgements, estimates and assumption (Cont'd)

Key sources of estimation uncertainty (Cont'd)

Provision for expected credit loss of financial assets at amortised cost

The Group and the Company review the recoverability of its trade and other receivables at each reporting date to assess whether an impairment loss should be recognised. The impairment provisions for receivables are based on assumptions about risk of default and expected loss rates. The Group and the Company use judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Group's and on the Company's past history, existing market conditions at the end of each reporting period.

Information about the expected credit losses of contract assets and trade and other receivables are disclosed in Notes 9 and 10 to the financial statements respectively.

Expected credit loss on deposits placed with a cooperative

The Group applies the expected credit loss ("ECL") model in accordance with MFRS 9 Financial Instruments for deposits placed with a cooperative. Estimation of ECL involves significant judgment, particularly in determining the probability of default, loss given default, and exposure at default (EAD). Management incorporates historical experience, available financial information of the counterparty, and forward-looking assumptions reflecting prevailing macroeconomic conditions.

At the reporting date, the management assessed and determined that there is no indicators of significant increase in credit risk since initial recognition. Accordingly, the deposits are classified under Stage 1 of the impairment model, and a 12-month expected credit loss has been applied.

2. **Basis of Preparation (Cont'd)**

(c) Significant accounting judgements, estimates and assumption (Cont'd)

Key sources of estimation uncertainty (Cont'd)

Defined benefit plans

The cost of the defined benefit pension plans and the present value of the pension obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions about the determination of the discount rates, future salary increases, mortality rates and future pension increases. Due to the long term nature of these plans, the Group's defined benefit obligations are highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

In determining the appropriate discount rates, management considers the interest rates of high quality corporate bonds in currencies consistent with the currencies of the post-employment benefit of the defined benefit obligation and extrapolated as needed along the yield curve to correspond with the expected terms of the defined benefit obligations. In countries where there are no deep market in such bonds, the market yields (at the end of the reporting year) on government bonds were used.

The mortality rate is based on publicly available mortality tables for the specific country. Future salary increases and pension increases are based on expected future inflation rates for the specific country.

The net employee liability as at the end of the reporting year and the details about the assumptions used are disclosed in Note 18 to the financial statements.

2. **Basis of Preparation (Cont'd)**

(c) Significant accounting judgements, estimates and assumption (Cont'd)

Key sources of estimation uncertainty (Cont'd)

Income taxes

Judgement is involved in determining the provision for income taxes. There are certain transactions and computations for which the ultimate tax determination is uncertain during the ordinary course of business.

The Group recognises liabilities for tax based on estimates of whether additional taxes will be due. Where the final tax outcome of these tax matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

3. **Material Accounting Policies**

The Group and the Company apply the material accounting policies set out below, consistently throughout all periods presented in the financial statements unless otherwise stated.

(a) Basis of consolidation

(i) Subsidiaries

In the Company's separate financial statements, investment in subsidiaries are stated at cost less any accumulated impairment losses.

(ii) Goodwill on consolidation

Goodwill is measured at cost less accumulated impairment losses. Goodwill is not amortised but instead, it is reviewed for impairment annually or more frequent when there is objective evidence that the carrying value may be impaired.

3. **Material Accounting Policies (Cont'd)**

(b) Property, plant and equipment

Property, plant and equipment are stated at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is recognised in the profit or loss on straight-line basis to write off the cost of each asset to its residual value over its estimated useful life. Freehold land is not depreciated. Property, plant and equipment under construction are not depreciated until the assets are ready for its intended use.

Property, plant and equipment are depreciated based on the principal annual depreciation rates as follows:

Computers	33%
Furniture and fittings	20%
Office equipment	33%
Renovations	20%
Motor vehicles	20%
Freehold office building	2%

(c) Leases

(i) As lessee

The ROU asset is initially measured at cost and subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Group by the end of the lease term or the cost of the ROU asset reflects that the Group will exercise a purchase option. In that case the ROU asset will be depreciated over the useful life of the underlying asset, which determined on the same basis as those of property, plant and equipment. In addition, the ROU asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurement of lease liability.

ROU assets are depreciated based on the principal annual depreciation rates as follows:

Office buildings	Over the remaining lease terms
Motor vehicles	20%

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the respective Group entities' incremental borrowing rate is used.

3. **Material Accounting Policies (Cont'd)**

(c) Leases (Cont'd)

(i) As lessee (Cont'd)

Short-term leases and leases of low-value assets

The Group has elected not to recognise ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Group recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term. Low value assets are those assets valued at less than RM20,000 each when purchased new.

(ii) As lessor

The Group recognises lease payments under operating leases as income on a straight-line basis over the lease term.

(d) Investment property

Investment property is property held either to earn rental income or for capital appreciation or for both. Investment property is measured at cost, including transaction costs, less any accumulated depreciation and impairment losses.

Investment property is depreciated on a straight-line basis to write down the cost of each asset to their residual values over their estimated useful lives. The principal annual depreciation rates are:

Freehold office building	2%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Where an indication of impairment exists, the carrying amount of the asset is assessed and written down immediately to its recoverable amount.

Investment property is derecognised upon disposal or when they are permanently withdrawn from use and no future economic benefits are expected from their disposal. Upon disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the profit or loss.

3. **Material Accounting Policies (Cont'd)**

(e) Foreign currency

(i) Foreign currency transactions and balances

Transactions in foreign currency are recorded in the functional currency of the respective Group entities using the exchange rates prevailing at the dates of the transactions. At each reporting date, monetary items denominated in foreign currencies are retranslated at the rates prevailing on that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the reporting date are included in profit or loss except for exchange differences arising on monetary items that form part of the Group's net investment in foreign operation. These are initially taken directly to the foreign currency translation reserve within equity until the disposal of the foreign operations, at which time they are recognised in profit or loss. Exchange differences arising on monetary items that form part of the Company's net investment in foreign operation are recognised in profit or loss in the Company's financial statements or the individual financial statements of the foreign operation, as appropriate.

Exchange differences arising on the translation of non-monetary items carried at fair value are included in profit or loss for the reporting period except for the differences arising on the translation of non-monetary items in respect of which gains and losses are recognised in other comprehensive income. Exchange differences arising from such non-monetary items are also recognised in other comprehensive income.

(ii) Foreign operations

The assets and liabilities of operations denominated in functional currencies other than RM, including goodwill and fair value adjustments arising on acquisition, are translated to RM at exchange rates at the end of the reporting period. The income and expenses of foreign operations, excluding foreign operations in hyperinflationary economies, are translated to RM at exchange rates at the dates of the transactions.

3. **Material Accounting Policies (Cont'd)**

(e) Foreign currency (Cont'd)

(ii) Foreign operations (Cont'd)

Foreign currency differences are recognised in other comprehensive income and accumulated in the foreign currency translation reserve ("FCTR") in equity. However, if the operation is a non-wholly owned subsidiary, then the relevant proportionate share of the translation difference is allocated to the non-controlling interests. When a foreign operation is disposed of such that control, significant influence or joint control is lost, the cumulative amount in the FCTR related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal.

When the Group disposes of only part of its interest in a subsidiary that includes a foreign operation, the relevant proportion of the cumulative amount is reattributed to non-controlling interests. When the Group disposes of only part of its investment in an associate or joint venture that includes a foreign operation while retaining significant influence or joint control, the relevant proportion of the cumulative amount is reclassified to profit or loss.

(f) Intangible assets

(i) Intangible assets acquired separately

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful lives and amortisation methods are reviewed at the end of each reporting date, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

(ii) Intangible assets acquired in a business combination

Intangible assets acquired in a business combination and recognised separately from goodwill are initially recognised at their fair values at the acquisition date (which is regarded as their cost).

Subsequent to initial recognition, intangible assets acquired in a business combination are reported at cost less accumulated amortisation and accumulated impairment losses, on the same basis as intangible assets that are acquired separately.

3. **Material Accounting Policies (Cont'd)**

(f) Intangible assets (Cont'd)

(iii) Derecognition of intangible assets

An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognised in profit or loss when the asset is derecognised.

(g) Impairment of assets

(i) Non-financial assets

The carrying amounts of non-financial assets (except for inventories, contract assets, deferred tax assets) are reviewed at the end of each reporting period to determine whether there is any indication of impairment. If any such indication exists, the Group and the Company make an estimate of the asset's recoverable amount.

For the purpose of impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of non-financial assets or cash-generating units ("CGUs").

The recoverable amount of an asset or a CGU is the higher of its fair value less costs of disposal and its value-in-use. In assessing value-in-use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. In determining the fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used.

Where the carrying amount of an asset exceed its recoverable amount, the carrying amount of asset is reduced to its recoverable amount.

3. **Material Accounting Policies (Cont'd)**

(g) Impairment of assets (Cont'd)

(ii) Financial assets

The Group and the Company recognise a loss allowance for expected credit losses ("ECL") on trade receivables, other receivables, amount due from subsidiaries, fixed deposits with cooperative. The amount of ECL is updated at each reporting date to reflect changes in credit risk since initial recognition of the respective financial instrument.

The Group recognises lifetime ECL for trade receivables. The Group considers past loss experience, timing of billing and observable data such as current changes and future forecasts in economic conditions to estimate the amount of expected impairment loss. The methodology and assumptions including any forecasts of future economic conditions are reviewed regularly.

For all other financial instruments, the Group and the Company recognise lifetime ECL when there has been a significant increase in credit risk since initial recognition. However, if the credit risk on the financial instrument has not increased significantly since initial recognition, the Group and the Company measure the loss allowance for that financial instrument at an amount equal to 12month ECL.

Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument. In contrast, 12month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date.

Reversal of impairment loss to profit or loss, if any, is restricted to not exceeding what the amortised cost would have been had the impairment not been recognised previously.

3. **Material Accounting Policies (Cont'd)**

(g) Impairment of assets (Cont'd)

(ii) Financial assets (Cont'd)

Significant increase in credit risk

In assessing whether the credit risk on a financial asset has increased significantly since initial recognition, the Group and the Company compare the risk of a default occurring on the financial instrument at the reporting date with the risk of a default occurring on the financial instrument at the date of initial recognition. In making this assessment, the Group and the Company consider both quantitative and qualitative information that is reasonable and supportable, including historical experience and forward-looking information such as financial evaluation of the creditworthiness of the debtors, ageing of receivables, defaults and past due amounts, past experience with the debtors, current conditions and reasonable forecast of future economic conditions.

The Group and the Company presume that the credit risk on a financial asset has increased significantly since initial recognition when contractual payments are more than 365 days past due, unless the Group and the Company have reasonable and supportable information that demonstrates otherwise.

Probability of default

The Group and the Company consider the information developed internally or obtained from external sources indicates that the debtor is unlikely to pay its creditors, including the Group and the Company, in full, as constituting an event of default for internal credit risk management purposes as historical experience indicates that financial assets are generally not recoverable.

The Group and the Company consider that default has occurred when a financial asset is more than 365 days past due unless the Group and the Company have reasonable and supportable information to demonstrate that a more lagging default criterion is more appropriate.

3. **Material Accounting Policies (Cont'd)**

(g) Impairment of assets (Cont'd)

(ii) Financial assets (Cont'd)

Write-off policy

The Group and the Company write off a financial asset when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, with case-by-case assessment performed based on indicators such as insolvency or demise. Financial assets written off may still be subject to enforcement activities under the Group's and the Company's recovery procedures, taking into account legal advice where appropriate. Any recoveries made are recognised in profit or loss as bad debts recovered.

Measurement and recognition of expected credit losses

The measurement of expected credit losses is a function of the probability of default, loss given default (i.e. the magnitude of the loss if there is a default) and the exposure at default. The assessment of the probability of default and loss given default is based on historical data adjusted by forward-looking information as described above. As for the exposure at default, for financial assets, this is represented by the assets' gross carrying amount at the reporting date.

For financial assets, the expected credit loss is estimated as the difference between all contractual cash flows that are due to the Group and the Company in accordance with the contract and all the cash flows that the Group and the Company expect to receive, discounted at the original effective interest rate.

If the Group and the Company have measured the loss allowance for a financial instrument at an amount equal to lifetime ECL in the previous reporting period, but determine at the current reporting date that the conditions for lifetime ECL are no longer met, the Group and the Company measure the loss allowance at an amount equal to 12-month ECL at the current reporting date, except for assets for which the simplified approach was used.

The Group and the Company recognise an impairment gain or loss in profit or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account.

3. **Material Accounting Policies (Cont'd)**

(h) Revenue

(i) Revenue from contracts with customers

The Group and the Company recognise revenue from the following major sources:

(i) Sale of hardware and software

Revenue from the sale of goods is recognised upon delivery of goods where control of the goods has been transferred to the customer. Revenue is recognised based on the price specified has been transferred in the contract, net of rebates and discounts.

(ii) Rendering of services

<u>Provision of mobile solutions services</u>

Revenue from provision of mobile solutions services are recognised when the Group has transferred the control of the goods and services to the customers, being when the goods or services have been delivered to the customer and upon its acceptance. Following delivery, the customer has full discretion over the manner of distribution and price to sell the goods, and bears the risks of obsolescence and loss in relation to the goods and services rendered.

<u>Maintenance</u>

Revenue from providing maintenance services is recognised over time in the period in which the services are rendered. For fixed-price contracts, revenue is recognised based on the actual service provided to the end of the reporting period as a proportion of the total services to be provided because the customer receives and uses the benefits simultaneously. Customers are invoiced on monthly basis and consideration is payable when invoiced.

(ii) Rental income

Rental income is accounted for on a straight-line basis over the lease terms.

(iii) Interest income

Interest income is recognised on accruals basis using the effective interest method.

3. **Material Accounting Policies (Cont'd)**

(i) Employee benefits

<u>Defined benefit plans</u>

The Group operates an unfunded defined benefit plan for its eligible employees. Under the plan, the amount of retirement benefits payable to employees is determined based on the agreed benefit formula, taking into account factors such as age, years of service and the employees' final compensation at retirement.

The Group's obligation under the defined benefit plan is determined annually using the projected unit credit method based on actuarial computations performed by management. The present value of the defined benefit obligation is measured by discounting the estimated future cash outflows using market yields on government bonds that have terms and currency consistent with the estimated timing and currency of the benefit payments.

Defined benefit costs recognised in profit or loss comprise:

- current service cost;
- past service cost;
- gains and losses arising from curtailments and non-routine settlements; and
- net interest expense on the net defined benefit liability.

Remeasurements of the net defined benefit liability, comprising actuarial gains and losses and, where applicable, the effect of the asset ceiling (excluding amounts included in net interest), are recognised immediately in other comprehensive income in the period in which they arise. These remeasurements are recognised directly in retained earnings and are not subsequently reclassified to profit or loss.

Past service costs are recognised immediately in profit or loss at the earlier of:

- the date of the plan amendment or curtailment; and
- the date on which the Group recognises related restructuring costs or termination benefits.

(j) Income tax

Tax expense in profit or loss comprises current and deferred tax except to the extent that it relates to a business combination or items recognised directly in equity or other comprehensive income.

Deferred tax is recognised using the liability method for all temporary differences between the carrying amounts of assets and liabilities in the statements of financial position and their tax bases. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the end of the reporting period.

3. **Material Accounting Policies (Cont'd)**

(j) Income tax (Cont'd)

The measurement of deferred tax is based on the expected manner of realisation or settlement of the carrying amount of the assets and liabilities, at the end of the reporting period, except for investment property carried at fair value model. Where investment property measured using fair value model, the amount of deferred tax recognised is measured using the tax rates that would apply on sale of those assets at their carrying amounts at the reporting date unless the property is depreciable and is held with the objective to consume substantially all of the economic benefits embodied in the property over time, rather than through sale.

(k) Fair value measurement

Fair value of an asset or a liability is determined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The measurement assumes that the transaction to sell the asset or transfer of the liability takes place either in the principal market or in the absence of a principal market, in the most advantageous market.

For non-financial asset, the fair value measurement takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

When measuring the fair value of an asset or a liability, the Group and the Company use observable market data as far as possible. Fair value is categorised into different levels in a fair value hierarchy based on the input used in the valuation technique as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities that the Group can access at the measurement date.

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: unobservable inputs for the asset or liability.

The Group and the Company recognise transfers between levels of the fair value hierarchy as of the date of the event or change in circumstances that caused the transfers.

4. **Property, Plant and Equipment**

	Computers RM	Furniture and fittings RM	Office equipment RM	Renovations RM	Motor vehicles RM	Freehold office building RM	Capital work-in-progress RM	Total RM
Group								
31.03.2026								
Cost								
At 1 October	2,188,121	15,553	564,790	1,302,844	358,158	17,897,800	14,240,000	36,567,266
Additions	41,415	-	4,089	554,512	-	-	-	600,016
Reversal*	-	-	-	-	-	-	(4,896,000)	(4,896,000)
Disposals	(339,448)	-	(22,976)	-	-	-	-	(362,424)
Reclassification	-	-	-	9,344,000	-	-	(9,344,000)	-
Transfer from right-of-use assets (Note 5)	-	-	-	-	708,628	-	-	708,628
Transfer to investment properties (Note 6)	-	-	-	(7,898,511)	-	(11,105,550)	-	(19,004,061)
Written off	-	-	(18,148)	-	-	-	-	(18,148)
Exchange differences	(69,638)	(1,738)	(10,916)	(10,012)	(521)	-	-	(92,825)
At 31 March	1,820,450	13,815	516,839	3,292,833	1,066,265	6,792,250	-	13,502,452

4. **Property, Plant and Equipment (Cont'd)**

	Computers RM	Furniture and fittings RM	Office equipment RM	Renovations RM	Motor vehicles RM	Freehold office building RM	Capital work-in-progress RM	Total RM
Group								
31.03.2026								
Accumulated depreciation and impairment losses								
At 1 October	1,845,760	15,466	492,082	1,248,720	358,158	715,912	-	4,676,098
Charge for the financial period	332,969	81	72,052	2,703,161	172,012	536,934	-	3,817,209
Disposals	(337,781)	-	(22,976)	-	-	-	-	(360,757)
Transfer from right-of-use assets (Note 5)	-	-	-	-	485,174	-	-	485,174
Transfer to investment properties (Note 6)	-	-	-	(2,158,428)	-	(777,389)	-	(2,935,817)
Written off	-	-	(18,148)	-	-	-	-	(18,148)
Exchange differences	(68,859)	(1,732)	(10,709)	(9,966)	(521)	-	-	(91,787)
At 31 March	1,772,089	13,815	512,301	1,783,487	1,014,823	475,457	-	5,571,972
Carrying amount								
At 31 March	48,361	-	4,538	1,509,346	51,442	6,316,793	-	7,930,480

* During the financial period, capital work-in-progress amounting to RM4,896,000 were reversed following the cancellation of the related renovation works and the issuance of credit notes by the supplier.

4. **Property, Plant and Equipment (Cont'd)**

	Computers RM	Furniture and fittings RM	Office equipment RM	Renovations RM	Motor vehicles RM	Freehold office building RM	Capital work-in-progress RM	Total RM
Group								
30.09.2024								
Cost								
At 1 October	2,083,434	17,109	664,616	10,656,266	4,651	17,897,800	-	31,323,876
Additions	49,469	-	5,944	4,896,000	-	-	-	4,951,413
Reclassification	-	-	-	(14,240,000)	-	-	14,240,000	-
Transfer from right-of-use assets (Note 5)	-	-	-	-	353,996	-	-	353,996
Exchange differences	55,218	(1,556)	(105,770)	(9,422)	(489)	-	-	(62,019)
At 30 September	2,188,121	15,553	564,790	1,302,844	358,158	17,897,800	14,240,000	36,567,266
Accumulated depreciation and impairment losses								
At 1 October	1,595,077	16,897	385,431	1,027,941	4,651	357,956	-	3,387,953
Charge for the financial year	290,507	109	117,132	229,986	-	357,956	-	995,690
Transfer from right-of-use assets (Note 5)	-	-	-	-	353,996	-	-	353,996
Exchange differences	(39,824)	(1,540)	(10,481)	(9,207)	(489)	-	-	(61,541)
At 30 September	1,845,760	15,466	492,082	1,248,720	358,158	715,912	-	4,676,098
Carrying amount								
At 30 September	342,361	87	72,708	54,124	-	17,181,888	14,240,000	31,891,168

4. **Property, Plant and Equipment (Cont'd)**

	Computers RM	Renovations RM	Total RM
Company			
31.03.2026			
Cost			
At 1 October/31 March	19,804	39,636	59,440
Accumulated depreciation			
At 1 October	15,794	39,633	55,427
Charge for the financial period	4,007	-	4,007
At 31 March	19,801	39,633	59,434
Net carrying amount			
At 31 March	3	3	6
30.09.2024			
Cost			
At 1 October/30 September	19,804	39,636	59,440
Accumulated depreciation			
At 1 October	9,258	39,633	48,891
Charge for the financial year	6,536	-	6,536
At 30 September	15,794	39,633	55,427
Net carrying amount			
At 30 September	4,010	3	4,013

(a) Acquisition of property, plant and equipment

The aggregate additional cost for the purchase of property, plant and equipment of the Group during the financial period acquired under cash payments is RM600,016 (30.09.2024: RM4,951,413).

4. **Property, Plant and Equipment (Cont'd)**

(b) Assets pledged as securities to financial institutions

The net carrying amounts of property, plant and equipment of the Group pledged as securities for bank borrowings as disclosed in Note 16 to the financial statements are:

	Group	
	31.03.2026	**30.09.2024**
	RM	**RM**
Freehold office building	6,316,793	17,181,888

(c) During the financial period, the Group reclassified a portion of its commercial building, previously presented under property, plant and equipment, to investment property following a change in its use. The floors, which were previously owner-occupied, are now predominantly leased out to third parties to earn rental income.

(d) Impairment assessment

During the financial period, the Group assessed the above property, plant and equipment for impairment following the identification of impairment indicators. The recoverable amount was determined based on fair value less costs of disposal, using a valuation performed by an independent firm of professional valuers.

The fair value measurement was categorised within Level 2 of the fair value hierarchy and determined using the sales comparison method. The significant input into this valuation approach is price per square foot of comparable properties. Sales prices of comparable properties in close proximity are adjusted either positively or negatively for difference in key attributes such as property size, time age, tenure, level, surrounding, accessibility, visibility, orientation, facing and position of the units.

Based on the assessment, no further impairment loss was required as the recoverable amount exceeded the carrying amount of the property, plant and equipment.

5. **Right-of-Use Assets**

	Office buildings RM	Motor vehicles RM	Total RM
Group			
31.03.2026			
Cost			
At 1 October	2,418,252	1,411,881	3,830,133
Expiration of lease contracts	(1,161,235)	(703,253)	(1,864,488)
Transfer to property, plant and equipment (Note 4)	-	(708,628)	(708,628)
Exchange differences	2,128	-	2,128
At 31 March	1,259,145	-	1,259,145
Accumulated depreciation			
At 1 October	1,395,849	913,433	2,309,282
Charge for the financial period	324,108	274,994	599,102
Expiration of lease contracts	(1,161,235)	(703,253)	(1,864,488)
Transfer to property, plant and equipment (Note 4)	-	(485,174)	(485,174)
Exchange differences	8,379	-	8,379
At 31 March	567,101	-	567,101
Net carrying amount			
At 31 March	692,044	-	692,044

5. **Right-of-Use Assets (Cont'd)**

	Office buildings RM	Motor vehicles RM	Total RM
Group			
30.09.2024			
Cost			
At 1 October	1,915,307	1,765,877	3,681,184
Addition	214,186	-	214,186
Modification of lease contracts	299,720	-	299,720
Transfer to property, plant and equipment (Note 4)	-	(353,996)	(353,996)
Exchange differences	(10,961)	-	(10,961)
At 30 September	2,418,252	1,411,881	3,830,133
Accumulated depreciation			
At 1 October	1,182,032	794,078	1,976,110
Charge for the financial year	224,355	473,353	697,708
Transfer to property, plant and equipment (Note 4)	-	(353,996)	(353,996)
Exchange differences	(10,538)	(2)	(10,540)
At 30 September	1,395,849	913,433	2,309,282
Net carrying amount			
At 30 September	1,022,403	498,448	1,520,851

The Group has a lease contract for office buildings and motor vehicles that has lease terms of 2 to 7 years. Generally, the Group is restricted from assigning and subleasing the leased assets.

(a) Acquisition of right-of-use assets

	Group 31.03.2026 RM	Group 30.09.2024 RM
Aggregate costs	-	214,186
Less: Lease liabilities	-	(214,186)
Cash payments	-	-

5. **Right-of-Use Assets (Cont'd)**

(b) Assets held under lease arrangement

Motor vehicles with a carrying amount of RMNil (30.09.2024: RM498,448) of the Group are pledged as securities for the related lease liabilities.

6. **Investment Property**

	Group
	RM
Freehold office building	
31.03.2026	
At cost	
At 1 October	-
Transfer from property, plant and equipment (Note 4)	19,004,061
At 31 March	19,004,061
Accumulated depreciation and impairment loss	
At 1 October	-
Transfer from property, plant and equipment (Note 4)	2,935,817
At 31 March	2,935,817
Net carrying amount	
At 31 March	16,068,244

6. **Investment Property (Cont'd)**

(a) The Group's investment property comprises freehold office building. Freehold office building is leased to third party with an initial non-cancellable period of 1 to 3 years with option to renew. The rental of subsequent renewal is subject to negotiation with the lessees.

The following are recognised in profit or loss in respect of investment property:

	Group	
	31.03.2026	**30.09.2024**
	RM	**RM**
Rental income	753,840	-
Direct operating expenses:		
- income generating investment properties	(184,468)	-

(b) Investment property pledged as securities to financial institutions

Investment property of the Group amounting to RM16,068,244 (30.09.2024: RMNil) have been pledged to secure banking facilities granted to the Group.

(c) Fair value information

The fair value for the above investment property of RM16,100,000 (30.09.2024: RMNil) is determined by the independent firms of professional valuers.

The fair value was determined within Level 2, using the sales comparison method. The most significant input into this valuation approach is price per square foot of comparable properties. Sales prices of comparable properties in close proximity are adjusted either positively or negatively for difference in key attributes such as property size, time, age, tenure, level, surrounding, accessibility, visibility, orientation, facing and position of the units.

7. **Intangible Assets**

	Goodwill RM	Intellectual property RM	Software license RM	Development cost RM	Total RM
Group					
31.03.2026					
Cost					
At 1 October	2,805,415	11,062,343	71,379,049	12,712,744	97,959,551
Additions	-	520,925	1,469	3,610,470	4,132,864
Written off	-	-	(4,321,137)	(1,220,650)	(5,541,787)
Exchange differences	-	(436,718)	(1,025,793)	(83,086)	(1,545,597)
At 31 March	2,805,415	11,146,550	66,033,588	15,019,478	95,005,031
Accumulated amortisation and impairment loss					
At 1 October	2,805,415	11,062,343	71,378,931	12,712,195	97,958,884
Charge for the financial period	-	31,113	116	-	31,229
Written off	-	-	(4,321,137)	(1,220,650)	(5,541,787)
Exchange differences	-	(426,932)	(1,025,738)	(30,275)	(1,482,945)
At 31 March	2,805,415	10,666,524	66,032,172	11,461,270	90,965,381
Net carrying amount					
At 31 March	-	480,026	1,416	3,558,208	4,039,650

7. **Intangible Assets (Cont'd)**

	Goodwill RM	Intellectual property RM	Software license RM	Development cost RM	Total RM
Group					
30.09.2024					
Cost					
At 1 October	2,805,415	11,062,343	71,379,049	12,712,034	97,958,841
Additions	-	-	-	717	717
Exchange differences	-	-	-	(7)	(7)
At 30 September	2,805,415	11,062,343	71,379,049	12,712,744	97,959,551
Accumulated amortisation and impairment loss					
At 1 October	2,805,415	11,062,343	71,378,931	12,712,034	97,958,723
Charge for the financial year	-	-	-	161	161
At 30 September	2,805,415	11,062,343	71,378,931	12,712,195	97,958,884
Net carrying amount					
At 30 September	-	-	118	549	667

7. **Intangible Assets (Cont'd)**

	Software license RM	Development cost RM	Total RM
Company			
31.03.2026			
Cost			
At 1 October	4,241,442	1,220,650	5,462,092
Written off	(4,241,442)	(1,220,650)	(5,462,092)
At 31 March	-	-	-
Accumulated amortisation			
At 1 October	4,241,442	1,220,650	5,462,092
Written off	(4,241,442)	(1,220,650)	(5,462,092)
At 31 March	-	-	-
Carrying amount			
At 31 March	-	-	-
30.09.2024			
Cost			
At 1 October/30 September	4,241,442	1,220,650	5,462,092
Accumulated amortisation			
At 1 October/30 September	4,241,442	1,220,650	5,462,092
Carrying amount			
At 30 September	-	-	-

(a) Impairment testing for cash-generating units ("CGU")

The recoverable amount of the CGU was determined based on value-in-use calculation using cash flow projections derived from financial budgets approved by management covering a five-year period. The calculation incorporates key assumptions including revenue growth, gross profit margin and discount rate. Management applied a pre-tax discount rate of 11.3% (30.09.2024: 11.3%) which reflects the risks specific to the CGU.

7. **Intangible Assets (Cont'd)**

(b) Impairment loss

(i) Intellectual property

Intellectual property comprises digital content, royalty rights and computer software acquired by the Group for use in its digital content and value-added services businesses. These assets support the Group's operations by providing proprietary content, intellectual property rights and software applications used in delivering digital products and services across its business segments.

(ii) Software licence

Software licences comprise various purchased digital platforms and mobile applications acquired by the Group to support its digital platform business. These include an over-the-top media platform developed for gaming content creators to upload and distribute media content, an augmented object reality platform for artists to create and commercialise digital artwork, the Global Data Sim mobile application that enables users to activate international roaming services on smartphones, and Digital Sport apps providing digital and printed sports-related content, including soccer, Australian Football League and motorsports publications.

(iii) Development cost

Development costs comprise capitalised expenditure incurred on internally developed projects and licensed digital educational content that are expected to generate future economic benefits. These include work in development undertaken by the Group's Thailand operations and a licensed online foreign exchange education course offering basic, intermediate and advanced learning modules for online users.

Management performed impairment assessments where indicators of impairment existed. The recoverable amounts were determined based on value-in-use calculations at the cash-generating unit CGU level, using assumptions considered appropriate based on the current economic conditions, expected future cash flows and the specific circumstances of the respective CGUs.

The intangible assets written off by the Group and the Company amounted to RM5,541,787 and RM5,462,092 (30.09.2024: RMNil and RMNil) respectively was in respect of the Company's and the subsidiary's continued losses since prior years and management did not foresee any cash flows from this cash-generating unit in the near future.

8. Investment in Subsidiaries

	Company	
	31.03.2026	30.09.2024
	RM	RM
In Malaysia		
At cost		
Unquoted shares	88,400,001	500,001
Less: Allowances for impairment losses	(88,400,001)	(500,001)
	-	-
Outside Malaysia		
At cost		
Unquoted shares	19,836,609	9,549,360
Less: Allowances for impairment losses	(19,836,609)	(8,197,635)
	-	1,351,725
	-	1,351,725

During the financial year, the Company recognised an impairment loss of RM99,538,974 on its investments in subsidiaries as their carrying amounts exceeded their recoverable amounts.

Movements in allowances for impairment losses are as follows:

	Company	
	31.03.2026	30.09.2024
	RM	RM
At 1 October	8,697,636	8,697,636
Impairment losses recognised	99,538,974	-
At 31 March/30 September	108,236,610	8,697,636

8. **Investment in Subsidiaries (Cont'd)**

The subsidiaries and shareholdings therein are as follows:

Name of Company	Place of business/ Country of incorporation	Effective interest 31.03.2026 %	30.09.2024 %	Principal Activities
Direct holding:				
mTouche International Sdn. Bhd.	Malaysia	100	100	Real estate activities with own or leased property N.E.C and planting of fruit trees and selling agricultural produce, provision of mobile applications and related technology services and the distribution and sale of Covid-19 rapid antigen test kits as well as other businesses which are related to the healthcare industry and trading of tiles, building materials and renovation works
mTouche Healthcare Sdn. Bhd.	Malaysia	100	100	Provider of healthcare related business including wellness, recovery and fitness
PT mTouche*	Indonesia	100	49	Provider of mobile messaging technology
mTouche (Thailand) Co. Ltd.*	Thailand	100	100	Provision of mobile applications and related technology services

8. **Investment in Subsidiaries (Cont'd)**

The subsidiaries and shareholdings therein are as follows: (Cont'd)

Name of Company	Place of business/ Country of incorporation	Effective interest 31.03.2026 %	30.09.2024 %	Principal Activities
mTouche (HK) Ltd.*	Hong Kong	100	100	Provider of mobile messaging content services
mTouche (Vietnam) Co. Ltd.*	Vietnam	100	100	Provide mobile messaging technologies, billing platforms and interactive media solutions based on wireless and internet technologies
mTouche Technology Philippines Inc.*	Philippines	99.99	99.99	Engage in the business of handling and managing of computer data, data processing, data storage, systems design and analysis software package development, programming data communication, mobile messaging services microfilming, and related services like contract programming, computer education, consultancy and hardware maintenance
mTouche Cambodia Co. Ltd.* #	Cambodia	100	100	Dormant

8. **Investment in Subsidiaries (Cont'd)**

The subsidiaries and shareholdings therein are as follows: (Cont'd)

Name of Company	Place of business/ Country of incorporation	Effective interest 31.03.2026 %	30.09.2024 %	Principal Activities
Held through mTouche (Vietnam) Co. Ltd.:				
Mobile Asia Vietnam Co. Ltd.*	Vietnam	100	100	Provide mobile messaging technologies, billing platforms and interactive media solutions based on wireless and internet technologies
Held through mTouche (HK) Ltd:-				
mTouche E Wallet (HK) Limited*	Hong Kong	100	100	Dormant

* *Subsidiaries not audited by UHY Malaysia PLT*

\# *The subsidiary is exempted from statutory audit as permitted by the authority in the relevant country*

8. **Investment in Subsidiaries (Cont'd)**

(a) Material partly-owned subsidiaries

Set out below are the Group's subsidiaries that have material non-controlling interest:

	Proportion of ownership interests and voting rights held by non-controlling interests		Loss allocated to non-controlling interests		Accumulated non-controlling interests	
Name of Company	**31.03.2026 %**	**30.09.2024 %**	**31.03.2026 RM**	**30.09.2024 RM**	**31.03.2026 RM**	**30.09.2024 RM**
PT mTouche ("PTMT")	-	51	-	(87,182)	-	(1,708,967)
Individually immaterial subsidiary companies with non-controlling interests					(101)	(97)
Total non-controlling interests					(101)	(1,709,064)

Summarised financial information for PTMT that has non-controlling interests that are material to the Group is set out below. The summarised financial information below represents amounts before inter-company eliminations.

	PTMT	
	31.03.2026 RM	**30.09.2024 RM**
Summarised statement of financial position		
Non-current assets	-	2,059
Current assets	-	447,842
Non-current liabilities	-	(97,324)
Current liabilities	-	(3,703,492)
Net liabilities	-	(3,350,915)

8. **Investment in Subsidiaries (Cont'd)**

(a) Material partly-owned subsidiaries (Cont'd)

	PTMT	
	01.10.2024 to 31.03.2026 RM	**01.10.2023 to 30.09.2024 RM**
Summarised statement of profit or loss and other comprehensive income		
Revenue	-	83,319
Loss for the financial period/year	-	(170,945)
Total comprehensive loss for the financial period/year	-	(169,978)
Summarised statement of cash flows		
Net cash from operating activities	-	158,863
Net increase in cash and cash equivalents	-	158,863

(b) Striking off of Mobile Asia Vietnam Co. Ltd. ("MAVC")

On 22 May 2025, MAVC, an indirect wholly-owned subsidiary of the Company, was struck off from the Register of Companies in Vietnam in accordance with the applicable laws of Vietnam. Consequently, MAVC ceased to be a subsidiary of the Group and was deconsolidated from the Group's financial statements with effect from that date.

The effect of striking off MAVC on the financial position of the Group at the date of striking off are as follows:

	Group 31.03.2026 RM
Foreign currency translation reserve	4,924,907
Loss on striking off	(4,924,907)
Proceed from capital distribution	-

8. **Investment in Subsidiaries (Cont'd)**

(c) Additional investment

(i) mTouche (Thailand) Co. Ltd. ("MCL")

On 28 February 2025, the Company further subscribed for 190,000 ordinary shares in MCL, representing 63.3% of the enlarged issued and paid-up share capital of MCL, for a total cash consideration of THB19,000,000 (equivalent to approximately RM2,603,000). Following the subscription, MCL remained a wholly-owned subsidiary of the Company.

(ii) mTouche (HK) Ltd. ("MTHK")

On 4 September 2025, the Company further subscribed for 1,800,000 ordinary shares in MTHK, representing 100% of the enlarged issued and paid-up share capital of MTHK, for a total cash consideration of HKD1,800,000 (equivalent to approximately RM1,000,000).

On 28 November 2025, the Company further subscribed for 4,668,000 ordinary shares in MTHK, representing 100% of the enlarged issued and paid-up share capital of MTHK, for a total cash consideration of HKD4,668,000 (equivalent to approximately RM2,542,000).

On 12 March 2026, the Company further subscribed for 7,500,000 ordinary shares in MTHK, representing 100% of the enlarged issued and paid-up share capital of MTHK, for a total cash consideration of HKD7,500,000 (equivalent to approximately RM3,842,250).

Following the subscription, MTHK remained a wholly-owned subsidiary of the Company.

8. **Investment in Subsidiaries (Cont'd)**

(c) Additional investment (Cont'd)

(iii) PT mTouche ("PTMT")

On 26 February 2025, the Company acquired an additional 51% equity interest in PTMT by way of capitalisation of amount due from subsidiary for a total amount of RM300,000. Following the completion of the acquisition, the Company's effective equity interest in PTMT increased from 49% to 100%, resulting in PTMT becoming a wholly-owned subsidiary of the Company.

(iv) mTouche International Sdn. Bhd. ("MISB")

On 15 March 2026 and 27 March 2026, the Company further subscribed for 85,000,000 and 2,900,000 ordinary shares in MISB, respectively, by way of capitalising the amounts due from MISB totalling RM87,900,000. Following these subscriptions, MISB remained a wholly-owned subsidiary of the Company.

9. **Other Receivables**

	Group		Company	
	31.03.2026	**30.09.2024**	**31.03.2026**	**30.09.2024**
	RM	**RM**	**RM**	**RM**
Non-current				
Other receivables	16,700,000	16,700,000	16,700,000	16,700,000
Prepayments	1,524,758	1,024,256	-	-
Less: Allowances for impairment losses	(16,700,000)	(16,700,000)	(16,700,000)	(16,700,000)
	1,524,758	1,024,256	-	-
Current				
Other receivables	41,396,598	38,561,105	24,652,818	25,923,393
Deposits	356,760	315,217	343,269	3,269
Prepayments	98,775	27,287	-	-
	41,852,133	38,903,609	24,996,087	25,926,662
Less: Allowances for impairment losses	(40,782,760)	(36,338,952)	(24,652,818)	(25,923,393)
	1,069,373	2,564,657	343,269	3,269

Movements in allowances for impairment losses are as follows:

	Group		Company	
	31.03.2026	**30.09.2024**	**31.03.2026**	**30.09.2024**
	RM	**RM**	**RM**	**RM**
At 1 October	53,038,952	50,184,926	42,623,393	42,498,347
Impairment losses recognised	5,805,606	2,854,026	-	125,046
Bad debts written off	(1,270,575)	-	(1,270,575)	-
Exchange differences	(91,223)	-	-	-
At 31 March/ 30 September	57,482,760	53,038,952	41,352,818	42,623,393

Included in prepayments is an advance payment of RM1,524,758 (30.09.2024: RM1,024,256) in relation to the extension of the licence rights for intellectual property.

10. **Trade Receivables**

	Group	
	31.03.2026	**30.09.2024**
	RM	**RM**
Trade receivables:		
- Third parties	17,009,561	27,365,042
- Related parties	18,141	10,800
	17,027,702	27,375,842
Less: Allowances for impairment losses	(12,814,181)	(17,877,407)
	4,213,521	9,498,435

Trade receivables are non-interest bearing and are generally on 30 to 90 days (30.09.2024: 30 to 90 days) term. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

Movements in allowances for impairment losses are as follows:

	Group	
	31.03.2026	**30.09.2024**
	RM	**RM**
At 1 October	17,877,407	17,866,317
Impairment losses recognised	284,385	1,049,849
Reversal of impairment loss	(1,186,371)	(1,000,000)
Bad debts written off	(3,836,545)	-
Exchange differences	(324,695)	(38,759)
At 31 March/30 September	12,814,181	17,877,407

The loss allowance account in respect of trade receivables is used to record loss allowance. Unless the Group is satisfied that recovery of the amount is possible, the amount considered irrecoverable is written off against the receivable directly.

10. **Trade Receivables (Cont'd)**

The ageing analysis of trade receivables at the end of the reporting period are as follows:

	Gross amount RM	Loss allowance RM	Net Amount RM
Group			
31.03.2026			
Neither past due nor impaired	742,459	(24,254)	718,205
Past due not impaired:			
Less than 30 days	956,630	(15,081)	941,549
31 to 60 days	278,555	-	278,555
More than 60 days	2,275,357	(145)	2,275,212
	3,510,542	(15,226)	3,495,316
Credit impaired:			
Individual impaired	12,774,701	(12,774,701)	-
	17,027,702	(12,814,181)	4,213,521
30.09.2024			
Neither past due nor impaired	1,872,242	(175,538)	1,696,704
Past due not impaired:			
Less than 30 days	2,433,615	-	2,433,615
31 to 60 days	2,220,235	-	2,220,235
More than 60 days	9,240,636	(6,092,755)	3,147,881
	13,894,486	(6,092,755)	7,801,731
Credit impaired:			
Individual impaired	11,609,114	(11,609,114)	-
	27,375,842	(17,877,407)	9,498,435

Trade receivables that are not past due nor individually impaired are creditworthy debtors with good payment records with the Group.

As at 31 March 2026, gross trade receivables of RM3,510,542 (30.09.2024: RM13,894,486) were past due but not individually impaired. These relate to a number of independent customers from whom there is no recent history of default.

The trade receivables of the Group that are individually assessed to be impaired amounting to RM12,774,701 (30.09.2024: RM11,609,114). These relate to a number of independent customers that are in financial difficulties and have defaulted on payments.

The Group assesses credit quality of the trade receivables on a collective basis by using ageing of past due days. As at 31 March 2026, the Group provided lifetime impairment loss of RM15,226 (30.09.2024: RM6,092,755) based on the customer's historical data as an assumption for possibility of default.

11. Amount due From Subsidiaries

	Company	
	31.03.2026	30.09.2024
	RM	RM
Non-trade related	67,302,204	159,298,786
Less: Allowances for impairment losses	(67,302,204)	(154,463,811)
	-	4,834,975

Non-trade balances are unsecured, interest-free and repayable on demand.

Movements in allowances for impairment losses are as follows:

	Company	
	31.03.2026	30.09.2024
	RM	RM
At 1 October	154,463,811	8,714,305
Impairment loss recognised	4,917,296	146,157,341
Reversal of impairment loss	(88,499,128)	-
Written off	(3,579,775)	(407,835)
At 31 March/30 September	67,302,204	154,463,811

The reversal of impairment loss on amount due from subsidiaries included RM87,900,000 arising from the capitalisation of outstanding balances as additional equity contributions in the respective subsidiaries, with the corresponding amounts reclassified as investments in subsidiaries.

12. Other Investments

	Group		Company	
	31.03.2026	30.09.2024	31.03.2026	30.09.2024
	RM	RM	RM	RM
At fair value through profit or loss				
In Malaysia				
Quoted shares				
At 1 October	97,170	128,875	97,170	128,875
Recognised in profit or loss	(53,896)	(31,705)	(53,896)	(31,705)
At 31 March/ 30 September	43,274	97,170	43,274	97,170

13. **Fixed Deposits**

	Group		Company	
	31.03.2026	**30.09.2024**	**31.03.2026**	**30.09.2024**
	RM	**RM**	**RM**	**RM**
Fixed deposits with licensed bank	367,068	355,546	4,520	4,305
Fixed deposits with a cooperative licensed by Suruhanjaya Koperasi Malaysia	18,324,628	17,762,850	18,324,628	17,762,850
Less: Expected credit loss	(916,231)	(888,143)	(916,231)	(888,143)
	17,775,465	17,230,253	17,412,917	16,879,012

Movements in expected credit loss (12-month ECL) are as follows:

	Group		Company	
	31.03.2026	**30.09.2024**	**31.03.2026**	**30.09.2024**
	RM	**RM**	**RM**	**RM**
At 1 October	888,143	-	888,143	-
Impairment loss recognised	28,088	888,143	28,088	888,143
At 31 March/30 September	916,231	888,143	916,231	888,143

The fixed deposits with licensed bank earn effective interest rate ranging from 0.05% to 2.40% (30.09.2024: 0.05% to 2.00%) per annum and have maturity of 12 months (30.09.2024: 12 months).

The fixed deposits with a cooperative represent the fixed deposit placed with Koperasi Maal Nizami Negeri Selangor ("KOMANI"), a cooperative licensed by Suruhanjaya Koperasi Malaysia.

The fixed deposit with a cooperative licensed by Suruhanjaya Koperasi Malaysia earns effective interest rate at 3.15% (30.09.2024: ranging from 3.00% to 3.15%) and have maturity of 3 to 12 months (30.09.2024:3 to 12 months).

14. **Share Capital**

	Group and Company			
	Number of Shares		Amount	
	31.03.2026	30.09.2024	31.03.2026	30.09.2024
	Units	Units	RM	RM
Issued and fully paid (no par value)				
Ordinary shares				
At 1 October	926,719,091	926,719,091	242,386,011	242,386,011
Capital reduction	-	-	(203,000,000)	-
At 31 March/ 30 September	926,719,091	926,719,091	39,386,011	242,386,011

On 13 September 2024, the Company proposed a reduction of its issued share capital by RM203 million pursuant to Section 117 of the Companies Act 2016.

The proposed capital reduction was approved by the shareholders through a special resolution at the Extraordinary General Meeting held on 1 November 2024.

The Proposed Share Capital Reduction was completed on 3 January 2025.

The holders of ordinary shares are entitled to receive dividends as declared from time to time, and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regards to the Company's residual assets.

15. **Reserves**

	Group	
	31.03.2026	**30.09.2024**
	RM	**RM**
Non-distributable		
Foreign currency translation reserve	4,811,094	(1,082,603)
Other capital reserve	-	1,464,843
	4,811,094	382,240

The nature of reserves of the Group and of the Company is as follows:

(a) Foreign currency translation reserve

The foreign currency translation reserve represents exchange differences arising from the translation of the financial statements of foreign operations whose functional currencies are different from that of the Group's presentation currency.

(b) Other capital reserve

Other capital reserves comprised the consolidation of a change in the Group's equity interest in a subsidiary.

16. **Bank Borrowings**

	Group	
	31.03.2026	**30.09.2024**
	RM	**RM**
Secured		
Term loans	8,784,873	9,611,587
Analysed as:		
Non-current		
Term loans	8,146,310	9,403,243
Current		
Term loans	638,563	208,344

16. **Bank Borrowings (Cont'd)**

(a) The above credit facilities are secured by the following:

(i) Legal charge over the freehold office building and investment property of the subsidiary company as disclosed in Notes 4 and 6 to the financial statements; and

(ii) Corporate guarantee by the holding company.

(b) Maturity of bank borrowings are as follows:

	Group	
	31.03.2026	**30.09.2024**
	RM	**RM**
Within one year	638,563	208,344
Between one to two years	665,017	539,378
Between two to five years	2,164,963	1,790,225
Over five years	5,316,330	7,073,640
	8,784,873	9,611,587

(c) The range of interest rates per annum are as follows:

	Group	
	31.03.2026	**30.09.2024**
	%	**%**
Term loans	4.08 - 5.39	4.50 - 5.32

The Group has complied with all covenants as at 31 March 2026 and 30 September 2024.

17. Lease Liabilities

	Group	
	31.03.2026	30.09.2024
	RM	RM
At 1 October	1,591,031	1,738,731
Additions	-	214,186
Accretion of interest	156,694	108,059
Modification of lease contract	-	299,720
Payments	(991,660)	(769,244)
Exchange differences	(6,471)	(421)
At 31 March/30 September	749,594	1,591,031
Presented as:		
Non-Current	561,876	932,542
Current	187,718	658,489
	749,594	1,591,031

The maturity analysis of lease liabilities of the Group at the end of the reporting period:

	Group	
	31.03.2026	30.09.2024
	RM	RM
Within one year	238,067	770,848
Between one to two years	267,005	458,485
Between two to five years	357,000	547,740
Over five years	-	83,130
	862,072	1,860,203
Less: Future finance charges	(112,478)	(269,172)
Present value of lease liabilities	749,594	1,591,031

The Group leases office buildings and motor vehicles. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions.

Obligations under lease liabilities

These obligations are secured by a charge over the leased assets as disclosed in Note 5 to the financial statements. The interest rate of the Group for the leases ranges from 3.10% to 7.67% (30.09.2024: 3.10% to 7.67%) per annum.

18. Defined Benefit Obligations

	Group	
	31.03.2026 RM	30.09.2024 RM
Present value of unfunded defined benefit obligations:		
-MCL ("MCL pension plan")	1,028,154	875,588
-PTMT ("PTMT pension plan")	59,413	42,540
Liability arising from defined benefit obligation	1,087,567	918,128

The Group has defined benefit obligations arising from two of its subsidiaries, mTouche (Thailand) Co. Ltd ("MCL") and PT mTouche ("PTMT") respectively.

Under labour laws in Thailand, all employees with more than 120 days of service are entitled to Legal Severance Payment benefits ranging from 30 to 400 days of final salary upon termination of service, including forced termination or retrenchment, or in the event of retirement.

The defined benefits obligations in Indonesia is governed under Indonesia's Labour Law No 13/2003 which required employers to provide a mandatory termination indemnity defined benefit plan to all permanent private sector employees. Upon termination of employment, regardless of the reason, the employer is obliged to provide severance pay and long service pay in a lump sum.

The movement in the present value of defined benefit obligations is:

	MCL pension plan RM	PTMT pension plan RM	Total RM
Group			
31.03.2026			
At 1 October	875,588	42,540	918,128
Recognise in profit or loss:			
- Current service cost	190,679	13,307	203,986
- Interest expenses	-	20,073	20,073
Remeasurement of post-employment benefit expense	-	(2,267)	(2,267)
Exchange differences	(38,113)	(14,240)	(52,353)
At 31 March	1,028,154	59,413	1,087,567

18. **Defined Benefit Obligations (Cont'd)**

The movement in the present value of defined benefit obligations is: (Cont'd)

	MCL pension plan RM	PTMT pension plan RM	Total RM
Group			
30.09.2024			
At 1 October	788,819	38,107	826,926
Recognise in profit or loss:			
- Current service cost	90,343	6,334	96,677
- Interest expenses	-	9,680	9,680
Remeasurement of post-employment benefit expense	-	(967)	(967)
Exchange differences	(3,574)	(10,614)	(14,188)
At 30 September	875,588	42,540	918,128

Principal actuarial assumptions used for determination of the defined benefits obligation are as follows:

	31.03.2026	30.09.2024
MCL pension plan		
Discount rate	3.27%	3.00%
Future salary growth	2.29%	1.75%
PTMT pension plan		
Discount rate	11.30%	11.30%
Normal pension age	55	55
Future salary growth	4.00%	4.00%

The sensitivity analysis below has been derived based on changes to individual assumptions with all other assumptions held constant:

	Discount rate	
	Increase by 1%	Decrease by 1%
Effect on the defined benefit obligations		
- MCL pension plan	41,840	(28,208)
- PTMT pension plan	8,958	5,557

18. **Defined Benefit Obligations (Cont'd)**

The sensitivity analysis presented above may not be representative of the actual changes in defined benefit obligation as is unlikely that the change in assumption would occur in isolation to one another as some assumptions may be correlated.

No changes were made to the methods and types of assumptions used in preparing the sensitivity analysis for the current financial period.

The amounts recognised in profit and loss, in the administrative expenses line in the statements of profit or loss and other comprehensive income, are as follows:

	Group	
	01.10.2024 to 31.03.2026 RM	**01.10.2023 to 30.09.2024 RM**
Current service cost	203,986	96,677
Interest cost	20,073	9,680
	224,059	106,357

19. **Trade Payables**

The normal trade credit terms granted by trade payables to the Group ranged from 60 to 90 days (30.09.2024: 60 to 90 days).

20. **Other Payables**

	Group		**Company**	
	31.03.2026 RM	**30.09.2024 RM**	**31.03.2026 RM**	**30.09.2024 RM**
Sundry payables	1,147,725	938,465	205,471	76,852
Accruals	1,150,248	495,730	387,937	285,048
Goods and Services Tax/Value Added Tax	823,189	331,191	30,938	29,997
	3,121,162	1,765,386	624,346	391,897

21. **Revenue**

	Group	
	01.10.2024 to 31.03.2026 RM	**01.10.2023 to 30.09.2024 RM**
Geographical markets:		
Malaysia	5,251,255	10,017,281
Thailand	6,963,262	4,850,218
Hong Kong	2,538,597	-
Indonesia	239,134	83,319
Vietnam	-	232,618
	14,992,248	15,183,436
Revenue from contracts with customers:		
Sale of hardware and software	3,901,689	9,787,193
Rendering of services	11,090,559	5,396,243
	14,992,248	15,183,436
Revenue from other sources:		
Rental income	753,840	-
Timing of revenue recognition:		
At a point in time	11,182,434	14,868,943
Over time	3,809,814	314,493
Total revenue from contracts with customers	14,992,248	15,183,436

22. **Finance Costs**

	Group	
	01.10.2024 to 31.03.2026 RM	**01.10.2023 to 30.09.2024 RM**
Interest expenses on:		
Lease liabilities	156,694	108,059
Term loans	1,021,058	698,465
	1,177,752	806,524

23. **Loss Before Tax**

Loss before tax is determined after charging/(crediting) amongst other, the following items:

	Group		Company	
	01.10.2024 to 31.03.2026 RM	**01.10.2023 to 30.09.2024 RM**	**01.10.2024 to 31.03.2026 RM**	**01.10.2023 to 30.09.2024 RM**
Auditors' remuneration				
- Statutory audit				
- UHY Malaysia PLT	374,000	219,000	299,000	175,000
- Other auditors	95,495	72,970	-	-
- Non-statutory audit				
- UHY Malaysia PLT	6,000	6,000	6,000	6,000
Amortisation of intangible assets	31,229	161	-	-
Depreciation of:				
- Property, plant and equipment	3,817,209	995,690	4,007	6,536
- Right-of-use assets	599,102	697,708	-	-
Fair value loss on other investments	53,896	31,705	53,896	31,705
(Gain)/Loss on foreign exchange				
- realised	(21,288)	(12,288)	(59,095)	10,817
- unrealised	1,267,250	5,399,139	61,608	107,061
Loss on disposal of property, plant and equipment	20,809	-	-	-
Loss on striking off of a subsidiary	4,924,907	-	-	-
Impairment loss on investment in subsidiaries	-	-	99,538,974	-

23. **Loss Before Tax (Cont'd)**

Loss before tax is determined after charging/(crediting) amongst other, the following items: (Cont'd)

	Group		Company	
	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM
Impairment loss on:				
- trade receivables	284,385	1,049,849	-	-
- other receivables	5,805,606	2,854,026	-	125,046
- fixed deposit	28,088	888,143	28,088	888,143
- amount due from subsidiaries	-	-	4,917,296	146,157,341
Reversal of impairment loss on:				
- trade receivables	(1,186,371)	(1,000,000)	-	-
- amount due from subsidiaries	-	-	(88,499,128)	-
Net loss/(gain) on impairment of of financial instruments	4,931,708	3,792,018	(83,553,744)	147,170,530
Interest income	(1,383,757)	(1,365,714)	(1,369,640)	(1,356,203)
Rental income	(753,840)	-	-	-
Current service cost	203,986	96,677	-	-
Interest cost	20,073	9,680	-	-
Tax penalties	442,231	-	442,231	-
Lease expenses relating to:				
- short-term lease	334,750	-	-	-
- low-value assets	6,480	4,320	-	-

24. **Taxation**

	Group		Company	
	01.10.2024 to 31.03.2026 RM	**01.10.2023 to 30.09.2024 RM**	**01.10.2024 to 31.03.2026 RM**	**01.10.2023 to 30.09.2024 RM**
Tax expenses recognised in profit or loss:				
Current income tax:				
Current year provision				
- Outside Malaysia	5,325	-	-	-
Adjustment in respect of prior years	978,546	-	978,546	-
	983,871	-	978,546	-

Malaysian income tax is calculated at the statutory tax rate of 24% of the estimated assessable profits for the financial period/year. Taxation for other jurisdiction is calculated at the rates prevailing in the respective jurisdictions.

24. **Taxation (Cont'd)**

A reconciliation of income tax credit applicable to loss before tax at the statutory tax rate to income tax expense at the effective income tax of the Group and of the Company are as follows:

	Group		Company	
	01.10.2024 to 31.03.2026 RM	**01.10.2023 to 30.09.2024 RM**	**01.10.2024 to 31.03.2026 RM**	**01.10.2023 to 30.09.2024 RM**
Loss before tax	(26,417,443)	(15,011,593)	(17,516,570)	(147,669,753)
At Malaysian statutory tax rate of 24%	(6,340,186)	(3,602,782)	(4,203,977)	(35,440,741)
Different tax rates in other countries	(730,647)	600,620	-	-
Income not subject to tax	(7,549)	(231,870)	(21,239,799)	-
Expenses not deductible for tax purposes	5,265,281	2,588,029	25,386,572	35,460,910
Deferred tax assets not recognised	1,818,426	646,003	57,204	(20,169)
Adjustment in respect of current income tax in prior years	978,546	-	978,546	-
Tax expenses for the financial period/year	983,871	-	978,546	-

24. **Taxation (Cont'd)**

Deferred tax assets have not been recognised in respect for the following items:

	Group		Company	
	31.03.2026	**30.09.2024**	**31.03.2026**	**30.09.2024**
	RM	**RM**	**RM**	**RM**
Unutilised tax losses	20,912,980	13,050,804	3,307,592	3,073,247
Unabsorbed capital allowances	4,723,804	242,036	85,784	81,777
Other temporary differences	49,367	4,816,538	-	-
	25,686,151	18,109,378	3,393,376	3,155,024

The Group and the Company have the estimated unutilised tax losses and unabsorbed capital allowances available to carry forward to offset against future taxable profit. The said amounts are subject to approval by the tax authorities.

Under the Malaysia Finance Act 2018 which was gazetted on 27 December 2018, the unutilised tax losses of the Group and of the Company will be imposed with a time limit of utilisation. Any accumulated unutilised tax losses brought forward can be carried forward for a maximum period of 7 consecutive years of assessment. With effect from year of assessment 2022, unutilised tax losses that were allowed to be carried forward up to seven consecutive years was extended to a maximum of ten consecutive years of assessment under the current tax legislation. The unabsorbed capital allowances do not expire under current tax legislation.

Pursuant to Section 44 (5F) of the Income Tax Act 1967, the unutilised tax losses can only be carried forward until the following years of assessment. The unutilised tax losses applicable to foreign subsidiaries are subject to the tax legislation of the respective countries.

	Group		Company	
	31.03.2026	**30.09.2024**	**31.03.2026**	**30.09.2024**
	RM	**RM**	**RM**	**RM**
Unutilised tax losses to be carried forward until:				
Year of assessment:				
- 2028	3,592,207	2,756,478	2,205,056	2,205,056
- 2029	1,765,905	-	-	-
- 2030	2,259,815	2,259,815	868,191	868,191
- 2031	4,419,219	1,369,590	-	-
- 2032	1,340,403	1,340,403	-	-
- 2033	1,039,275	1,039,275	-	-
- 2034	1,683,609	1,683,609	-	-
- 2036	4,812,547	-	234,345	-
	20,912,980	10,449,170	3,307,592	3,073,247

25. **Loss Per Share**

(i) Basic loss per share

The basic loss per share is calculated based on the consolidated loss for the financial period/year attributable to owners of the parent and the weighted average number of ordinary shares in issue during the financial period/year as follows:

	Group	
	01.10.2024 to 31.03.2026 RM	**01.10.2023 to 30.09.2024 RM**
Loss attributable to owners of the parent	(27,401,278)	(14,924,915)
Weighted average number of ordinary shares for basic losses per share computation	926,719,091	926,719,091
Basic loss per share (in sen)	(2.96)	(1.61)

(ii) Diluted loss per share

The Group has no dilution in their earnings per ordinary share as there are no dilutive potential ordinary shares. There have been no other transactions involving ordinary shares or potential ordinary shares since the end of the reporting period and before the authorisation of these financial statements.

26. **Staff Costs**

	Group		Company	
	01.10.2024 to 31.03.2026 RM	**01.10.2023 to 30.09.2024 RM**	**01.10.2024 to 31.03.2026 RM**	**01.10.2023 to 30.09.2024 RM**
Salaries, wages, bonuses and allowances	5,771,393	3,620,299	1,499,824	859,300
Defined contribution plans	302,963	152,576	42,900	27,885
Social security contributions	44,550	23,654	2,089	1,159
Other benefits	634,519	413,267	163,300	262,549
	6,753,425	4,209,796	1,708,113	1,150,893

Included in staff costs is aggregate amount of remuneration received and receivables by the Directors of the Company and of the subsidiaries during the financial period/year as below:'

	Group		Company	
	01.10.2024 to 31.03.2026 RM	**01.10.2023 to 30.09.2024 RM**	**01.10.2024 to 31.03.2026 RM**	**01.10.2023 to 30.09.2024 RM**
Directors' remuneration				
Fees	686,400	412,800	686,400	412,800
Salaries and other emoluments	681,224	246,500	681,224	246,500
Defined contribution plans	42,900	27,885	42,900	27,885
Social security contributions	2,089	1,159	2,089	1,159
	1,412,613	688,344	1,412,613	688,344

27. **Reconciliation of Liabilities Arising from Financing Activities**

The table below show the detail changes in the liabilities of the Group arising from financing activities, including both cash and non-cash changes.

				Non-cash changes			
	Note	At 1 October RM	Financing cash flows RM	New leases RM	Lease modifications RM	Exchange differences RM	At 31 March/ 30 September RM
Group							
31.03.2026							
Bank borrowings	16	9,611,587	(826,714)	-	-	-	8,784,873
Lease liabilities	17	1,591,031	(834,966)	-	-	(6,471)	749,594
		11,202,618	(1,661,680)	-	-	(6,471)	9,534,467
30.09.2024							
Bank borrowings	16	-	9,611,587	-	-	-	9,611,587
Lease liabilities	17	1,738,731	(661,185)	214,186	299,720	(421)	1,591,031
		1,738,731	8,950,402	214,186	299,720	(421)	11,202,618

28. **Related Party Disclosures**

(a) Identifying related parties

For the purposes of these financial statements, parties are considered to be related to the Group if the Group or the Company has the ability, directly or indirectly, to control or joint control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control. Related parties may be individuals or other entities.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Group either directly or indirectly. The key management personnel comprise the Directors and management personnel of the Group, having authority and responsibility for planning, directing and controlling the activities of the Group entities directly or indirectly.

(b) Significant related party transactions

Related party transactions have been entered in the normal courses of business under negotiated terms. In addition to related party balances disclosed elsewhere in the financial statements, the significant related party transactions of the Group and of the Company are as follows:

	Group	
	31.03.2026	**30.09.2024**
	RM	**RM**
Transactions with companies in which Directors of the Company have substantial financial interests		
- Rendering of services	11,036	6,797

28. **Related Party Disclosures (Cont'd)**

(c) Compensation of key management personnel

Information regarding compensation of key management personnel is as follows:

	Group	
	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM
Executive Directors		
Fees	686,400	412,800
Salaries and other emoluments	681,224	246,500
Defined contribution plans	42,900	27,885
Social security contributions	2,089	1,159
	1,412,613	688,344

29. **Segment Information**

The main business segments of the Group comprise the following:

(a) Mobile value-added services

Provision of mobile applications, mobile solutions and related technology services

(b) IT product trading

Trade IT hardware and software in Malaysia.

Except as indicated above, no operating segments have been aggregated to form the above reportable operating segments.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the consolidated financial statements.

Transactions between segments are carried out on agreed terms between both parties. The effects of such inter-segment transactions are eliminated on consolidation. The measurement basis and classification are consistent with those adopted in the previous financial year.

Information about segment assets and liabilities are neither included in the internal management reports nor provided regularly to the management.

29. **Segment Information (Cont'd)**

	Mobile value-added services RM	Trading RM	Healthcare RM	Others RM	Adjustments and elimination RM	Total RM
Group						
31.03.2026						
Revenue						
External customers	13,392,248	1,600,000	-	-	-	14,992,248
Inter-segment	245,256	-	-	-	(245,256)	-
Total revenue	13,637,504	1,600,000	-	-	(245,256)	14,992,248
Results						
Interest income	14,117	-	-	1,369,640	-	1,383,757
Interest expenses	(1,177,752)	-	-	-	-	(1,177,752)
Depreciation and amortisation	(4,413,963)	-	-	(4,007)	-	(4,417,970)
Other non-cash (expenses)/income	(10,148,126)	(1,580,000)	-	(18,882,203)	8,404,851	(22,205,478)
Segment (loss)/profit before tax	(15,725,724)	(1,580,000)	-	(17,516,570)	8,404,851	(26,417,443)
Taxation	(5,325)	-	-	(978,546)	-	(983,871)
Loss for financial period	(15,731,049)	(1,580,000)	-	(18,495,116)	8,404,851	(27,401,314)
Assets						
Addition to property, plant and equipment	600,016	-	-	-	-	600,016
Tax recoverable	72,321	-	-	-	-	72,321
Segment assets	13,997,376	-	30,032,093	20,656,664	(215,204)	64,470,929
Segment liabilities	74,058,263	-	9,611,588	704,339	(68,605,875)	15,768,315

29. **Segment Information (Cont'd)**

	Mobile value-added services RM	Trading RM	Healthcare RM	Others RM	Adjustments and elimination RM	Total RM
Group						
30.09.2024						
Revenue						
External customers	5,424,160	9,759,276	-	-	-	15,183,436
Inter-segment	118,999	-	-	-	(118,999)	-
Total revenue	5,543,159	9,759,276	-	-	(118,999)	15,183,436
Results						
Interest income	-	-	-	1,365,714	-	1,365,714
Interest expenses	(374,936)	-	(431,588)	-	-	(806,524)
Depreciation and amortisation	(1,693,559)	-	-	-	-	(1,693,559)
Other non-cash (expenses)/income	(153,324,547)	(1,049,849)	-	(919,848)	146,168,614	(9,125,630)
Segment (loss)/profit before tax	(161,173,109)	97,593	(431,558)	445,866	146,049,615	(15,011,593)
Taxation	-	-	-	-	-	-
(Loss)/Gain for the financial year	(161,173,109)	97,593	(431,558)	445,866	146,049,615	(15,011,593)
Assets						
Addition to property, plant and equipment	55,413	-	4,896,000	-	-	4,951,413
Tax recoverable	380,234	-	-	-	-	380,234
Segment assets	49,081,346	9,559,276	30,032,093	17,230,253	(8,684,670)	97,218,298
Segment liabilities	173,561,463	5,963,683	9,611,588	-	(162,220,828)	26,915,906

29. **Segment Information (Cont'd)**

(a) Material non-cash income/(expenses) consist of following as presented in the respective notes to the financial statements:

	Note	Group 01.10.2024 to 31.03.2026	Group 01.10.2023 to 30.09.2024
Material non-cash income/(expenses)			
Impairment losses on financial assets	23	(6,118,079)	(4,792,018)
Reversal of impairment loss on financial assets	23	1,186,371	1,000,000
Loss on striking off of a subsidiary	23	(4,924,907)	-
Unrealised foreign exchange loss	23	(1,267,250)	(5,195,550)
		(11,123,865)	(8,987,568)

(b) Geographical information

Revenue and non-current assets information based on the geographical location of customers and assets respectively are follows:

	Group			
	Revenue		Non-current assets	
	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM	01.10.2024 to 31.03.2026 RM	01.10.2023 to 30.09.2024 RM
Malaysia	5,251,255	10,017,281	24,546,249	33,203,686
Other Asian Countries	9,740,993	5,166,155	5,708,927	1,233,256
	14,992,248	15,183,436	30,255,176	34,436,942

30. **Financial Instruments**

(a) Classification of financial instruments

The following table analyses the financial assets and liabilities in the statements of financial position by the class of financial instruments to which they are assigned, and therefore by the measurement basis:

	At amortised cost RM	At FVTPL RM	Total RM
Group			
31.03.2026			
Financial Assets			
Trade receivables	4,213,521	-	4,213,521
Other receivables and deposits	970,598	-	970,598
Other investments	-	43,274	43,274
Fixed deposits	17,775,465	-	17,775,465
Cash and bank balances	11,041,799	-	11,041,799
	34,001,383	43,274	34,044,657
Financial Liabilities			
Trade payables	1,939,875	-	1,939,875
Other payables	2,297,973	-	2,297,973
Bank borrowings	8,784,873	-	8,784,873
Lease liabilities	749,594	-	749,594
	13,772,315	-	13,772,315

30. **Financial Instruments (Cont'd)**

(a) Classification of financial instruments (Cont'd)

The following table analyses the financial assets and liabilities in the statements of financial position by the class of financial instruments to which they are assigned, and therefore by the measurement basis: (Cont'd)

	At amortised cost RM	At FVTPL RM	Total RM
Group			
30.09.2024			
Financial Assets			
Trade receivables	9,498,435	-	9,498,435
Other receivables and deposits	2,537,370	-	2,537,370
Other investments	-	97,170	97,170
Fixed deposits	17,230,253	-	17,230,253
Cash and bank balances	33,010,607	-	33,010,607
	62,276,665	97,170	62,373,835
Financial Liabilities			
Trade payables	13,029,774	-	13,029,774
Other payables	1,434,195	-	1,434,195
Bank borrowings	9,611,587	-	9,611,587
Lease liabilities	1,591,031	-	1,591,031
	25,666,587	-	25,666,587

30. **Financial Instruments (Cont'd)**

(a) Classification of financial instruments (Cont'd)

The following table analyses the financial assets and liabilities in the statements of financial position by the class of financial instruments to which they are assigned, and therefore by the measurement basis: (Cont'd)

	At amortised cost RM	At FVTPL RM	Total RM
Company			
31.03.2026			
Financial Assets			
Other receivables and deposits	343,269	-	343,269
Other investments	-	43,274	43,274
Fixed deposits	17,412,917	-	17,412,917
Cash and bank balances	2,857,198	-	2,857,198
	20,613,384	43,274	20,656,658
Financial Liabilities			
Other payables	593,408	-	593,408
Company			
30.09.2024			
Financial Assets			
Other receivables and deposits	3,269	-	3,269
Amount due from subsidiary companies	4,834,975	-	4,834,975
Other investments	-	97,170	97,170
Fixed deposits	16,879,012	-	16,879,012
Cash and bank balances	15,415,552	-	15,415,552
	37,132,808	97,170	37,229,978
Financial Liabilities			
Other payables	361,900	-	361,900

(b) Financial risk management objectives and policies

The Group's financial risk management policy is to ensure that adequate financial resources are available for the development of the Group's operations whilst managing its credit, liquidity, foreign currency and market risks. The Group operates within clearly defined guidelines that are approved by the Board and the Group's policy is not to engage in speculative transactions.

30. **Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

The following sections provide details regarding the Group's exposure to the abovementioned financial risks and the objectives, policies and processes for the management of these risks.

(i) Credit risk

Credit risk is the risk of a financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Group's exposure to credit risk arises principally from the individual characteristics of each customer, other receivables and deposits with a cooperative and licensed bank. The Company's exposure to credit risk arises principally from loans and advances to subsidiaries.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Normally credit evaluations are performed on customers requiring credit over a certain amount.

For cash and cash equivalents, the Group and the Company minimise credit risk by dealing exclusively with high credit rating counterparties. For deposits placed with a cooperative, counterparties are subject to strict due diligence and require approval from the relevant authorities, including Suruhanjaya Koperasi Malaysia ("SKM"), under the Ministry of Entrepreneur and Cooperatives Development. This process involves assessing the legal enforceability of arrangements and reviewing the financial stability and position of the cooperative. All deposits with the cooperative are monitored on an ongoing basis through periodic confirmations and compliance checks to ensure continued validity and security. For impairment purposes, the Group applies the three-stage Expected Credit Loss ("ECL") model under MFRS 9 Financial Instruments. Deposits with no significant increase in credit risk remain classified under Stage 1, with impairment measured using 12-month expected credit losses. In developing the ECL estimate, management incorporates forward-looking macroeconomic factors, benchmarking against external market data, and applying relevant overlays to reflect risks most significant to the Group.

The Company provides advances to subsidiaries and monitors the results of the subsidiaries regularly.

30. **Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

(i) Credit risk (Cont'd)

Concentration profile

Concentration of credit risk arises when a number of customers are engaged in similar business activities or activities within the same geographic region, or when they have similar risk characteristics that would cause their ability to meet contractual obligations to be similarly affected by changes in economic or other conditions. The Group monitors various portfolios to identify and assess risk concentration.

The Group major concentration of credit risk relates to the amount due from two (30.09.2024: two) receivables which constituted 82.72% (30.09.2024: 89.77%) of its trade receivables at the end of the reporting year.

Exposure to credit risk

The carrying amount of the financial assets recorded on the statements of financial position at the end of the reporting period represents the Group's and the Company's maximum exposure to credit risk in relation to financial assets. No financial assets carry a significant exposure to credit risk.

In addition, the Company are exposed to credit risk in relation to financial guarantee given to licensed banks and third parties. The financial guarantees have not been recognised in the financial statements since the fair value on initial recognition was not material as the financial guarantees provided by the Company did not contribute towards credit enhancement of the subsidiaries' borrowings in view of the securities pledged by the subsidiaries. The maximum exposure to credit risk in relation to the financial guarantees contract is as disclosed in Note 32 to the financial statements.

At each reporting date, the Group or the Company assesses whether any of the receivables are credit impaired.

The gross carrying amounts of credit impaired receivables are written off (either partially or full) when there is no realistic prospect of recovery. This is generally the case when the Group or the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. Nevertheless, receivables that are written off could still be subject to enforcement activities.

30. **Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

(ii) Liquidity risk

Liquidity risk refers to the risk that the Group or the Company will encounter difficulty in meeting its financial obligations as they fall due. The Group's and the Company's exposure to liquidity risk arises primarily from their various payables.

The Group's and the Company's funding requirements and liquidity risk are managed with the objective of meeting business obligations on a timely basis. The Group finances its liquidity through internally generated cash flows and minimises liquidity risk by keeping committed credit lines available.

The following table analyses the remaining contractual maturity for financial liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Group can be required to pay.

	On demand or within 1 year RM	1 to 2 years RM	2 to 5 years RM	More than 5 years RM	Total contractual cash flows RM	Total carrying amount RM
Group						
31.03.2026						
Non-derivative						
Financial liabilities						
Trade payables	1,939,875	-	-	-	1,939,875	1,939,875
Other payables	3,121,162	-	-	-	3,121,162	3,121,162
Bank borrowings	984,000	984,000	2,952,000	6,013,506	10,933,506	8,784,873
Lease liabilities	238,067	267,005	357,000	-	862,072	749,594
Financial guarantee*	10,000,000	-	-	-	10,000,000	-
	16,283,104	1,251,005	3,309,000	6,013,506	26,856,615	14,595,504

30. **Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

(ii) Liquidity risk (Cont'd)

The following table analyses the remaining contractual maturity for financial liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Group can be required to pay. (Cont'd)

	On demand or within 1 year RM	**1 to 2 years RM**	**2 to 5 years RM**	**More than 5 years RM**	**Total contractual cash flows RM**	**Total carrying amount RM**
Group						
30.09.2024						
Non-derivative						
Financial liabilities						
Trade payables	13,029,774	-	-	-	13,029,774	13,029,774
Other payables	1,765,386	-	-	-	1,765,386	1,765,386
Bank borrowings	380,087	984,000	2,952,000	8,569,862	12,885,949	9,611,587
Lease liabilities	770,848	458,485	547,740	83,130	1,860,203	1,591,031
Financial guarantee*	10,000,000	-	-	-	10,000,000	-
	25,946,095	1,442,485	3,499,740	8,652,992	39,541,312	25,997,778

* Based on the maximum amount that can be called for under the financial guarantee contracts.

All financial liabilities of the Company are assessed as current and correspondingly, no detailed maturity analysis is deemed necessary.

30. **Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

(iii) Market risk

(a) Foreign currency risk

The Group is exposed to foreign currency risk on transactions that are denominated in currencies other than the respective functional currencies of Group entities. The currencies giving rise to this risk are primarily Thai Baht ("THB"), Indonesian Rupiah ("IDR"), Vietnamese Dong ("VND"), Hong Kong Dollar ("HKD"), Philippines Peso ("PHP") and United States Dollar ("USD").

				Denominated in			
	THB	**VND**	**HKD**	**IDR**	**PHP**	**USD**	**Total**
	RM	**RM**	**RM**	**RM**	**RM**	**RM**	**RM**
Group							
31.03.2026							
Trade and other receivables	830,050	7,087	2,509,385	160,380	-	3,091	3,509,993
Fixed deposits with licensed banks	-	-	15,485	-	-	-	15,485
Cash and bank balances	641,552	266,698	1,968,319	29,607	-	35,856	2,942,032
Trade and other payables	(1,756,723)	(14,039)	(479,107)	(456,566)	(42,797)	(74,349)	(2,823,581)
	(285,121)	259,746	4,014,082	(266,579)	(42,797)	(35,402)	3,643,929

30. **Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

(iii) Market risk (Cont'd)

(a) Foreign currency risk (Cont'd)

The Group is exposed to foreign currency risk on transactions that are denominated in currencies other than the respective functional currencies of Group entities. The currencies giving rise to this risk are primarily Thai Baht ("THB"), Indonesian Rupiah ("IDR"), Vietnamese Dong ("VND"), Hong Kong Dollar ("HKD"), Philippines Peso ("PHP") and United States Dollar ("USD"). (Cont'd)

				Denominated in			
	THB RM	**VND RM**	**HKD RM**	**IDR RM**	**PHP RM**	**USD RM**	**Total RM**
Group							
30.09.2024							
Trade and other receivables	1,341,857	8,789	22,081	172,548	-	3,148	1,548,423
Fixed deposits with licensed bank	-	-	15,921	-	-	-	15,921
Cash and bank balances	1,396,305	1,195,456	84,233	272,968	-	36,016	2,984,978
Trade and other payables	(4,048,775)	(16,832)	(242,380)	(786,460)	(40,620)	(75,743)	(5,210,810)
	(1,310,613)	1,187,413	(120,145)	(340,944)	(40,620)	(36,579)	(661,488)

30. **Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

(iii) Market risk (Cont'd)

(a) Foreign currency risk (Cont'd)

Foreign currency sensitivity analysis

Foreign currency risk arises from Group entities which have a RM functional currency. The exposure to currency risk of Group entities which do not have a RM functional currency is not material and hence, sensitivity analysis is not presented.

The following table demonstrates the sensitivity of the Group's loss before tax to a reasonably possible change in the THB, HKD, VND, IDR, USD and PHP exchange rates against RM, with all other variables held constant.

Group	Change in currency rate	Increase/(decrease) in loss before tax 31.03.2026 RM	30.09.2024 RM
	RM		
THB	Strengthened 5%	(14,256)	(65,531)
	Weakened 5%	14,256	65,531
VND	Strengthened 5%	12,987	59,371
	Weakened 5%	(12,987)	(59,371)
HKD	Strengthened 5%	200,704	(6,007)
	Weakened 5%	(200,704)	6,007
IDR	Strengthened 5%	(13,329)	(17,047)
	Weakened 5%	13,329	17,047
PHP	Strengthened 5%	(2,140)	(2,031)
	Weakened 5%	2,140	2,031
USD	Strengthened 5%	(1,770)	(1,829)
	Weakened 5%	1,770	1,829

30. **Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

(iii) Market risk (Cont'd)

(b) Interest rate risk

The Group's and the Company's fixed rate deposits placed with a cooperative and licensed banks and borrowings are exposed to a risk of change in their fair value due to changes in interest rates. The Group's and the Company's variable rate borrowings are exposed to a risk of change in cash flows due to changes in interest rates.

The Group manages the interest rate risk of its deposits with a cooperative and licensed banks by placing them at the most competitive interest rates obtainable, which yield better returns than cash at bank and maintaining a prudent mix of short and long-term deposits.

The Group manages its interest rate risk exposure from interest bearing borrowings by obtaining financing with the most favourable interest rates in the market. The Group constantly monitors its interest rate risk by reviewing its debts portfolio to ensure favourable rates are obtained. The Group does not utilise interest swap contracts or other derivative instruments for trading or speculative purposes.

30. **Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

(iii) Market risk (Cont'd)

(b) Interest rate risk (Cont'd)

The interest rate profile of the Group's and of the Company's significant interest-bearing financial instruments, based on carrying amounts as at the end of the reporting period/year was:

	Group	
	31.03.2026	**30.09.2024**
	RM	**RM**
Fixed rate instrument		
Financial asset		
Fixed deposits	17,775,465	17,230,253
Financial liability		
Lease liabilities	(749,594)	(1,591,031)
	17,025,871	15,639,222
Floating rate instrument		
Financial liability		
Bank borrowings	(8,784,873)	(9,611,587)

	Company	
	31.03.2026	**30.09.2024**
	RM	**RM**
Fixed rate instrument		
Financial asset		
Fixed deposits	17,412,917	16,879,012

30. **Financial Instruments (Cont'd)**

(b) Financial risk management objectives and policies (Cont'd)

(iii) Market risk (Cont'd)

(b) Interest rate risk (Cont'd)

Interest rate risk sensitivity analysis

<u>Fair value sensitivity analysis for fixed rate instruments</u>

The Group and the Company do not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rates at the end of the reporting period would not affect profit or loss.

<u>Cash flow sensitivity analysis for floating rate instruments</u>

A change in 1% interest rate at the end of the reporting period would have (decreased)/increase the Group's loss before tax by RM87,849 (30.09.2024: RM96,116) respectively, arising mainly as a result of higher/lower interest expense on floating rate loans and borrowings. This analysis assumes that all other variables remain constant. The assumed movement in basis points for interest rate sensitivity analysis is based on the currently observable market environment.

(c) Equity price risk

Equity price risk is the risk that the fair value or future cash flows of the Group's financial instruments will fluctuate because of changes in market prices (other than interest or exchange rates).

The Group is exposed to equity price risk arising from its investment in quoted instruments. This investment is listed on Bursa Securities and is classified as financial asset measured at fair value through profit or loss or financial assets measured at fair value through other comprehensive income.

Management of the Group monitors investment in quoted instruments on a portfolio basis. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by Risk Management Committee of the Group.

31. **Capital Commitments**

Capital expenditure approved but not contracted for at the reporting date but not recognised in the financial statements, are as follows:

	Group	
	31.03.2026	**30.09.2024**
	RM	**RM**
Capital expenditure		
Approved but not contracted for:		
- Property, plant and equipment	-	4,896,000
- Intangible assets	615,080	384,096

32. **Financial Guarantee**

	Company	
	31.03.2026	**30.09.2024**
	RM	**RM**
Corporate guarantees given to the licensed banks for banking facilities granted to subsidiaries	10,000,000	10,000,000

33. **Capital Management**

The Group's and the Company's objectives when managing capital are to safeguard the Group's and the Company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group and the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

33. **Capital Management (Cont'd)**

The Group and the Company monitor capital using a gearing ratio. The Group's and the Company's policy is to maintain a prudent level of gearing ratio that complies with debt covenants and regulatory requirements. The gearing ratios at end of the reporting period are as follows:

	Group		Company	
	31.03.2026	30.09.2024	31.03.2026	30.09.2024
	RM	RM	RM	RM
Bank borrowings	8,784,873	9,611,587	-	-
Lease liabilities	749,594	1,591,031	-	-
Less: Cash and cash equivalents	(11,041,799)	(33,010,607)	(2,857,198)	(15,415,552)
Net cash	(1,507,332)	(21,807,989)	(2,857,198)	(15,415,552)
Total equity attributable to the owners of the company	48,702,715	72,011,456	19,952,325	38,447,441
Gearing ratio	N/A	N/A	N/A	N/A

N/A - As at the end of the financial year, the Group is in a net cash position, whereby net cash exceed total borrowings. Accordingly, the gearing ratio is not computed.

There were no changes in the Group's and the Company's approach to capital management during the financial period/year.

34. **Subsequent Event**

Striking off of mTouche E Wallet (HK) Limited ("HKEW")

Subsequent to the reporting date, the Group received the official documentation confirming the striking off of HKEW, a wholly-owned subsidiary of the Company, from the Register of Companies in Hong Kong. The striking off was completed on 6 July 2026.

The striking off does not have a material financial impact on the Group's financial statements for the current financial year.

35. **Comparative Information**

(a) The financial statements of the Company as at 30 September 2024 were audited by another auditor who expressed an unqualified opinion on the financial statements on 27 January 2025.

(b) The comparative figures are for the financial year from 1 October 2023 to 30 September 2024. Consequently, the comparative figures for the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows and related notes might not be comparable.

(c) Certain comparatives were reclassified to conform with current financial period's presentation. There was no significant impact to the financial performance in relation to the financial period ended 31 March 2026.

	As previously stated RM	Reclassification RM	As reclassified RM
Group			
Statements of Financial Position			
Assets			
Non-current assets			
Other receivables	-	1,024,256	1,024,256
Intangible assets	1,024,923	(1,024,256)	667

35. **Comparative information (Cont'd)**

(c) Certain comparatives were reclassified to conform with current financial period's presentation. There was no significant impact to the financial performance in relation to the financial period ended 31 March 2026. (Cont'd)

	As previously stated RM	Reclassification RM	As reclassified RM
Group			
Statement of Cash Flows			
Operating Activities			
Changes in working capital:			
Trade and other receivables	6,724,963	(1,024,256)	5,700,707
Cash Flows From Investing Activities			
Acquisition of intangible assets	(1,027,599)	(1,026,882)	(717)

36. **Date of Authorisation for Issue**

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of Directors on 31 July 2026.

LIST OF PROPERTIES AS AT 31 MARCH 2026

Location	Description of property and existing use	Tenure / Expiry on lease	Year of Acquisition	Net Book Value (RM)	Approximate Age of Building (Years)
Lot No. 2-1, Second Floor, Troika, 19 Persiaran KLCC, 50450 Kuala Lumpur	One (1) unit of vacant retail / office premises / space measuring in area approximately 685 square metres	Freehold	2022	6,792,250.00	16 years
Lot No. 2-2, Second Floor, Troika, 19 Persiaran KLCC, 50450 Kuala Lumpur	One (1) unit of vacant retail / office premises / space measuring in area approximately 1,120 square metres	Freehold	2022	11,105,550.00	16 years

ANALYSIS OF SHAREHOLDINGS

As at 17 July 2026

Issued and Paid-Up Share Capital	:	RM39,386,011.16 comprising of 926,719,091 ordinary shares
Class of Shares	:	Ordinary shares
Voting Rights	:	One (1) vote per ordinary share
Number of shareholders	:	6,829

Analysis of Shareholdings

Holdings	No. of shareholders	% of shareholders	No of shares held	% of shareholdings
1 – 99	910	13.33	29,860	0.00
100 – 1,000	1,313	19.23	784,563	0.08
1,001 – 10,000	2,389	34.98	11,241,348	1.21
10,001 – 100,000	1,682	24.63	63,309,340	6.83
100,001 – 46,335,954*	531	7.78	455,152,580	49.11
46,335,955 and above**	4	0.06	396,201,400	42.75
TOTAL	**6,829**	**100.00**	**926,719,091**	**100.00**

Note:
* *less than 5 % of issued shares*
** *5% and above of issued shares*

List of Substantial Shareholders (based on Register of Substantial Shareholders)

Shareholders	Direct		Indirect	
	No. of shares	%	No. of shares	%
Iconworld Resources Sdn. Bhd.	185,050,000	19.97	-	-
Permaju Industries Berhad	-	-	185,050,000[a]	19.97
DGB Networks Sdn. Bhd.	79,751,000	8.61		
DGB Asia Berhad			79,751,000[b]	8.61
Kua Khai Shyuan	30,004,001	3.24	-	-
Kamarudin bin Meranun	13,649,350	1.47	-	-

Notes:
[a] *Deemed interest by virtue of its shareholding in Iconworld Resources Sdn. Bhd.*
[b] *Deemed interest by virtue of its shareholding in DGB Networks Sdn. Bhd.*

List of Directors' Shareholdings

	Direct		Indirect	
	No. of Shares	%	No. of Shares	%
Dato' Khairul Azwan bin Harun	-	-	-	-
Ng Kok Hok	-	-	-	-
Kunamony A/P S.Kandiah	-	-	-	-
Tang Boon Koon	50,000	0.005	-	-
Chen Huei Ping	50,000	0.005	-	-

As at 17 July 2026

List of Thirty (30) Largest Shareholders

	Name	No. of shares held	Percentage (%)
1	Iconworld Resources Sdn. Bhd.	185,050,000	19.97
2	Affin Hwang Nominees (Asing) Sdn. Bhd. Exempt An for SFGHK Limited (Account Client)	81,960,600	8.84
3	M & A Nominee (Tempatan) Sdn. Bhd. SFGHK Limited for DGB Networks Sdn. Bhd.	79,751,000	8.61
4	Affin Hwang Nominees (Asing) Sdn. Bhd. DBS Vickers Secs (S) Pte Ltd for KGI Securities (Singapore) Pte. Ltd.	49,439,800	5.33
5	Unik Makmur Sdn. Bhd.	46,164,000	4.98
6	Jadi Chemicals Sdn. Bhd.	46,000,000	4.96
7	AE Multi Industries Sdn. Bhd.	44,400,300	4.79
8	Cartaban Nominees (Asing) Sdn. Bhd. Exempt An for Standard Chartered Bank Singapore (EFGBHK-Asing)	34,000,000	3.67
9	M & A Nominee (Tempatan) Sdn. Bhd. SFGHK Limited for Champagne Carbon Asia Limited	28,438,700	3.07
10	HSBC Nominees (Asing) Sdn. Bhd. Exempt An for Morgan Stanley & Co. International PLC (IPB Client Acct)	18,621,800	2.01
11	M & A Nominee (Tempatan) Sdn. Bhd. SFGHK Limited for Mlabs Capital Sdn. Bhd.	10,000,000	1.08
12	M & A Nominee (Asing) Sdn. Bhd. Exempt An for SFGHK Limited (Account Client)	9,115,700	0.98
13	CGS International Nominees Malaysia (Asing) Sdn. Bhd. Exempt An for CGS International Securities Singapore Pte. Ltd. (Retail Clients)	8,559,000	0.92
14	Attractive Holdings Sdn. Bhd.	7,695,400	0.83
15	Kamarudin Bin Meranun	5,459,740	0.59
16	Yong Jee Patt	4,683,100	0.51
17	Lim Keng Chuan	4,390,300	0.47
18	Kee Ku Huak	4,297,980	0.46
19	Maybank Nominees (Tempatan) Sdn. Bhd. Man Singh A/L Sham Singh	4,000,000	0.43
20	Wong Ngie Tien	3,421,300	0.37
21	Cho Kwai Ching	3,000,000	0.32
22	Law Chong Yih	3,000,000	0.32
23	Liew Thau Sen	2,943,400	0.32
24	Chan Yee Leong	2,642,800	0.29
25	GP Autobat Sdn. Bhd.	2,500,000	0.27
26	Public Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Lim Thiam Choy (E-SRB)	2,500,000	0.27
27	Nora Ee Siong Chee	2,430,400	0.26
28	Kenanga Nominees (Tempatan) Sdn. Bhd. Pledged Securities Account for Tay Hock Tiam	2,188,000	0.24
29	Khairul Azhar Bin Mokhtar	2,148,300	0.23
30	Hor Chee Kong	2,070,000	0.22
	TOTAL	**700,871,620**	**75.63**

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Twenty-First Annual General Meeting ("21st AGM") of the Company will be conducted on a hybrid basis at Lot 4.1, Level 4, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan and virtually through live streaming and online remote participation and voting facilities operated by InsHub Sdn. Bhd. via https://bit.ly/mTouche-AGM on Wednesday, 23 September 2026 at 11.00 a.m. for the purpose of considering the following businesses:-

AGENDA

Ordinary Business

1.	To receive the Audited Financial Statements for the financial period ended 31 March 2026 together with the Reports of the Directors and the Auditors thereon.	**(Please refer to Explanatory Note 1)**
2.	To re-elect Ms. Kunamony A/P S. Kandiah, a Director who is retiring in accordance with Regulation 97 of the Company's Constitution.	**Ordinary Resolution 1**
3.	To re-elect Mr. Chen Huei Ping, a Director who is retiring in accordance with Regulation 97 of the Company's Constitution.	**Ordinary Resolution 2**
4.	To approve the payment of additional Directors' fees of RM413,125.00 for the financial period from 1 October 2025 to 31 March 2026.	**Ordinary Resolution 3**
5.	To approve the payment of additional Directors' remuneration (excluding Directors' fees) payable to the Board of the Company and its subsidiaries amounting to RM239,263.00 for the financial period from 26 February 2025 to 22 September 2026.	**Ordinary Resolution 4**
6.	To approve the payment of Directors' fees of up to RM871,265.00 for the financial year ending 31 March 2027.	**Ordinary Resolution 5**
7.	To approve the payment of Directors' remuneration (excluding Directors' fees) payable to the Board of the Company and its subsidiaries amounting to RM363,331.00 for the financial period from 23 September 2026 until the next Annual General Meeting of the Company.	**Ordinary Resolution 6**
8.	To re-appoint Messrs. UHY Malaysia PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.	**Ordinary Resolution 7**

Special Business

To consider and if thought fit, to pass the following Resolution, with or without modifications:-

9. **Proposed Waiver of Statutory Pre-Emptive Rights of the Shareholders and Authority to Issue Shares** — **Ordinary Resolution 8**

"THAT subject always to the Companies Act 2016, Constitution of the Company and approvals from Bursa Malaysia Securities Berhad and any other governmental/ regulatory bodies, where such approval is necessary, authority be and is hereby given to the Directors pursuant to Sections 75 and 76 of the Companies Act 2016 to issue and allot not more than ten percent (10%) of the issued capital (excluding treasury shares) of the Company at any time upon any such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit or in pursuance of offers, agreements or options to be made or granted by the Directors while this approval is in force until the conclusion of the next Annual General Meeting of the Company.

THAT pursuant to Section 85 of the Companies Act, 2016 to be read together with Regulation 54 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered with new shares ranking equally to the existing issued shares of the Company arising from any issuance of new shares in the Company pursuant to this mandate.

AND THAT the new shares to be issued shall, upon allotment and issuance, rank equally in all respects with the existing shares of the Company, save and except that they shall not be entitled to any dividends, rights, allotments and/or other forms of distribution that which may be declared, made or paid before the date of allotment of such new shares."

10. **Continuing in Office as Senior Independent Non-Executive Director - Ms. Kunamony A/P S. Kandiah** **Ordinary Resolution 9**

"THAT subject to passing of Ordinary Resolution 1, authority be hereby given to Ms. Kunamony A/P S. Kandiah who has served as a Senior Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to act as a Senior Independent Non-Executive Director."

11. To transact any other business of which due notice shall have been given.

By order of the Board
Goh Xin Yee (MAICSA 7077870 & PC No. 202008000375)
Qwik Tsae Yng (MAICSA 7053568 & PC No. 202308000539)
Company Secretaries

31 July 2026
Kuala Lumpur

Notes :

1. A member shall be entitled to appoint up to three (3) proxies to attend and vote at the same meeting. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy. The instrument appointing a proxy must be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under seal or at hand of an officer or attorney duly authorised.

2. Where a member of the Company is an exempt authorised nominee who holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.

3. The instrument of appointing a proxy shall be deposited at the Company's Share Registrar's Office at ShareWorks Sdn. Bhd. at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur or via e-mail at ir@shareworks.com.my not less than forty-eight (48) hours before the time for holding the meeting or any adjourned meeting as the case may be.

4. Form of Proxy sent through facsimile transmission shall not be accepted

5. The 21st AGM will be conducted on a hybrid basis and members are advised to refer to the Administrative Guide on the registration and voting process for the said meeting.

6. **GENERAL MEETING RECORD OF DEPOSITORS**

   For the purposes of determining a member who shall be entitled to attend this AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Regulation 62 of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act 1991, to issue a General Meeting Record of Depositors as at 14 September 2026. Only the Company's members whose names appear on such Record of Depositors shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on their behalf.

Notes : (CONT'D)

7. **EXPLANATORY NOTES ON THE ORDINARY AND/OR SPECIAL BUSINESS**

1) Item 1 of the Agenda

This Agenda item is meant for discussion only, as the provision of Section 248(1) and Section 340(1)(a) of the Companies Act 2016 ("Act") does not require a formal approval of the shareholders for the Audited Financial Statements. Hence, this Agenda item is not put forward for voting.

2) Items 2 & 3 of the Agenda

Regulation 97 of the Constitution provides that an election of directors shall take place each year at the annual general meeting of the Company where one-third (1/3) of the Directors for the time being, or, if their number is not three (3) or a multiple of three (3), then the number nearest to one-third (1/3), shall retire from office and be eligible for re-election provided always that all Directors shall retire from office once at least in each three (3) years, but shall be eligible for re-election.

With the current Board size of five (5) directors, two (2) Directors namely Ms. Kunamony A/P S. Kandiah and Mr. Chen Huei Ping, being the longest in office since their last election are to retire in accordance with Regulation 97 of the Constitution.

The Nomination Committee has taken into account the Board Evaluation Assessment including the results of Self and Peer Assessment of Ms. Kunamony A/P S. Kandiah and Mr. Chen Huei Ping and concurred that they have met the Board's expectation in terms of experience, expertise, integrity, competency, commitment and individual contribution by continuously performing their duties diligently as Directors of the Company.

The profile of Ms. Kunamony A/P S. Kandiah and Mr. Chen Huei Ping is set out in the Annual Report 2026.

3) Item 4 and 5 of the Agenda

Section 230(1) of the Act provides amongst others, that "the fees" of the directors and "any benefits" payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting.

At the 20th AGM held on 26 February 2025, the shareholders approved the Directors' fee of up to RM730,000 for the financial year ending 30 September 2025 and the Directors' Remuneration (excluding Directors' fees) payable to the Board of the Company and its subsidiaries amounting to RM401,214 for the financial period from 26 February 2025 up to the next AGM ("Directors' Remuneration").

Following the change in the Company's financial year end, the financial year has been extended from 30 September 2025 to 31 March 2026. The Directors' Fees and Remuneration previously approved by the shareholders was estimated based on the Company's original timeline, where the 21st AGM was tentatively scheduled to be held by March 2026 and was intended to cover the payment up to that period.

As the financial year has now been extended beyond the original estimation, the Company wishes to seek shareholders' approval for additional Director's Fees of RM413,125.00 to be payable to the directors for the period from 1 October 2025 to 31 March 2026, and Directors' Remuneration to be payable to the directors for the period from 26 February 2025 to 22 September 2026 amounting to RM239,263.00.

7. **EXPLANATORY NOTES ON THE ORDINARY AND/OR SPECIAL BUSINESS (CONT'D)**

3) Items 6 & 7 of the Agenda

The Board wishes to seek shareholders' approval at the 21st AGM on the Directors' remuneration in two (2) separate resolutions as below:-

- Resolution 5 on payment of Directors' fees for the financial year ending 31 March 2027; and
- Resolution 6 on payment of Directors' remuneration (excluding Directors' fees) for the financial period from 23 September 2026 until the next AGM of the Company ("Relevant Period").

The Directors' remuneration (excluding Directors' Fees) comprises the allowances and other emoluments payable to the Board of the Company and its subsidiaries as follows:-

	Executive Directors (RM)	Independent Non-Executive Directors (RM)	Total (RM)
Meeting allowance	0	11,500	11,500
Other Benefits & Emoluments	342,831	9,000	351,831
Total	**342,831**	**20,500**	**363,331**

The estimated total amount of Directors' remuneration (excluding Directors' Fees) for the Relevant Period were determined based on various factors including number of scheduled meetings for the Board and Board Committees as well as the extent of involvement of the respective Directors.

Payment of Directors' Fees for the financial year ending 31 March 2027 and Directors' remuneration (excluding Directors' Fees) will be made by the Company and its subsidiaries on a monthly basis and/or as and when incurred if the proposed Resolutions 5 and 6 have been passed at the 21st AGM. The Board is of the view that it is just and equitable for the Directors to be paid on a monthly basis and/or as and when incurred, particularly after they have discharged their responsibilities and rendered their services to the Company and its subsidiaries throughout the Relevant Period. In the event where the payment of Directors' Fees for the financial year ending 31 March 2027 and Directors' remuneration (excluding Directors' Fees) payable during the above period exceeded the estimated amount sought at the 21st AGM, a shareholders' approval will be sought at the next AGM.

5) Item 8 of the Agenda

The Audit and Risk Management Committee ("ARMC") has carried out an assessment of the suitability, objectivity and independence of the external auditors, Messrs. UHY Malaysia PLT ("UHY") and was satisfied with the suitability of UHY based on the quality of audit, performance, competency and sufficiency of resources the external audit team provided to the Group.

The Board therefore approved the ARMC's recommendation on the re-appointment of UHY as the external auditors of the Company be put forward for the shareholders' approval at the forthcoming 21st AGM.

7. **EXPLANATORY NOTES ON THE ORDINARY AND/OR SPECIAL BUSINESS (CONT'D)**

6) Item 9 of the Agenda

The proposed Ordinary Resolution 8, if passed, will allow the Company to waive the statutory pre-emptive rights of the shareholders of the Company to be offered with new shares ranking equally to the existing issued shares of the Company arising from any issuance of new shares in the Company pursuant to this mandate.

This mandate, if passed, will also give flexibility to the Directors of the Company to issue shares up to a maximum of ten per centum (10%) of the issued share capital of the Company at the time of such issuance of shares and for such purposes as they consider would be in the best interest of the Company without having to convene separate general meetings. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.

The purpose of this general mandate is for possible fund raising exercises including but not limited to placement of shares for purpose of funding current and/or future investment projects, working capital, repayment of borrowings and/or acquisitons.

This is the renewal of the mandate obtained from the shareholders at the last AGM held on 26 February 2025 ("the Previous Mandate"). The Previous Mandate was not utilised and no proceeds were raised.

7) Item 10 of the Agenda

The Board has assessed the independence of Ms. Kunamony A/P S.Kandiah, who has served as an Senior Independent Non-Executive Director of the Company for a cumulative term of more than nine years, and recommended she continues in office as Independent Non-Executive Director of the Company based on the following justifications:

a) she has fulfilled the criteria under the definition of Independent Director as provided in the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, and thus, she would be able to bring the element of objectivity to the Board;
b) she has been with the Company for more than 9 years and is familiar with the Company's business operations;
c) she has vast and diverse experiences and therefore would be able to provide constructive opinion, independent judgment and to act in the best interest of the Company and shareholders;
d) she has devoted sufficient time and attention to her professional obligations for informed and balanced decision making; and
e) she has continued to exercise her due care during her tenure as Independent Non-Executive Director of the Company and has carried out her professional duties in the interest of the Company and shareholders.

This page has been intentionally left blank.

MTOUCHE TECHNOLOGY BERHAD
[Registration No. 200401017892(656395-X)]
(Incorporated in Malaysia)

FORM OF PROXY

I/We ....

of ....
being a Shareholder of **MTOUCHE TECHNOLOGY BERHAD [200401017892(656395-X)]** hereby appoint

Full Name (in Block)	**Email Address**	**NRIC/ Passport No.**	**Proportion of Shareholdings**	
			No. of Shares	**%**
Address				

And / or* (*delete as appropriate)

Full Name (in Block)	**Email Address**	**NRIC/ Passport No.**	**Proportion of Shareholdings**	
			No. of Shares	**%**
Address				

And / or* (*delete as appropriate)

Full Name (in Block)	**Email Address**	**NRIC/ Passport No.**	**Proportion of Shareholdings**	
			No. of Shares	**%**
Address				

or failing him, THE CHAIRMAN OF THE MEETING, as my/our proxy/proxies, to vote for me/us on my/our behalf at the Twenty-First Annual General Meeting ("21st AGM") of the Company which will be conducted on a hybrid basis at Lot 4.1, Level 4, Menara Lien Hoe, No. 8, Persiaran Tropicana, Tropicana Golf & Country Resort, 47410 Petaling Jaya, Selangor Darul Ehsan and virtually through live streaming and online remote participation and voting facilities operated by InsHub Sdn. Bhd. via https://bit.ly/mTouche-AGM on Wednesday, 23 September 2026 at 11.00 a.m. or at any adjournment thereof.

My/our proxy/proxies is/are to vote as indicated below:

ORDINARY RESOLUTIONS			FOR	AGAINST
Ordinary Resolution 1	-	Re-election of Ms. Kunamony A/P S. Kandiah as Director		
Ordinary Resolution 2	-	Re-election of Mr. Chen Huei Ping as Director		
Ordinary Resolution 3	-	Payment of additional Directors' Fees for the financial period from 1 October 2025 to 31 March 2026		
Ordinary Resolution 4	-	Payment of additional Directors' remuneration (excluding Directors' fees) payable to the Board of the Company and its subsidiaries for the financial period from 26 February 2025 to 22 September 2026		
Ordinary Resolution 5	-	Payment of Directors' Fees for the financial year ending 31 March 2027		
Ordinary Resolution 6	-	Payment of Directors' remuneration (excluding Directors' fees) payable to the Board of the Company and its subsidiaries for the financial period from 23 September 2026 until the next Annual General Meeting of the Company		
Ordinary Resolution 7		Re-appointment of Messrs. UHY Malaysia PLT as Auditors		
Ordinary Resolution 8		Proposed Waiver of Statutory Pre-Emptive Rights of the Shareholders and Authority to Issue Shares		
Ordinary Resolution 9		To approve the continuance in office as Senior Independent Non-Executive Director - Ms. Kunamony A/P S. Kandiah		

(Please indicate with a cross (X) in the space provided on, how you wish your vote to be casted in respect of the above resolutions. If you do not do so, the proxy may vote or abstain at his/her discretion.)

Dated this .... day of 2026

Number of shares held	
CDS Account No.	

....

Signature/Common Seal of Shareholder

Notes:-

1. *A member shall be entitled to appoint up to three (3) proxies to attend and vote at the same meeting. Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportions of his holdings to be represented by each proxy. A proxy may but need not be a member of the Company and there shall be no restriction as to the qualification of the proxy. The instrument appointing a proxy must be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under seal or at hand of an officer or attorney duly authorised.*
2. *Where a member of the Company is an exempt authorised nominee who holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.*
3. *The instrument of appointing a proxy shall be deposited at the Company's Share Registrar's Office at ShareWorks Sdn. Bhd. at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur or via email at ir@shareworks.com.my not less than forty-eight (48) hours before the time for holding the meeting or any adjourned meeting as the case may be.*
4. *Form of Proxy sent through facsimile transmission shall not be accepted.*
5. *The 21st AGM will be conducted on hybrid basis and members are advised to refer to the Administrative Guide on the registration and voting process for the said meeting.*
6. *GENERAL MEETING RECORD OF DEPOSITORS*
   For the purposes of determining a member who shall be entitled to attend this AGM, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. in accordance with Regulation 62 of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act 1991, to issue a General Meeting Record of Depositors as at 14 September 2026. Only the Company's members whose names appear on such Record of Depositors shall be entitled to attend the said meeting or appoint proxies to attend and/or vote on their behalf.

Fold This Flap For Sealing

Then Fold Here

Affix stamp

The Share Registrar of
MTOUCHE TECHNOLOGY BERHAD
[Registration No. 200401017892(656395-X)]

c/o ShareWorks Sdn. Bhd.
No. 2-1, Jalan Sri Hartamas 8,
Sri Hartamas,
50480 Kuala Lumpur

1st Fold Here

Lot 11.3, 11th Floor, Menara Lien Hoe,
No. 8, Persiaran Tropicana, T
ropicana Golf & Country Resort,
47410 Petaling Jaya, Selangor D.E.,
Malaysia

+60(3)- 7886 0100

+60(3)- 7886 0122

www.mtouche.com