Date: 9 April 2026

PRESS RELEASE
FOR IMMEDIATE RELEASE

MTT SHIPPING AND LOGISTICS BERHAD
(Registration No. 201901004019 (1313346-A))
(Incorporated in Malaysia under the Companies Act, 2016)

INITIAL PUBLIC OFFERING ("IPO") OF 633,500,000 NEW ORDINARY SHARES IN MTT SHIPPING AND LOGISTICS BERHAD ("MTTSL" OR "COMPANY") ("IPO SHARES") IN CONJUNCTION WITH THE LISTING OF AND QUOTATION FOR THE ENTIRE ENLARGED ISSUED ORDINARY SHARES IN MTTSL ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD

AscendServ Capital Markets Services Sdn Bhd is pleased to announce that upon the closing of the retail offering at 5.00 pm on 3 April 2026, the 50,000,000 IPO Shares made available for application by the Malaysian Public have been fully subscribed with an oversubscription rate of **2.70 times**.

The IPO comprises:

(I) Institutional offering of 571,000,000 IPO Shares to Malaysian and foreign institutional and selected investors, including Bumiputera investors approved by the Ministry of Investment, Trade and Industry of Malaysia ("**MITI**"), at the Institutional Price (as defined herein) ("**Institutional Offering**"); and

(II) Retail offering of 62,500,000 IPO Shares to the directors and eligible employees of MTTSL and its subsidiaries ("**Group**") and persons who have contributed to the success of the Group ("**Eligible Persons**") and the Malaysian public at the Final Retail Price (as defined herein) ("**Retail Offering**").

Following the completion of the bookbuilding process under the Institutional Offering on 6 April 2026, CIMB Investment Bank Berhad, had on 7 April 2026, on behalf of MTTSL, announced that the institutional price has been fixed at RM1.03 per IPO Share ("**Institutional Price**"). Accordingly, the final retail price for the IPO Shares under the Retail Offering has also been fixed at RM1.03 per IPO Share ("**Final Retail Price**").

As the retail price of RM1.03 per IPO Share is fully paid upon application and is no different from the Final Retail Price, there is no refund on the difference between the retail price and the Final Retail Price.

The IPO received 10,863 applications for 184,788,700 IPO Shares, amounting to a total value of RM190,332,361.00. Within this, the Bumiputera portion received 3,893 applications for 54,136,700 IPO Shares, representing an oversubscription rate of 1.17 times, while the public portion recorded 6,970 applications for 130,652,000 IPO Shares, achieving an oversubscription rate of 4.23 times.

Meanwhile, the 12,500,000 IPO Shares allocated to the Eligible Persons were fully subscribed.

Additionally, the Institutional Offering, comprising 258,500,000 IPO Shares offered to Malaysian and foreign institutional and selected investors have been fully subscribed. The 312,500,000 IPO Shares offered to Bumiputera investors approved by the MITI have been fully placed out after applying the relevant clawback and reallocation provisions as set out in the Prospectus.

The notice of allotment will be mailed to all successful applicants latest by 17 April 2026.

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CIMB Investment Bank Berhad *is the Principal Adviser, Joint Global Coordinator, Joint Bookrunner, Managing Underwriter and Joint Underwriter*

CLSA LIMITED AND CLSA SECURITIES MALAYSIA SDN BHD *is the Joint Global Coordinator and Joint Bookrunner*

AFFIN HWANG INVESTMENT BANK BERHAD *is the Joint Bookrunner and Joint Underwriter*

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MTT SHIPPING AND LOGISTICS BERHAD

BALLOTING DATE : 9 APRIL 2026

FINAL IPO PRICE : RM1.03 PER IPO SHARE

BUMIPUTERA CATEGORY

54,136,700 NEW ORDINARY SHARES

RANGE OF APPLICATION SHARES RECEIVED FROM	TO	TOTAL NO. OF APPLICATIONS RECEIVED	N0. OF SUCESSFUL BALLOTED APPLICATIONS	SUCCESS RATE (%)	SHARES TO BE ALLOTTED PER APPLICATION	TOTAL NUMBER OF SHARES ALLOTTED	TOTAL SHARES ALLOTTED (%)
100	900	816	816	100.00	ALL APPLICANTS WILL BE ALLOTED WITH THE NUMBER OF SHARES APPLIED	254,100	0.47
1,000	1,900	449	449	100.00		506,000	0.93
2,000	2,900	245	245	100.00		530,300	0.98
3,000	3,900	228	228	100.00		713,400	1.32
4,000	5,900	667	667	100.00		2,900,400	5.36
6,000	10,900	621	621	100.00		4,602,700	8.50
11,000	19,900	326	326	100.00		3,863,400	7.14
20,000	49,900	299	299	100.00		6,919,400	12.78
50,000	99,900	104	104	100.00		5,657,100	10.45
100,000	199,900	77	77	100.00		8,002,000	14.78
200,000	499,900	47	47	100.00		10,972,900	20.27
500,000	999,900	11	11	100.00		5,514,900	10.19
1,000,000	1,999,900	3	3	100.00		3,700,100	6.83
2,000,000	2,999,900	0	0	0.00		0	0.00
3,000,000	4,999,900	0	0	0.00		0	0.00
5,000,000	Above	0	0	0.00		0	0.00
		3,893	3,893			54,136,700	100.00

PUBLIC CATEGORY

25,000,000 NEW ORDINARY SHARES

RANGE OF APPLICATION SHARES RECEIVED FROM	TO	TOTAL NO. OF APPLICATIONS RECEIVED	N0. OF SUCESSFUL BALLOTED APPLICATIONS	SUCCESS RATE (%)	SHARES TO BE ALLOTTED PER APPLICATION	TOTAL NUMBER OF SHARES ALLOTTED	TOTAL SHARES ALLOTTED (%)
100	900	1,114	160	14.36	100	16,000	0.06
1,000	1,900	979	151	15.42	1,000	151,000	0.60
2,000	2,900	620	102	16.45	2,000	204,000	0.82
3,000	3,900	500	87	17.40	3,000	261,000	1.04
4,000	5,900	738	136	18.43	4,000	544,000	2.18
6,000	10,900	1,060	206	19.43	6,000	1,236,000	4.94
11,000	19,900	620	128	20.65	11,000	1,408,000	5.63
20,000	49,900	782	234	29.92	20,000	4,680,000	18.72
50,000	99,900	267	106	39.70	40,000	4,240,000	16.96
100,000	199,900	160	79	49.38	60,000	4,740,000	18.96
200,000	499,900	92	55	59.78	80,000	4,400,000	17.60
500,000	999,900	26	18	69.23	100,000	1,800,000	7.20
1,000,000	1,999,900	9	7	77.78	120,000	840,000	3.36
2,000,000	2,999,900	1	1	100.00	140,000	140,000	0.56
3,000,000	4,999,900	1	1	100.00	160,000	160,000	0.64
5,000,000	Above	1	1	100.00	180,000	180,000	0.72
		6,970	1,472			25,000,000	100.00*

**Totals may vary slightly due to rounding*