NEXGRAM HOLDINGS BERHAD
(Company No. 660055-H)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED 31 JANUARY 2026

NEXGRAM HOLDINGS BERHAD
Company No. 660055-H
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 31 JANUARY 2026

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (UNAUDITED)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	NOTE	CURRENT PERIOD QUARTER 31 JANUARY 2026 RM	PRECEDING YEAR CORRESPONDING QUARTER 31 JANUARY 2025 RM	CURRENT PERIOD TO-DATE 31 JANUARY 2026 RM	PRECEDING YEAR CORRESPONDING PERIOD 31 JANUARY 2025 RM
Revenue		12,545,536	-	29,787,098	-
Cost of sales		(8,286,864)	-	(21,357,554)	-
Gross Profit		4,258,672	-	8,429,544	-
Other income		589,134	-	781,515	-
Administrative and other operating expense		(2,438,278)	-	(4,787,232)	-
Profit from operations		2,409,528	-	4,423,827	-
Share of profit from an associate		469,120	-	1,603,440	-
Finance costs		(812,564)	-	(1,586,595)	-
Profit before taxation		**2,066,084**	**-**	**4,440,672**	**-**
Taxation	B5	757	-	3,177	-
Profit for the period		**2,066,841**	**-**	**4,443,849**	**-**
Other comprehensive loss, net of tax					
Foreign currency translation		(382,887)	-	(470,504)	-
Profit/(loss) on fair value changes of equity investment		-	-	-	-
		(382,887)	**-**	**(470,504)**	**-**
Total comprehensive income for the period, net of tax		**1,683,954**	**-**	**3,973,345**	**-**
Profit for the period attributable to:					
Equity holders of the Company		1,052,172	-	1,934,655	-
Non-controlling interests		1,014,669	-	2,509,194	-
Profit for the period		**2,066,841**	**-**	**4,443,849**	**-**
Total comprehensive income attributable to:					
Equity holders of the Company		669,285	-	1,464,151	-
Non-controlling interests		1,014,669	-	2,509,194	-
Total comprehensive income for the period		**1,683,954**	**-**	**3,973,345**	**-**
Earnings per share attributable to equity holders of the Company:-					
- Basic (sen)	B12	0.11	-	0.21	-
- Diluted (sen)		-	-	-	-

(Due to the change in the previous financial year end from 31 January to 31 July, there were no comparative financial information available for the preceding year corresponding period ended 31 January 2025)

(The Unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial period ended 31 July 2025 and the accompanying Notes to the Unaudited Interim Financial Report on pages 5 to 20)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

	AT 31 JANUARY 2026 (UNAUDITED) RM	AT 31 JULY 2025 (AUDITED) RESTATED RM
ASSETS		
Non-current assets		
Property, plant and equipment	1,219,091	668,101
Right of use assets	7,791,515	7,928,505
Investment properties	47,100,000	47,100,000
Investment in an associate	2,943,455	1,340,015
Other investments	29,903,082	30,045,939
Intangible asset	50,000,000	-
Goodwill on consolidation	27,494,991	7,533,466
Total non-current assets	166,452,134	94,616,026
Current assets		
Inventories	7,504,814	6,737,986
Receivables	18,633,935	20,708,353
Fixed deposits with licensed banks	23,378,990	18,408,584
Cash and bank balances	1,469,297	3,632,629
Tax recoverable	1,327,748	-
Amount owing by an associate	-	321,213
Total current assets	52,314,784	49,808,765
Total assets	218,766,918	144,424,791
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owners of the parent:		
Share capital	150,853,206	149,597,608
Reserves	(3,915,155)	(3,444,651)
Accumulated losses	(68,622,969)	(70,557,624)
Shareholders' funds	78,315,082	75,595,333
Non controlling interests	87,705,444	18,752,151
Total equity	166,020,526	94,347,484
LIABILITIES		
Non-current liabilities		
Loans and borrowings	2,208,473	2,464,933
Deferred tax liabilities	2,948,070	2,948,827
Redeemable Convertible Preference Shares	3,558,901	-
Total non-current liabilities	8,715,444	5,413,760
Current liabilities		
Payables	18,739,144	20,560,604
Loans and borrowings	10,396,118	9,605,927
Redeemable Convertible Preference Shares	14,895,686	14,032,410
Tax payables	-	464,606
Total current liabilities	44,030,948	44,663,547
Total liabilities	52,746,392	50,077,307
Total equity and liabilities	218,766,918	144,424,791
Net assets per share attributable to ordinary equity holders of the Company (sen)	8.01	8.51

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial period ended 31 July 2025 and the accompanying Notes to the Unaudited Interim Financial Report on pages 5 to 20)

NEXGRAM HOLDINGS BERHAD
Company No. 660055-H
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORT FOR THE SECOND QUARTER
ENDED 31 JANUARY 2026

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

	<- Attributable to owners of the parent ->									
	Non-Distributable								Distributable	
	Share capital RM	**Fair value reserve RM**	**Revaluation reserve RM**	**Treasury share RM**	**Translation reserve RM**	**Irredeemable Convertible Preference Share RM**	**Redeemable Convertible Preference Share RM**	**Accumulated losses RM**	**Total RM**	**Non-controlling interests RM**	**Total equity RM**
Balance as at 1 August 2025	149,597,608	(2,508,225)	2,253,815	(245,000)	(2,945,241)	-	-	(70,557,624)	75,595,333	18,752,151	94,347,484
Total comprehensive (expenses)/income for the financial year:-											
Profit/(loss) for the financial period	-	-	-	-	-	-	-	1,934,655	1,934,655	2,509,194	4,443,849
Other comprehensive income for the financial year	-	-	-	-	(470,504)	-	-	-	(470,504)	-	(470,504)
Total comprehensive income/(expenses)	-	-	-	-	(470,504)	-	-	1,934,655	1,464,151	2,509,194	3,973,345
Transaction with owners:											
- Issuance of ordinary shares	1,255,598	-	-	-	-	-	-	-	1,255,598	-	1,255,598
Total transactions with owners	1,255,598	-	-	-	-	-	-	-	1,255,598	-	1,255,598
Transaction with non-controlling interest:											
- Effect on acquisition of new subsidiaries	-	-	-	-	-	-	-	-	-	3,003,000	3,003,000
- Issuance of RCPS	-	-	-	-	-	-	-	-	-	63,441,099	63,441,099
Total transaction with non-controlling interest:	-	-	-	-	-	-	-	-	-	66,444,099	66,444,099
Balance as at 31 January 2026	150,853,206	(2,508,225)	2,253,815	(245,000)	(3,415,745)	-	-	(68,622,969)	78,315,082	87,705,444	166,020,526
Balance as at 1 February 2024	130,622,990	(2,491,060)	2,374,133	(245,000)	(3,984,895)	8,877,635	25,812,297	(44,489,235)	116,476,865	3,946,159	120,423,024
Prior period adjustment	-	-	-	-	-	-	(22,500,000)	(25,815,670)	(48,315,670)	6,484,942	(41,830,728)
At 1 February 2024, restated	130,622,990	(2,491,060)	2,374,133	(245,000)	(3,984,895)	8,877,635	3,312,297	(70,304,905)	68,161,195	10,431,101	78,592,296
Total comprehensive (expenses)/income for the financial year:-											
Profit/(loss) for the financial period	-	-	-	-	-	-	-	(411,033)	(411,033)	2,634,498	2,223,465
Other comprehensive (expenses)/income for the financial year	-	(17,165)	(120,318)	-	1,016,345	-	-	158,314	1,037,176	-	1,037,176
Total comprehensive (expenses)/income	-	(17,165)	(120,318)	-	1,016,345	-	-	(252,719)	626,143	2,634,498	3,260,641
Transaction with owners:											
- Issuance of ordinary shares	1,464,866	-	-	-	-	-	-	-	1,464,866	214,282	1,679,148
- Redemption of RCPS	8,632,117	-	-	-	-	-	-	-	8,632,117	(2,485,031)	6,147,086
- Conversion of ICPS	8,877,635	-	-	-	-	(8,877,635)	-	-	-	-	-
- Effect of disposal of subsidiaries	-	-	-	-	23,309	-	(3,312,297)	-	(3,288,988)	7,957,301	4,668,313
Total transactions with owners	18,974,618	-	-	-	23,309	(8,877,635)	(3,312,297)	-	6,807,995	5,686,552	12,494,547
Balance as at 31 July 2025	149,597,608	(2,508,225)	2,253,815	(245,000)	(2,945,241)	-	-	(70,557,624)	75,595,333	18,752,151	94,347,484

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial period ended 31 July 2025 and the accompanying Notes to the Unaudited Interim Financial Report on pages 5 to 20)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)

	CUMULATIVE QUARTER	
	CURRENT PERIOD TO-DATE 31 JANUARY 2026 RM	PRECEDING PERIOD TO-DATE 31 JANUARY 2025 RM
Cash flows for operating activities		
Profit before taxation	4,440,672	-
Adjustments for non-cash flow:		
Non-cash items	547,989	-
Finance costs	812,564	-
Interest income	(191,742)	-
Operating (loss)/profit before working capital changes	5,609,483	-
Changes in working capital:		
Net change in current assets	1,628,803	-
Net change in current liabilities	(1,821,460)	-
Cash generated from operations	5,416,826	-
Tax paid	(1,789,934)	-
Cash generated from operating activities	3,626,892	-
Cash flows for investing activities		
Interest received	191,742	-
Placement of short term deposit	(1,282,441)	-
Purchase of property, plant and equipment	(804,930)	-
Share of associate profit	(1,603,440)	-
Cash used in from investing activities	(3,499,069)	-
Cash flows from financing activities		
Proceeds from issue of shares	1,255,598	-
Interest paid	50,712	-
Net changes in loan and borrowings	561,004	-
Net cash used in financing activities	1,867,314	-
Net increase in cash and cash equivalents	1,995,137	-
Effect of foreign exchange rate changes	(470,504)	-
Cash and cash equivalents at beginning of period	10,399,807	-
Cash and cash equivalents at end of period	11,924,440	-
Cash and cash equivalents comprise of :-		
Cash and bank balances	1,469,297	-
Fixed deposits with licensed banks	23,378,990	-
	24,848,287	-
Fixed deposits with tenure more than 3 months and pledged to licensed banks	(12,923,847)	-
	11,924,440	-

(Due to the change in the previous financial year end from 31 January to 31 July, there were no comparative financial information available for the preceding year corresponding period ended 31 January 2025)

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial period ended 31 July 2025 and the accompanying Notes to the Unaudited Interim Financial Report on pages 5 to 20)

NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134 INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134 "Interim Financial Reporting" and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the latest audited financial statements of Nexgram Holdings Berhad ("Nexgram" or the "Company") and its subsidiaries ("Group") for the financial period ended 31 July 2025.

The accounting policies adopted by the Group in these interim financial statements are consistent with those of the audited financial statements for the quarter ended 31 July 2025, except for the application of the following amendments/improvements to Malaysian Financial Reporting Standards ("MFRS") ("Standards"), which are effective for financial year ending 31 July 2026:

Effective for financial periods beginning on or after 1 January 2026

• Amendments to MFRS 7 & 9	Amendments to the Classification and Measurement of Financial Instruments
• Amendments to MFRS 7 & 9	Contracts Referencing Nature-dependent Electricity
• Annual Improvements to MFRS Accounting Standards – Volume 11	

Effective for financial periods beginning on or after 1 January 2027

• MFRS 18	Presentation and Disclosure in Financial Statements
• MFRS 19 & Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures

Effective date to be announced

• Amendments to MFRS 10 & MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of these Standards is expected to have an immaterial impact on the Group's and the Company's financial statements except the following:

A1. Basis of preparation (cont'd)

MFRS 18 Presentation and Disclosure of Financial Statements

MFRS 18 'Presentation and Disclosure in Financial Statements' replaces MFRS 101 'Presentation of Financial Statements' upon its adoption. The new standard sets out new requirements for presentation and disclosures such as:

- introduces new categories and subtotals in the statement of profit or loss;
- requires disclosures of management-defined performance measures; and
- includes new requirements for the location, aggregation, and disaggregation of financial information.

The new standard will change the presentation and disclosure of the Group's and the Company's primary financial statements and notes. The Group and the Company are assessing the effects of the initial application of MFRS 18 on presentation and disclosure.

A2. Qualification of financial statements

The auditors have issued a qualified opinion on Nexgram Holdings Berhad's financial statements for the period ended 31 July 2025.

The qualification relates to one of the subsidiary's investments in Wings By Croske Resort Langkawi Sdn. Bhd., where the auditors could not fully verify the recoverable amounts of:

- Prepayment for hotel management rights: RM11.3 million
- Equity investment: RM23.9 million

This is mainly because the hotel management rights and lease are not yet legally transferred, and the long-term financial projections used for impairment assessment are uncertain.

Apart from this matter, the financial statements fairly reflect the Group's and Company's financial position and performance in accordance with relevant accounting standards.

A3. Seasonal or cyclical factors

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the current quarter under review.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

A5. Material changes in estimates

There were no changes in the nature and number of estimates reported in prior financial years that have a material effect in the current quarter under review.

A6. Debts and equity securities

There was no issuance, repurchase, cancellation, resale, and repayment of debt and equity securities of the Company for the current quarter under review.

A7. Dividend paid

There was no dividend paid during the current quarter under review.

A8. Segmental information

The segmental analysis of revenue and loss before taxation of the Group for the financial period ended 31 January 2026 is tabulated below:

Segment	Investment holding company RM	ICT Malaysia RM	Property Investment RM	Elimination RM	Total RM
Revenue	60,000	29,787,098	-	(60,000)	29,787,098
(Loss)/ Profit before taxation	(2,080,479)	6,574,228	(53,077)	-	4,440,672

A9. Valuation of property, plant and equipment

The Group did not revalue any of its property, plant and equipment during the current quarter under review.

A10. Valuation of investment properties

The Group did not revalue any of its investment properties during the current quarter under review.

A11. Material events subsequent to the end of the quarter

As at the date of the report, being the latest practicable date of this Report, there is no material events subsequent to the quarter ended 31 January 2026.

A12. Changes in composition of the Group

During the current quarter, NEC Infra Bersama Sdn. Bhd., a subsidiary of the Group, acquired a 70% equity interest in GAD Energy Sdn. Bhd. on 11 November 2025. GAD Energy Sdn. Bhd. is principally involved in the EPCC (Engineering, Procurement, Construction and Commissioning) sector.

Pursuant to the acquisition, GAD Energy Sdn. Bhd. has become an indirect subsidiary of the Group and has been consolidated into the Group's financial statements with effect from the date of acquisition.

A13. Contingent assets or liabilities

Save as disclosed below, the Company does not have any contingent assets or liabilities as at the date of the report except the following:

Contingent liability:	RM
Corporate guarantee granted to subsidiary companies	10,000,000

A14. Capital commitments

There were no capital commitments during the period under review.

ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of performance

(a) Overall review of the Group's financial performance

	Individual Period	Cumulative Period
	Current Quarter	Current Year To-date
	31 January 2026 RM'000	31 January 2026 RM'000
Revenue	12,546	29,787
Cost of sales	(8,287)	(21,358)
Gross Profit	4,259	8,429
Other operating income	589	782
Operating expense	(2,438)	(4,787)
Finance costs	(813)	(1,586)
Share of associate profit	469	1,603
Profit before taxation	2,066	4,441
Profit for the period	2,067	4,444
Profit attributable to Ordinary Equity Holders of the parent	1,052	1,935

The Group recorded a revenue of RM12.546 million for the current quarter and RM29.787 million for the financial year-to-date ended 31 January 2026. The Group's revenue is mainly derived from the ICT Malaysia division which represented 100.00% of the total revenue of the Group.

The Group reported a profit before taxation of RM2.066 million for the current quarter and RM4.441 million for the financial year-to-date. The performance was primarily driven by gross profit generated from the ICT Malaysia division, supplemented by other operating income and the Group's share of profit from its associate. This was partially offset by operating expenses and finance costs incurred during the period.

Profit attributable to ordinary equity holders of the parent amounted to RM1.052 million for the current quarter and RM1.935 million for the financial year-to-date.

B1. Review of performance (cont'd)

(b) Performance of the current quarter against the preceding quarter

	Current Quarter 31 January 2026 RM'000	**Immediate Preceding Quarter 31 October 2025 RM'000**	**Changes %**
Revenue	12,546	17,242	(27.24)
Cost of sales	(8,287)	(13,071)	(36.60)
Gross Profit	4,259	4,171	2.11
Operating expense	(1,849)	(2,157)	(14.28)
Profit from operation	2,410	2,014	19.66
Profit before interest and tax	3,031	3,148	(3.71)
Profit before taxation	2,066	2,374	(12.97)
Profit for the period	2,067	2,377	(13.04)
Profit attributable to Ordinary Equity Holders of the parent	1,052	882	19.27

For the current quarter ended 31 January 2026, the Group recorded revenue of RM12.55 million, compared to RM17.24 million recorded in the immediate preceding quarter ended 31 October 2025, representing a decrease of 27.24%. The decline in revenue was mainly attributable to lower revenue contributions from the ICT Malaysia division.

Despite the lower revenue, the Group recorded a higher profit from operations of RM2.41 million for the current quarter under review, as compared to RM2.01 million in the immediate preceding quarter, mainly due to improved cost management and lower operating expenses.

The Group recorded a profit before taxation of RM2.07 million for the current quarter, compared to RM2.37 million in the immediate preceding quarter, representing a decrease of 12.97%, primarily due to lower revenue contribution during the quarter.

Consequently, the Group recorded a higher profit attributable to ordinary equity holders of the parent of RM1.05 million, compared to RM0.88 million in the preceding quarter, representing an increase of 19.27%.

B2. Current year's prospect

The Board remains cautiously optimistic about the Group’s prospects for the financial period ending 31 July 2026. Despite global and domestic uncertainties, the Group is strategically positioned to benefit from Malaysia’s major national agendas, including the National Energy Transition Roadmap (NETR), Malaysia Renewable Energy Roadmap (MyRER), Digitalisation Agenda, Data Centre Framework, and nationwide sustainability and green development programmes. These initiatives are expected to support long-term growth across the Group’s renewable energy, data centre, surveillance technology, digital services, hospitality management, and green property development segments.

The Group will continue its core operations in the trading, distribution, and maintenance of security and video surveillance equipment, as well as in the hospitality segment, while preparing for the next economic recovery cycle. During the current quarter, the Group has acquired GAD Energy Sdn. Bhd. (“GAD”) through its sub-subsidiary NEC Suria Infra Bersama Sdn. Bhd., which is expected to strengthen the Group’s renewable energy and infrastructure capabilities. The acquisition will establish in-house EPCC (Engineering, Procurement, Construction & Commissioning) capabilities, reduce reliance on external contractors, expand engineering and turnkey project management services, and enhance eligibility for large-scale renewable energy tenders under NETR, MyRER, corporate power purchase agreements, and government green infrastructure programmes.

The acquisition is supported by profit guarantees, providing a minimum cumulative profit of RM20 million over four years, which is expected to provide a dependable earnings base for the renewable energy segment. Alongside the Group’s ongoing initiatives in ICT, data centre, cybersecurity, AI, and sustainable property development, these developments are expected to create a strong foundation for recurring revenue and long-term value creation.

Barring unforeseen circumstances, the Board believes that the Group’s diversified business model, alignment with national development agendas, and enhanced technical capabilities will support sustainable growth and strengthen shareholder value in the upcoming financial period.

B3. Variance of actual profit from forecast profit

The Group has not published or issued any profit forecast for the current period and financial period as at the date of the report.

B4. Loss before taxation is stated after charging/(crediting):

	Quarter ended 31 January 2026 RM	Year to date 31 January 2026 RM
Depreciation charges	141,977	253,940
Interest expense	812,564	1,586,595
Interest income	(45,782)	(191,742)

B5. Taxation

	Individual Quarter	Cumulative Quarter
	Current period quarter	Current period to-date
	31 January 2026 RM	**31 January 2026 RM**
Current period provision	-	2,420
Deferred tax provision	757	757
Total	757	3,177

B6. Status of corporate proposals

As at the date of the report, there were no other corporate proposals announced by the Company and pending for completion except the following: -

(a) Proposed debt settlement scheme

On 3 July 2024, the Company through its advisor, Malacca Securities Sdn Bhd (“Malacca Securities”), had announced that the Company proposes to undertake:

i) proposed bonus issue of up to 433,497,316 free warrants in Nexgram (“Warrant(s) E”) on the basis of 4 free Warrants E for every 9 existing ordinary shares in Nexgram (“Nexgram Share(s)” or “Share(s)”) held by the shareholders whose name appear in the Record of Depositors of the Company on an entitlement date to be determined later (“Entitlement Date”) (“Entitled Shareholder(s)”) (“Proposed Bonus Issue of Warrants E”);

B6. Status of corporate proposals (cont'd)

As at the date of the report, there were no other corporate proposals announced by the Company and pending for completion except the following: - (cont'd)

(a) Proposed debt settlement scheme (cont'd)

ii) proposed part settlement of redeemable convertible preference shares ("RCPS") in Medic Asset Group Sdn Bhd, a wholly-owned subsidiary of Nexgram ("MAGSB"), via the issuance of 555,120,000 new Shares ("RCPS Settlement Share(s)") to Wings By Croske Resort Langkawi Sdn Bhd ("Wings") at an issue price of RM0.025 per RCPS Settlement Share together with 246,720,000 free Warrants E on the basis of 4 free Warrants E for every 9 RCPS Settlement Shares for the redemption of 154,200 units of RCPS for a total consideration value of RM13,878,000 ("Proposed Part Settlement of RCPS");

iii) proposed settlement of debts owing to Weststar Invest Holdings Ltd ("Weststar") and RFC Holdings Sdn Bhd ("RFC") (collectively referred to as the "Creditors") in aggregate sum of RM11,614,804.19 ("Settlement Sum") to be fully satisfied via the issuance of 464,592,120 new Shares ("Debt Settlement Share(s)") at an issue price of RM0.025 per Debt Settlement Share together with 206,485,386 free Warrants E on the basis of 4 free Warrants E for every 9 Debt Settlement Shares ("Proposed Debt Settlement"); and

iv) proposed diversification of the existing business of Nexgram and its subsidiaries ("Nexgram Group" or "Group") to include the provision of hotel service management ("Hotel Service Management Business") ("Proposed Diversification").

(Collectively referred to as "Proposals")

On 7 August 2024, the Company through its advisor, Malacca Securities, had announced that the Company, Weststar and RFC had mutually agreed to terminate the debt settlement agreements dated 3 July 2024 in relation to the Proposed Debt Settlement. Subsequently, the Company, Weststar and RFC had entered into revised debt settlement agreements dated 7 August 2024.

On 4 October 2024, the Company through its advisor, Malacca Securities, had announced that the Company has submitted the listing application in relation to the Proposals to Bursa Securities.

On 27 March 2025, the Company through its advisor, Malacca Securities, had announced that the listing application in relation to the Proposals have been withdrawn.

On 14 August 2025, the Company through its advisor, Malacca Securities, had announced that the listing application in relation to the Proposals has been submitted to Bursa Securities on 13 August 2025.

B6. Status of corporate proposals (cont'd)

As at the date of the report, there were no other corporate proposals announced by the Company and pending for completion except the following: - (cont'd)

(a) Proposed debt settlement scheme (cont'd)

On 14 November 2025, the Company through its advisor, Malacca Securities, had announced that the listing application in relation to the Proposals have been withdrawn. A revised listing application in relation to the Proposals will be submitted and announced after the completion of the Company's current private placement exercise which was announced on 24 September 2025.

On 4 February 2026, the Company had announced that the Company and Malacca Securities have mutually agreed to terminate Malacca Securities' services as the adviser for the Proposals. Subsequent to the termination, the Company had appointed TA Securities Holdings Berhad ("TA Securities") as the replacement adviser for the Proposals. TA Securities will make necessary announcements on behalf of the Company in relation to the Proposals and any revision thereto in due course.

As at the date of the report, there was no further announcement being made in relation to the Proposals by TA Securities on behalf of the Company.

(b) Proposed private placement

On 24 September 2025, the Company through its advisor, TA Securities Holdings Berhad ("TA Securities") had announced that the Company proposes to undertake the Proposed Private Placement of up to 10% of the number of issued shares in the Company ("Placement Shares") (excluding treasury shares) pursuant to the general mandate obtained from the Company's shareholders up to 97,685,000 Placement Shares in Nexgram.

On 2 October 2025, the Company through its advisor, TA Securities, had announced that Bursa Securities had, vide its letter dated 2 October 2025, approved the listing and quotation of up to 97,685,000 Placement Shares to be issued pursuant to the Proposed Private Placement.

On 24 October 2025, the Company through its advisor, TA Securities, had announced ("Price-fixing Date") fixed the issue price for the first tranche of the Private Placement at RM0.0145 per Placement Share ("Issue Price"). On 31 October 2025, the company had issued 44,000,000 ordinary shares at an issue price of RM0.0145 per share under first tranche of Private Placement, which managed to raise proceeds of RM638,000.00. The ordinary shares were listed on the ACE Market of Bursa Securities Berhad on 3 November 2025.

B6. Status of corporate proposals (cont'd)

As at the date of the report, there were no other corporate proposals announced by the Company and pending for completion except the following: - (cont'd)

(b) Proposed private placement (cont'd)

On 12 November 2025, the Company through its advisor, TA Securities, had announced ("Price-fixing Date") fixed the issue price for the second tranche of the Private Placement at RM0.0136 per Placement Share ("Issue Price"). On 19 November 2025, the company had issued 26,000,000 ordinary shares at an issue price of RM0.0136 per share under second tranche of Private Placement, which managed to raise proceeds of RM353,600.00. The ordinary shares were listed on the ACE Market of Bursa Securities Berhad on 20 November 2025.

On 9 December 2025, the Company through its advisor, TA Securities, had announced ("Price-fixing Date") fixed the issue price for the third and final tranche of the Private Placement at RM0.0140 per Placement Share ("Issue Price"). On 11 December 2025, the company had issued 18,857,000 ordinary shares at an issue price of RM0.0140 per share under third and final tranche of Private Placement, which managed to raise proceeds of RM263,998.00. The ordinary shares were listed on the ACE Market of Bursa Securities Berhad on 12 December 2025.

The status of the utilisation proceeds of RM1,255,598 from the private placement as at to date as follows:

B6. Status of corporate proposals (cont'd)

As at the date of the report, there were no other corporate proposals announced by the Company and pending for completion except the following: - (cont'd)

(b) Proposed private placement (cont'd)

	Proposed Utilisation		**Actual Utilisation**				
	Min RM'000	**Max RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**Intended timeframe for utilisation**
			1st tranche	2nd tranche	3rd tranche	Total	
Working capital requirements of the Group	644	668	338	154	162	654	Within one (1) month
Payment to service providers / professionals including outstanding balances owed to service providers / professional fees to the relevant professionals	500	600	200	200	102	502	Within one (1) month
Estimated expenses for the Proposed Private Placement	100	100	100	-	-	100	Immediately
Total proceeds	**1,244**	**1,368**	**638**	**354**	**264**	**1,256**	

B7. Borrowings and debt securities

Save as disclosed below, the Group does not have any loan outstanding or created, convertible debt securities, mortgages or charges outstanding as at 31 January 2026.

Secured borrowings	Payable within 12 months (RM)	Payable after 12 months (RM)
Denominated in: - Malaysian Ringgit	10,396,118	2,208,473

The above borrowings are in the Malaysian currency. There has been no default on payment of either interest and/or principal sum, in respect of the abovementioned borrowings throughout the past one (1) financial year.

B8. Off balance sheet financial instruments

The Group does not have any off-balance sheet financial instruments as at the date of the report.

B9. Material litigation

There is no material litigation as at the date of the report except following:

a) <u>**Legal Suit with Perbadanan Bioteknologi Melaka**</u>

Tri-G Technologies Sdn Bhd ("Plaintiff") vs Perbadanan Bioteknologi Melaka ("Defendant")

In the abovementioned suit, the Plaintiff claim against the Defendant for the following:-

1. A declaration that the purported termination of the said Agreement by the Defendant is wrongful;

2. A sum of RM729,135 or any other sum as assessed by this Honourable Court being the balance sum unpaid by the Defendant for the delivered items;

3. Loss of profit for 3 years being the Contract period amounting to RM19,877,080 or any other sums as assessed by the Honourable Court;

4. Interest at the rate of 5% per annum on the adjudged amount in paragraph 2 and 3 above from the date of judgement until full and final realisation cost; and

5. Any other relief as deemed appropriate by this Honourable Court.

B9. Material litigation (cont'd)

a) <u>Legal Suit with Perbadanan Bioteknologi Melaka (cont'd)</u>

The suit was fixed for trial on 6 and 7 November 2023.

On 6 November 2023, the Court had postponed the trial for both parties to discuss on the settlement and fixed the new trial date on 29 February 2024.

On 29 February 2024, the Court had postponed the trial for both parties to refer and complete the mediation and fixed the new trial by way of e-Review on 2 May 2024.

On 2 May 2024, both parties have tried to resolve the matter by way of mediation. Nonetheless, both parties have failed to reach a settlement through mediation.

On 15 May 2024, the Plaintiff has made an amendment application to amend the pleading which was made to include the actual cost of refurbishment of the laboratory paid in the sum of RM79,028/- and the loss suffered by the Plaintiff as a results the Defendant's refusal to accept the new machine and laboratory items in the sum of RM77,760/-.

The Court has been informed of the amendment application via the e-Review on 16 May 2024 and the new Hearing date for the same is fixed on 19 August 2024 and had been rescheduled to 21 August 2024.

On 21 August 2024, the Court granted the Plaintiff's application with costs of RM2,500.00 to be paid by the Plaintiff to the Defendant. The High Court directed the Defendant to file its Amended Defence (if any) within 14 days upon receipt of the re-amended Statement of Claim. The Plaintiff is required to file the amended Reply to Defence, and Defence to Counterclaim within 14 days from the receipt of the Amended Defence.

The next hearing date is yet to be scheduled by the High Court.

The hearing was fixed on 5 November 2024 by the High Court.

During the hearing held on 5 November 2024, the hearing was converted to the case management for the Plaintiff to update the High Court on the status of filing the amended pleadings. The case is now fixed for trial from 23 April 2025 to 25 April 2025.

On 7 November 2024, the Plaintiff has been wound up by RHB Bank and therefore the solicitor is seeking consent from the Liquidator to proceed with the legal action against the Defendant.

The High Court has fixed the next management case for 23 July 2025 for the parties to update status on the status of the applications.

B9. Material litigation (cont'd)

a) <u>Legal Suit with Perbadanan Bioteknologi Melaka (cont'd)</u>

On 21 July 2025, Nexgram Industries Sdn Bhd ("the Applicant"), as a contributory of the Plaintiff, have filed the application to obtain leave from the winding-up court in order to continue with the legal proceedings on behalf of the Plaintiff in High Court.

On 5 August 2025, the leave application was granted. The High Court Registrar has fixed the next case management on 27 August 2025 to receive further directions from the High Court.

On 27 August 2025, the High Court has fixed the leave application for hearing on 25 September 2025.

On 25 September 2025, the High Court has allowed the leave application which the Applicant is now able to continue with the legal proceedings on behalf of the Plaintiff in High Court. The next case management is fixed on 10 October 2025 for further instructions from the High Court.

On 10 October 2025, the High Court has fixed the matter for trial on 15 December 2025, 18 December 2025 and 19 December 2025.

The Applicant decided to cease the case on behalf of the Plaintiff.

On 15 December 2025, the Applicant's solicitor informed the High Court that the both parties had reached a consensus to withdraw both the main claim and the counterclaim. After hearing from the parties' submissions on costs, the High Court struck out both the main claim and the counterclaim with no order as to costs.

B10. Dividend

There is no dividend declared for the current quarter under review.

B11. Earnings per share

(a) Basic

Basic earnings per share is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	Current Quarter	**Current Year to date**
Profit attributable to Ordinary Equity holders of the Company (RM)	1,052,172	1,934,655
Weighted average number of shares	977,428,808	933,121,808
Basic earnings per share (sen)	0.11	0.21

(b) Diluted

Not applicable.