



Ni Hsin signs Motorcycle CKD Assembly Cooperation Agreement with Qiulong (SURRON) Technology to assemble and Sell Electric Off-road Motorcycles in Malaysia

CHONGQING, 21 May 2026 – Ni Hsin EV Tech Sdn. Bhd. (“NHEVT”), a wholly-owned subsidiary of Main Market-listed **Ni Hsin Group Berhad** (“Ni Hsin” or the “Group”; Bursa: NIHSIN, 7215), today announced the signing of a Motorcycle CKD Assembly Cooperation Agreement (“**ASSEMBLY AGREEMENT**”) with Chongqing Qiulong Technology Co., Ltd. (“**QIULONG**”), to assemble and sell SURRON brand of electric off-road motorcycle (dirt bike) in Malaysia.

The ASSEMBLY AGREEMENT sets out the principal terms upon which the Parties intend to cooperate on the CKD project for SURRON brand motorcycles in Malaysia. NHEVT and QIULONG had on 15 April 2026 signed a Memorandum of Understanding to assemble SURRON brand of electric off-road motorcycle (dirt bike) in Malaysia.

Under the ASSEMBLY AGREEMENT, NHEVT will act as the exclusive OEM assembler and distributor for selected SURRON electric off-road models, supporting local assembly operations, quality control and compliance with Malaysian regulatory and certification requirements. The partnership enables QIULONG to expand its market reach to Malaysia, while maintaining a capital-efficient structure.

This strategic alliance brings together NHEVT’s capabilities as an experienced EV OEM assembler and QIULONG’s expertise in the production of high-performance new energy personal transportation tools, and boasting top-tier comprehensive R&D and design capabilities within the industry enabling QIULONG expand its market outreach to this region for its products.

SURRON – A Benchmark Brand

QIULONG was founded in Chongqing, China in 2014. It is the global pioneer of electric off-road motorcycles and a leader in off-road sports and lifestyle with an annual production capacity of 80,000 units, an annual output value of RMB 650 million, 46 dealers in China. Its products are sold to nearly 50 countries. SURRON has become the benchmark brand in the global electric off-road motorcycle category.

To date, QIULONG has received the following awards:-

- 290 valid authorised patents, including:-
 - appearance patents; and
 - new practical patents and invention patents.
- 2 International Awards
 - German Red Dot Design Award 2018; and
 - 2019 ISPO Global Innovation Competition Top 50 Finalist in Summer Sports Equipment Category.
- 28 domestic awards and certificates

- China Appearance Design Excellence Award;
- High-tech Enterprise of Chongqing; and
- “Specialized, Refined, Unique and Innovative” Enterprise of Chongqing.



*Experience the thrill of the **Surron Light Bee L** with its powerful 60V removable battery, rapid 3 - 4 hour charging, and high-torque performance delivering speeds up to 75 km/h for the ultimate electric ride.*



*Unleash elite off-road power with the **Surron Ultra Bee HP T**, featuring a 74V removable battery, thrilling speeds up to 95 km/h, long-range capability of up to 140 km, and massive 440 Nm torque for unstoppable performance.*



From left: Mr. Liu Xinxin, Chief Marketing Officer of QIULONG and Mr. Khoo Chee Kong, Managing Director of NHEVT

Khoo Chee Kong 邱基强, Managing Director of Ni Hsin EV Tech Sdn. Bhd., said:

“This collaboration provides us with a wonderful opportunity to play a meaningful role in introducing SURRON electric off-road motorcycles to the local market. QUILONG is the global pioneer of electric off-road motorcycles and a leader in off-road sports and lifestyle.”

“QUILONG possess top-tier comprehensive R&D capabilities and hold over 200 valid patents. Their design excellence is evidenced by the prestigious global awards earned, including the German Red Dot. By combining QUILONG’s elite technology with NI HSIN’s local assembly power, we create an unmatched market force. We have full confidence the SURRON electric off-road motorcycles (dirt bikes) will be well accepted in Malaysia.”

Outlook

With the current crisis in the Middle East region leading to higher fuel costs, consumers are looking to make the shift from ICE vehicles to EV. With increasing demand for sustainable and cost-efficient transportation, the partnership is expected to play a pivotal role in accelerating EV adoption in Malaysia.

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About Ni Hsin EV Tech Sdn. Bhd.

Ni Hsin EV Tech Sdn. Bhd. is an EV-focused company in Malaysia specialising in OEM assembly of electric mobility solutions, supporting brands and platform companies in bringing EV products to market through efficient local assembly and compliance capabilities.

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