

**NOVA MSC BERHAD (“NOVAMSC” OR “COMPANY”)
DEVIATION OF 10% OR MORE BETWEEN THE UNAUDITED AND AUDITED
FINANCIAL STATEMENT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2025**

Pursuant to Rule 9.19(36) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), the Board of Directors of NovaMSC (“Board”) wishes to announce that there is a deviation of more than 10% between the loss after tax and non-controlling interest (“NCI”) stated in audited financial statement for the financial period ended (“FPE”) 30 June 2025 (“AFS2025”) and unaudited quarterly reports for the FPE 30 June 2025 which was announced to Bursa Securities on 2 September 2025.

The reconciliation and explanation for the deviation are set out below:

FPE 30 June 2025	Unaudited RM’000	Audited RM’000	Variance RM’000	Variance %
Net loss for the financial period/ year attributable to:				
Owners of the Company	(8,842)	(9,869)	(1,027)	11.6
Non-controlling interest	(2,200)	(2,203)	(3)	0.1
Net loss for the financial period	(11,042)	(12,072)	(1,030)	9.3

	<u>RM’000</u>
Net loss after tax and NCI as per announced unaudited financial results	(8,842)
Adjustments:	
(a) Impairment on goodwill	(274)
(b) Impairment on intangible assets	(633)
(c) Additional administrative and other expenses recorded	(120)
Subtotal	<u>(1,027)</u>
Net loss after tax and NCI as per audited financial statements	<u>(9,869)</u>

The variance of approximately 11.6% between the audited and unaudited loss after tax and NCI was mainly due to additional impairment charges on goodwill and intangible assets identified during the finalisation of the audit, as well as other minor audit adjustments.

These adjustments were made upon completion of the auditors’ review and final assessment of the recoverable amounts of certain assets in accordance with the relevant accounting standards.

The Board wishes to highlight that the adjustments are non-cash in nature and do not affect the Group’s operational performance or cash flow position. The Board is taking a serious view in this matter and the audited results show the Board’s continued commitment to transparency, accuracy and compliance with all financial reporting standards and regulatory requirements. As stated in the earlier announcement made on 31 October 2025, the Board and management have noted the auditors’ comments and stand by the Company’s position that the impairment assessment was performed in accordance with applicable accounting standards.

This announcement is dated 11 November 2025.