NOVA TECHNOLOGY SERVICES BERHAD (F.K.A. XOX TECHNOLOGY BERHAD) (Company No. 199901007872 (482772-D))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026

The Board of Directors of Nova Technology Services Berhad (F.K.A. XOX Technology Berhad) is pleased to announce the following unaudited consolidated financial statements for the quarter ended 31 March 2026 which should be read in conjunction with the audited consolidated financial statements for the financial year ended 30 June 2025 ("**FYE 2025**") and the accompanying explanatory notes attached to the unaudited consolidated financial statements.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2026

		INDIVIDUAL QUARTER Quarter Ended		CUMULATIVE QUARTER Period Ended	
	Note	31.03.2026 RM'000 (unaudited)	31.03.2025 RM'000 (unaudited)	31.03.2026 RM'000 (unaudited)	31.03.2025 RM'000 (unaudited)
Continue operations					
Revenue	A8	19,317	35,560	62,542	122,597
Cost of sales		(14,680)	(26,932)	(48,435)	(91,807)
Gross profit		4,637	8,628	14,107	30,790
Other income		1,055	553	2,234	2,425
Administrative and other expenses		(2,019)	(3,595)	(6,252)	(10,557)
Selling and distribution expenses		(36)	(24)	(40)	(46)
Profit from operations		3,637	5,562	10,049	22,612
Finance costs		(58)	(25)	(199)	(78)
Profit before tax	B14	**3,579**	**5,537**	**9,850**	**22,534**
Tax expenses	B7	(2,581)	(2,555)	(6,207)	(9,945)
Profit from continuing operations		**998**	**2,982**	**3,643**	**12,589**
Discontinue operations					
Loss from discontinued operations, net of tax		**(19)**	**232**	**(19)**	**119**
Net profit for the financial period		**979**	**3,214**	**3,624**	**12,708**
Other comprehensive profit/(loss):-					
Item that will be subsequently to profit or loss					
Foreign currency translation differences					
- from continuing operations		(193)	(970)	(2,075)	(3,786)
- from discontinued operations		38	(6)	(9)	149
		(155)	(976)	(2,084)	(3,637)
Total comprehensive profit for the financial period		**824**	**2,238**	**1,540**	**9,071**

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2024 (CONT'D)

		INDIVIDUAL QUARTER Quarter Ended		CUMULATIVE QUARTER Period Ended	
	Note	31.03.2026 RM'000 (unaudited)	31.03.2025 RM'000 (unaudited)	31.03.2026 RM'000 (unaudited)	31.03.2025 RM'000 (unaudited)
Net profit for the financial period attributable to:					
Owners of the parent:					
- from continuing operations		494	1,369	1,706	6,324
- from discontinued operations		(19)	232	(19)	119
		475	1,601	1,687	6,443
Non-controlling interests					
- from continuing operations		504	1,613	1,937	6,265
- from discontinued operations		-	-	-	-
		504	**1,613**	**1,937**	**6,265**
Net profit for the financial period		**979**	**3,214**	**3,624**	**12,708**
Total comprehensive (loss)/profit attributable to:					
Owners of the parent:					
- from continuing operations		378	779	461	4,004
- from discontinued operations		51	226	(16)	228
		429	1,005	445	4,232
Non-controlling interests					
- from continuing operations		427	1,233	1,107	4,799
- from discontinued operations		(32)	-	(12)	40
		395	1,233	**1,095**	4,839
Total comprehensive income		**824**	**2,238**	**1,540**	**9,071**
Profit per share attributable to the owner of the company					
Basic/Diluted (sen)	**B13**	0.05	0.18	0.19	0.72

NOVA TECHNOLOGY SERVICES BERHAD (F.K.A. XOX TECHNOLOGY BERHAD) (Company No. 199901007872 (482772-D))
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	Note	As At 31.03.2026 RM'000 (unaudited)	As At 30.06.2025 RM'000 (audited)
ASSETS			
Non-current assets			
Property, plant & equipment		3,142	2,970
Intangible assets		74	94
Right-of-use assets		2,914	3,712
Deferred tax assets		1,270	1,310
		7,400	8,086
Current assets			
Other investment		6,495	2,208
Trade and other receivables		27,809	41,461
Tax recoverable		33,273	30,363
Deposit with licensed bank, cash and bank balance		19,610	16,599
Asset classified as held for sales		8	8
		87,195	90,639
TOTAL ASSETS		**94,595**	**98,725**
EQUITY AND LIABILITIES			
EQUITY			
Share capital		17,053	17,053
Treasury shares		(566)	(566)
Other reserves		(19,831)	(18,577)
Accumulated profits		32,677	31,009
		29,333	28,919
Non-controlling interest		26,792	25,684
TOTAL EQUITY		56,125	54,603
LIABILITIES			
Non-current liabilities			
Lease liabilities	**B9**	1,863	2,563
Provision for retirement benefit obligation		5	5
		1,868	2,568
Current liabilities			
Trade and other payables		34,866	39,924
Amount owing to Director		249	216
Bank borrowings	**B10**	100	-
Lease liabilities	**B9**	1,005	1,014
Liabilities classified as held for sales		382	400
		36,602	41,554
TOTAL LIABILITIES		**38,470**	**44,122**
TOTAL EQUITY AND LIABILITIES		**94,595**	**98,725**
Net asset per share attributable to ordinary equity holders of the parent (sen)		6.26	6.09

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2026

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 MARCH 2026

	Attributable to owners of the Company						
	Non-distributable			Distributable			
	Share capital RM'000	Treasury shares RM'000	Other reserves RM'000	Accumulated profits RM'000	Total RM'000	Non-controlling interest RM'000	Total RM'000
9 months ended 31 March 2026 (Unaudited)							
As at 1 July 2025	17,053	(566)	(18,577)	31,009	28,919	25,684	54,603
Net profit for the financial period	-	-	-	1,706	1,706	-	1,706
Other comprehensive (loss)/profit for the financial period	-	-	(1,254)	(38)	(1,292)	1,108	(184)
Total comprehensive (loss)/profit for the financial period	-	-	(1,254)	1,668	414	1,108	1,522
As at 31 March 2026	17,053	(566)	(19,831)	32,677	29,333	26,792	56,125
12 months ended 30 June 2025 (Audited)							
As at 1 July 2024	17,053	(566)	(14,049)	22,406	24,844	21,286	46,130
Net profit for the financial year	-	-	-	8,603	8,603	7,422	16,025
Other comprehensive loss for the financial year	-	-	(4,528)	-	(4,528)	(3,024)	(7,552)
Total comprehensive (loss)/profit for the financial year	-	-	(4,528)	8,603	4,075	4,398	8,473
As at 30 June 2025	17,053	(566)	(18,577)	31,009	28,919	25,684	54,603

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2026

	Cummulative Period 9-month 31.03.2026 RM'000 (unaudited)	Cummulative Period 12-month 30.06.2025 RM'000 (audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax		
- Continuing operations	9,849	27,751
- Discontinuing operations	(19)	(64)
Adjustment for:-		
Amortisation of intangible assets	18	29
Amortisation of right-of-use asset	858	382
Depreciation of property, plant and equipment		
- Continuing operations	815	745
Dividend income	-	(253)
Gain on disposal of property, plant and equipment		
- Continuing operations	-	(8)
Loss/(Gain) on disposal of:		
- subsidiary companies	(200)	(232)
Interest expense	198	113
Interest income	(1,564)	(2,344)
Impairment losses on trade receivables		
- Continuing operations	-	344
Bad debts written off on trade receivables		
- Discontinuing operations	-	45
Bad debts written off on other receivables	-	1
Reversal of impairment losses on:		
- Trade receivables	-	(437)
Provision for retirement benefit obligation	-	1
Unrealised gain on foreign exchange	-	(41)
Waiver of debt by other payables	-	(32)
Operating profit before working capital changes	**9,955**	**26,000**
Changes in working capital:-		
Contract assets/(liabilities)	(68)	254
Trade receivables	13,060	23,521
Other receivables	592	1,531
Trade payables	(7,329)	(24,489)
Other payables	2,320	1,908
Amount owing to director	33	(41)
Cash generated from operations	18,562	28,684
Tax paid	(9,117)	(26,013)
Net cash generated from operating activities	9,445	2,671

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 31 MARCH 2026 (CONT'D)

	Cummulative Period 9-month 31.03.2026 RM'000 (unaudited)	Cummulative Period 12-month 30.06.2025 RM'000 (audited)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	1,564	2,344
Dividend received	-	253
Acquisition of:		
- Intangible assets	-	(12)
- Property, plant and equipment	(1,040)	(819)
- Right of use assets	(98)	(44)
Acquisition of investment in:		
- Other investment	-	(314)
Proceed on disposal of property, plant and equipment		
- Continuing operations	-	11
Net cash inflows from disposal of subsidiary companies	200	181
Net cash generated from investing activities	626	1,600
CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(198)	(113)
Proceed from bank borrowing	100	-
Proceed of lease liabilities	(412)	(315)
Net cash used in financing activities	(510)	(428)
NET CHANGE IN CASH AND CASH EQUIVALENTS	9,561	3,843
Effects of changes in foreign exchange rate	(6,550)	(7,172)
Cash and cash equivalents at the beginning of the period	16,607	19,936
Cash and cash equivalents at the end of the period	19,618	16,607
Cash and cash equivalents at the end of the financial period comprise the following:		
Deposit with licensed bank, cash and bank balance		
- Continuing operations	19,610	16,599
- Discontinuing operations	8	8

A. NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standard ("**MFRS**") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**"), International Accounting Standard ("**IAS**") 34: Interim Financial Reporting issued by the International Accounting Standards Board ("**IASB**") and paragraph 9.22 and Appendix 9B of the Listing Requirements ("**AMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

The Condensed Report should be read in conjunction with the audited financial statements for the FYE 2025 and the accompanying explanatory notes attached to this Condensed Report.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since FYE 2025.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the latest Audited Financial Statements as disclosed below:

A1.1 New MFRS and amendments to MFRSs adopted

For the preparation of the Condensed Report, the following new MFRS and amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") are mandatory for the current financial period:

<u>Amendments to MFRs</u>	
MFRS 7 and MFRS 107	Supplier Finance Arrangements
MFRS 16	Lease Liability in Sale and Leaseback
MFRS 101	Non-current Liabilities with Covenants
MFRS 101	Classification of Liability as Current or Non-current

The adoption of the above MFRS, amendments/improvements to MFRSs and IC Int did not have any material financial impact to the Group.

A1.2 Standards issued but not yet effective

The standards and interpretations that are issued but not yet effective up to the date of issuance of these condensed consolidated interim financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective.

		Effective dates for financial periods beginning on or after
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Amendments to MFRS 7 and MFRS 9	Amendments to the Classification and Measurement	1 January 2026
Amendments to MFRSs	Annual Improvements to MFRS Standards–Volume 11	1 January 2026

A1. Basis of preparation (cont'd)

A1.2 Standards issued but not yet effective (Cont'd)

The standards and interpretations that are issued but not yet effective up to the date of issuance of these condensed consolidated interim financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective. (Cont'd)

		Effective dates for financial periods beginning on or after
Amendments to MFRS 7 and MFRS 9	Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The Group and the Company intend to adopt the above new, amendments and annual improvements to MFRSs when they become effective.

The initial application of the above-mentioned MFRSs are not expected to have any significant impacts on the financial statements of the Group and of the Company.

A2. Auditors' Report on the Preceding Annual Financial Statements

There were no audit qualifications in relation to the audited consolidated financial statements of the Group for the FYE 2025.

A3. Seasonal or Cyclical Factors of Interim Operations

The results of the Group were not materially affected by any significant seasonal or cyclical factors during the current financial quarter under review and the financial period-to-date.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current financial quarter under review and the financial period-to-date.

A5. Material Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial period, which may have a material effect in the current financial quarter under review and the financial period-to-date.

A6. Issues, Repurchases, and Repayments of Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares for the current financial quarter under review and the financial period-to-date.

A7. Dividends Paid

There were no dividends declared and paid for the current financial quarter under review and the financial period-to-date.

A8. Segmental Information

Segmental information is presented in respect of the Group's geographical segments.

Geographical segments

The business segment is managed in few principal locations namely Malaysia, Pakistan, Dubai and other countries. In presenting information on the basis of geographical segments. Segmental revenue is presented based on the geographical location of customers.

	Continuing operation			Discontinuing operation		
Individual Quarter					**Eliminations/**	
3 months ended	**Malaysia**	**Pakistan**	**Dubai**	**Other Countries**	**Adjustments**	**Group**
31 March 2026	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Revenue						
External revenue	85	19,208	82	-	-	19,375
Internal revenue	-	14	-	-	(14)	-
	85	19,222	82	-	(14)	19,375
Results						
Segment (loss)/profit	(232)	3,851	99	(1)	(21)	3,696
Finance costs	(29)	(26)	(2)	-	(4)	(61)
Segment (loss)/profit before taxation	(261)	3,825	97	(1)	(25)	3,635
Segment assets	4,114	88,964	4,978	979	(4,440)	94,595
Segment liabilities	13,289	24,778	2,154	400	(2,152)	38,469

	Continuing operation			Discontinuing operation		
Cumulative Quarter					**Eliminations/**	
9 months ended	**Malaysia**	**Pakistan**	**Dubai**	**Other Countries**	**Adjustments**	**Group**
31 March 2026	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Revenue						
External revenue	288	61,905	349	-	-	62,542
Internal revenue	-	259	-	-	(259)	-
	288	62,164	349	-	(259)	62,542
Results						
Segment (loss)/profit	(1,159)	11,058	87	(1)	51	10,036
Finance costs	(110)	(83)	(14)	-	8	(199)
Segment (loss)/profit before taxation	(1,269)	10,975	73	(1)	59	9,837
Segments assets	4,114	88,964	4,978	979	(4,440)	94,595
Segment liabilities	13,289	24,778	2,154	400	(2,152)	38,469

A8. Segmental Information (cont'd)

Geographical segments (cont'd)

	Continuing operation			Discontinuing operation		
Individual Quarter					**Eliminations/**	
3 months ended	**Malaysia**	**Pakistan**	**Dubai**	**Other Countries**	**Adjustments**	**Group**
31 March 2025	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Revenue						
External revenue	253	35,183	124	-	-	35,560
Internal revenue	-	99	-	-	(99)	-
	253	35,282	124	-	(99)	35,560
Results						
Segment (loss)/profit	1,220	9,026	(10)	(26)	(63)	10,147
Finance costs		(25)	-			(25)
Segment (loss)/profit before taxation	1,220	9,001	(10)	(26)	(63)	10,122
Segment assets	2,860	100,303	4,919	1,395	(4,649)	104,828
Segment liabilities	11,070	37,961	1,895	769	(2,215)	49,480

	Continuing operation			Discontinuing operation		
Cumulative Quarter					**Eliminations/**	
9 months ended	**Malaysia**	**Pakistan**	**Dubai**	**Other Countries**	**Adjustments**	**Group**
31 March 2025	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
Revenue						
External revenue	2,327	119,940	330	65	-	122,662
Internal revenue	-	161	-	-	(161)	-
	2,327	120,101	330	65	(161)	122,662
Results						
Segment (loss)/profit	(3,262)	25,697	(12)	187	120	22,730
Finance costs		(76)	(2)			(78)
Segment (loss)/profit before taxation	(3,262)	25,621	(14)	187	120	22,652
Segments assets	2,860	100,303	4,919	1,395	(4,649)	104,828
Segment liabilities	11,070	37,961	1,895	769	(2,215)	49,480

A9. Valuation of Property, Plant and Equipment

The Group did not revalue any of its property, plant and equipment during the current financial quarter under review and the financial period-to-date.

A10. Events after the End of the Quarter

There were no material events that took place between the current quarter to the seventh day before the date of issuing this report.

A11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review and the financial period-to-date, other than as disclosed in Noted A10.

A12. Contingent Assets or Changes on Contingent Liabilities

There were no contingent assets or contingent liabilities as at 31 March 2026, other than as disclosed in Note B12.

A13. Related party transactions

There were no related party transactions as at 31 March 2026.

A14. Cash and cash equivalents

Total cash and cash equivalents were as follows:

	Period Ended	
	31.03.2026	**30.06.2025**
	RM'000	**RM'000**
	(unaudited)	**(audited)**
Deposit with licensed bank, cash and bank balance		
- Continuing operations	19,610	16,599
- Discontinuing operations	8	8

A15. Fair value measurements

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	As at	**As at**
	31.03.2026	**30.06.2025**
	RM'000	**RM'000**
Group	**(unaudited)**	**(audited)**
Level 1		
Financial asset		
Other investments	6,495	2,208
	6,495	2,208
Level 2		
Financial liability		
Lease liabilities	2,868	3,577
	2,868	3,577

The Group does not have any financial liabilities carried at fair value nor any financial instruments classified as Level 1 and Level 3 as at 31 March 2026.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of Performance

Group Result	Quarter Ended 31.03.2026 RM'000 (unaudited)	Quarter Ended 31.03.2025 RM'000 (unaudited)	Changes (%)	Period Ended 31.03.2026 RM'000 (unaudited)	Period Ended 31.03.2025 RM'000 (unaudited)	Changes (%)
Mobile Solutions Services						
Revenue	18,932	34,752	(46%)	61,582	119,704	(49%)
Profit before tax	3,840	6,587	(42%)	10,576	25,135	(58%)
Cloud Solution Services						
Revenue	399	907	(56%)	1,219	3,086	(60%)
(Loss)/Profit before tax	(282)	(989)	(71%)	(746)	(2,483)	(70%)
Adjustment/Elimination						
Revenue	(14)	(99)	(86%)	(259)	(161)	61%
(Loss)/Profit before tax	(14)	(99)	(86%)	(259)	(161)	61%
Total						
Revenue	19,317	35,560	(46%)	62,542	122,629	(49%)
Gross profit	4,636	8,628	(46%)	14,106	30,823	(54%)
Profit before tax	3,558	5,598	(36%)	9,830	22,652	(57%)
Profit after tax	978	3,043	(68%)	3,623	12,707	(71%)

In the current quarter ended 31 March 2026, the Group registered a revenue of RM19.3 million. Profit before tax during the current quarter was RM3.6 million in the current quarter ended 31 March 2026.

Mobile solution segments contributed 99% of the Group's revenue. Mobile solution services reported operating profit before tax and interest amounting RM3.8 million where cloud solution services reported operating loss before tax and interest amounting RM0.3 million for the current quarter.

B2. Material Changes in Financial Performance for the Quarter Compared with Immediate Preceding Quarter

Group Result	Quarter Ended 31.03.2026 RM'000 (unaudited)	Immediate Preceding Quarter 31.12.2025 RM'000 (unaudited)	Changes RM'000	Changes (%)
Mobile Solutions and Trading				
Revenue	18,932	21,418	(2,486)	(12%)
Profit before tax	3,840	3,667	173	5%
Cloud Service Solutions				
Revenue	399	485	(86)	(18%)
Profit/(Loss) before tax	(282)	(352)	70	(20%)
Elimination				
Revenue	(14)	(58)	44	(76%)
Loss before tax	(14)	(58)	44	(76%)
Total				
Revenue	19,317	21,845	(2,528)	(12%)
Gross profit	4,636	4,873	(237)	(5%)
Profit before tax	3,558	3,315	243	7%
Profit after tax	978	1,134	(156)	(14%)

For Quarter Ended 31 March 2026 (“Q3 2026”) and Quarter Ended 31 March 2025 (“Q3 2025”)
The Group’s revenue reduced from RM21.8 million to RM19.3 million, which is 12% lower, but the profit before tax (“PBT”) amounting RM3.6 million which is 7% higher compared to the Q3 2025. The decrease in revenue mainly resulted by temporarily paused of operations in Malaysia segments and higher profits before tax were mainly due to the higher interest income received from the investment and reduction of operation costs.

Mobile Solution Services

The revenue of mobile solutions services segment decreased from RM21.4 million to RM18.9 million or decreased by 12%. The PBT increased by 5% from RM3.7 million to RM3.8 million. This is mainly due to the reduction of operation costs.

Cloud Solution Services

The revenue of cloud solution services decreased from RM0.5 million to RM0.4 million. The loss before tax (“LBT”) decreased by 20% mainly due to Malaysia paused the operations temporarily.

B3. Commentary on Prospects

The Group's key financial driver remains to be the mobile solutions and trading segment for the foreseeable future. However, the demand for SMS services for marketing and notification is expected to decrease in the banking industries as banking and financial institutions are slowly shifting to e-notifications. Therefore, the Group also shifted the focus from banking and financial institutions to other businesses available in the markets such as retail stores, transportation and hotel etc. which update their customers or users via SMS Services.

Besides, Pakistan also developed a new software application for the intermediation business ("E-Hailing") which is a service provided to book public transport services through electronic applications such as E-hailing vehicles and taxis. This is expected to further improve the financial performance of the Pakistan business operations, which helped to expand the Group's revenue segment and diversify the business risks by reducing dependence on existing business segment in the Group.

B4. Variation on Revenue or Profit Estimate, Forecast, Projection or Internal Targets

Not applicable.

B5. Variance of Actual Profit After Tax and Minority Interest and the Forecast Profit after Tax and Minority Interest

Not applicable.

B6. Shortfall in the Profit Guarantee

Not applicable.

B7. Taxation

	Current Quarter Ended 31.03.2026 RM'000	Cumulative Period Ended 31.03.2026 RM'000
- Malaysia tax	-	-
- Foreign tax	2,581	6,207
Tax expense	2,581	6,207

Taxation from other jurisdiction is calculated at the prevailing tax rates.

B8. Status of Corporate Proposals

There was no corporate proposal announced as at the date of this report.

B9. Borrowings and Debts Securities

The Group did not issue any debt securities or long-term borrowings during the current financial quarter. The Group's borrowings which are denominated in Ringgit Malaysia as at 31 March 2026 are as follows:

	As at 31.03.2026 RM'000 (unaudited)	As at 30.06.2025 RM'000 (audited)
Secured		
Current		
Term Loan	100	-
Lease liabilities	1,005	2,208
	1,105	2,208
Secured		
Non-Current		
Lease liabilities	1,863	3,577
	1,863	3,577

B10. Material Litigation

There were no pending litigation as at the date of this report except for:

(a) Since previous financial years, a subsidiary, M3 Tech Pakistan has purchased copyrights of songs albums from Mr. Asif Heera ("the Defendant"), the owner of Heera Studio. M/S S.M Sadiq ("the Plaintiff") has filed a suit against the Defendant for permanent injection against the infringement of copyrights and passing off the goods/services by the Defendants as for the goods of the Plaintiff and accordingly has made M3 Tech Pakistan as pro-forma defendant. The honourable court of presiding officer, Intellectual Property Tribunal, Lahore, Pakistan has granted stay to the Plaintiff. However, the Defendant has represented to M3 Tech Pakistan that it has all the legal documents regarding purchase of content from the Plaintiff and are of the view that the suit will be decided in the favour of the Defendant.

(b) M3 Tech Pakistan has obtained legal advice and based on that advice, M3 Tech Pakistan has stopped accounting for further provision in respect of the Sindh Workers' Welfare Fund. The management and the legal advisor believe that M3 Tech Pakistan does not fall within the ambit of 'Industrial Establishment' as defined in Section 2(g) of the Sindh Workers' Welfare Fund Act, 2014 as such, M3 Tech Pakistan uses the telecommunication services to render its services but it itself is not a 'concern engaged in telecommunication' which actually falls within the ambit of 'Industrial Establishment'.

Assistant Commission, Sindh Revenue Board (SRB) has passed an order dated 11 January 2019 to M3 Tech Pakistan under Section 2(g) of the Sindh Workers Welfare Fund Act, 2014 (the Act) for the submission of Sindh Workers welfare Fund (SWWF) amounts to Government of Sindh. M3 Tech Pakistan's tax advisor has submitted his response on 31 January 2019 to the Assistant Commissioner that M3 Tech Pakistan believes that it does not fall under Section 2(g) of the Act. Accordingly, M3 Tech Pakistan has not recorded any expense in this regard as M3 Tech Pakistan and its tax advisor are confident that all outstanding matter will be decided in M3 Tech Pakistan's favour.

B10. Material Litigation (Cont'd)

(c) An order dated 24 June 2025 was passed by the Additional Commissioner, Enforcement-IV, raising a demand of Rs.1,172.878 million (approximately RM17.4 million) for Punjab Sales Tax along with penalty of Rs.58.644 million (approximately RM870,746), on account of alleged non-registration and non-payment of Punjab Sales Tax on Services under the Punjab Sales Tax on Services Act, 2012. The order has been challenged through an appeal filed before the PRA Appellate Authority. The appeal has been heard and stands reserved for order. The legal advisor has stated that the company is registered with the Sindh Revenue Board (SRB) and is not required to be registered with PRA and a favourable outcome is expected.

(d) On 16 July 2021, the Company and M3 Online Sdn. Bhd. (collectively referred to as "Plaintiffs") filed a civil suit in the Kuala Lumpur High Court against certain former directors and former employees, certain current employees and a private limited liability company (collectively referred to as "Defendants") for, inter alia, misuse of the Plaintiffs' software products, copyright infringement, breach of confidence, breach of fiduciary duties, conspiracy and unlawful interference with trade ("Main Suit").

Besides that, the Company filed an application for Anton Piller Order on 11 August 2021, where the High Court granted the same, however, it was set aside by the Court of Appeal on 14 July 2023. Subsequently, the Company filed Leave Application to appeal to the Federal Court, however, it was not allowed ("APO").

Following the setting aside of APO by the Court of Appeal, the Court of Appeal has directed the assessment of damages by the High Court. The Hearing for assessment of damages was originally fixed on 16 August 2024, however, it was rescheduled to 13 September 2024.

On 4 October 2024, the Court of Appeal has allowed a total sum of RM186,400 in damages with costs of RM20,000 to be paid by the Plaintiffs to Lim Seng Boon ("Second Defendant"). Following that, the Company filed a Notice of Appeal on said Decision on 17 October 2024.

With regard to the Counterclaim by Lim Seng Boon and Voon Sze Lin (Plaintiffs in the Counterclaim) against the Company, the Company filed striking out applications against the same on 27 October 2023. Following thereto, Plaintiffs in the Counterclaim filed amendment applications to amend their Counterclaim on 17 January 2024. On 16 August 2024, the Court allowed the Company's striking out applications and dismissed the amendment applications filed by Plaintiffs in the Counterclaim.

To date, the Main Suit is still ongoing. On 13 November 2024, the trial dates mainly 27 November 2024 to 6 December 2024 have vacated and the Court has awarded RM15,000 each set of solicitors. The Court has allowed application to amend the pre-trial documents to include the expert witness & the expert report. The trial for the Counterclaim by Defendants 3, 4 and 9 was completed on 17 September 2025. The Company is currently in the process of applying for discontinuance of the Main Suit against all Defendants, with the hearing fixed on 8 December 2025. Negotiations for settlement with Defendants 5 and 7 are ongoing. As it currently stands, the Defendants have accepted RM300,000 as full and final settlement.

(e) On 16.03.2026, Amaz Digital Sdn. Bhd., Maisarah Binti Sahran and Asma Binti Aripin ("Petitioners") filed a Winding Up Petition against the Company at the Kuala Lumpur High Court. Winding Up Petition is premised on the Court Order and Allocator both dated 05.11.2025, which awarded costs of RM100,000.00 and RM4,000.00 as allocator fees to be paid by the Company to the Petitioners. This matter is still ongoing and has been fixed for hearing on 14.07.2026 at the Kuala Lumpur High Court.

B11. Contingencies

(a) In the previous financial year, three former employees commenced legal actions against the Company claiming reinstatement or backdated wages and other monetary awards. The claims are estimated to be RM787,250 should the action be successful.

B12. Dividends

No dividend was declared and paid during the current financial quarter.

B13. Profits per share

(a) The basic earnings per share is computed by dividing the Group's net loss attributable to members of the Group with the weighted average number of ordinary shares in issue as follows:

	Individual Quarter Quarter Ended		**Cumulative Quarter Period Ended**	
	31.03.2026	**31.03.2025**	**31.03.2026**	**31.03.2025**
Profits attributable to ordinary shareholders of the Company (RM'000)	475	1,430	1,687	6,442
Weighted average number of ordinary shares in issue	896,184	896,184	896,184	896,184
Basic & diluted profits per share (sen)	0.05	0.16	0.19	0.72

(b) Diluted
The Group has no dilution in its profits per ordinary shares as the exercise price of the outstanding warrants has exceeded the average market price of ordinary shares during the period, the warrants do not have any dilutive effect on the weighted average number of ordinary shares.

B14. Note to the Statements of Profit or Loss and Other Comprehensive Income

Profit before tax has been determined after (crediting)/charging, amongst others, the followings items:-

	Current quarter 3 months ended		Cumulative quarter 12 months ended	
	31.03.2026 Unaudited RM'000	31.03.2025 Unaudited RM'000	31.03.2026 Unaudited RM'000	31.03.2025 Unaudited RM'000
Amortisation of intangible assets	11	18	32	51
Depreciation of right-of-use assets	286	84	858	240
Depreciation of plant and equipment	266	177	815	534
Gain on disposal of subsidiary	-	-	-	(232)
<u>(Gain)/loss on foreign exchange translation</u>				
- Realised	3	4	(19)	12
- Unrealised				
- Continuing operations	9	(9)	31	(4)
- Discontinuing operations	1	-	1	1
<u>Interest expense/(income)</u>				
- Interest expense	57	25	198	78
- Interest income	(505)	(552)	(1,308)	(2,184)

Save for the above, the other items as required under Chapter 9 Appendix 9B (16) of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.

B15. Authorisation for Issue

The interim financial statements are authorised for issue by the Board of Directors in accordance with a resolution of the directors.