OCEAN FRESH BERHAD

(Registration No.: 202301019041 (1512963-A))
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED
31 MARCH 2026

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(Registration No.: 202301019041 (1512963-A))
(Incorporated in Malaysia)
INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2026

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (1)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		31.3.2026	**31.3.2025**	**31.3.2026**	**31.3.2025**
		RM'000	**RM'000**	**RM'000**	**RM'000**
Revenue	A10	29,098	41,859	29,098	41,859
Cost of sales		(26,403)	(38,472)	(26,403)	(38,472)
Gross profit		2,695	3,387	2,695	3,387
Other income		128	288	128	288
		2,823	3,675	2,823	3,675
Selling and distribution expenses		(967)	(1,690)	(967)	(1,690)
Administrative expenses		(987)	(939)	(987)	(939)
Other expenses		(97)	(923)	(97)	(923)
Net (loss)/gain on financial instruments		(207)	268	(207)	268
Profit from operations		565	391	565	391
Finance costs		(20)	(20)	(20)	(20)
Profit before taxation	B14	545	371	545	371
Income tax expense	B5	(213)	(30)	(213)	(30)
Profit after taxation		332	341	332	341
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		**332**	**341**	**332**	**341**
Profit after taxation/Total comprehensive income attributable to:					
Owner of the Group		**332**	**341**	**332**	**341**
Earnings per share:					
Basic/Diluted (Sen)	B12	0.16	0.16	0.16	0.16

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION [(1)]

	Note	Unaudited As at 31.3.2026 RM'000	Audited As at 31.12.2025 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		8,982	8,699
Right-of-use assets		3,481	3,581
Goodwill		50	50
Total Non-Current Assets		**12,513**	**12,330**
Current Assets			
Inventories		14,631	17,346
Trade receivables		21,459	13,461
Other receivables, deposits and prepayments		7,916	8,437
Current tax assets		740	875
Short-term investments		9,122	9,040
Cash and bank balances		5,759	9,400
Total Current Assets		**59,627**	**58,559**
TOTAL ASSETS		**72,140**	**70,889**
EQUITY AND LIABILITIES			
EQUITY			
Share capital		51,312	51,312
Reorganisation reserve		(26,470)	(26,470)
Retained profits		35,549	35,217
TOTAL EQUITY		**60,391**	**60,059**
LIABILITIES			
Non-Current Liabilities			
Lease liabilities		1,143	1,265
Deferred tax liabilities		776	776
Total Non-Current Liabilities		**1,919**	**2,041**
Current liabilities			
Trade payables		6,111	3,037
Other payables and accruals		3,041	3,343
Lease liabilities		478	535
Borrowings	B8	200	1,874
Total Current Liabilities		**9,830**	**8,789**
TOTAL LIABILITIES		**11,749**	**10,830**
TOTAL EQUITY AND LIABILITIES		**72,140**	**70,889**
Net assets per share attributable to ordinary equity holders (RM)	B13	0.29	0.29

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION [1] (CONT'D)

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Financial Position is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY [(1)]

	Share capital RM'000	Reorganisation reserve RM'000	Retained profits RM'000	Total equity RM'000
Balance at 1.1.2026	51,312	(26,470)	35,217	60,059
Profit after taxation/Total comprehensive income for the financial period	-	-	332	332
Balance at 31.3.2026	**51,312**	**(26,470)**	**35,549**	**60,391**
Balance at 1.1.2025	51,312	(26,470)	35,330	60,172
Profit after taxation/Total comprehensive income for the financial period	-	-	341	341
Transaction with owners of the Company:				
Dividend declared	-	-	(1,051)	(1,051)
Balance at 31.3.2025	51,312	(26,470)	34,620	59,462

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS [1]

	Current Year-to-Date 31.3.2026 RM'000	Preceding Year-to-Date 31.3.2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	545	371
Adjustments for:		
Depreciation of property, plant and equipment	183	201
Depreciation of right-of-use assets	99	17
Gain on disposal of property, plant and equipment	-	(63)
Interest income	(104)	(95)
Interest expenses	20	20
Net impairment loss/(gain) on financial assets	207	(268)
Inventories written down	-	741
Unrealised loss on foreign exchange	-	94
Operating profit before working capital changes	950	1,018
Decrease in inventories	2,715	6,145
Increase in trade and other receivables	(8,124)	(3,875)
Increase/(Decrease) in trade and other payables	2,771	(2,146)
Cash (used in)/from operations	(1,688)	1,142
Interest paid	(1)	(2)
Net income tax paid	(77)	(122)
Net cash (used in)/from operating activities	**(1,766)**	**1,018**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(76)	(88)
Proceeds from disposal of property, plant and equipment	-	42
Interest received	104	95
Net cash from investing activities	**28**	**49**
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(18)	(18)
Repayment of lease liabilities	(129)	(17)
Drawdown of bankers' acceptance	241	761
Repayment of bankers' acceptance	(2,006)	(1,896)
Repayment of hire purchase liabilities	-	(91)
Net cash used in financing activities	**(1,912)**	**(1,261)**
Net decrease in cash and cash equivalents	**(3,650)**	**(194)**
Cash and cash equivalents at the beginning of the financial period	18,331	19,208
Cash and cash equivalents at the end of the financial period	**14,681**	**19,014**

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS [1] (CONT'D)

	Current Year-to-Date 31.3.2026 RM'000	Preceding Year-to-Date 31.3.2025 RM'000
Cash and cash equivalents at the end of the financial period comprise the following:		
Short-term investments	9,122	9,081
Cash and bank balances	5,759	9,933
Bank overdrafts	(200)	-
	14,681	**19,014**

Notes:

(1) The basis of preparation of the Unaudited Condensed Consolidated Statement of Cash Flows is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

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A SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING

A1 BASIS OF PREPARATION

The interim financial report of Ocean Fresh Berhad and its subsidiaries ("**Group**") have been prepared in accordance with MFRS 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board and Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements ("**Listing Requirements**") of Bursa Securities Berhad ("**Bursa Securities**").

This interim financial report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to this interim financial report.

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the preparation of the Group's audited financial statements for the financial year ended 31 December 2025 except for the adoption of following new MFRSs and amendments to MFRSs effective for financial period beginning on or after 1 January 2026:

Amendments to MFRS 9 and MFRS 7	*Classification and Measurement of Financial Instruments*
Amendments to MFRS 9 and MFRS 7	*Contracts Referencing Nature-dependent Electricity*
Amendments that are part of Annual Improvements – Volume 11:	
Amendments to MFRS 1	*First-time Adoption of Malaysian Financial Reporting Standards*
Amendments to MFRS 7	*Financial Instruments: Disclosures*
Amendments to MFRS 9	*Financial Instruments*
Amendments to MFRS 10	*Consolidated Financial Statements*
Amendments to MFRS 107	*Statement of Cash Flows*

The following new MFRSs and amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

Effective for financial periods beginning on or after 1 January 2027

MFRS 18	*Presentation and Disclosure in Financial Statements*
MFRS 19	*Subsidiaries without Public Accountability: Disclosures*
Amendments to MFRS 19	*Subsidiaries without Public Accountability: Disclosures*
Amendments to MFRS 121	*Translation to a Hyperinflationary Presentation Currency*

A SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Effective date yet to be confirmed

Amendments to MFRS 10 and MFRS 128	*Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The initial application of the abovementioned accounting standards, interpretations or amendments is not expected to have any material financial impact on the financial statements of the Group.

A3 AUDITORS' REPORT

The auditors' report on the financial statements of the Group for the financial year ended 31 December 2025 was qualified.

As disclosed in Note 34 to the financial statements, the Inland Revenue Board of Malaysia has issued Notices of Additional Assessment to a subsidiary of the Company in respect of the years of assessment 2021 to 2024 following the disallowance of Allowance for Increased Export (Elaun Peningkatan Eksport) claims previously recognised by the Group.

The Notices of Additional Assessment require the settlement of additional income tax and penalties amounting to approximately RM4.18 million, payable within the stipulated timeframe. As at the date of the financial statements, the Group has not recognised any liability in respect of these assessments. The Directors, having obtained legal and professional advice, are of the view that the assessments are disputable and intend to pursue further appeal. The Directors are also of the view that the associated penalties are not expected to be sustained in full.

In our opinion, the issuance of the Notices of Additional Assessment gives rise to a present obligation in accordance with Malaysian Financial Reporting Standards, and a liability should be recognised in the financial statements. Had the Group recognised the liability, income tax expense would have increased and profit after tax would have decreased by approximately RM4.18 million for the financial year ended 31 December 2025, with a corresponding increase in current liabilities and decrease in equity.

A4 SEASONAL AND CYCLICAL FACTORS

The business of the Group is not affected by any unusual seasonal or cyclical factor, save for higher demand for the frozen seafood products prior to the commencement and during festive seasons such as Chinese New Year, Hari Raya, Deepavali and Christmas.

A5 UNUSUAL ITEMS

There was no unusual item affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

A SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134 INTERIM FINANCIAL REPORTING (CONT’D)

A6 CHANGES IN ESTIMATES

There were no material changes in estimates that have had material effect on the results of the current quarter under review.

A7 DEBT AND EQUITY SECURITIES

There was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities during the current quarter under review.

A8 DIVIDEND PAID

There was no dividend paid during the current quarter under review.

A9 CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current quarter under review.

A10 SEGMENTAL INFORMATION

Operating segments are prepared in a manner consistent with the internal reporting provided to the management as its chief operating decision maker to allocate resources to segments and to assess their performance.

For management purposes, the Group is organised into the following business units: -

- processing and trading of frozen seafood products; and
- provision of frozen seafood processing services.

The Group’s revenue is segmented as follows:

Revenue by business units

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.3.2026 RM’000	31.3.2025 RM’000	31.3.2026 RM’000	31.3.2025 RM’000
Processing and trading of frozen seafood products:				
- Molluscs	24,082	32,103	24,082	32,103
- Fishes	2,987	8,778	2,987	8,778
- Others	1,798	448	1,798	448
	28,867	41,329	28,867	41,329
Provision of frozen seafood processing services	231	530	231	530
	29,098	41,859	29,098	41,859

A SELECTED EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134 INTERIM FINANCIAL REPORTING (CONT'D)

A11 SIGNIFICANT EVENTS SUBSEQUENT TO THE END OF THE INTERIM FINANCIAL PERIOD

There are no other significant events after the end of the interim financial period.

A12 SIGNIFICANT RELATED PARTY TRANSACTIONS

The related party transactions described below were carried out on terms and conditions negotiated amongst the parties. The significant related party transactions are as follows:

	INDIVIDUAL QUARTER		**CUMULATIVE QUARTER**	
	31.3.2026	**31.3.2025**	**31.3.2026**	**31.3.2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Sales to related parties	513	965	513	965
Purchases from related parties	(1,096)	(627)	(1,096)	(627)
Services from related parties	-	(20)	-	(20)

A13 CONTINGENT ASSETS AND CONTINGENT LIABILITIES

On 13 April 2026, the Inland Revenue Board of Malaysia has issued Notices of Additional Assessment to Ocean Fresh Seafood Products Sdn. Bhd., a wholly-owned subsidiary of the Company, in respect of the years of assessment 2021 to 2024 following the disallowance of Allowance for Increased Export (Elaun Peningkatan Eksport) claims previously recognised by the Group.

The Notices of Additional Assessment require the settlement of additional income tax and penalties amounting to RM4.18 million, payable within the stipulated timeframe. The Directors, having obtained legal and professional advice, are of the view that the assessments are disputable and had filed an appeal against the notices. Accordingly, no provision has been made in the financial statements, and the matter is disclosed as a contingent liability.

A14 CAPITAL COMMITMENTS

	Unaudited As at 31.3.2026 RM'000	**Audited As at 31.12.2025 RM'000**
Approved and contracted for:		
Construction of property	1,683	1,683
Purchase of plant and machinery	130	130
Purchase of building	-	270
	1,813	2,083

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1 REVIEW OF PERFORMANCE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.3.2026 RM'000	31.3.2025 RM'000	31.3.2026 RM'000	31.3.2025 RM'000
Revenue	29,098	41,859	29,098	41,859
Profit before tax ("PBT")	545	371	545	371

The Group recorded total revenue of RM29.10 million for the current and cumulative quarter. The Group's revenue was mainly derived from processing and trading of frozen seafood products. The Group's total revenue was contributed from processing and trading of frozen seafood products – molluscs RM24.08 million (82.75%), followed by fishes RM2.99 million (10.27%) and others frozen seafood products RM1.80 million (6.19%).

The Group's PBT slightly increased by RM0.17 million was mainly due to lower selling and distribution expenses of RM0.72 million and lower other expenses of RM0.83 million which was then partly set-off by the decrease in the Group's gross profit of RM0.69 million, decrease in other income of RM0.16 million and net loss on financial instruments of RM0.21 million.

B2 COMPARISON WITH IMMEDIATE PRECEDING QUARTER

	CURRENT QUARTER 31.3.2026 RM'000	IMMEDIATE PRECEDING QUARTER 31.12.2025 RM'000	VARIANCE RM'000	%
Revenue	29,098	30,520	(1,422)	(4.66)
Profit before tax ("PBT")	545	1,234	(689)	(55.83)

The Group's revenue decreased by RM1.42 million or 4.66% from RM30.52 million in the preceding quarter to RM29.10 million in the current quarter. The decrease in the current quarter was mainly due to decrease in revenue from processing and trading of frozen seafood products – fishes decreased by RM4.51 million which was then set-off by molluscs increased of RM2.59 million.

The Group's recorded a PBT of RM0.55 million in the current quarter compared to the PBT of RM1.23 million in the preceding quarter. This was mainly due to the decrease in the Group's gross profit of RM1.15 million which was then partly set-off by lower selling and distribution expenses of RM0.23 million, lower other expenses of RM0.60 million and net loss on financial instruments of RM0.21 million.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B3 PROSPECTS

The Group has outlined several strategic plans for future growth:

Expansion of cold storage facilities: The Group plans to build a new cold storage facility adjacent to the existing processing facility. This new facility will feature six cold rooms and a loading bay, with a built-up area of 3,747 m^2 and a storage capacity of 3,000 tones. This expansion addresses the near full capacity issues faced in existing facilities and reliance on third-party storage.

Pahang State Forestry Department ("**PSFD**") has on 12 August 2024 conditionally approved the extension of the payment period for the use permit for the purpose of operating a cold room at PSFD Land 1 (i.e. the vacant land measuring approximately 0.75 hectares next to our Factory B located at Kompt.1, Hutan Simpan Paya Laut Peramu, Mukim Kuala Kuantan, Daerah Kuantan, where we intend to construct our new cold storage facility) , for a further 30 years ("**Extension**"), subject to the following conditions:

(a) the extension of the payment period of the use permit period shall be reviewed after a period of 10 years;

(b) the payment period for the use permit is for 30 years and can be further extended and renewed every year provided that the permit holder does not violate any of the conditions and regulations;

(c) payment is required if the use permit is being used for other purposes, including cold room and such use permit must be renewed annually based on the prevailing rates;

(d) approval is for the approved area; and

(e) such other conditions as may be imposed by the PSFD.

Ocean Fresh Seafood Products Sdn Bhd ("**OFS Products**") has paid a total sum of RM1,000.00 to PSFD on 20 August 2024, being the total fee payable for the use permit for the whole of the 30-year period granted pursuant to the Extension.

While it is not clearly stated in the Extension that the "term" of the use permit is being extended for 30 years (rather, it is the "payment period" for the use permit that is being extended for 30 years), it can be inferred from the following facts (and be implied therefrom) that the Extension is to extend the "term" of the use permit for another 30 years:-

(aa) the overall nature of the conditions imposed pursuant to the Extension as highlighted above supports the position that the term of the use permit has been extended for 30 years; and

(bb) with the payment of the fee of RM1,000.00 to PSFD for the whole of the 30-year period, it can be further inferred that OFS Products has the right to occupy the PSFD Land 1 for the purpose of operating a cold room at PSFD Land 1 for the next 30 years (subject to compliance with the terms of the use permit and the Extension).

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B3 PROSPECTS (CONT'D)

The Company obtained the approval of Kuantan City Council ("KCC") for the building plan in end of October 2025. The earthwork at the PSFD Land 1 will be expected to commence in June 2026 as the Company requires additional time to obtain the approval from the KCC for earthworks modification.

Frozen seafood exports: The Group continue expanding its frozen seafood exports which focus on the Southeast Asia and Turkey. The focus will also remain on other key markets in the Asia Pacific, where seafood consumption is notably high. Exports will be conducted through importers and collaborations with local wholesalers. Notwithstanding the above, the Group decided to delay the appointment of wholesaler for distribution of its products in China due to instability of the frozen seafood products market in China.

Dried seafood products: The Group plans to begin processing and trading these products through feedback from potential and existing customers. The Group decided to delay the operations for dried seafoods products due to uncertainty and instability of the current market.

B4 VARIANCE OF ACTUAL PROFIT FROM PROFIT FORECAST OR PROFIT GUARANTEE

The Group has not issued any profit forecast or profit guarantee in any form of public documentation and announcement.

B5 INCOME TAX EXPENSE

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.3.2026	**31.3.2025**	**31.3.2026**	**31.3.2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Malaysian taxation:				
Current taxation	213	30	213	30
Under/(Over) provision in prior year	-	-	-	-
Total	213	30	213	30
Effective tax rate (%)	39.08	8.09	39.08	8.09
Statutory tax rate (%)	24.00	24.00	24.00	24.00

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B6 STATUS OF CORPORATE PROPOSAL

There were no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

B7 UTILISATION OF PROCEEDS FROM THE IPO

We expect to use the gross proceeds from the IPO amounting to RM14.01 million in the following manner:

Details of Use of Proceeds	Proposed utilisation RM'000	Actual utilisation RM'000	Balance to be utilised RM'000	Initial timeframe for utilisation from Listing Date	Revised timeframe for utilisation from Listing Date
Capital expenditure for a new cold storage facility	8,000	252	7,748	Within 24 months	Within 48 months
Working capital requirements	2,514	2,514	-	Within 24 months	-
Estimated listing expenses	3,500	3,500	-	Immediate	-
	14,014	6,266	7,748		

The utilisation of the proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 12 June 2024.

On 22 May 2026, the Company has announced to extend the timeframe for the utilisation of the IPO Proceeds. Please refer to the announcement dated 22 May 2026 for further details.

B8 BORROWINGS

	Unaudited As at 31.3.2026 RM'000	Audited As at 31.12.2025 RM'000
Current		
Bankers' acceptance (secured)	-	1,765
Bank overdrafts (secured)	200	109
	200	1,874
Total borrowings		
Bankers' acceptance (secured)	-	1,765
Bank overdrafts (secured)	200	109
	200	1,874

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B8 BORROWINGS (CONT'D)

The bankers' acceptances and bank overdrafts are secured by :
(i) freehold land and building of the Group;
(ii) debenture over fixed and floating, present and future assets of the Group;
(iii) corporate guarantee by the shareholder; and
(iv) joint and several guarantee by certain directors of the Group.

All the borrowings are secured and denominated in Ringgit Malaysia.

B9 DERIVATIVES

The Group did not enter into any derivatives during the current quarter under review.

B10 MATERIAL LITIGATION

There are no litigation or arbitration which have a material effect on the financial position of the Group. The Board of Directors is not aware of any pending proceedings or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

B11 DIVIDEND

No dividend has been declared or proposed for the current quarter under review.

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT’D)

B12 EARNINGS PER SHARE (“EPS”)

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Units	**31.3.2026**	**31.3.2025**	**31.3.2026**	**31.3.2025**
Profit attributable to owners of the Company	RM’000	332	341	332	341
Weighted average number of ordinary shares in issue	’000	210,146	210,146	210,146	210,146
Basic/Diluted EPS[(1)]	Sen	0.16	0.16	0.16	0.16

Notes:

(1) Diluted earnings per share of the Company is equivalent to the basic earnings per share as the Company does not have convertible options at the end of the reporting period.

B13 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS

	Units	**Unaudited As at 31.3.2026**	**Audited As at 31.12.2025**
Net assets attributable to ordinary equity holders	RM’000	60,391	60,059
Number of ordinary shares in issue	’000	210,146	210,146
Net assets per share attributable to ordinary equity holders	RM	0.29	0.29

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B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES (CONT'D)

B14 PROFIT BEFORE TAXATION

Profit before taxation is arrived at charging/(crediting):

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.3.2026 RM'000	31.3.2025 RM'000	31.3.2026 RM'000	31.3.2025 RM'000
Depreciation of property, plant and equipment	183	201	183	201
Depreciation of right-of-use assets	99	17	99	17
Gain on disposal of property, plant and equipment	-	(63)	-	(63)
Inventories written down	-	741	-	741
Interest expense:				
- Bankers' acceptance	(11)	5	(11)	5
- Bank overdraft	#	#	#	#
- Hire purchase liabilities	-	12	-	12
- Lease liabilities	30	1	30	1
- Others	1	2	1	2
Allowance for/(Reversal of) impairment losses on trade receivables	207	(268)	207	(268)
Loss/(Gain) on foreign exchange - realised	20	(88)	20	(88)
Loss on foreign exchange - unrealised	-	94	-	94
Interest income	(104)	(95)	(104)	(95)

Save as disclosed above, the other disclosure items pursuant to Note 16 of Appendix 9B of the Listing Requirements are not applicable.

Notes:

Amount less than RM1,000

BY ORDER OF THE BOARD
OCEAN FRESH BERHAD
22 May 2026

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