OLYMPIA INDUSTRIES BERHAD
(Reg. No. 198001009242 (63026-U))

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2025
(The figures have not been audited)

	CURRENT 3 Months Ended		YEAR TO DATE 12 Months Ended	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Revenue	18,096	20,042	82,442	83,255
Operating expenses	(19,479)	(17,832)	(83,990)	(82,685)
Other income	171	2,004	1,294	2,702
Other expenses	(3,221)	(3,024)	(8,187)	(7,405)
Operating (loss)/profit	(4,433)	1,190	(8,441)	(4,133)
Finance costs	(2,304)	(2,400)	(9,515)	(9,045)
Loss before tax	(6,737)	(1,210)	(17,956)	(13,178)
Income tax expense	(288)	(343)	(234)	(400)
Loss for the year, representing total comprehensive loss for the year	**(7,025)**	**(1,553)**	**(18,190)**	**(13,578)**
Attributable to:				
- Owners of the Company :	(7,023)	(1,548)	(18,183)	(13,574)
- Non-controlling interests :	(2)	(5)	(7)	(4)
	(7,025)	(1,553)	(18,190)	(13,578)
Loss per share attributable to Owners of the Company :				
Basic (Sen) :	(0.7)	(0.2)	(1.8)	(1.3)
Diluted (Sen) :	(0.7)	(0.2)	(1.8)	(1.3)

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

OLYMPIA INDUSTRIES BERHAD
(Reg. No. 198001009242 (63026-U))

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025
(The figures have not been audited)

	As at 31.12.2025 RM'000 (Unaudited)	As at 31.12.2024 RM'000 (Audited)
ASSETS		
Non-current assets		
Plant and equipment	1,694	1,774
Right-of-use assets	3,108	4,079
Land held for property development	222,801	222,772
Investment properties	277,756	277,000
	505,359	505,625
Current assets		
Inventories	8,823	13,699
Trade and other receivables	5,556	7,239
Amounts due from affiliated companies	24	796
Tax recoverable	561	695
Investment securities	5,844	5,902
Cash and bank balances	20,650	25,324
	41,458	53,655
TOTAL ASSETS	**546,817**	**559,280**
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	295,384	295,384
Merger deficit	(233,884)	(233,884)
Retained earnings	242,281	260,464
	303,781	321,964
Non-controlling interests	1,082	1,089
Total equity	**304,863**	**323,053**
Non-current liabilities		
Borrowings	34,914	137,000
Lease liabilities	2,512	3,109
Deferred tax liabilities	267	267
	37,693	140,376
Current liabilities		
Trade and other payables	38,352	30,419
Amount due to affiliated companies	59,124	58,982
Borrowings	105,225	5,000
Lease liabilities	566	897
Tax payable	994	553
	204,261	95,851
Total liabilities	241,954	236,227
TOTAL EQUITY AND LIABILITIES	**546,817**	**559,280**
Net assets per share attributable to owners of the Company (RM)	0.30	0.31

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes to the interim financial statements.

OLYMPIA INDUSTRIES BERHAD
(Reg. No. 198001009242 (63026-U))

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 31 DECEMBER 2025
(The figures have not been audited)

	---Attributable to Owners of the Company ---					
		Non-distributable				
	Share capital RM'000	Merger deficit RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Equity RM'000
Balance at 1 Jan 2025	295,384	(233,884)	260,464	321,964	1,089	323,053
Total comprehensive loss	-	-	(18,183)	(18,183)	(7)	(18,190)
Balance at 31 Dec 2025	295,384	(233,884)	242,281	303,781	1,082	304,863
Balance at 1 Jan 2024	295,384	(233,884)	274,038	335,538	1,093	336,631
Total comprehensive loss	-	-	(13,574)	(13,574)	(4)	(13,578)
Balance at 31 Dec 2024	295,384	(233,884)	260,464	321,964	1,089	323,053

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the notes to the interim financial statements.

OLYMPIA INDUSTRIES BERHAD
(Reg. No. 198001009242 (63026-U))

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2025
(The figures have not been audited)

	12 Months Ended 31.12.2025 RM'000	12 Months Ended 31.12.2024 RM'000
Cash flows from operating activities		
Loss before tax	(17,956)	(13,178)
Adjustments for non-cash items:		
Depreciation of plant and equipment	448	650
Depreciation of right-of-use assets	984	1,022
Amortisation of transaction cost on borrowings	-	284
Bad debts written off	29	-
Plant and equipment written off	4	2
Gain on disposal of plant and equipment	-	(19)
Fair value loss / (gain) on :-		
- investment securities	42	160
Reversal of inventory write-down	-	(1,500)
Allowance for impairment of :-		
- other receivables	-	16
Reversal of allowances for impairment of :-		
- investment securities	(2)	(1)
- other receivables	-	(30)
Unrealised loss on foreign exchange	89	181
Dividend income	(52)	(73)
Interest income on fixed deposits	(574)	(509)
Finance costs	9,515	9,045
	10,483	9,228
Operating loss before working capital changes	(7,473)	(3,950)
Changes in receivables	1,655	(2,253)
Changes in inventories	4,875	(102)
Changes in affiliated companies	718	7,675
Changes in land held for property development	(29)	1,850
Changes in payables	(3,753)	(3,036)
	3,466	4,134
Cash flows (used in)/generated from operations	(4,007)	184
Tax recovered	341	(290)
Net cash used in operating activities	(3,666)	(106)

OLYMPIA INDUSTRIES BERHAD
(Reg. No. 198001009242 (63026-U))

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 DECEMBER 2025
(The figures have not been audited)

	12 Months Ended 31.12.2025 RM'000	12 Months Ended 31.12.2024 RM'000
Cash flows from investing activities		
Dividend received	52	73
Proceeds from disposal of :-		
- investment securities	-	3,011
- plant and equipment	-	19
Purchase of investment securities	(10)	(5,026)
Purchase of plant and equipment	(200)	(1,015)
Purchase of investment properties	(756)	-
Interest received	574	509
Net cash used in investing activities	(340)	(2,429)
Cash flows from financing activities		
Proceeds from drawdown of borrowings	3,000	16,000
Proceeds from drawdown of hire purchases	250	-
Repayments of borrowings	(5,111)	(5,000)
Net movement in securities placed with licensed bank	(6)	(168)
Withdrawal of fixed deposits with licensed banks	6,760	(9,653)
Interest paid	(9,428)	(9,253)
Net cash used in financing activities	(4,535)	(8,074)
Net decrease in cash and cash equivalents	(8,541)	(10,609)
Effect of exchange rate changes	28	49
Cash and cash equivalents at beginning of the year	15,517	15,517
Cash and cash equivalents at end of the year	7,004	4,957

Cash and cash equivalents at the end of the year comprise the following :-

	12 Months Ended 31.12.2025 RM'000	12 Months Ended 31.12.2024 RM'000
Deposits with financial institutions	13,645	20,366
Cash and bank balances	7,004	4,955
	20,649	25,321
Less: Deposits with licensed banks with maturity periods of more than 3 months	(9,864)	(16,589)
Less: Interest reserve deposits	(3,781)	(3,775)
	7,004	4,957

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the notes to the interim financial statements.

A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024.

The interim financial statements have been prepared have been prepared on the historical cost basis. As at 31 December 2025, the Group had net assets of RM304,863,000. However, the Group incurred a loss after tax of RM18,190,000 for the financial period ended 31 December 2025. Furthermore, the Group has been consistently making losses over the years. In addition, there has been a decline in the occupancy rate for Menara Olympia, following the non-renewal of the leases for certain tenants. As of that date, the Group's current liabilities exceeded their current assets by RM162,803,000.

As at 31 December 2025, the Group has a secured term loan of RM105 million which is due for repayment in August 2026. The Group has been granted temporary indulgence from the compliance of the Interest Service Coverage Ratio until 1 January 2026. In the event that further indulgence is not granted, the ability of the Group to comply with these term loan covenants subsequent to 1 January 2026 is dependent on amongst others, the improvement in the market conditions for the leasing of office space and the management's efforts to improve the tenancy rates of the investment property to achieve profitable operations.

The Group has certain unencumbered assets including certain land held for development and inventories of the Group, which will be disposed of as part of the management's plans to gradually reduce the level of the borrowings of the Group. However, due to the uncertain outlook for the property market, the Group may not be able to liquidate these assets to realise their full values within a short period should the need arise.

The principal activities of the Company are investment holding and the provision of management services to its subsidiaries. Thus, the ability of the Company to continue as a going concerns are dependent amongst others, the ability of the subsidiaries of the Group to achieve profitable operations.

These conditions indicate the existence of material uncertainties which may cast significant doubt about the ability of the Group and of the Company to continue as going concerns.

Nevertheless, the financial statements of the Group have been prepared on a going concern basis. The ability of the Group to continue as a going concern is dependent on, amongst others, the ability of the subsidiaries of the Group to achieve profitable operations, which are dependent on the positive effects of the resumption and increase in revenue from the gaming operations, improvement in the market conditions for the leasing of office space and the management's efforts to improve the tenancy rates of the investment property, and continued support from the Group's creditors and lenders.

A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

A1. Basis of preparation (cont'd.)

After considering all pertinent information, including the forecasted cash flow requirements of the Group and the availability and value of assets of the Group which may be liquidated or used as additional collateral if required, the directors have concluded that the going concern assumption remains appropriate for the Group.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of Olympia Industries Berhad ("OIB" or "Company") and its subsidiaries (hereinafter referred to as the "Group") since the financial year ended 31 December 2024.

A2. Changes in accounting policies

The accounting policies and methods of computation for the interim financial statements are consistent with those adopted for the annual audited financial statements ended 31 December 2024 except as follows :-

(i) Standards, Amendments and Annual Improvements to Standards effective for financial periods beginning on or after 1 January 2025

On 1 January 2025, the Group adopted the following amended standard which are mandatory for annual financial periods beginning on or after 1 January 2025 :

Description		**Effective for annual periods beginning on or after**
Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates (Lack of Exchangeability)	1 January 2025

The adoption of the abovementioned amended standard did not have any material impact to the financial statements of the Group.

(ii) Standards issued but not yet effective

The standards and interpretations that are issued but not yet effective up to the date of issuance of these interim financial statements are disclosed below. The Group intends to adopt these standards, if applicable, when they become effective:

Description		**Effective for annual periods beginning on or after**
Amendments to MFRS 7 and MFRS 9	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026

A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

A2. Changes in accounting policies (cont'd.)

(ii) Standards issued but not yet effective (cont'd.)

The standards and interpretations that are issued but not yet effective up to the date of issuance of these interim financial statements are disclosed below. The Group intends to adopt these standards, if applicable, when they become effective: (cont'd.)

Description		**Effective for annual periods beginning on or after**
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107	Annual Improvements to MFRS Accounting Standards—Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7	Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19 and Amendments to MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121	Translation to a Hyperinflationary Presentation Currency	1 January 2027
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

These standards and amended standards are not expected to have material impact to the financial statements of the Group upon their initial application.

A3. Auditors' report on preceding annual financial statements

The Company’s external auditors, Messrs. Ernst & Young PLT had expressed an unqualified opinion with a paragraph on material uncertainty related to going concern in respect of the financial statements of the Group and the Company for the previous financial year ended 31 December 2024.

A4. Comments about seasonal or cyclical factors

The Group's business operations are not significantly affected by any seasonal or cyclical factors.

A5. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

A6. Changes in estimates

There were no material changes to the estimates of amounts reported in prior quarter of the current financial period or changes to the estimates of amounts reported in prior financial years that have a material effect in the current quarter.

A7. Debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debts and equity securities for the current quarter.

A8. Dividend paid

No dividend has been paid and/or recommended for the current financial year to-date.

A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

A9. Revenue

Set out below is the disaggregation of the Group's revenue from contract customers:

	Property Development		Gaming		Leasing		Investment Holding & Others		Total 12 months	
RM'000	**31.12.25**	**31.12.24**	**31.12.25**	**31.12.24**	**31.12.25**	**31.12.24**	**31.12.25**	**31.12.24**	**31.12.25**	**31.12.24**
Type of goods or service:										
Sale of lottery tickets	-	-	70,948	72,206	-	-	-	-	70,948	72,206
Rental income from investment properties:										
- office building	-	-	-	-	5,007	8,823	-	-	5,007	8,823
Sale of completed properties	6,487	2,226	-	-	-	-	-	-	6,487	2,226
	6,487	2,226	70,948	72,206	5,007	8,823	-	-	82,442	83,255
Geographical markets:										
Sabah	-	-	70,948	72,206	-	-	-	-	70,948	72,206
Kuala Lumpur	6,487	2,226	-	-	5,007	8,823	-	-	11,494	11,049
	6,487	2,226	70,948	72,206	5,007	8,823	-	-	82,442	83,255
Timing of revenue recognition:										
Goods transferred at a point in time	6,487	2,226	70,948	72,206	-	-	-	-	77,435	74,432
Services transferred over time	-	-	-	-	5,007	8,823	-	-	5,007	8,823
	6,487	2,226	70,948	72,206	5,007	8,823	-	-	82,442	83,255

Set out below is the reconciliation of the Group's revenue from contract customers with the amounts disclosed in the segment information:

	Property Development		Gaming		Leasing		Investment Holding & Others		Total 12 months	
RM'000	**31.12.25**	**31.12.24**	**31.12.25**	**31.12.24**	**31.12.25**	**31.12.24**	**31.12.25**	**31.12.24**	**31.12.25**	**31.12.24**
Revenue:										
External customers, representing total revenue from contracts with customers	6,487	2,226	70,948	72,206	5,007	8,823	-	-	82,442	83,255

A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

A10. Segmental information

Results for 12 months ended 31 December 2025 :

RM'000	Property Development	Gaming	Leasing	Investment Holding & Others	Consolidated
Revenue					
External customers :					
- at a point in time	6,487	70,948	-	-	77,435
- over time	-	-	5,007	-	5,007
Total revenue	6,487	70,948	5,007	-	82,442
Results					
Segment results	(2,594)	1,907	(3,628)	(4,126)	(8,441)
Finance costs	-	(130)	(6,161)	(3,224)	(9,515)
(Loss)/profit before tax	(2,594)	1,777	(9,789)	(7,350)	(17,956)
Income tax (expense)/credit	-	(183)	(83)	32	(234)
(Loss)/profit for the year	(2,594)	1,594	(9,872)	(7,318)	(18,190)

Comparative results for 12 months ended 31 December 2024 :

RM'000	Property Development	Gaming	Leasing	Investment Holding & Others	Consolidated
Revenue					
External customers :					
- at a point in time	2,226	72,206	-	-	74,432
- over time	-	-	8,823	-	8,823
Total revenue	2,226	72,206	8,823	-	83,255
Results					
Segment results	(2,031)	2,605	(945)	(3,762)	(4,133)
Finance costs	-	(209)	(6,646)	(2,190)	(9,045)
(Loss)/profit before tax	(2,031)	2,396	(7,591)	(5,952)	(13,178)
Income tax expense	(5)	(247)	(148)	-	(400)
(Loss)/profit for the year	(2,036)	2,149	(7,739)	(5,952)	(13,578)

A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

A11. Valuation of investment properties

During the current financial year, Menara Olympia and its adjoining leased car park ("Menara Olympia") of Dairy Maid Resort & Recreation Sdn Bhd ("DMRR"), a wholly-owned subsidiary of the Company was reflected at fair value in accordance with Malaysian Financial Reporting Standards ("MFRS") 140: Investment Properties.

The fair value of this property was RM277.0 million as at 31 December 2025. The valuation was carried out by an independent firm of professional valuer, Knight Frank Malaysia Sdn Bhd using the investment method.

A12. Valuation of inventories

The Group's portfolio of completed residential property units which includes a unit of 4-storey town villa in Kenny Heights owned by a certain subsidiary of the Company was reflected at the lower of cost or net realisable value in accordance with MFRS 102: Inventories.

The Board of Directors has assessed and concluded that there is no change in the net realisable value of this property as at 31 December 2025, considering relevant information and market conditions prevailing as at 31 December 2025.

A13. Subsequent events

There were no material events subsequent to the end of the year to-date ended 31 December 2025.

A14. Changes in composition of the Group

There were no changes in the composition of the Group during the quarter and year to-date ended 31 December 2025.

A15. Changes in contingent liabilities and contingent assets

There were no changes in other contingent liabilities and contingent assets since the last audited statement of financial position as at 31 December 2024.

A : EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134

A16. Capital commitments

	Group	
	31.12.2025	**31.12.2024**
	RM'000	**RM'000**
Capital expenditure approved and contracted for upgrading works	300	443

Save as disclosed above, there were no capital commitments contracted but not provided for in the interim financial statements as at 31 December 2025.

A17. Fair values of financial instruments

Financial instruments that are not carried at fair value

The following are classes of financial instruments at amortised cost whose carrying amounts are reasonable approximation of fair value:

Amounts due from/(to) affiliated companies
Trade and other receivables
Cash and bank balances
Loans and borrowings
Lease liabilities
Trade and other payables

The carrying amounts of these financial assets and liabilities are reasonable approximation of fair values, either due to their short-term nature or that they are floating rate instruments that are re-priced to market interest rates on or near the reporting date.
The fair values of borrowings are estimated by discounting expected future cash flows at market incremental lending rate for similar types of lending and borrowings at the reporting date.

Financial instruments carried at fair value

Investment securities

The investment securities are classified as Level 1 within the fair value hierarchy. Fair value is determined directly by reference to their published market bid price at the reporting date.

There has been no transfer of financial instruments between the levels of fair value hierarchy during the year to-date.

B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Performance review

	Individual Period (4th Quarter)				Cumulative Year (12 mths year-to-date)			
RM'000	**Current year 31.12.2025**	**Preceding year 31.12.2024**	**+ / -**		**Current year 31.12.2025**	**Preceding year 31.12.2024**	**+ / -**	
Revenue	**18,096**	**20,042**	(1,946)	-9.7%	**82,442**	**83,255**	(813)	-1.0%
Operating (loss)/profit {EBITDA}	**(4,077)**	**1,664**	(5,741)	-345.0%	**(7,009)**	**(2,461)**	(4,548)	-184.8%
Operating (loss)/profit before interest & tax	**(4,433)**	**1,190**	(5,623)	-472.5%	**(8,441)**	**(4,133)**	(4,308)	-104.2%
Loss before tax	**(6,737)**	**(1,210)**	(5,527)	-456.8%	**(17,956)**	**(13,178)**	(4,778)	-36.3%
Loss after tax	**(7,025)**	**(1,553)**	(5,472)	-352.4%	**(18,190)**	**(13,578)**	(4,612)	-34.0%
Loss attributable to Owners of the Company	**(7,023)**	**(1,548)**	(5,475)	-353.7%	**(18,183)**	**(13,574)**	(4,609)	-34.0%

Table 1: Financial review for current quarter & financial year-to-date

Current Quarter vs Previous Corresponding Quarter Last Year

The Group reported a consolidated revenue of RM18.1 million for the current quarter under review as compared to RM20.0 million in the previous corresponding quarter of last year, a decline of 9.7% or RM1.9 million in the Group's revenue. The gaming division was the main contributor to the Group, contributing 95.0% or RM17.2 million of the total revenue of the Group for the current quarter.

The Group reported a higher loss before tax of RM6.7 million for the current quarter compared to RM1.2 million loss before tax in the previous corresponding quarter last year.

The variance in comparing both financial quarters is mainly due to :

i) Property Development division–higher loss due to higher project expenditure incurred during the current quarter, and a reversal of inventory write-down during the corresponding quarter last year.

ii) Gaming division–lower profit in the current quarter due to a higher payout ratio of 64.2% during the current quarter, increased from 56.8% in the corresponding quarter last year.

iii) Leasing division–higher loss due to lower occupancy rates at Menara Olympia during the current quarter.

YTD (12 months) Q4 FY2025 vs YTD (12 months) Q4 FY2024

The Group reported a higher loss before tax of RM18.0 million during the 12 months period ended 31 December 2025 compared to a RM13.2 million loss before tax in the corresponding 12 months period last year.

The variance is a combination of the following:

i) Property Development division–higher loss due to a reversal of inventory write-down during the corresponding quarter last year, and none in the current year.

ii) Gaming division–lower profit due to higher payout ratio and lower sales per draw during the current 12 months period. Number of draws was higher at 165, compared to last year's 164 draws.

iii) Leasing segment–higher loss due to lower occupancy rates during the current 12 months period.

B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B2. Comparison with immediate preceding quarter's results

RM'000	**Current quarter 31.12.2025**	**Immediate preceding quarter 30.9.2025**	**+ / -**	
Revenue	**18,096**	**22,941**	(4,845)	-21%
Operating loss {EBITDA}	**(4,077)**	**(545)**	(3,532)	-648%
Operating loss before interest & tax {EBIT}	**(4,433)**	**(894)**	(3,539)	-396%
Loss before tax	**(6,737)**	**(3,265)**	(3,472)	-106%
Loss after tax	**(7,025)**	**(3,229)**	(3,796)	-118%
Loss attributable to Owners of the Company	**(7,023)**	**(3,228)**	(3,795)	-118%

Table 2: Financial review for current quarter compared with immediate preceding quarter

The Group reported a higher loss before tax of RM6.7 million for the current quarter compared to RM3.3 million loss before tax in the immediate preceding quarter. This is due to the following items:

i) Property Development segment–higher losses in the current quarter due to higher project costs incurred during the current quarter, compared to the immediate preceding quarter.

ii) Gaming division–higher gross losses due to higher payout ratio. Average sales per draw was higher in the current quarter.

B3. Commentary of prospects

Given the current negative sentiments and uncertainties surrounding the real estate market for the immediate term, the Group's property division's joint venture is unlikely to unveil new products until the economy and the external environment becomes more conducive. The leasing division is expected to report better performance for the coming financial year 2026. Gaming division is expected to continue its post-pandemic recovery trajectory via improvements in its sales performance and profitability.

The Group is optimistic of the resilience of the Malaysian economy going forward. Based on the above, for the next financial year 2026, the recovery of the Group's operations will be maintained at current levels.

B4. Profit forecast and profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current quarter and year to-date under review.

B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B5. Taxation

RM'000	Current quarter 3 Months 31.12.2025	Cumulative year-to-date 12 Months 31.12.2025
Current tax : Malaysian	(284)	(284)
Prior year tax : Malaysian	(4)	11
Deferred tax : Malaysian	-	39
	(288)	(234)

The Group's effective tax rate is not equal to the statutory tax rate of 24% (2024: 24%) due to lack of chargeable income across most subsidiaries of the Group during the current quarter under review.

B6. Corporate proposals

There were no outstanding corporate proposals announced but not completed as at 20 February 2026, being 7 days from the date of issuance of these interim financial statements.

B7. Borrowings and debt securities

	As at 31.12.2025			As at 31.12.2024		
RM'000	Secured	Unsecured	Total	Secured	Unsecured	Total
Current:						
Term loan 2	105,000	-	105,000	5,000	-	5,000
Hire purchase payables	225	-	225	-	-	-
Lease liabilities	566	-	566	897	-	897
	105,791	-	105,791	5,897	-	5,897
Non-current:						
Term loan 1	5,000	-	5,000	5,000	-	5,000
Term loan 2	-	-	-	105,000	-	105,000
Term loan 3	25,000	-	25,000	25,000	-	25,000
Term loan 4	4,889	-	4,889	2,000	-	2,000
Hire purchase payables	25	-	25	-	-	-
Lease liabilities	2,512	-	2,512	3,109	-	3,109
	37,426	-	37,426	140,109	-	140,109
	143,217	-	143,217	146,006	-	146,006

All borrowings are denominated in Ringgit Malaysia.

Included in borrowings above is a secured term loan facility of RM105.0 million ("Term loan 2"). The Group is in the process of seeking either re-financing and/or extension of the said term loan. The Group has been granted temporary indulgence from the remediation of certain security maintenance margin and interest service coverage ratio requirements until 1 January 2026.

B8. Derivative financial instrument

The Group has no outstanding derivative financial instruments.

B9. Changes in material litigation

The list of material litigation is announced to Bursa Malaysia together with these interim financial statements. Other than as disclosed in the attached list of material litigation, there are no material litigations that have material effect to the Group at the date of this report.

B : EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B10. Off balance sheet financial instruments

There were no off balance sheet financial instruments as at the date of this report.

B11. Dividend payable

No dividend has been declared for the previous financial year ended 31 December 2024.

B12. Notes to the condensed consolidated statement of comprehensive income

The following amount have been credited/(charged) in arriving at profit/(loss) before tax:

	Quarter ended		Financial year ended	
RM'000	**31.12.2025**	**31.12.2024**	**31.12.2025**	**31.12.2024**
Interest income	434	211	574	509
Interest expense	(7,093)	(2,400)	(9,515)	(9,045)
Dividend income	49	5	52	73
Depreciation on property, plant and equipment	(365)	(152)	(448)	(650)
Property, plant and equipment written off	(4)	(2)	(4)	(2)
Gain on disposal of property, plant and equipment	-	1	-	19
Unrealised loss on foreign exchange	(89)	(15)	(89)	(181)
Reversal of inventory write-down	-	1,500	-	1,500
Amortisation of transaction costs on borrowings	-	(56)	-	(284)
(Loss)/gain on fair value changes of investment securities	(42)	(27)	(42)	(160)
Impairment loss on receivables	-	(16)	-	(16)

B13. Loss per share

a) Basic

The basic loss per share for the quarter and cumulative year to date is computed as follows:

	Quarter ended		Financial year ended	
	31.12.2025	**31.12.2024**	**31.12.2025**	**31.12.2024**
Loss after tax attributable to owners of the Company (RM'000)	(7,023)	(1,548)	(18,183)	(13,574)
Weighted average number of ordinary shares in issue ('000)	1,023,432	1,023,432	1,023,432	1,023,432
Loss per share (Sen)	(0.7)	(0.2)	(1.8)	(1.3)

b) Diluted

As there are no potential dilutive ordinary shares outstanding at reporting date, the diluted earnings per share is the same as the basic earnings per share.

On behalf of the Board
OLYMPIA INDUSTRIES BERHAD

Lim Yoke Si
Company Secretary

Kuala Lumpur
27 February 2026