

26 November 2025

M. Yohannoff & Sons (1988) Ltd.
(the Company)

To:Israel Securities AuthorityVia Magna
Greetings,

To:Tel Aviv Stock Exchange Ltd.Via Magna

Re: Completion of Sale of the Company's Holdings in the Zol Stock Chain

Further to the immediate report dated September 9, 2025 (Reference No. 2025-01-068119), regarding the Company's entry into an agreement to sell all of its holdings in Y. Talia Import and Marketing Ltd. (Zol Stock), which owns and operates the Zol Stock chain, which is incorporated herein by reference, it is clarified that Shay Olamot BaGalil Ltd. has notified the Company that instead of it, Ronen Ganon Holdings Ltd., to the best knowledge of the Company is a private company controlled by Mr. Ronen Ganon, and is not related to the Company, will purchase the sold shares, and therefore the need to obtain the approval of the Competition Commissioner for the execution of the transaction referred to in this report is no longer necessary.

Accordingly, and with the fulfillment of the other suspending conditions set in the purchase agreement, the Company is honored to announce that all suspension conditions for the transaction have been met, the consideration has been received and the sale transaction has been completed.

As of the report date, the Company does not hold shares of Zol Stock or shares of companies related to Zol Stock's activities.

Respectfully,

M. Yohannoff & Sons (1988) Ltd.

Signed by:

Hezi Sidon, Head of the Legal Department and Corporate Secretary

Oz Yosef, Deputy CEO for Finance