ONLY WORLD GROUP HOLDINGS BERHAD
Registration No: 201201041977 (1033338-K)

INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 Months Ended		3 Months Ended	
	Note	30/9/2025 (Unaudited)	30/9/2024 (Unaudited)	30/9/2025 (Unaudited)	30/9/2024 (Unaudited)
		RM'000	RM'000	RM'000	RM'000
Revenue		32,727	34,964	32,727	34,964
Cost of sales		(27,357)	(27,373)	(27,357)	(27,373)
Gross profit		5,370	7,591	5,370	7,591
Other income		1,117	1,363	1,117	1,363
		6,487	8,954	6,487	8,954
Selling and distribution expenses		(527)	(436)	(527)	(436)
Administrative expenses		(6,917)	(5,958)	(6,917)	(5,958)
Other expenses		(271)	(415)	(271)	(415)
(Loss)/Profit from operations		(1,228)	2,145	(1,228)	2,145
Finance costs		(2,200)	(991)	(2,200)	(991)
(Loss)/Profit before taxation	B5	(3,428)	1,154	(3,428)	1,154
Taxation	B6	(781)	(469)	(781)	(469)
(Loss)/Profit after taxation		(4,209)	685	(4,209)	685
Other comprehensive income		-	-	-	-
Total comprehensive (loss)/income for the financial period		(4,209)	685	(4,209)	685
(Loss)/Profit after taxation attributable to:-					
- Owners of the Company		(4,207)	684	(4,207)	684
- Non-Controlling interests		(2)	1	(2)	1
		(4,209)	685	(4,209)	685
Total comprehensive (loss)/income attributable to:-					
- Owners of the Company		(4,207)	684	(4,207)	684
- Non-Controlling interests		(2)	1	(2)	1
		(4,209)	685	(4,209)	685
Earnings per share (sen) attributable to Owners of the Company					
- Basic	B11	(0.92)	0.15	(0.92)	0.15
- Diluted		(0.90)	0.15	(0.90)	0.15

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2025 and the Explanatory Notes attached to the Interim Financial Statements)

ONLY WORLD GROUP HOLDINGS BERHAD

Registration No: 201201041977 (1033338-K)

INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	As at 30/9/2025 (Unaudited) RM'000	As at 30/6/2025 (Audited) RM'000
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		112,246	111,569
Right-of-use asset		173,454	175,759
Intangible assets		6	6
Deferred tax assets		12,880	12,880
		298,586	300,214
CURRENT ASSETS			
Inventories		4,310	4,301
Trade receivables		2,890	2,434
Other receivables, deposits and prepayments		9,380	11,348
Short-term investments		11,646	9,522
Current tax assets		3,012	5,332
Fixed deposits with licensed banks		52,374	50,881
Cash and bank balances		33,392	32,895
		117,004	116,713
TOTAL ASSETS		415,590	416,927
EQUITY AND LIABILITIES			
EQUITY			
Share capital		242,624	242,624
Reserves		(19,336)	(15,129)
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY		223,288	227,495
Non-controlling interests		25	27
TOTAL EQUITY		223,313	227,522
NON-CURRENT LIABILITIES			
Other payables		-	681
Long-term borrowings	B8	34,326	38,527
Lease liabilities		84,360	86,896
Deferred tax liabilities		66	66
Deferred income		710	725
		119,462	126,895
CURRENT LIABILITIES			
Trade payables		5,222	4,812
Other payables, deposits received and accruals		37,171	37,671
Deferred income		3,027	2,897
Short-term borrowings	B8	15,003	6,716
Lease liabilities		11,359	9,268
Current tax liabilities		1,033	1,146
		72,815	62,510
TOTAL LIABILITIES		192,277	189,405
TOTAL EQUITY AND LIABILITIES		415,590	416,927
Net assets per share attributable to Owners of the Company (RM)		0.49	0.50

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2025 and the accompanying Explanatory Notes attached to the Interim Financial Statements)

ONLY WORLD GROUP HOLDINGS BERHAD

Registration No: 201201041977 (1033338-K)

INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		← Non-Distributable →				Distributable			
	Share Capital	Warrant Reserve	Merger Deficit	Revaluation Reserve	Capital Reserve	Retained Profits	Attributable To Owners of The Group	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>3 Months Ended 30 September 2025</u>									
At 1 July 2025	242,624	8,876	(56,777)	21,216	1,200	10,356	227,495	27	227,522
(Loss)/Profit after taxation for the financial period	-	-	-	-	-	(4,207)	(4,207)	(2)	(4,209)
At 30 September 2025 (Unaudited)	242,624	8,876	(56,777)	21,216	1,200	6,149	223,288	25	223,313
<u>3 Months Ended 30 September 2024</u>									
At 1 July 2024	242,624	8,876	(56,777)	21,282	1,200	11,215	228,420	1,345	229,765
Profit after taxation for the financial period	-	-	-	-	-	684	684	1	685
At 30 September 2024 (Unaudited)	242,624	8,876	(56,777)	21,282	1,200	11,899	229,104	1,346	230,450

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2025 and the Explanatory Notes attached to the Interim Financial Statements)

ONLY WORLD GROUP HOLDINGS BERHAD
Registration No: 201201041977 (1033338-K)

INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	3 Months Ended	
	30/9/2025 (Unaudited) RM'000	30/9/2024 (Unaudited) RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before taxation	(3,428)	1,154
Adjustments for:-		
Depreciation of property, plant and equipment	5,776	5,968
Depreciation of right-of-use assets	2,304	1,365
Interest expense on lease liabilities	1,409	197
Interest expense on term loans	785	794
Interest expense on hire purchase	6	-
Gain on disposal of property, plant and equipment	(70)	-
Interest income	(454)	(531)
Operating profit before working capital changes	6,328	8,947
Increase in inventories	(9)	(154)
Decrease/(Increase) in trade and other receivables	1,511	(513)
(Decrease)/Increase in trade and other payables	(842)	1,867
Cash generated from operations	6,988	10,147
Tax paid	(881)	(469)
Tax refund	2,308	-
Interest paid	(2,200)	(991)
Interest received	454	531
NET CASH GENERATED FROM OPERATIONS	6,669	9,218
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(6,023)	(1,633)
NET CASH USED IN INVESTING ACTIVITIES	(6,023)	(1,633)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawndown of new banking facilities	5,000	-
Net repayment of hire purchase obligations/lease liabilities	(481)	(1,035)
Net repayment of term loans	(1,051)	(2,305)
Decrease/(Increase) in cash held in Escrow Account	78	(173)
Decrease/(Increase) in placement of fixed deposit	1,657	(3,502)
NET CASH FROM/(USED) IN FINANCING ACTIVITIES	5,203	(7,015)
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,849	570
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	56,794	65,566
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	62,643	66,136
CASH AND CASH EQUIVALENTS COMPRISE:-		
Fixed deposit with licensed banks	52,374	63,534
Short-term investments	11,646	20,046
Cash and bank balances	33,392	17,748
	97,412	101,328
Less: Fixed deposits pledged with licensed banks	(34,606)	(35,009)
Less: Bank balance held as Escrow	(163)	(183)
	62,643	66,136

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the Financial Year Ended 30 June 2025 and the Explanatory Notes attached to the Interim Financial Statements)

PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (**"MASB"**) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (**"Bursa Securities"**) and should be read in conjunction with the Group's annual audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to these audited financial statements.

The Group has adopted the merger accounting method for the preparation of this interim financial statements.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements of the Group for the financial year ended 30 June 2025 .

The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by the MASB but are not yet effective for the current financial year:-

MFRSs and/or IC Interpretations (Including The Consequential Amendments)		**Effective Date**
MFRS 18	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 9 and MFRS 7	Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Annual Improvements to MFRS Accounting Standard -Volume 11		1 January 2026

The adoption of the above accounting standards and/or interpretations (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

A3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification to the audited financial statements of the Company and its subsidiaries for the financial year ended 30 June 2025.

A4. Seasonal or Cyclical Factors

Our Group's operations are inherently seasonal in nature. The number of patrons usually increases during weekends and the holiday seasons.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flow

There were no unusual items affecting the assets, liabilities, equity, net income or cash flow for the current financial quarter and financial year-to-date.

A6. Material Changes in Estimates

There were no changes in estimates that have any material effect for the current financial quarter and financial year-to-date results.

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities for the current financial quarter and financial year-to-date.

A8. Dividend Paid

No dividend was paid in the quarter under review.

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A9. Segmental Information

Segmental information is presented in respect of the Group's business segment which form the primary basis of segmental reporting.

(i) The segmental result for the 3 months ended 30 September 2025 was as follows:

	Food Service Operations RM'000	Amusement and Recreation Operations RM'000	Other Services RM'000	Elimination RM'000	The Group RM'000
Segment revenue					
External revenue	14,163	16,736	1,828	-	32,727
Inter-segment revenue	4,395	55	-	(4,450)	-
Total revenue	18,558	16,791	1,828	(4,450)	32,727
Segment profit/(loss)	2,741	8,214	(4,557)	-	6,398
Depreciation of property, plant and equipment					(5,776)
Depreciation of right-of-use assets					(2,304)
Finance income					454
Finance costs					(2,200)
Loss before taxation					(3,428)
Taxation					(781)
Loss for the period					(4,209)

(ii) The segmental result for the 3 months ended 30 September 2024 was as follows:

	Food Service Operations RM'000	Amusement and Recreation Operations RM'000	Other Services RM'000	Elimination RM'000	Group RM'000
Segment revenue					
External revenue	18,099	16,276	589	-	34,964
Inter segment revenue	4,687	37	618	(5,342)	-
Total segment revenue	22,786	16,313	1,207	(5,342)	34,964
Segment profit/(loss)	4,406	7,800	(3,259)	-	8,947
Depreciation of property, plant and equipment					(5,968)
Depreciation of right-of-use assets					(1,365)
Finance income					531
Finance costs					(991)
Profit before taxation					1,154
Taxation					(469)
Profit for the period					685

A10. Capital Commitments

Capital expenditure not provided for in the financial statements were as follows :

	As at 30/09/2025	As at 30/09/2024
	RM'000	RM'000
Approved and contracted for:-		
- property, plant and equipment	6,042	1,402

A11. Material Events Subsequent to the End of the Financial Period

There were no material events during and subsequent to the end of the current quarter.

A12. Changes in Composition of the Group

There were no changes in composition of the Group during the current financial period under review.

A13. Contingent Liabilities or Contingent Assets

The Company provides corporate guarantees amounting to RM77.8 million to licensed banks and financial institutions for credit facilities granted to certain subsidiaries. No provisions are recognised on the above liabilities as it is not probable that a future sacrifice of economic benefits will be required or the amount is not capable of reliable measurement.

There were no contingent assets as at the date of this report.

A14. Related Party Disclosures

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		3 Months Ended	
	30/09/2025	30/09/2024	30/09/2025	30/09/2024
	RM'000	RM'000	RM'000	RM'000
(i) Entities controlled by certain key management personnel:-				
Rental income	6	7	6	7
(ii) Directors:-				
Rental expense	(378)	(378)	(378)	(378)

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Performance Review

Quarter ended 30 September 2025 ('1Q26') compared with quarter ended 30 September 2025 ('1Q25')

	3 Months Ended		Changes	
	30/09/2025	30/09/2024		
	RM'000	RM'000	RM'000	%
Revenue	32,727	34,964	(2,237)	-6%
EBITDA	6,398	8,947	(2,549)	-28%
(Loss)/Profit before taxation	(3,428)	1,154	(4,582)	-397%

For the current financial quarter ended 30 September 2025, the Group has recorded a revenue of RM32.73 million and loss before tax of RM3.43 million, as compared to a revenue of RM34.96 million and profit before tax of RM1.15 million in the corresponding period last year.

The Food Service Operations segment recorded a decrease in revenue of RM3.94 million to RM14.16 million in the current financial quarter when compared with the preceding year corresponding financial quarter of RM18.10 million, mainly due to a decrease in footfall to Genting and our food and beverages outlets, arising from soft consumer sentiment.

The Amusement and Recreation Operations segment recorded revenue of RM16.73 million for the current financial quarter, which is a marginal increase of RM0.46 million when compared with the preceding year corresponding financial quarter of RM16.27 million. The slight increase in revenue was mainly attributable to additional revenue contribution from four (4) additional Jungle Gym playlands as compared to the preceding year corresponding quarter, offset by the temporary closure of our major family attraction outlets namely Jurassic Research Center and Zombie Outbreak (from August to November 2025) located at Genting due to reallocation to a more strategic location within Genting.

Loss before tax for the current financial quarter was RM3.43 million as compared to profit before tax of RM1.15 million recorded in the preceding year corresponding financial quarter ended 30 September 2024. The decrease in profit was mainly due to increase in the operating costs such as rental costs, staff costs, utilities cost and depreciation costs, which were contributed by the re-opening of Pedas adventure land and its water park, as well as opening of additional new Jungle Gym playlands.

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B2. Material Changes in (Loss)/Profit Before Taxation compared with the Immediate Preceding Quarter

	3 Months Ended		Changes	
	RM'000	RM'000	RM'000	%
Revenue	32,727	37,231	(4,504)	-12%
EBITDA	6,398	22,063	(15,665)	-71%
(Loss)/Profit before taxation	(3,428)	216	(3,644)	-1687%

The Group recorded a revenue of RM32.73 million in the current financial quarter, representing a decrease of RM4.50 million as compared to the immediate preceding quarter. The decrease in revenue was mainly due to the weaker performance by our F&B outlets arising from lower footfall to Genting, as well as the temporary closure of our major family attractions outlets at Genting arising from its reallocation to more strategic location within Genting. The reported net operating losses also reflected the cost associated with the Group's aggressive growth strategy, such as re-opening of Pedas adventure land and its water park, as well as additional Jungle Gym playlands.

B3. Current Year Prospects

According to Tourism Malaysia, the number of international visitor arrivals during the period from January to August 2025 reached 28.24 million, which represents an increase of approximately 14.47% as compared to the same period in 2024 of 24.67 million. Meanwhile, domestic tourism in Malaysia recorded 73.8 million domestic visitors in the second quarter of 2025, which represents an increase of approximately 7.8% as compared to the same quarter in 2024 of 68.4 million domestic visitors.

The increasing number of visitors bodes well for the Visit Malaysia 2026 campaign launched in January 2025 by Tourism Malaysia, which aims to welcome 35.6 million tourists and generate RM147.1 billion in tourism receipts.

Against this backdrop of rising tourism activity, we are committed to seizing these growth opportunities. By leveraging our extensive industry experience, our Group will continue to capitalise on its inherent strength, safeguard our position in the market, and enhance business performance to ensure that the Group remain competitive in an evolving market.

B4. Profit Forecast and Profit Estimate

The Group did not issue any profit forecast or profit estimate previously in any public document.

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B5. Notes to the Statement of Profit or Loss and Other Comprehensive Income

(Loss)/Profit before taxation is stated after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		3 Months Ended	
	30/09/2025	30/09/2024	30/09/2025	30/09/2024
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	5,776	5,968	5,776	5,968
Depreciation of right-of-use assets	2,304	1,365	2,304	1,365
Finance costs	2,200	991	2,200	991
Finance income	(454)	(531)	(454)	(531)
Gain on disposal of property, plant and equipment	(70)	-	(70)	-

Save for the above, the other items as required under Paragraph 16, Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Securities are not applicable.

B6. Taxation

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		3 Months Ended	
	30/09/2025	30/09/2024	30/09/2025	30/09/2024
	RM'000	RM'000	RM'000	RM'000
Current taxation				
- For the financial period	781	469	781	469

The Group's effective tax rate for the current financial period was higher than the statutory tax rate mainly due to certain expenses which are non-tax deductible. Losses incurred by certain subsidiary companies were also not available to set off against taxable profits in other companies within the Group.

B7. Status of Corporate Proposals Announced

There were no corporate proposals announced but not completed as at 25 November 2025.

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B8. Group Borrowings

	As at 30/09/2025	As at 30/09/2024
	RM'000	RM'000
Long-term borrowings		
Secured:		
Term loans	34,326	30,148
Short-term borrowings		
Secured:		
Term loans	15,003	18,701
Total borrowings	49,329	48,849

B9. Changes in Material Litigation

There is no material litigation involving the Group subsequent to 30 September 2025 and up to the date of this interim Financial Report.

B10. Dividends

No dividend was declared for the current quarter and financial year-to-date.

B11. Earnings Per Share ("EPS")

(i) Basic earnings per share

	Individual Quarter 3 Months Ended		Cumulative Quarter 3 Months Ended	
	30/09/2025	30/09/2024	30/09/2025	30/09/2024
(Loss)/Profit attributable to Owners of the Company (RM'000)	(4,209)	685	(4,209)	685
Weighted average number of ordinary shares in issue ('000)	458,881	458,881	458,881	458,881
Basic earnings per share (sen)	(0.92)	0.15	(0.92)	0.15

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B11. Earnings Per Share ("EPS") (CONT'D)

(ii) Diluted earnings per share

	Individual Quarter		Cumulative Quarter	
	3 Months Ended		3 Months Ended	
	30/09/2025	30/09/2024	30/09/2025	30/09/2024
(Loss)/Profit attributable to Owners of the Company (RM'000)	(4,209)	685	(4,209)	685
Weighted average number of ordinary shares in issue ('000)	458,881	458,881	458,881	458,881
Adjustment for potential conversion of warrants ('000)	8,551	7,579	8,551	8,551
Weighted average number of ordinary	467,432	466,460	467,432	467,432
Diluted earnings per share (sen)	(0.90)	0.15	(0.90)	0.15

B12. Auditors' Report On Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 30 June 2025 was unqualified.

B13. Derivative Financial Instruments

The Group does not have any derivative financial instruments as at the end of the quarter.

B14. Gain/losses arising from fair value changes of financial liabilities

There were no material gains or losses arising from fair value changes of financial liabilities during the current financial quarter and the financial year to date under review.