OPENMOVE AI BERHAD 200401029606 (668114-K)
(formerly known as REXIT BERHAD)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Quarter And Year-to-date Ended 31 March 2026
(The figures have not been audited)

	Note	Individual Period (1st quarter)		Cumulative Period	
		Current Year Quarter 31 Mar 2026	Preceding Year Corresponding Quarter 31 Mar 2025	Current Year To- date 31 Mar 2026	Preceding Year Corresponding Period 31 Mar 2025
		RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
Revenue		8,606	7,913	8,606	7,913
Cost of sales		(3,056)	(2,558)	(3,056)	(2,558)
Gross profit		5,550	5,355	5,550	5,355
Other income		5,276	221	5,276	221
Administrative expenses		(3,710)	(2,776)	(3,710)	(2,776)
Profit before taxation	B5	7,116	2,800	7,116	2,800
Taxation	B6	(834)	(798)	(834)	(798)
Profit for the financial period		6,282	2,002	6,282	2,002
Other comprehensive income/(loss), net of tax:					
Exchange differences on the translation of foreign operations		(3)	(5)	(3)	(5)
Net change in fair value of other investments designated at fair value through other comprehensive income		(177)	(1,106)	(177)	(1,106)
Total comprehensive income for the period		6,102	891	6,102	891
Profit for the financial period attributable to:					
Owners of the Company		6,282	2,002	6,282	2,002
Non-controlling interests		-	-	-	-
		6,282	2,002	6,282	2,002
Total comprehensive income attributable to :					
Owners of the Company		6,102	891	6,102	891
Non-controlling interests		-	-	-	-
		6,102	891	6,102	891
Basic earnings per share (sen)	B10	3.63	1.16	3.63	1.16

Note:
This is prepared based on the consolidated results of the Group for the financial year ended 31 March 2026 and is to be read in conjunction with the audited financial statements for the financial period ended 31 December 2025.

The accompanying notes are an integral part of this statement.

OPENMOVE AI BERHAD 200401029606 (668114-K)
(formerly known as REXIT BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at 31 March 2026
(The figures have not been audited)

	Note	As at 31 Mar 2026 RM'000 (Unaudited)	As at 31 Dec 2025 RM'000 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		8,337	8,667
Right-of-use assets		6,455	6,787
Intangible assets		1,632	1,146
Other investments	A15	8,694	8,871
		25,118	25,471
CURRENT ASSETS			
Trade receivables		4,406	3,883
Other receivables, deposits and prepayments		1,742	2,277
Tax recoverable		1,090	1,100
Investment in money market fund		26,265	17,321
Fixed deposits with licensed banks		8,044	7,722
Cash and cash equivalents	A15	8,677	6,822
		50,224	39,125
ASSETS HELD FOR SALE		-	1,932
TOTAL ASSETS		75,342	66,528
EQUITY AND LIABILITIES			
Share capital		18,933	18,933
Treasury Shares		(8,194)	(8,194)
Exchange fluctuation reserve		(305)	(302)
Fair value reserve		(2,221)	(2,044)
Retained earnings		50,435	44,153
Equity attributable to owners of the Company		58,648	52,546
Total Equity		58,648	52,546
NON-CURRENT LIABILITY			
Deferred tax liabilities		630	508
Lease liabilities		5,069	5,381
Provision for restoration costs		138	138
		5,837	6,027
CURRENT LIABILITIES			
Trade payables		42	303
Other payables and accruals		4,173	3,729
Lease liabilities		1,227	1,215
Contract liabilities	A8	5,164	2,374
Tax payable		251	334
		10,857	7,955
TOTAL EQUITY AND LIABILITIES		75,342	66,528
Net Assets per share (RM)		0.31	0.28

Note:
This is prepared based on the consolidated results of the Group for the financial year ended 31 March 2026 and is to be read in conjunction with the audited financial statements for the financial period ended 31 December 2025.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM58,648,000 over the number of ordinary shares of 189,333,333.

The accompanying notes are an integral part of this statement.

OPENMOVE AI BERHAD 200401029606 (668114-K)
(formerly known as REXIT BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Quarter And Year-to-date Ended 31 March 2026
(The figures have not been audited)

	<------Attributable to Owners of the Company					------>
		<------Non-Distributable	------>	<------Distributable	------>	
	Share Capital RM'000	Exchange Translation Reserve RM'000	Fair Value Reserve RM'000	Retained Earnings RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
At 1 Jan 2025 (Audited)	18,933	(287)	195	46,421	(8,194)	57,068
Total comprehensive income for the period	-	(5)	(1,106)	2,002	-	891
Dividend Paid	-	-	-	(4,331)	-	(4,331)
At 31 March 2025 (Unaudited)	18,933	(292)	(911)	44,092	(8,194)	53,628
At 1 Jan 2026 (Audited)	18,933	(302)	(2,044)	44,153	(8,194)	52,546
Total comprehensive income for the period	-	(3)	(177)	6,282	-	6,102
Dividend Paid	-	-	-	-	-	-
At 31 March 2026	18,933	(305)	(2,221)	50,435	(8,194)	58,648

Note:
This is prepared based on the consolidated results of the Group for the financial year ended 31 March 2026 and is to be read in conjunction with the audited financial statements for the financial period ended 31 December 2025.

The accompanying notes are an integral part of this statement.

OPENMOVE AI BERHAD 200401029606 (668114-K)
(formerly known as REXIT BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For The Quarter And Year-to-date Ended 31 March 2026
(The figures have not been audited)

	Note	Period-to-date ended 31 Mar 2026 RM'000 (Unaudited)	Year-to-date ended 31 Mar 2025 RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		7,116	2,800
Adjustments for:			
Depreciation of right-of-use assets		332	266
Depreciation of property, plant and equipment		380	337
Distribution income from investment in money market fund		(45)	(22)
Fair value gain on investment in money market fund		(110)	(127)
Finance costs (Note a)		64	76
Gain on disposal of plant and equipment		(5,064)	(70)
Interest income		(167)	(199)
Unrealised loss/(gain) on foreign exchange		(49)	108
Operating profit before working capital changes		2,457	3,169
Changes in working capital:			
(Increase)/decrease in trade and other receivables		61	(1,522)
Increase/(decrease) in trade and other payables		183	(585)
Increase/(decrease) in contract liabilities		2,790	2,201
Cash flow generated from/(used in) operations		5,491	3,263
Interest received		167	199
Tax paid		(811)	(810)
Tax refunded		1	14
Net cash from operating activities		4,848	2,666
CASH FLOWS FROM INVESTING ACTIVITIES			
Distribution income from investment in money market fund		45	22
Purchase of Intangible Asset		(486)	-
Purchase of property, plant and equipment		(50)	(337)
Proceed from disposal of plant and equipment		7,020	70
Net cash (used in)/generated from investing activities		6,529	(245)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		-	(4,331)
Repayment of lease liabilities (Note a)		(363)	(364)
Net cash used in financing activities		(363)	(4,695)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		11,014	(2,274)
Net fair value gain on investment in money market fund		110	127
Currency translation difference		(3)	(5)
Cash and cash equivalents at beginning of the period		31,865	33,966
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	A15	42,986	31,814

Note:

a) Movement in liabilities arising from financing activities:

	31 Mar 2026 RM'000	31 Mar 2025 RM'000
At 1 January	6,595	7,763
Less: lease payments	(363)	(364)
Interest expense	64	76
At 31 Mar	6,296	7,475

This is prepared based on the consolidated results of the Group for the financial year ended 31 March 2026 and is to be read in conjunction with the audited financial statements for the financial period ended 31 December 2025.

The accompanying notes are an integral part of this statement.

OPENMOVE AI BERHAD 200401029606 (668114-K)
(formerly known as REXIT BERHAD)
QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The Quarter And Year-to-date Ended 31 March 2026

A EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with MFRS 134 Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad for the ACE Market ("Listing Requirements"). These financial statements should be read in conjunction with the Group's annual audited financial statements for the financial year ended 31 December 2025.

The accounting policies and methods of computations used in the preparation of the financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2025, including for the adoption of the following amendments to MFRS :

Title		**Effective Date**
Amendments to MFRS 7	Financial Instruments: Disclosures	1 January 2024
Amendments to MFRS 16	Leases	1 January 2024
Amendments to MFRS 101	Presentation of Financial Statements	1 January 2024
Amendments to MFRS 107	Statement of Cash Flows	1 January 2024
Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates	1 January 2025

The adoption of the above amendments to MFRS did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group and to the Company's existing accounting policies.

MFRS and amendments to MFRS that have been issued, but yet to be adopted

The following new and revised MFRSs issued by MASB, have not been adopted, and the adoptions are not expected to have any or significant impact to the financial statements:

Title		**Effective Date**
Amendments to MFRS 1:	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2026
Amendments to MFRS 7:	Financial Instruments: Disclosures	1 January 2026
Amendments to MFRS 9:	Financial Instruments	1 January 2026
Amendments to MFRS 10:	Consolidated Financial Statements	1 January 2026
Amendments to MFRS 107:	Statement of Cash Flows	1 January 2026
MFRS 18:	Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19:	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 19:	Subsidiaries without Public Accountability: Disclosures	1 January 2027
Amendments to MFRS 121:	The Effects of Changes in Foreign Exchange Rates	1 January 2027
Amendments to MFRS 10:	Consolidated Financial Statements	Deferred
Amendments to MFRS 128:	Investments in Associates and Joint Ventures	Deferred

The Group and the Company plan to adopt the above applicable new MFRS and amendments/improvements to MFRSs when they become effective

The initial application of the applicable new MFRSs and amendments/improvements to MFRSs is not expected to have material impact to the current and prior periods financial statements.

A2 Audit report of preceding annual financial statements

The preceding period's annual audited financial statements were not subject to any qualification.

A EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 INTERIM FINANCIAL REPORTING (Cont'd)

A3 Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical factors during the current quarter and year-to-date under review.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group.

A5 Material changes in estimates

There were no material changes in estimates reported in the current quarter and year-to-date ended 31 March 2026.

A6 Debt and equity securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review save for the following:

(a) Treasury Shares

The shareholders of OpenMove AI Berhad (Formerly known as Rexit Berhad) ("OpenMove AI") had given their approval for OpenMove AI to buy back its own shares at the Annual General Meeting ("AGM") held on 30 October 2008. The Company had obtained its renewal of authority to buy back its own shares at the Twentieth AGM held on 27 May 2025. During the quarter under review, OpenMove AI did not repurchase any shares. As at 31 March 2026, the total number of treasury shares held was 16,117,500 ordinary shares.

(a) Long term incentive plan (“LTIP”)

No share options were granted under the employees’ share option scheme (“ESOS”) to eligible directors and employees pursuant to the LTIP.

A7 Dividends Paid

No Dividend has been declared or paid in the current quarter under review.

A8 Operating segments

(a) Business segments

Segmental information is not presented as the Group is primarily engaged in only one business segment which is to provide information technology ("IT") solutions and related services which includes software-based activities and hardware sales. Besides, management monitors the operating results of the Group as a whole for the purpose of making decisions about resource allocation and performance assessment.

(b) Geographical segments

The Group operates principally in Malaysia and Hong Kong SAR. In presenting information on the basis of geographical segments, segment revenue is based on geographical location of customers.

	Quarter Ended	
	31 Mar 2026	31 Mar 2025
	RM'000	RM'000
Malaysia	7,639	6,772
Hong Kong SAR	778	1,046
Other countries	189	95
	8,606	7,913

Revenue is recognised per MFRS 15, with Contract liabilities of RM5,164,000 (31.03.2025: RM5,786,000) reflecting performance obligations satisfied over time.

A EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134 INTERIM FINANCIAL REPORTING (Cont'd)

A9 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment in the current quarter under review.

A10 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the quarter under review.

A11 Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

A12 Contingent liabilities

The Directors are of the opinion that during the current quarter under review, the Group has no contingent liabilities which, upon crystallisation would have a material impact on the financial position and business of the Group.

A13 Capital commitments

The Group has no material capital commitments in respect of property, plant and equipment in the current quarter under review.

A14 Significant related party transactions

During the current quarter under review, the Directors are of the opinion that the Group has no related party transactions which would have a significant impact on the financial position and business of the Group.

A15 Other investments, Cash & cash equivalents

(a) Other investments

	Quarter Ended	
	31 Mar 2026	**31 Mar 2025**
	RM'000	**RM'000**
At 1 January	8,871	11,103
Fair value adjustments through other comprehensive income	(177)	(1,106)
At 31 March	8,694	9,997

The Group designated the fund investment as fair value through other comprehensive income because these investments represent investments that the Group intends to hold for long-term strategic purposes or until its maturity. The fair value hiearchy of these investments is at level 1, in reference to their published market value as at the reporting date.

(b) Cash and cash equivalents

	Quarter Ended	
	31 Mar 2026	**31 Mar 2025**
	RM'000	**RM'000**
Fixed deposits with licensed banks	8,044	10,962
Investment in money market fund	26,265	18,093
Cash and bank balances	8,677	2,759
	42,986	31,814

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET

B1 Review of performance

For the financial year to-date ended 31 March 2026, revenue rose 8.76% from RM7.913 million to RM8.606 million compared to preceding year corresponding period. The increase was mainly attributable to higher software sales and services, as well as software customisation services. The profit before tax ("PBT") rose 154.26% from RM2.800 million to RM7.116 million, primarily due to a again on disposal of property , partially offset by a higher administrative expenses. After providing for taxation, the profit after tax ("PAT") increased by 214.01% from RM2.001 million to RM6.282 million.

B2 Variation of results against immediate preceding quarter

	Current Quarter 31 Mar 2026 RM'000	Immediate Preceding Quarter 31 Dec 2025 RM'000	Changes %
Revenue	8,606	9,046	-5%
Cost of sales	(3,056)	(2,770)	10%
Gross profit	5,550	6,276	-12%
Other income	5,276	266	1883%
Administrative expenses	(3,710)	(4,835)	-23%
Profit before taxation	7,116	1,707	317%
Taxation	(834)	(1,059)	-21%
Profit for the financial period	6,282	648	869%

For the current quarter, OpenMove AI recorded revenue of RM8.606 million, which has decline compared with the previous quarter mainly due to the lower software customisation services fees. Other income increased primarily due to a gain arising from the disposal of a property by a subsidiary. Consequently, profit before tax (“PBT”) increased, driven by lower administrative expenses and the gain on disposal of the property. Profit after tax (“PAT”) also increased in line with the higher PBT.

B3 Prospects

We anticipate the outlook of the Company to remain cautious due to geo-political risks impacting the domestic market.

B4 Variation of actual profit from forecast profit

Not applicable as no profit forecast was published.

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET (Cont'd)

B5 Profit before taxation

Profit before taxation is arrived at after charging / (crediting):

	Quarter Ended 31 Mar 2026 RM'000	Year-to-date Ended 31 Mar 2026 RM'000
Depreciation of right-of-use assets	332	332
Depreciation of property, plant and equipment	380	380
Distribution income from investment in money market fund	(45)	(45)
Fair value gain on investment in money market fund	(110)	(110)
Gain on disposal of property, plant and equipment	(5,064)	(5,064)
Interest income	(167)	(167)
Lease liabilities interest	64	64
Loss /(gain) on foreign exchange:		
- Realised	(28)	(28)
- Unrealised	(49)	(49)

The other items as required under Appendix 9B, Part A(16) of the Listing Requirements are not applicable to the Group.

B6 Taxation and deferred taxation

(a) Tax expenses

Income tax	Quarter Ended 31 Mar 2026 RM'000	Year-to-date Ended 31 Mar 2026 RM'000
- Current year:	685	685
- Foreign income tax	27	27
	712	712
Deferred taxation (Note b)	122	122
	834	834

The effective tax rate of 11.72% was lower than the statutory tax rate of 24%, mainly attributable to the capital gain arising from the disposal of property.

(b) Deferred tax assets / (liabilities)	Quarter Ended 31 Mar 2026 RM'000	Year-to-date Ended 31 Mar 2026 RM'000
At 1 January	(508)	(508)
Recognised in profit or loss	(122)	(122)
At 31 December	(630)	(630)

B7 Group's borrowings and debt securities

The Group has no borrowings or debts securities for the current quarter and financial year under review.

B8 Material litigation

Neither the Company nor its subsidiaries is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiaries and the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiaries.

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD FOR THE ACE MARKET (Cont'd)

B9 Dividends

No dividends has been declared in the current quarter under review for the current financial year.

B10 Earnings per share

	Quarter ended		Year-to-date ended	
	31 Mar 2026	**31 Mar 2025**	**31 Mar 2026**	**31 Mar 2025**
Profit after taxation and non-controlling interests (RM'000)	6,282	2,002	6,282	2,002
Weighted average number of shares in issue ('000)	173,216	173,216	173,216	173,216
Basic earnings per share (sen)	3.63	1.16	3.63	1.16

Diluted earnings per share is not disclosed herein as the options under the Employees' Share Option Scheme have not been granted as at the date of this announcement.

B11 Status of corporate proposals

There were no corporate proposals announced but not yet completed as at 12 May 2026.

(a) Disposal of a property by Rexit Solutions Sdn. Bhd.

On 31 October 2025, Rexit Solutions Sdn. Bhd., a wholly owned subsidiary of the Company, entered into a sale and purchase agreement with Auxano Capital Sdn. Bhd., for the disposal of a 3-storey shoplot located at No. 42, Jalan BM 1/2, Taman Bukit Mayang Emas, 47301 Petaling Jaya, Selangor, together with the fixtures and fittings, for a total cash consideration of RM7,800,000 (“Proposed Disposal”).

On 12 March 2026, full payment of the balance disposal consideration, had been duly received. Therefore, the proposed disposal is deemed completed

(a) Memorandum of Understanding

On 29 April 2026, Movenet Malaysia Sdn. Bhd. (formerly known as Rexit (M) Sdn. Bhd.), a wholly owned subsidiary of the Company, entered into a Memorandum of Understanding ("MoU") with Sarawak Information Systems Sdn. Bhd. ("SAINS") to jointly explore potential collaboration in relation to the development, deployment and operation of a Single Trade Window (STW) platform for the market (“Collaboration”).

B12 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 19 May 2026.

OpenMove AI Berhad
(formerly known as Rexit Berhad)
19 May 2026