Oppstar Berhad
(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025[(1)]

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 31.12.2025	**Unaudited 31.12.2024**	**Unaudited 31.12.2025**	**Unaudited 31.12.2024**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Revenue	8,695	22,502	24,030	57,679
Cost of sales	(8,906)	(23,970)	(28,350)	(54,702)
Gross (loss)/profit	(211)	(1,468)	(4,320)	2,977
Other operating income	1,527	1,470	5,160	4,165
Administrative expenses	(2,807)	(3,088)	(8,805)	(8,928)
Development expenses	(578)	-	(861)	(38)
Other operating expenses	(160)	(2,115)	(512)	(2,045)
Finance costs	(36)	(24)	(87)	(82)
Loss before tax	(2,265)	(5,225)	(9,425)	(3,951)
Taxation	12	(184)	(109)	(1,088)
Loss for the financial period	(2,253)	(5,409)	(9,534)	(5,039)
Other comprehensive loss, net of tax:				
Items that may be reclassified subsequently to profit or loss				
Foreign currency translations	6	-	(27)	(25)
Total comprehensive loss	**(2,247)**	**(5,409)**	**(9,561)**	**(5,064)**
Loss attributable to:				
Owners of the parent	(2,161)	(5,386)	(9,385)	(5,015)
Non-controlling interests	(92)	(23)	(149)	(24)
	(2,253)	**(5,409)**	**(9,534)**	**(5,039)**
Total comprehensive loss attributable to:				
Owners of the parent	(2,155)	(5,386)	(9,412)	(5,040)
Non-controlling interests	(92)	(23)	(149)	(24)
	(2,247)	**(5,409)**	**(9,561)**	**(5,064)**
Loss per share attributable to owners of the parent ("**LPS**"):				
Basic [(2)] (sen)	(0.34)	(0.84)	(1.46)	(0.78)
Diluted[(2)] (sen)	(0.33)	(0.83)	(1.44)	(0.77)

UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 [(1)] (Continued)

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statement of Profit or Loss and Other Comprehensive Income is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) Please refer to Item B11 of this interim financial report for further details.

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UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025(1)

	Unaudited as at 31.12.2025 RM'000	Audited as at 31.03.2025 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	3,233	3,590
Right-of-use assets	2,299	1,708
Project development cost	1,849	1,849
Goodwill	593	593
Current assets		
Inventory	180	180
Other investments	35,291	34,781
Trade and other receivables	15,335	23,228
Contract assets	252	-
Short term funds	61,943	68,555
Current tax assets	598	564
Cash and bank balances	12,510	5,401
TOTAL ASSETS	**134,083**	**140,449**
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	113,235	112,877
Reserves	13,833	22,821
	127,068	135,698
Non-controlling interests	(194)	(45)
TOTAL EQUITY	**126,874**	**135,653**
Non-current liabilities		
Lease liabilities	1,126	753
Deferred tax liabilities	611	612
Current liabilities		
Trade and other payables	3,075	2,398
Contract liabilities	1,164	-
Lease liabilities	1,233	1,005
Current tax liabilities	-	28
TOTAL LIABILITIES	7,209	4,796
TOTAL EQUITY AND LIABILITIES	**134,083**	**140,449**
Net assets per share (sen)(2)	0.20	0.21

UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025[1] (Continued)

Notes:

(1) The basis of preparation of the Unaudited Consolidated Statement of Financial Position is detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per share is calculated based on the Company's total number of issued shares of 641,373,900 shares as at 31 December 2025 and 640,643,900 shares as at 31 March 2025 respectively.

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Oppstar Berhad
(Registration No. 202101031391 (1431691-M))
(Incorporated in Malaysia under the Companies Act 2016)

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025 (1)

	Share capital	Share option reserve	Foreign exchange translation reserve	Reorganisation debit reserve	Retained earnings	Total attributable to owners of the parent	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 April 2025	**112,877**	**2,341**	**(112)**	**(6,160)**	**26,752**	**135,698**	**(45)**	**135,653**
Share options granted under SOP ('Share Option Plan')	-	423	-	-	-	423	-	423
Issuance of ordinary shares pursuant to SGP	358	-	-	-	-	358	-	358
Loss for the financial period	-	-	-	-	(9,385)	(9,385)	(149)	(9,534)
Foreign currency translations	-	-	(26)	-	-	(26)	-	(26)
Total transactions with owners	358	423	(26)	-	(9,385)	(8,630)	(149)	(8,779)
Balance as at 30 September 2025	**113,235**	**2,764**	**(138)**	**(6,160)**	**17,367**	**127,068**	**(194)**	**126,874**

Note:

(1) The basis of preparation of the Unaudited Consolidated Statement of Changes in Equity is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025[(1)]

	9 months ended 31.12.2025 RM'000	9 months ended 31.12.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(9,425)	(3,951)
Adjustments for:		
Amortisation of Intangible assets	-	150
Depreciation of property, plant and equipment	853	594
Depreciation of right-of-use assets	961	726
Dividend income from other investments	(386)	(264)
Fair value gain on other investments	(133)	(73)
Gain on disposal of other investments	(157)	(315)
Gain on re-measurement of previously held stakes	(6)	-
Impairment loss on trade receivables	-	1,529
Income distribution from other investments	(773)	(312)
Interest expense	87	82
Interest Income	(14)	(28)
Share options granted under SOP	423	953
Share grant vested under SGP	358	206
Unrealised (gain)/loss on foreign exchange	(648)	48
Operating (loss)/profit before changes in working capital	(8,860)	(655)
Changes in working capital:		
- trade and other receivables	8,541	742
- contract assets	(252)	76
- trade and other payables	676	(1,873)
- contract liabilities	1,164	-
Cash from/ used in operations	1,269	(1,710)
Tax paid	(171)	(1,924)
Net cash from/ (used in) operating activities	**1,098**	**(3,634)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received from other investments	386	264
Income received from other investments	291	270
Interest received	14	28
Proceeds from subscription of shares by non-controlling interest	-	90
Proceeds from other investments	227	(13,970)
Purchase of property, plant and equipment	(496)	(2,432)
Net change in FD with maturity more than 3 months	-	3,498
Net cash from/ (used in) investing activities	**422**	**(12,252)**

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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025[1] (Continued)

	9 months ended 31.12.2025 RM'000	9 months ended 31.12.2024 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	-	(5,120)
Payment of lease liabilities	(1,033)	(782)
Proceeds from issuance of ordinary shares pursuant to SOP exercised	-	377
Net cash used in financing activities	**(1,033)**	**(5,525)**
Net decrease in cash and cash equivalents	487	(21,411)
Effect of foreign exchange rates changes	10	(20)
Cash and cash equivalents at beginning of financial year	**73,956**	99,814
Cash and cash equivalents at end of financial period	**74,453**	**78,383**

Note:

(1) The basis of preparation of the Unaudited Consolidated Statement of Cash Flow is disclosed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 March 2025 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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A. NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report of Oppstar Berhad ("**Oppstar**" or the "**Company**") and its subsidiaries (collectively, the "**Group**") is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("**MFRS**") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("**MASB**") and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**").

The interim financial statements should be read in conjunction with the Group's audited financial statements for the financial year ended ("**FYE**") 31 March 2025 as disclosed in the Annual Report. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the FYE 31 March 2025.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited condensed financial statements are consistent with those adopted in audited consolidated financial statements for the FYE 31 March 2025, except for the adoption of the following MFRSs and Amendment to MFRSs and Interpretation.

(a) New MFRSs adopted during the financial period

The Group and the Company adopted the following Standards of the MFRS Framework that were issued by the MASB during the financial periods:

Title	**Effective Date**
Amendments to MFRS 121 Lack of Exchangeability	1 January 2025

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group and of the Company.

(b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2026

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Company:

Title	**Effective Date**
Amendments to MFRS 9 and MFRS 7 *Amendments to the Classification and Measurement of Financial Instruments*	1 January 2026
Amendments to MFRS 9 and MFRS 7 *Contracts Referencing Nature-dependent Electricity*	1 January 2026
Annual Improvements to MFRS Accounting Standards – Volume 11	1 January 2026
MFRS 18 *Presentation and Disclosure in Financial Statements*	1 January 2027
MFRS 19 *Subsidiaries without Public Accountability: Disclosures*	1 January 2027
Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*	Deferred

The Group and the Company are in the process of assessing the impact of implementing these Standards and Amendments, since the effects would only be observable for the future financial years.

A2. Auditors' Report

There was no qualification on the audited financial statements of the Group for the FYE 31 March 2025.

A4. Seasonal or Cyclical Factors

The business operations of the Group were not affected by any seasonal or cyclical trend during the current quarter and financial year under review.

A5. Material Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter and financial period under review.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current quarter and financial year under review.

A7. Debt and Equity Securities

Save as disclosed below, there was no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter and financial year under review:

(i) on 24 July 2025, the company had issued 730,000 new ordinary shares pursuant to the share grant plan under the Company's long term incentive plan.

A8. Dividend Paid

No dividend was paid during current quarter.

A9. Segmental Information

The Group operates at the forefront of the semiconductor value chain, offering a range of services including integrated circuit ("**IC**") design and post-silicon validation along with other related services such as sales of semiconductor wafers and components.

The reportable segments of the Group are as follows:

(i)	IC design and post-silicon validation services	-	Provision of IC design covering front-end design, back-end design and complete turnkey solutions as well as post-silicon validation services
(ii)	Sales of semiconductor wafers and components	-	Sales of semiconductor wafers and components

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A9. Segmental Information (Continued)

The Group's segmental information for the financial period under review is as follows:

9 months ended 31.12.2025	**IC design and post-silicon validation services**	**Sales of semiconductor wafers and components**	**Eliminations**	**Consolidated**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Revenue from external customers	24,030	-	**-**	**24,030**
Inter-segment revenue	2,831	-	(2,831)	**-**
Total revenue	**26,861**	-	**(2,831)**	**24,030**
Interest income	14	-	-	**14**
Interest expense	(93)	-	6	**(87)**
Segment loss before tax	(9,425)	-	**-**	**(9,425)**

9 months ended 31.12.2024	**IC design and post-silicon validation services**	**Sales of semiconductor wafers and components**	**Eliminations**	**Consolidated**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Revenue from external customers	30,875	26,804	-	**57,679**
Inter-segment revenue	2,246	-	(2,246)	-
Total revenue	**33,121**	**26,804**	**(2,246)**	**57,679**
Interest income	28	-	-	**28**
Interest expense	(82)	-	-	**(82)**
Segment profit before tax	(3,549)	(402)	**-**	**(3,951)**

A10. Material Events Subsequent to the end of the Quarter

There were no material events subsequent to the end of the current quarter.

A11. Changes in the Composition of the Group

There were no material changes in the composition of the Group for the current financial quarter under review.

A12. Contingent Liabilities and Contingent Assets

There were no material contingent liabilities or contingent assets as at the date of this interim financial report.

A13. Material Capital Commitment

There is no material commitment for capital expenditure, which upon becoming enforceable, may have a material effect on the Group's financial position as at the date of this interim financial report.

A14. Related Party Disclosures

The related party transactions between the Group and related party are as follows:

	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	**31.12.2024 RM'000**	**31.12.2025 RM'000**	**31.12.2024 RM'000**
Provision of IC design services and technical support	216	1,093	808	4,846
Rental of dedicated space at Sunway Velocity office	20	-	61	-

A15. Derivative Financial Instruments

As at 31 December 2025, the Group does not have any derivatives financial instruments.

A16. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current quarter and financial year under review.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Performance

	Individual Quarter		Cumulative Quarter	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Revenue	8,695	22,502	24,030	57,679
Gross (Loss)/Profit ("(**GL**)/**GP**")	(211)	(1,468)	(4,320)	2,977
Loss before tax ("**LBT**")	(2,265)	(5,225)	(9,425)	(3,951)

Individual Quarter: Comparison with corresponding quarter in previous financial year (Q3 2026 vs Q3 2025)

The Group's revenue decreased by approximately RM13.81 million or 61.36%, declining from approximately RM22.50 million in the corresponding quarter of the preceding financial year to approximately RM8.70 million in the current quarter. This reduction was primarily attributable to the absence of revenue from the sales of semiconductor wafers and components segment, which had contributed approximately RM15.13 million in the corresponding quarter of the preceding financial year.

In contrast, total revenue from IC design services improved from approximately RM7.37 million in the corresponding quarter of the preceding financial year to approximately RM8.69 million in in the current quarter. Within this segment, revenue from specific design services decreased by approximately RM0.61 million, largely due to lower billings from existing customers. However, this decline was partially offset by an increase in post-silicon validation services of approximately RM1.26 million and an increase in turnkey design services of approximately RM0.68 million, both of which were driven by higher customer demand.

The Group recorded a GL of approximately RM0.21 million, representing a notable improvement compared to the GL of approximately RM1.47 million reported in the corresponding quarter of the preceding financial year. This improvement in GL was primarily driven by the higher revenue generated from the IC design services segment.

Other income remained relatively stable, increasing by approximately RM0.06 million. This growth was primarily supported by an increase in grants received of approximately RM0.23 million. However, this was partially offset by lower contributions from other investments and short term funds of approximately RM0.17 million.

Administrative expenses decreased slightly by approximately RM0.28 million, while development expenses increased by approximately RM0.58 million following an internal restructuring exercise. The financial performance for the current quarter was also impacted by foreign exchange volatility, where the Group recorded a net foreign exchange loss of approximately RM0.31 million.

Consequently, the Group's LBT narrowed to approximately RM2.27 million in the current quarter, compared to an LBT of approximately RM5.23 million in the corresponding quarter of the preceding financial year. This improved financial position was largely driven by the growth in IC design service revenue and the absence of a one-off impairment of trade receivables amounting to approximately RM1.53 million which was recognised in corresponding quarter of the preceding financial year.

Cumulative Quarter: Comparison with preceding financial period (9-month period for 2026 vs 9-month period for 2025)

The Group's revenue decreased by approximately RM33.65 million or 58.34%, from approximately RM57.68 million in the preceding financial period to approximately RM24.03 million in the current period. The decrease was mainly due to the absence of sales from the sales of semiconductor wafers and components segment, which had contributed approximately RM26.80 million in the preceding year.

Within the IC design segment, revenue from specific design services and turnkey design services decreased by approximately RM3.90 million and RM6.27 million respectively, primarily due to lower project billings following the completion of certain major projects. These decreases were partially offset by higher revenue from post-silicon validation services, which rose by approximately RM3.33 million due to higher customer demand.

The Group recorded a GL of approximately RM4.32 million as compared to a GP of approximately RM2.98 million in the preceding financial period. This was mainly due to the overall reduction in revenue coupled with higher labour costs associated with maintaining engineering manpower.

The cumulative performance was further impacted by foreign exchange movements, with the Group recording a net foreign exchange loss of approximately RM0.64 million in the current period.

This loss was partially mitigated by an increase in other income of approximately RM1.00 million, driven by higher grants of approximately RM0.82 million, as well as an increase in income distributions and dividend income from other investments. Administrative expenses decreased slightly by approximately RM0.12 million, while development expenses increased by approximately RM0.82 million, mainly arising from contributions to a university research project.

As a result, the Group recorded an LBT of approximately RM9.43 million for the current financial period, compared to an LBT of approximately RM3.95 million in the preceding financial period.

B2. Comparison with Immediate Preceding Quarter

	Individual Quarter	
	31.12.2025	**30.09.2025**
	RM'000	**RM'000**
Revenue	8,695	7,378
GL	(211)	(2,328)
LBT	(2,265)	(3,233)

The Group's revenue increased by approximately RM1.32 million or 17.85%, rising from approximately RM7.38 million in the preceding quarter to approximately RM8.69 million in the current quarter under review. This growth was primarily driven by an increased contribution from specific design services, which rose by approximately RM0.93 million following project renewals in Japan as well as new customer wins in Malaysia and Taiwan. Additionally, revenue from post-silicon validation services increased by approximately RM0.44 million due to additional orders from both existing and new customers.

The Group's GL narrowed to approximately RM0.21 million in the current quarter under review as compared to approximately RM2.33 million in the preceding quarter. This improvement was mainly attributable to the higher revenue recognised in the current quarter under review and higher utilisation of engineering resources, while the fixed operating costs remained largely unchanged.

The financial performance for the current quarter was also impacted by foreign exchange volatility, where the Group recorded a net foreign exchange loss of approximately RM0.31 million as compared to approximately RM0.08 million loss recorded in the preceding quarter.

As a results of the reduced GL, the Group's LBT improved from approximately RM3.23 million in the preceding quarter to approximately RM2.27 million in the current quarter under review.

B3. Prospects

The Board observed a steady improvement in performance in design service subscriptions for this quarter. This positive trend is largely driven by a pivotal shift in semiconductor demand towards AI-centric products, which has catalysed an improvement in the Group's design service engagements. While the Board maintains a cautious view of the broader global economic landscape, it recognises the improved momentum in the semiconductor sector. Despite continued softness in the consumer electronics and automotive sectors, the Group's order book has improved, with a current standing of approximately RM30 million in IC design service segment.

The Group anticipates continuous improvement across its IC design service segment, where certain functions within the IC design segment have seen sustained demand. It is noted that while the Group has experienced a GL for its business over the last few quarters, the magnitude of this loss has been narrowing as subscription levels pick up. This persistent gross loss is primarily due to low subscription of design talent in specific functions, creating a temporary mismatch between fixed personnel costs and revenue generation. The Group is actively addressing this by realigning resources towards higher-margin turnkey design projects, ensuring technical expertise is deployed where it generates the most value.

While revenue is expected to improve continuously, the Group notes that margins are expected to remain tight due to the ongoing competition for talent. To address this, the Group has taken proactive steps to maintain and nurture its valued workforce, ensuring the retention of core technical expertise required for the higher-value design services. The Group remains dedicated to attracting and retaining skilled professionals; in view of the improved demand, the Board is adopting a proactive and positive stance on hiring to support long-term growth.

To enhance longer term value, the Group is aggressively working on securing more high-value turnkey design projects to enhance profit margins and elevate the Group's enterprise value. In parallel, the Group's focus on high-value design engagements is expected to contribute to and catalyse the sales of semiconductor wafers and components.

B4. Profit Forecast

The Group did not issue any profit estimate, forecast, projection or internal targets in any public document.

B5. Taxation

The Group's taxation together with the comparison between the effective and statutory tax rates for the current quarter and financial period under review are as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited 31.12.2025 RM'000	Unaudited 31.12.2024 RM'000	9-month ended 31.12.2025 RM'000	9-month ended 31.12.2024 RM'000
Income tax				
Current tax expenses based on profit for the financial period				
- current financial period	12	(25)	12	61
- under/(over) provision of tax expense in prior years	34	209	34	210
Deferred tax				
- Relating to origination and reversal of temporary differences	-	-	-	-
- Overprovision in prior period	-	-	-	-
Withholding tax expenses	(58)	-	63	817
Overall tax expenses	**(12)**	**184**	**109**	**1,088**
Effective tax rate (%)	0.53	(3.52)	(1.16)	(27.54)
Statutory tax rate (%)	24.00	24.00	24.00	24.00

For the current financial period under review, the Group recorded a LBT of approximately RM2.27 million. The tax expense was due to a 10% withholding tax imposed on the Group's revenue derived from China.

B6. Status of Corporate Proposals

There were no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

B7. Utilisation of Proceeds from the IPO

The gross proceeds from the IPO amounting to RM104.25 million is expected to be utilised in the following manner:

Details of the use of proceeds	Revised Proposed Utilisation RM'000[1]	Actual Utilisation RM'000	Unutilised amount RM'000	Timeframe for the use of proceeds[1]
Business expansion through expansion of our workforce	50,000	24,443	25,557	Within thirty-six (36) months[2]
Establishment of new offices:				
(i) New Penang Office	4,600	672	3,928	Within thirty-six (36) months[2]
(ii) Singapore Office	5,000	-	5,000	Within thirty-six (36) months[2]
(iii) Taiwan Office	4,800	-	4,800	Within thirty-six (36) months[2]
(iv) New KL Office	5,100	3,757	1,343	Within thirty-six (36) months[3]
(v) Japan Office	5,500	5,500	-	Within thirty-six (36) months[3]
R&D expenditure	12,000	6,893	5,107	Within thirty-six (36) months [2]
Working capital	12,652	6,461	6,191	Within forty-two (42) months[2]
Estimated listing expenses	4,600	4,600	-	Within two (2) months[2]
Total	**104,252**	**52,326**	**51,926**	

Notes:

(1) The utilisation of IPO proceeds and timeframe for utilisation should be read in conjunction with the Company's Prospectus dated 22 February 2023, together with the announcement on the variation and extension dated 30 May 2024 and 12 March 2025.

(2) From the date of listing of the Company on the ACE Market of Bursa Securities on 15 March 2023.

(3) From the date of announcement on 30 May 2024.

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B8. Group Borrowings and Debt Securities

The Group does not have any bank borrowings as at the date of this interim financial report.

B9. Material Litigation

There are no litigation or arbitration which have a material effect on the financial position of the Group. The Board is not aware of any pending proceedings or of any fact likely to give rise to any proceedings as at the date of this interim financial report.

B10. Dividends

There was no dividend declared or recommended for payment by the Board during the current quarter under review

B11. Earnings Per Share

The basic and diluted EPS for the current quarter and financial year are computed as follows:

	INDIVIDUAL QUARTER		**CUMULATIVE QUARTER**	
	Unaudited 31.12.2025	**Unaudited 31.12.2024**	**9-month ended 31.12.2025**	**9-month ended 31.12.2024**
(Loss)/Profit attributable to the owners of the parent (RM'000)	(2,161)	(5,386)	(9,385)	(5,015)
Weighted average number of ordinary shares in issue (unit) ('000)	641,071	640,397	641,071	640,397
Basic LPS/EPS[(1)] (sen)	(0.34)	(0.84)	(1.46)	(0.78)
Effect of dilution share options ('000)	10,359	11,615	10,359	11,615
Weighted average number of ordinary shares in issue (Diluted) (unit) ('000)	651,430	652,012	651,430	652,012
Diluted LPS/EPS[(2)] (sen)	(0.33)	(0.83)	(1.44)	(0.77)

Notes:

(1) Basic (LPS)/EPS is calculated by dividing the (loss)/profit attributable to owners of the parent by the Company's weighted average number of ordinary shares in issue.

(2) Diluted (LPS)/EPS is calculated by dividing the (loss)/profit attributable to owners of the parent by the Company's weighted average number of ordinary shares in issue after adjusted for the effects of dilutive potential ordinary shares.

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B.12 Profit Before Tax

Profit before tax is arrived at after charging/(crediting):

	9-month ended 31.12.2025 RM'000	9-month ended 31.12.2024 RM'000
Depreciation of property, plant and equipment	853	594
Depreciation of right-of-use assets	961	726
Dividend income from other investments	(386)	(264)
Fair value loss/(gain) on other investments	133	(73)
Fair value gain on short-term funds	(1,362)	(1,397)
Gain on disposal of other investments	(157)	(315)
Government grant	(2,073)	(1,253)
Interest expenses	87	82
Interest income	(14)	(28)
Impairment loss on trade receivables	-	1,529
Income distribution from short-term funds	(254)	(524)
Income distribution from other investments	(773)	(312)
Realised loss on foreign exchange	1,292	525
Unrealised (gain)/loss on foreign exchange	(648)	48

Save as disclosed above, the other disclosure items pursuant to Note 16, of Appendix 9B of the Listing Requirements are not applicable.

BY ORDER OF THE BOARD
10 February 2026