PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30 September 2025 RM '000	Preceding Year Corresponding Quarter 30 September 2024 RM '000	Current Year-To-Date 30 September 2025 RM '000	Preceding Year Corresponding Period 30 September 2024 RM '000
Revenue	401,065	393,143	401,065	393,143
Cost of sales	(240,850)	(253,081)	(240,850)	(253,081)
Gross Profit	**160,215**	**140,062**	**160,215**	**140,062**
	40%	*36%*	*40%*	*36%*
Other Income	5,480	6,863	5,480	6,863
Administrative expenses	(25,040)	(29,620)	(25,040)	(29,620)
Selling and distribution costs	(101,952)	(94,841)	(101,952)	(94,841)
Finance costs	(7,525)	(6,131)	(7,525)	(6,131)
Profit before tax	**31,178**	**16,333**	**31,178**	**16,333**
Tax expense	(10,797)	(4,811)	(10,797)	(4,811)
Profit for the financial period	**20,381**	**11,522**	**20,381**	**11,522**
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translations	93	(3,421)	93	(3,421)
Total comprehensive income for the financial period	**20,474**	**8,101**	**20,474**	**8,101**
Profit attributable to:				
Owners of the parent	**20,381**	**11,522**	**20,381**	**11,522**
Total comprehensive income attributable to:				
Owners of the parent	**20,474**	**8,101**	**20,474**	**8,101**
Earnings per ordinary share attributable to owners of the parent:				
Basic	2.07 sen	1.17 sen *	2.07 sen	1.17 sen *
Proposed/Declared dividend per share	1.80 sen	2.50 sen	1.80 sen	2.50 sen

* For comparative purposes, basic earnings per ordinary share is calculated based on the weighted average number of ordinary shares which has been adjusted to reflect the Bonus Issue quoted on 19 December 2024.

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 30 September 2025 RM '000 (Unaudited)	As at 30 June 2025 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	161,777	159,650
Intangible assets	5,981	3,699
Right-of-use assets	632,180	664,531
Investment property	3,995	3,974
Other investments	624	624
Deferred tax assets	13,433	14,490
	817,990	**846,968**
Current Assets		
Inventories	387,577	387,184
Trade receivables	6,750	7,198
Other receivables	49,245	53,209
Current tax assets	495	135
Cash and cash equivalents	748,016	756,506
	1,192,083	**1,204,232**
TOTAL ASSETS	**2,010,073**	**2,051,200**
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	5,123	5,030
Retained earnings	1,112,863	1,110,246
Total Equity	**1,187,549**	**1,184,839**
Non-Current Liabilities		
Provision for restoration costs	7,248	8,185
Provision for employee benefits	124	118
Lease Liabilities	562,843	590,708
Deferred tax liabilities	1,095	652
	571,310	**599,663**
Current Liabilities		
Trade payables	102,186	96,223
Other payables	27,564	41,688
Contract Liabilities	643	739
Provision for restoration costs	2,397	1,425
Lease Liabilities	113,644	116,124
Current tax liabilities	4,780	10,499
	251,214	**266,698**
Total Liabilities	**822,524**	**866,361**
TOTAL EQUITY AND LIABILITIES	**2,010,073**	**2,051,200**
Net asset per share attributable to ordinary equity holders of the parent (in RM)	**1.20**	**1.20**

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	Attributable to owners of the parent			
	Non-distributable		Distributable	
	Share capital RM '000	Foreign currency translation reserve RM '000	Retained earnings RM '000	Total equity RM '000
Balance as at 1 July 2025	69,563	5,030	1,110,246	**1,184,839**
Profit for the financial year	-	-	20,381	**20,381**
Foreign currency translations, net of tax	-	93	-	**93**
Total comprehensive income	**-**	**93**	**20,381**	**20,474**
Transactions with owners				
Dividends paid	-	-	(17,764)	**(17,764)**
Total transactions with owners	**-**	**-**	**(17,764)**	**(17,764)**
Balance as at 30 September 2025	**69,563**	**5,123**	**1,112,863**	**1,187,549**
Balance as at 1 July 2024	69,563	7,798	1,033,749	**1,111,110**
Profit for the financial year	-	-	11,522	**11,522**
Foreign currency translations, net of tax	-	(3,421)	-	**(3,421)**
Total comprehensive income	**-**	**(3,421)**	**11,522**	**8,101**
Transactions with owners				
Dividends paid	-	-	(16,448)	**(16,448)**
Total transactions with owners	**-**	**-**	**(16,448)**	**(16,448)**
Balance as at 30 September 2024	**69,563**	**4,377**	**1,028,823**	**1,102,763**

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 197901005918 (50202-A))
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2025

	3 months ended	
	(Unaudited) 30 September 2025 RM '000	(Unaudited) 30 September 2024 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	31,178	16,333
Adjustments for:		
Accretion of discount from deposits for leases	(195)	(187)
Amortisation of intangible assets	351	398
Depreciation of property, plant and equipment	11,020	6,973
Depreciation of right-of-use assets	32,365	28,582
Dividend income from short term funds	(3)	-
Gain on disposal of property, plant and equipment, net	-	(166)
Interest expense on lease liabilities	7,375	5,849
Interest expense on unwinding of discount on provision for restoration costs	123	229
Interest expense	27	53
Interest income	(5,203)	(5,273)
Inventory losses	1,024	914
Inventories written down/(back), net	173	(424)
Inventories written off	580	379
Loss on reassessments and modifications of leases	4	8
Reversal of provision for restoration costs	(86)	-
Property, plant and equipment written off	14	27
Unrealised loss on foreign exchange, net	222	9,460
Operating profit before changes in working capital	**78,969**	**63,155**
Changes in working capital:		
Inventories	(2,179)	(31,164)
Receivables	4,623	170
Payables	(8,245)	12,537
Cash generated from operations	**73,168**	**44,698**
Tax paid	(15,643)	(10,019)
Tax refunded	265	-
Net cash from operating activities	**57,790**	**34,679**
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	5,203	5,273
Dividend received from short term funds	3	-
Proceeds from disposal of property, plant and equipment	-	167
Purchase of:		
- intangible assets	(2,632)	(984)
- property, plant and equipment	(13,143)	(3,983)
Net cash (used in)/from investing activities	**(10,569)**	**473**
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(17,764)	(16,448)
Interest paid	(27)	(53)
Payments of lease interest	(7,375)	(5,849)
Payments of leases liabilities	(30,359)	(28,062)
Net cash used in financing activities	**(55,525)**	**(50,412)**
Net decrease in cash and cash equivalents	(8,304)	(15,260)
Effect of exchange rate changes on cash and cash equivalents	(186)	(9,864)
	(8,490)	**(25,124)**
Cash and cash equivalents at beginning of financial period	756,506	791,040
Cash and cash equivalents at end of financial period	**748,016**	**765,916**
	-	

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.