PARAGON UNION BERHAD

Company No. 199401000779 (286457-V)
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR QUARTER ENDED 31 MARCH 2026

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PARAGON UNION BERHAD

[Company No. 199401000779(286457-V)]
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2026

	Individual Quarter		Cumulative Quarter	
	3 months Unaudited	3 months Unaudited	9 months Unaudited	9 months Unaudited
	Current Period Quarter	Preceding Corresponding Period Quarter	Current Period To Date	Preceding Period To Date
	31/3/2026 RM'000	31/3/2025 RM'000	31/3/2026 RM'000	31/3/2025 RM'000
Revenue	28,416	n/a	98,631	n/a
Cost of Sales	(21,709)	n/a	(70,638)	n/a
Gross Profit	6,707	n/a	27,993	n/a
Operating expenses	(5,437)	n/a	(15,514)	n/a
Other incomes	97	n/a	312	n/a
Profit / (Loss) from operations	1,367	n/a	12,791	n/a
Finance costs	(319)	n/a	(999)	n/a
Profit / (Loss) before taxation	1,048	n/a	11,792	n/a
Taxation	(1,001)	n/a	(3,775)	n/a
Profit / (Loss) after taxation	47	n/a	8,017	n/a
i) **CONTINUING OPERATIONS**				
Profit / (Loss) from continuing operations, net of tax	605	n/a	7,996	n/a
ii) **NON-CURRENT ASSETS ("NCA")(A DISPOSAL GROUP) HELD FOR SALE**				
Profit / (Loss) from NCA held for sale, net of tax	(558)	n/a	21	n/a
	47	n/a	8,017	n/a
Profit/ (Loss) for the financial period attributable to:				
- Owners of the Company				
- Continuing operations	(178)	n/a	2,965	n/a
- NCA (a disposal group) held for sale	(558)	n/a	21	n/a
- Non-controlling interest	783	n/a	5,031	n/a
Other Comprehensive Income, net of tax				
Items that will not be reclassified subsequently to profit or loss				
Revaluation surplus net of deferred tax liabilities arising from revaluation of land and buildings	-	n/a	-	n/a
Total comprehensive income/(loss) for the year	47	-	8,017	-
Total comprehensive income/(loss) attributable to:				
- Owners of the Company	(736)	n/a	2,986	n/a
- Non-controlling interest	783	n/a	5,031	n/a
	47	n/a	8,017	n/a

PARAGON UNION BERHAD

[Company No. 199401000779(286457-V)]
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2026

Earnings/(Loss) per share("EPS") attributable to owners of the parent				
Basic EPS / LPS per share (sen)	**(0.73)**	**n/a**	**2.95**	**n/a**
Classification of EPS/LPS into Continuing Operations and NCA (a disposal group) held for sale				
Basic EPS/LPS per share (sen) - Continuing operations	**(0.18)**	**n/a**	**2.93**	**n/a**
Basic EPS/LPS per share (sen) - NCA Held for sale	**(0.55)**	**n/a**	**0.02**	**n/a**

Notes:-

(a) The Unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group’s audited financial statements for the financial period ended 30 June 2025 and the accompanying explanatory notes.

(b) There is no cumulative preceding period corresponding quarter ended 31 December 2024 comparison due to the change in the financial period ended from 1 Jan 2024 - 31 Dec 2024 (12 months) to 1 Jan 2024 - 30 Jun 2025 (18-months)

(c) The non-current assets (or disposal group) held for sale are pursuant to the Share Sale Agreement executed on 10 September 2025 and the shareholders’ approval obtained on 28 November 2025. Additional information is disclosed in Note B6 on page 17.

PARAGON UNION BERHAD

[Company No. 199401000779(286457-V)]
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF 31 MARCH 2026

	Note	(Unaudited) 31/3/2026 RM'000	(Audited) 30/6/2025 RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	120,196	133,732
Goodwill on consolidation		18,307	18,307
		138,503	152,039
Current Assets			
Inventories		18,165	24,837
Trade receivables		9,421	12,695
Other receivables, deposits and prepayments		2,341	1,689
Contract Assets		634	383
Tax recoverable		100	187
Cash and bank balances		9,454	6,879
		40,115	46,670
Non-Current assets held for sale	in page 4	33,436	-
		73,551	46,670
TOTAL ASSETS		212,054	198,709
EQUITY AND LIABILITIES			
Capital and reserves			
Share Capital		129,333	129,333
Merger Reserves		(4,618)	(4,618)
Revaluation Reserve		36,926	36,926
Accumulated Losses		(40,178)	(43,164)
Equity attributable to equity holders of the company		121,463	118,477
Non-controlling interests		31,087	26,056
TOTAL EQUITY		152,550	144,533
Non-Current Liabilities			
Lease Liabilities	B11	65	368
Bank Borrowings	B11	5,353	8,780
Deferred Tax Liabilities		17,840	17,305
		23,258	26,453
Current Liabilities			
Trade and other payables		7,919	16,043
Contract liabilities		386	14
Lease Liabilities	B11	375	437
Bank borrowings	B11	2,636	10,875
Tax payables		3,158	354
		14,474	27,723
Liabilities associated with non-current assets held for sale	in page 4	21,772	-
		36,246	27,723
TOTAL LIABILITIES		59,504	54,176
TOTAL EQUITY AND LIABILITIES		212,054	198,709
Net Assets Per Share (Sen) - (NA attributable to owner of the Company)		120.12	117.17
Net Assets Per Share (Sen)		150.86	142.94
No. of shares issued.		101,117,788	101,117,788

Notes:-

The Unaudited Condensed Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial period ended 30 June 2025 and the accompanying explanatory notes.

PARAGON UNION BERHAD

[Company No. 199401000779(286457-V)]
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS OF 31 MARCH 2026

		(Unaudited) 31/3/2026 RM'000
Non-current assets (a disposal group) held for sale		
Assets		
Property, plant and equipment		12,296
Inventories		6,697
Trade receivables		5,025
Other receivables, deposits and prepayments		1,134
Deposit and Bank balance		8,284
Total assets held for sale		33,436
Liabilities		
Trade and other payables		13,578
Bank borrowings	B11	8,194
Deferred taxation		-
Total liabilities held for sale		21,772

Notes:-

The non-current assets (or disposal group) held for sale are pursuant to the Share Sale Agreement executed on 10 September 2025 and the shareholders' approval obtained on 28 November 2025. Additional information is disclosed in Note B6 on page 17.

PARAGON UNION BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDING 31 MARCH 2026

	Non Distributable			*Distributable*			
	Share Capital	**Merger Reserve**	**Assets Revaluation Reserve**	**Accumulated Losses**	**Total**	**Non-Controlling Interests**	**Total Equity**
	RM'000	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**	**RM'000**
(Unaudited)							
Balance as at 1 July 2025	129,333	(4,618)	36,926	(43,164)	118,477	26,056	144,533
							-
Profit/(Loss) for the financial period / year	-	-	-	2,986	2,986	5,031	8,017
Balance as at 31 March 2026	129,333	(4,618)	36,926	(40,178)	121,463	31,087	152,550
(Audited)							
Balance as at 31 December 2023	84,902	(4,618)	32,628	(36,351)	76,561	-	76,561
Prior year correction (retrospective adjustment)				(1,116)	(1,116)		(1,116)
Balance as of 1 January 2024 (restated)	84,902	(4,618)	32,628	(37,467)	75,445	-	75,445
Loss for the financial period	-	-		(5,697)	(5,697)	957	(4,740)
Revaluation surplus on property, plant and equipment, net of tax	-	-	4,298	-	4,298	-	4,298
				-			
Issuance of consideration shares on acquisition of a subsidiary	44,431	-	-	-	44,431	-	44,431
Non-controlling interest arising from acquisition	-	-	-	-	-	25,099	25,099
Balance as at 30 June 2025	129,333	(4,618)	36,926	(43,164)	118,477	26,056	144,533

PARAGON UNION BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDING 31 MARCH 2026

	9 months Unaudited Current Period 31/03/2026	9 months Preceding Period to date 31/03/2025
	RM'000	RM'000
Cash flows from operating activities		
Profit / (Loss) before taxation	11,792	n/a
Adjustments for:		
Depreciation of Property, Plant and Equipment ("PPE")	3,331	n/a
Insurance claims	(13)	n/a
Interest expenses	999	n/a
Interest income	(19)	n/a
Reversal of impairment on trade receivables	(25)	n/a
Sale of scraps material	(21)	n/a
Gain on disposal of PPE	(8)	n/a
Other non-operation income	(226)	n/a
Operating profit/(loss) before working capital changes	15,810	-
Changes in working capital:		
Inventories	(25)	n/a
Trade, other receivables and contract assets	(3,788)	n/a
Trade, other payables and contract liabilities	6,016	n/a
Cash generated from operations	18,013	-
Interest paid	(999)	n/a
Interest received	19	n/a
Tax payment (net of tax refunds)	(349)	n/a
Debts recovered	25	n/a
Proceed from non-operations	247	n/a
Proceed from insurance claims	13	n/a
Net cash generated from/(used in) operating activities	16,969	-
Cash flows from investing activities		
Purchase of PPE and acquisition of Right of Use Assets	(2,282)	n/a
Net proceed from disposal of Property, Plant and Equipment	8	n/a
Net cash used in investing activities	(2,274)	-
Cash flows from financing activities		
Repayment of term loans	(175)	n/a
Net addition/(repayment) of bills payable / letter of credits	(616)	n/a
Drawdown from hire purchases	978	n/a
Repayment of hire purchases	(975)	n/a
Payment of lease liabilities	(352)	n/a
Net cash generated from financing activities	(1,140)	-
Net changes in cash and cash equivalents	13,555	n/a
Net Cash and cash equivalent at beginning of period	270	n/a
Cash and cash equivalent at end of period	13,825	-
Cash and cash equivalents comprise the following:		
Cash and bank balances (including NCA held for sale)	17,738	n/a
Bank overdraft	(3,913)	n/a
Net cash/(debts) at end of the period	13,825	-

(a). The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Annual Financial Statements for the year ended 30 June 2025 and the accompanying explanatory notes attached to the interim financial statements.

(b). There is no cumulative preceding year corresponding quarter ending 31 December 2024 comparison due to the change in the financial year end from 1 Jan 2024 -31 Dec 2024 (12 months) to 1 Jan 2024 - 30 June 2025 (18 months).

NOTES TO THE INTERIM FINANCIAL STATEMENTS

Selected Explanatory Notes:

- **Part A – Explanatory Notes Pursuant to MFRS 134 (Interim Financial Reporting)**
- **Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirement of Bursa Malaysia Securities Berhad**

Part A - Explanatory Notes Pursuant to MFRS134

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard ("MFRS") 134: "Interim Financial Reporting", paragraph 9.22 and Part A of Appendix 9B of the Main Market Listing Requirements ("Main LR") Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the Group's Audited Financial Statements for the financial period ended 30 June 2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial period ended 30 June 2025.

A2. Accounting policies

The material accounting policies and methods of computation applied in the unaudited interim financial statements are consistent with those adopted in the most recent audited annual financial statements for the financial period ended 30 June 2025.

i. The following are accounting standards, amendments and interpretations of the MFRSs framework that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group and the Company.

The adoption of the accounting standards and/ or interpretations (including the consequential amendments, if any) is not expected to have any material impact on the Group's financial statements upon their initial application.

		Effective date
•	Amendments to MFRS 10 and MFRS 128, Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	The effective date be deferred as announced by MASB.
•	MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
•	MFRS 19: Subsidiaries without Public Accountability: Disclosure.	1 January 2027
•	MFRS 9 and MFRS7: Classification and Measurement of Financial Instruments	1 January 2026
•	Amendments to MFRS 107, Statement of Cashflows – Supplier Finance Arrangement	1 January 2026
•	MFRS 121: The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability	1 January 2025
•	Amendments that are part of Annual Improvements - Volume 11;	1 January 2026
	- Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards;	
	- Amendments to MFRS 7, Financial Instruments: Disclosures;	
	- Amendments to MFRS 9, Financial Instruments;	
	- Amendments to MFRS 10, Consolidated Financial Statement;	
	- Amendments to MFRS 107, Statement of Cash Flows	
•	Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026

A3. Qualification of Annual Financial Statements

The audited annual financial statement of the Group for the financial period ended 30 June 2025 was not subject to any qualification.

A4. Seasonal or cyclical factors

The Group's business operation results were not materially affected by any seasonal or cyclical factors during the current quarter under review.

A5. Unusual items due to their nature, size or incidence

There were no unusual items affecting the assets, liabilities, equity, net income, or cash flows of the Group during the financial year under review.

A6. Material changes in estimates

There were no material changes in estimates of amounts reported in the previous financial years which have a material impact on the current quarter and the financial year under review.

A7. Issuances, cancellations, repurchases, resale and repayment of debts and equity

There were no other issuances, cancellations, repurchases, resales or repayment of debt and equity securities for the financial period under review.

A8. Dividends paid

There was no dividend paid by the Company during the period from 1 July 2025 to 31 March 2026 (financial year ended 30 June 2025: Nil).

A9. Segment Information

Segmental information in respect of the Group's business segments for the quarter ended 31 March 2026 is as follows.

i) Segment information for the 3 months ending 31 March 2026

	Non-Current Assets ("NCA") held for sale		Continuing operations										Continuing Operations and NCA held for sale	
	Automotive		**Investment and Others**		**Commercial**		**Recycling**		**Elimination**		**Total**		Consolidated	
	FYE 2026	FPE 2025	**FYE 2026**	FPE 2025	**FYE 2026**	FPE 2025	**FYE 2026**	FPE 2025	**FYE 2026**	FPE 2025	**FYE 2026**	FPE 2025	**FYE 2026**	FPE 2025
	RM'000	***RM'000***	**RM'000**	***RM'000***	**RM'000**	***RM'000***	**RM'000**	***RM'000***	**RM'000**	***RM,'000***	**RM'000**	***RM'000***	***RM'000***	***RM'000***
Revenue from external customers	9,717	n/a	30	n/a	4,112	n/a	14,557	n/a	-	n/a	18,699	n/a	28,416	n/a
Inter-segment revenue	-	n/a	51	n/a	1,088	n/a	-	n/a	(1,139)	n/a	-	n/a	-	n/a
Total Revenue	9,717	n/a	81	n/a	5,200	n/a	14,557	n/a	(1,139)	n/a	18.699	n/a	28,416	n/a
Profit / (Loss) before taxation	(559)	n/a	(246)	n/a	(437)	n/a	2,311	n/a	(21)	n/a	1,607	n/a	1,048	n/a
Less: Taxation	-	-	-	-	-	-	-	-	-	-	-	n/a	(1,001)	n/a
Consolidated Profit / (Loss) after taxation	-	-	-	-	-	-	-	-	-	-	-	n/a	47	n/a

ii) Segment information for the cumulative 9 months ending 31 March 2026

	NCA held for sale		Continuing operations										Continuing Operations and NCA held for sale	
	Automotive		**Investment and Others**		**Commercial**		**Recycling**		**Elimination**		**Total**		Consolidated	
	FYE 2026	FPE 2025	**FYE 2026**	FPE 2025	**FYE 2026**	FPE 2025	**FYE 2026**	FPE 2025	**FYE 2026**	FPE 2025	**FYE 2026**	FPE 2025	**FYE 2026**	FPE 2025
	RM'000	***RM'000***	**RM'000**	***RM'000***	**RM'000**	***RM'000***	**RM'000**	***RM'000***	**RM'000**	***RM,'000***	**RM'000**	***RM'000***	***RM'000***	***RM'000***
Revenue from external customers	34,332	n/a	90	n/a	13,937	n/a	50,272	n/a	-	n/a	64,299	n/a	98,631	n/a
Inter-segment revenue	-	n/a	137	n/a	2,586	n/a	-	n/a	(2,723)	n/a	-	n/a	-	n/a
Total Revenue	34,332	n/a	227	n/a	16,523	n/a	50,272	n/a	(2,723)	n/a	64,299	n/a	98,631	n/a
Profit / (Loss) before taxation	21	n/a	(800)	n/a	(198)	n/a	12,821	n/a	(52)	n/a	11,771	n/a	11,792	n/a
Less: Taxation	-	-	-	-	-	-	-	-	-	-	-	n/a	(3,775)	n/a
Consolidated Profit / (Loss) after taxation	-	-	-	-	-	-	-	-	-	-	-	n/a	8,017	n/a

<u>Note:</u>

There is no preceding year corresponding quarter in the current reporting quarter due to the change of financial year end from 1 Jan 2024 - 31 December 2024 (12 months) to 1 Jan 2024 - 30 Jun 2025 (18 months).

A10. Property, Plant & Equipment ("PPE")

The PPE of the Group have been brought forward from previous annual audited accounts as of 30 June 2025.

i. The Group does not revalue the property, plant and equipment for the current quarter under review.

ii. There was no impairment of property, plant and equipment assets in the quarter under review.

A11. Subsequent material events

There are no other subsequent material events as of the date of this announcement.

A12. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

A13. Changes in contingent assets or contingent liabilities

There were no material changes to the contingent assets or contingent liabilities disclosed since the last annual financial report for the financial period ended 30 June 2025, up to the date of the issue of this quarterly report.

A14 Capital commitments

There is no significant capital expenditure that has been approved and contracted but not recognised in the financial statement of this reporting quarter.

A15 Significant Related Party Transactions ("RRPTs")

a. RRPTs outside the mandated circular

There were no RRPTs outside the mandated circular as of this reporting quarter.

b. RRPTs within the mandated circular

There are no RRPTs whose transacted value exceeded the estimated value, as in the shareholders' mandated RRPTs Circular up to the date of this quarterly report.

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

Group Performance

Description	9 months Current Period to date 31/ 3/2026 RM'000	9 months Preceding Period to date 31/3/2025 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	98,631	n/a	-	-
Profit / (Loss) before taxation	12,792	n/a	-	-

In this nine (9) month reporting period, the Group registered a revenue of RM98.63 million with a profit before taxation of RM12.79 million.

The automotive segment registered revenue of RM34.33 million with a profit before taxation of RM21,000, the commercial segment registered revenue of RM13.94 million with a loss before taxation of RM198,000 and the recycling segment registered a revenue of RM50.27 million with a profit before taxation of RM12.82 million.

Due to a change in the financial year-end from 31 December 2024 (12 months) to 30 June 2025 (18 months), there is no comparison of the corresponding quarter ending 31 March 2026.

B2. Comparison with the immediate preceding quarter's result

Group Performance

Description	3 months Current Quarter 31/3/2026 RM'000	3 months Immediate Preceding Quarter 31/12/2025 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	28,416	41,223	(12,807)	31.07%
Profit / (Loss) before taxation	1,048	6,643		

The Group recorded revenue of RM28.42 million in the current quarter compared with the immediate preceding quarter of RM41.22 million, a decrease of 31.07%. The Group registered a profit before taxation of RM1.05 million in the current quarter, as compared to the immediate preceding quarter's profit before taxation of RM6.64 million.

The Group performance for the current quarter and the immediate preceding quarter can be identified as follows:

i. The automotive segment recorded a lower revenue of RM9.72 million as compared to revenue in the immediate preceding quarter of RM11.84 million. The segment recorded a loss before taxation of RM559,000 compared to the immediate preceding quarter's profit before taxation of RM604,000.
The automotive segment recorded weaker production volume due to festive seasons in current reporting quarter.

ii The commercial segment recorded a lower revenue of RM4.11 million compared to revenue in the immediate preceding quarter of RM6.05 million. The segment recorded a loss before taxation of RM437,000 compared to the immediate preceding quarter's profit before taxation of RM345,000.

The commercial segment recorded a loss in current quarter, primarily due to lower recognition of progressive works during the festive season in first quarter of the year.

iii. The Recycling segment recorded a revenue of RM14.56 million in the current quarter compared to revenue in the immediate preceding quarter of RM23.32 million. The segment made a profit before taxation of RM2.31 million compared to the immediate preceding quarter's profit before taxation of RM6.13 million.

The recycling segment experienced a decline in sales activity due to lower demand during festive seasons in current reporting quarter.

B3. Prospects for the current financial year

i. **Automotive Segment**

The automotive segment is involved in automotive NVH and carpet manufacturing and has been contributing noteworthy revenue to the Group. The prospect of this segment would depend on the volume of vehicles produced and assembled by our clients.

According to the MAA publication released on 20 April 2026, that the automotive sector’s total industry volume (TIV) fell 13% year-on-year compared to same period in 2025. The Malaysian Automotive Association projects a 3.8% drop in 2026 sales (TIV), citing a trend of normalization after extraordinary growth in 2025.

As highlighted in Note B6, the Company has entered into a conditional Share Sale Agreement (“SSA”) to divest its automotive segment, comprising a 100% equity interest in Paragon Car Carpets & Components Sdn Bhd (“PCCC”)

ii. Commercial Carpet Segment

The Commercial carpet segment is involved in commercial carpet manufacturing and trading. The Group has been supplying commercial carpets to hotels, commercial buildings, offices and mosques. The supply of commercial carpets is related to the vibrancy and growth of the construction industry.

For the year 2026, the Group anticipates sustained positive growth in the construction sector, which is expected to underpin the performance of the commercial carpet business unit. At the same time, heightened geopolitical tensions in global energy markets, particularly in the Middle East are driving sharp volatility in logistics costs that could potentially intensify inflationary pressures on the business unit.

iii. Recycling Segment

On 30 December 2024, the Group completed the acquisition of a 51% equity interest in Metahub Industries Sdn Bhd. The business unit has since contributed positively to the Group's performance and is expected to continue driving growth in the future.

B4. Explanatory notes on variances with profit forecasts or profit guarantees

The Group did not issue any profit forecast and/or profit guarantee in any form of public documentation and/or make any announcement.

B5. Taxation

The tax provided in the current quarter and the cumulative 9 months for the financial period ending 31 March 2026.

	Current Quarter (3 months) 31 March 2026	**Cumulative Period To-Date** (9 months) 31 March 2026
	RM'000	RM'000
Taxation		
(Addition) / subtraction of current year taxation	(428)	(3,288)
Over provision in prior year	48	48
Deferred taxation	(621)	(535)
Total	(1,001)	(3,775)

The current year taxation provided in the financial statement is for the positive-earning entity.

B6. Status of Corporate Proposals

On 10 September 2025, the Company entered into a conditional share sale agreement ("SSA") to dispose of 100% equity interest in Paragon Car Carpets & Components Sdn Bhd ("PCCC") for consideration of RM13.42 million (the consideration is to be adjusted in accordance with the terms of the SSA, and the consideration to be satisfied entirely via cash. A circular was issued on 17 October 2025 for shareholders' approval and was approved at the general meeting held on 28 November 2025. With the shareholders' approval on 28 November 2025, the business unit is to be classified as Non-Current Assets held for sale.

Save as above, there are no corporate proposals announced and not completed as of the date of this announcement.

B7. Long-Term Incentive Scheme (“LTIS”)

In the Company announcement made on 7 October 2022, the Company proposed to undertake an LTIS of up to 15% of the total number of issued PUB Shares (excluding treasury shares) to eligible employees, executive directors and non-executive directors. A circular was issued on 20 December 2022 and approved by shareholders on 6 January 2023. The effective date for the implementation of the LTIS is 20 April 2023 and was announced on the even date.

As of the effective date of 20 April 2023 to the current reporting date, there were no share options, share grant allocations and/or exercises by the employees, executive directors and non-executive directors.

B8. Utilisation proceeds from the corporate proposal

There is no utilisation of proceeds from corporate proposals not completed and/or presented as of the date of this announcement.

B9. Profit / (Loss) before taxation

Profit / (Loss) before taxation is derived after crediting)/ or charging the following:

Description	**Current Quarter** (3 months) 31 March 2026 RM'000	**Cumulative Period To-Date** (9 months) 31 March 2026 RM'000
Other Incomes		
- Insurance compensation received	-	13
- Gain on disposal of PPE	-	8
- Non-operation income / gain	92	247
- Interest income	6	19
- Bad debts recovered	-	25
Gain/(loss) on disposal of subsidiary	-	-
Interest expenses	(319)	(999)
Depreciation and amortisation of PPE	(844)	(3,331)

B10. Details of treasury shares

There is no treasury share held by the Company as of 31 March 2026.

B11. Group borrowings

The total group borrowings are as follows:

		NCA Held for Sale As of 31 March 2026 RM'000	Continuing operations As of 31 March 2026 RM'000	(Audited) As at 30 June 2025 RM'000
Short Term (Current)				
Non-secured:	Leases	-	375	437
Secured:	Hire Purchase	1,174	351	1,245
	Trade facilities (denominated in RM)	234	-	950
	Trade facilities (denominated in foreign currency)	901	1,036	1,837
	Bank Overdraft	2,905	1,008	6,609
	Term loans	-	241	234
Sub-total		5,214	3,011	11,312

Long-term (Non-Current)				
Non-secured:	Leases	-	65	368
Secured:	Hire Purchase	2,979	888	4,134
	Term loans	-	4,465	4,646
Sub-total		2,979	5,418	9,148
Total		8,193	8,429	20,460

Trade facilities denominated in foreign currency included in the above borrowings are as follows:

		NCA held for sale As of 31 March 2026 RM'000	Continuing operations As of 31 March 2026 RM'000	(Audited) As at 30 June 2025 RM'000
Secured:	Trade facilities (denominated in USD)	-	582	705
	Trade facilities (denominated in RMB)	901	454	1,132
Sub-total		901	1,036	1,837

B 12. Derivatives

There were no derivatives entered by the Group as of 31 March 2026.

B13. Changes in material litigation

There was no material litigation for the current quarter under review as of 22 May 2026.

B14. Dividends payable

The Board does not recommend any dividend in the current quarter under review (30 June 2025: Nil).

B15. Earnings/(Loss) per share

The basic earnings/loss per share ("EPS") is derived by dividing profit or loss for the financial year attributable to the owner of the Company by 101,117,788 ordinary shares of the Company (Total shares issued as of 30 June 2025: 101,117,788)

	Individual Quarter (3 months)		Cumulative Period (9 months)	
	Current Period Quarter 31 March 2026 RM'000	Preceding Period Quarter 31 March 2025 RM'000	Current Year To-Date 31 March 2026 RM'000	Preceding Year-To-Date 31 March 2025 RM'000
i)Earnings				
Profit /(loss) for the year attributable to the owner of the company.	(735)	n/a	2,986	n/a
ii) the Weighted average number of ordinary shares				
The weighted average number of shares in issue ('000)	101,118	n/a	101,118	n/a
Basic earnings/(loss) per share (sen)	(0.73)	n/a	2.95	n/a

Note.

1. The diluted earnings/(loss) per share is not disclosed as the Group does not have any dilutive potential ordinary shares.

2. There is no preceding year corresponding quarter in the current reporting quarter due to the change of financial year end from 1 Jan 2024 - 31 December 2024 (12 months) to 1 Jan 2024 - 30 Jun 2025 (18 months).

B16. Authorisation for Issue

The unaudited interim financial statements for the year were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 22 May 2026.