PARLO

PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the fourth quarter ended 31 December 2025

PART A2 :- SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the financial year ended 31 December 2025

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER **31 December 2025** **RM'000**	**PRECEDING YEAR CORRESPONDING QUARTER** **31 December 2024** **RM'000**	**CURRENT YEAR TO DATE** **31 December 2025** **RM'000**	**PRECEDING YEAR CORRESPONDING PERIOD** **31 December 2024** **RM'000**
1. Revenue	18,298	28,461	65,169	88,862
2. Loss before taxation	(3,669)	(3,356)	(2,071)	(9,846)
3. Loss attributable to ordinary equity holders of the Company	(3,719)	(1,805)	(2,323)	(8,447)
4. Basic loss per share (sen)	(0.62)	(0.30)	(0.39)	(1.41)
5. Dividend per share	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
6. Net assets per share (RM)	0.03	0.04

PART A3 :- ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER **31 December 2025** **RM'000**	**PRECEDING YEAR CORRESPONDING QUARTER** **31 December 2024** **RM'000**	**CURRENT YEAR TO DATE** **31 December 2025** **RM'000**	**PRECEDING YEAR CORRESPONDING QUARTER** **31 December 2024** **RM'000**
1. Loss before interest and tax	(3,654)	(3,325)	(1,939)	(9,762)
2. Gross interest income	17	39	54	255
3. Gross Interest expense	(32)	(70)	(186)	(339)

The condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

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PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the fourth quarter ended 31 December 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 December 2025	31 December 2024	31 December 2025	31 December 2024
	RM'000	RM'000	RM'000	RM'000
Revenue	18,298	28,461	65,169	88,862
Cost of sales	(16,150)	(24,744)	(57,472)	(78,925)
Gross Profit	2,148	3,717	7,697	9,937
Administrative expenses	(5,910)	(10,865)	(13,532)	(19,762)
Loss from operations	(3,762)	(7,148)	(5,835)	(9,825)
Other operating income	108	3,823	3,896	63
Loss before interest and taxation	(3,654)	(3,325)	(1,939)	(9,762)
Finance income	17	39	54	255
Finance costs	(32)	(70)	(186)	(339)
Loss before taxation	(3,669)	(3,356)	(2,071)	(9,846)
Taxation	(50)	(501)	(252)	(718)
Loss after taxation	(3,719)	(3,857)	(2,323)	(10,564)
Total comprehensive loss for the year	(3,719)	(3,857)	(2,323)	(10,564)
Loss attributable to:				
Owners of the Company	(3,719)	(1,805)	(2,323)	(8,447)
Non-controlling Interest	-	(2,052)	-	(2,117)
	(3,719)	(3,857)	(2,323)	(10,564)
Total comprehensive loss attributable to:				
Owners of the Company	(3,719)	(1,805)	(2,323)	(8,447)
Non-controlling interest	-	(2,052)	-	(2,117)
	(3,719)	(3,857)	(2,323)	(10,564)
Basic loss per share (sen) (Note B13)	(0.62)	(0.30)	(0.39)	(1.41)

The condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

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PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the fourth quarter ended 31 December 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at 31 December 2025 RM'000 (Unaudited)	As at 31 December 2024 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	4,229	4,083
Right-of-use assets	132	209
Investment properties	200	580
Intangible assets	*	1
Deferred tax assets	717	717
Other receivables	-	650
	5,278	**6,240**
Current assets		
Inventories	-	67
Trade receivables	2,351	7,702
Other receivables, deposits and prepayments	1,694	8,161
Tax recoverable	495	500
Other investments	13,332	9,644
Fixed deposits with licensed banks	1,628	1,311
Cash and bank balances	1,784	2,485
	21,284	**29,870**
Assets classified as held for sale	380	390
	21,664	**30,260**
TOTAL ASSETS	**26,942**	**36,500**
Equity attributable to owners of the Company		
Share capital	34,723	81,723
Shares held under ESTS Trust	-	(1,914)
Reserves	(26,533)	(24,785)
Retained earning/(Accumulated loss)	12,273	(30,444)
	20,463	**24,580**
Equity not attributable to owners of the Company		
Non-controlling interests	-	(1,960)
TOTAL EQUITY	**20,463**	**22,620**
Non-current liabilities		
Lease liabilities	66	141
Long term loan	1,516	1,588
Deferred tax liabilities	187	187
	1,769	**1,916**
Current liabilities		
Trade payables	896	3,809
Other payables and accruals	3,210	5,144
Tax payable	-	132
Borrowings	525	2,799
Lease liabilities	79	80
	4,710	**11,964**
TOTAL LIABILITIES	**6,479**	**13,880**
TOTAL EQUITY AND LIABILITIES	**26,942**	**36,500**
Number of ordinary shares in issue ('000)	601,150	601,150
Net assets per share attributable to ordinary equity (RM	0.03	0.04

The condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

* Amount less than RM1,000

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PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the fourth quarter ended 31 December 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31 December 2025	31 December 2024
	RM'000	RM'000
Cash flows from/(used in) operating activities		
Loss before taxation :	(2,071)	(9,846)
Adjustments for:		
Depreciation of property, plant and equipment	282	371
Amortisation of rights-of-use assets	77	19
Fair value (gain)/loss on other investment	(125)	4,423
Gain on disposal quoted shares	(3,704)	-
Loss on disposal of property, plant and equipment	-	117
Provision for doubtful debts / MFRS 9	3,018	187
Write-off of advance payment	-	3,756
Write-off of deposit	-	6
Unrealised loss/(gain) on foreign exchange	1	(16)
Realised gain loss on foreign exchange	69	14
Interest expense	186	339
Interest income	(54)	(255)
Operating loss before working capital changes	(2,321)	(885)
Decrease/(Increase) in inventories	67	(67)
Decrease in trade receivables	4,359	-
Decrease/(Increase) in other receivables	4,798	(3,860)
(Decrease)/Increase in trade payable	(2,911)	938
(Decrease)/Increase in other payables	(1,927)	1,164
Cash generated from/(used in) operations	2,065	(2,710)
Taxation paid	(241)	(353)
Taxation refund	186	194
Net cash from/(used) in operating activities	2,010	(2,869)
Cash flows from/(used in) investing activities		
Investment in quoted shares	(3,760)	(6,288)
Interest received	54	255
Purchase of property, plant and equipment	(427)	(88)
Proceed from disposal of quoted share	3,900	-
Proceed from disposal of ESTS	127	-
Proceed from disposal of property, plant and equipment	390	-
Net cash from/(used) in investing activities	284	(6,121)
Cash flows used in financing activities		
Interest paid	(186)	(339)
Repayment of lease liabilities	(76)	(72)
Repayment of term loan	(73)	(72)
Repayment of revolving credit	(1,200)	(1,100)
Placement of pledged deposits	(317)	(568)
Net cash used in financing activities	(1,852)	(2,151)
Net increase/(decrease) in cash and cash equivalents	442	(11,141)
Cash and cash equivalents at beginning of the financial year	1,411	12,566
Effect of forex translation difference on cash & cash equivalents	(69)	(14)
Cash and cash equivalents at end of the financial year	1,784	1,411
Cash and cash equivalents at end of the financial year comprises:		
Cash and bank balances	1,784	2,485
Fixed deposits with licensed banks	1,628	1,311
Bank overdrafts	-	(1,074)
	3,412	2,722
Less: Fixed deposits pledged with licensed banks	(1,628)	(1,311)
	1,784	1,411

The condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

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PARLO BERHAD [199601013285 (385635-V)]
Interim financial report for the fourth quarter ended 31 December 2025

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital	Shares held under ESTS Trust	ESTS Reserve	Reverse Acquistion Reserve	Revaluation Reserve	Accumulated Losses	Total	Non-Controlling Interest	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2025	81,723	(1,914)	(18)	(25,471)	704	(30,444)	24,580	(1,960)	22,620
Transactions with owners:									
Disposal of shares under ESTS	-	1,914	(1,748)	-	-	-	166	-	166
Share Reduction	(47,000)					47,000	-		-
Acquisition of non-controlling interest	-	-	-	-	-	(1,960)	(1,960)	1,960	-
Total comprehensive loss for the year	-	-	-	-	-	(2,323)	(2,323)	-	(2,323)
At 31 December 2025	**34,723**	**-**	**(1,766)**	**(25,471)**	**704**	**12,273**	**20,463**	**-**	**20,463**
At 1 January 2024	81,723	(1,914)	(18)	(25,471)	704	(21,997)	33,027	157	33,184
Total comprehensive loss for the year	-	-	-	-	-	(8,447)	(8,447)	(2,117)	(10,564)
At 31 December 2024	**81,723**	**(1,914)**	**(18)**	**(25,471)**	**704**	**(30,444)**	**24,580**	**(1,960)**	**22,620**

The condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.

A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING

A1 Basis of preparation

The interim financial statements of Parlo Berhad ("**Parlo**" or "**the Company**") have been prepared in accordance with the Malaysian Financial Reporting Standards ("**MFRS**") 134, Interim Financial Reporting and Rule 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended ("**FYE**") 31 December 2024.

A2 Material accounting policy information

The accounting policies and methods of computation applied by Parlo Berhad and its subsidiaries ("**the Group**") in the unaudited condensed consolidated interim financial statements are consistent with those applied by the Group in its audited financial statements for the FYE 31 December 2024.

Accounting standards, amendments to accounting standards and IC Interpretations that are applicable for the Group in the following periods but are not yet effective:

New MFRS:

- MFRS 18, Presentation and Disclosure in Financial Statements
- MFRS 19, Subsidiaries without Public Accountability: Disclosure

Annual periods beginning on/after 1 January 2025:

- Amendments to MFRS 121, "The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability"

Annual periods beginning on/after 1 January 2026:

- Annual Improvements to MFRS Accounting Standards – Volume 11
- Amendments to MFRS 9 and MFRS 7, "Amendments to the Classification and Measurement of Financial Instruments"
- Amendments to MFRS 9 and MRFS 7, "Contracts Referencing Nature – dependent Electricity"

Effective date yet to be determined by the Malaysian Accounting Standards Board:

- Amendments to MFRS 10 and MFRS 128, "Sales or Contribution of Assets between an Investor and its Associate or Joint Venture"

A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING (CONT'D)

A3 Audit report of preceding annual financial statements

The auditors' report on the financial statements for the FYE 31 December 2024 was not subject to any qualification.

A4 Seasonal or cyclical factors

Under normal circumstances, the demand for the Group's products and services are subjected to seasonal variations annually depending on the contribution of the Group's leisure travel and corporate travel businesses. The peak season of the year is usually in the fourth quarter of the calendar year.

The Trading segment of the Group is not subject to any seasonal or cyclical factors during the current financial quarter under review.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial year-to-date.

A6 Material changes in estimates

There were no changes in estimates of amounts reported in the prior financial years, which have a material effect in the current financial quarter and financial year-to-date.

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A7 Debt and equity securities

During the current financial quarter under review, the Company disposed of a total of 3,450,000 Warrants that were held under the Employees' Share Trust Scheme for proceeds of RM17,054.14.

Share Capital Reduction

On 22 December 2025, the Company completed a reduction of its issued share capital pursuant to Section 117 of the Companies Act 2016.

The exercise involved the reduction of the issued share capital of the Company from RM81,722,940 to RM34,722,940 via the cancellation of RM47,000,000 of the issued share capital which was not represented by available assets. The exercise did not involve any cancellation of issued shares nor any repayment of capital to shareholders.

The share capital reduction became effective on 24 December 2025. Following the completion of the share capital reduction, the issued share capital of the Company is RM34,722,940 comprising 601,150,202 ordinary shares.

Save as disclosed above, there were no other issuances, cancellations, repurchases, resales or repayments of debt and equity securities during the current financial quarter under review.

A8 Dividend paid

No dividends have been declared or paid in the current financial quarter and financial year-to-date.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING (CONT'D)

A9 Segment information

The Group is organised into two main business units based on the nature of business as below:

(a) Travel and Tours - under Parlo Tours Sdn Bhd ("**Parlo**"); and

(b) Trading - V Care Industries (Malaysia) Sdn Bhd ("**V Care**"), that mainly involved in the distribution and trading of medical device consumables and household care products, while Imagine Data Sdn Bhd ("**Imagine Data**"), in charge of selling Gas Petronas Cylinders.

The segment information is as follows:

	Current Quarter		**Year-To-Date**	
	31 December 2025 RM'000	**31 December 2024 RM'000**	**31 December 2025 RM'000**	**31 December 2024 RM'000**
Revenue by business segments:				
Travel and Tours	18,049	27,646	64,920	81,255
Trading	249	815	249	7,607
Investment holding	-	-	-	-
Others*	-	-	-	-
	18,298	**28,461**	**65,169**	**88,862**
Segment results:				
Travel and Tours	(1,896)	(2,584)	(2,585)	(4,045)
Trading	(873)	(4,169)	(716)	(4,156)
Investment holding	(987)	(384)	(2,458)	(1,598)
Others*	(6)	(11)	(76)	(26)
Loss from operations	**(3,762)**	**(7,148)**	**(5,835)**	**(9,825)**
Other operating income	108	3,823	3,896	63
Loss before interest and tax ("**LBIT**")	**(3,654)**	**(3,325)**	**(1,939)**	**(9,762)**
Finance income	17	39	54	255
Finance cost	(32)	(70)	(186)	(339)
Loss before tax ("**LBT**")	**(3,669)**	**(3,356)**	**(2,071)**	**(9,846)**
Taxation	(50)	(501)	(252)	(718)
Loss for the quarter ("**LAT**")	**(3,719)**	**(3,857)**	**(2,323)**	**(10,564)**

** Represent other revenue which are contribute less than 5% of the total revenue for the Group.*

There is no segmental information available for the assets and liabilities of the Group.

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A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS ("MFRS") 134: INTERIM FINANCIAL REPORTING (CONT'D)

A10 Valuation of property, plant and equipment

There was no valuation of the property, plant and equipment for the current financial quarter under review.

A11 Material events subsequent to the end of the quarter

On 30 January 2026, the Company entered into a Share Sale Agreement ("SSA") for the proposed disposal of its entire equity interest in the following wholly-owned subsidiaries:

- BLUU Travel Pack Sdn Bhd
- Nautical Angle Sdn Bhd

for a total cash consideration of RM2.00 (RM1.00 for each subsidiary).

The proposed disposals are pending completion and are subject to customary conditions precedent as set out in the SSA. As at the latest practicable date of this report (27 February 2026), the proposed disposals have not been completed.

The financial effects of the proposed disposals cannot be determined at this juncture and will be recognised upon completion of the transactions.

Save as disclosed above, there were no other material events subsequent to the financial quarter ended 31 December 2025 up to 27 February 2026, being the latest practicable date of this report.

A12 Changes in the composition of the Group

There were no changes in the composition of the Group during the current financial quarter under review.

A13 Contingent liabilities and capital commitments

There were no material contingent liabilities and/or capital commitments as at the LPD.

A14 Significant related party transaction

There were no significant related party transactions as at the LPD.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET

B1 Review of performance

	Individual quarter		Changes	Cumulative period		Changes
	31 December 2025 RM'000	31 December 2024 RM'000	%	31 December 2025 RM'000	31 December 2024 RM'000	%
Revenue	18,298	28,461	-35.71%	65,169	88,862	-26.66%
Loss from operations	(3,762)	(7,148)	47.37%	(5,835)	(9,825)	40.61%
Loss before interest and tax ("LBIT")	(3,654)	(3,325)	-9.90%	(1,939)	(9,762)	80.14%
Loss before tax ("LBT")	(3,669)	(3,356)	-9.33%	(2,071)	(9,846)	78.97%
Loss for the quarter ("LAT")	(3,719)	(3,857)	3.58%	(2,323)	(10,564)	78.01%
Loss attributable to owners of the Company	(3,719)	(1,805)	-106.04%	(2,323)	(8,447)	72.50%

The revenue of the Group for the financial year ended 31 December 2025 ("**FPE 2025**") was RM65.17 million, mainly contributed by the Travel and Tours business segment. Revenue contribution from other business segments was minimal for the quarter.

The Group recorded a loss before tax ("**LBT**") of RM3.72 million for the current reporting period. The loss was mainly due to legal and professional fees amounting to RM0.58 million in relation to the proposed corporate exercises, including the share capital reduction, share consolidation, and the proposed issuance of shares with warrants. This was partially offset by an unrealised gain of RM0.12 million, allowance for expected credit loss of RM2.88 million, and reinstatement of commission accruals of RM0.21 million.

Subsequent to the reporting date, the Group has entered into a Share Sale Agreement ("SSA") dated 30 January 2026 to dispose of its entire equity interest in two wholly-owned subsidiaries for a total consideration of RM2.00. The proposed disposals are pending completion and are subject to customary conditions precedent. The financial effects of the proposed disposals will be recognised upon completion of the transactions.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET (CONT'D)

B2 Comparison of current financial quarter's results with immediate preceding quarter's results

	Individual quarter		**Changes**
	31 December 2025 RM'000	**30 September 2025 RM'000**	**%**
Revenue	18,298	12,061	51.71%
Loss from operations	(3,762)	(819)	359.34%
PBIT/(LBIT)	(3,654)	2,997	-221.93%
PBT/(LBT)	(3,669)	2,968	-223.62%
(Loss)/Profit for the quarter ("PAT"/"LAT")	(3,719)	2,913	-227.67%
(Loss)/Profit attributable to owners of the Company	(3,719)	2,913	-227.67%

The Group's revenue for the current financial quarter ended 31 December 2025 ("**4Q2025**") increased by 51.71% or RM6.24 million to RM18.30 million, compared to RM12.06 million recorded in the preceding financial quarter ended 30 September 2025 ("**3Q2025**"). The higher revenue was primarily due to the typical year-end peak in leisure travel demand.

The loss for the quarter for 4Q2025 was RM3.72 million, which represents a 227.67% reduction from the RM2.91 million profit recorded in 3Q2025. The loss was mainly due to the absence of the one-off realised gain on disposal of shares investment of RM3.71 million recognised in 3Q2025, partially offset by legal and professional fees incurred in relation to the proposed corporate exercises of RM0.58 million. In addition, the company recorded allowance for expected credit loss of RM2.88 million, and reinstatement of commission accruals of RM0.21 million for the current quarter under review.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET (CONT'D)

B3 Prospects

The Group, through its main operating subsidiary, Parlo Tours, is an established travel management and services provider with over 50 years of experience in the travel and tour industry.

With a positive market outlook, the Group continues to optimise its Travel and Tour segment, particularly for leisure travel. The Group is expanding its range of travel products and services through multiple distribution channels to cater to the evolving consumer behaviour and diverse customer preferences in Malaysia and the region.

In addition, the Group plans to strengthen its presence in the corporate and MICE (**"Meetings, Incentives, Conferences and Exhibitions"**) segments, which are expected to contribute significantly to its future growth. The corporate travel landscape is evolving rapidly, with businesses of all sizes seeking travel solutions that emphasise efficiency, cost-effectiveness, and seamless integration with their operational needs. The Group aims to leverage strategic collaborations with corporate partners to provide value-added and customised travel management services.

The Group also anticipates stronger demand in the inbound travel market in conjunction with Visit Malaysia 2026, and is aligning its marketing and operational strategies to capture opportunities arising from the anticipated increase in international tourist arrivals.

As the Group embarks on these initiatives, management remains confident that the continued expansion into the corporate, MICE, and inbound travel segments will strengthen the Group's market position and drive sustainable growth moving forward.

B4 Profit forecast and profit guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial quarter.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET (CONT'D)

B5 Taxation

	Current Quarter		Year-To-Date	
	31 December 2025 RM'000	31 December 2024 RM'000	31 December 2025 RM'000	31 December 2024 RM'000
Current taxation				
- Current year	(50)	(501)	(252)	(718)
- Prior year	-	-	-	-
Deferred taxation	-	-	-	-
Total tax expense	**(50)**	**(501)**	**(252)**	**(718)**

The tax expenses in abovementioned is mainly due to the provision of taxation.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET (CONT'D)

B6 Status of corporate proposals

(a) On 24 December 2024, the Company had released an announcement proposing to undertake the following:

(i) Proposed Share Capital Reduction;
(ii) Proposed Share Consolidation; and
(iii) Proposed Right Issue of Shares with Warrants.

(Collectively referred to as the "**Proposals**")

On 7 January 2025, the applications in relation to the Proposed Share Consolidation and Proposed Rights Issue of Shares with Warrants have been submitted to Bursa Securities ("**Applications**").

On 17 September 2025, the Company decided to withdraw the Applications in order to review the structure of the Proposals, which is not conducive at this juncture for a fund-raising exercise to be included.

(b) On 17 September 2025, the Board announced that the Company proposed to undertake a proposed reduction of RM47,000,000 of the issued share capital of Parlo pursuant to Section 117 of the Companies Act 2016 ("**Proposed Share Capital Reduction**").

On 7 November 2025, the Board announced that the Proposed Share Capital Reduction were duly passed by shareholders of the Company by voting at the EGM of the Company.

The Proposed Share Capital Reduction was completed on 24 December 2025.

As at 31 December 2025, there are no ongoing corporate proposals announced by the Company.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET (CONT'D)

B7 Status of utilisation of proceeds from corporate exercises

Status of utilisation of proceeds raised from Private Placement as below:

Purposes	Proceeds raised RM'000	Reallocation RM'000	Actual utilisation RM'000	Unutilised proceeds RM'000	Expected time frame for utilisation
(1) Purchase of medical device consumables and household care products	6,119	(460)	5,659	-	Within 24 months
(2) Working capital	2,401	460	2,861	-	Within 18 months
(3) Estimated expenses relating to the Proposals	825	-	825	-	Immediately
Total estimated gross proceeds	**9,345**	**-**	**9,345**	-	

B8 Group's borrowings and debt securities

The Group's borrowings (all denominated in Ringgit Malaysia) were as follows:

As at 31 December 2025:

	Short term RM'000	Long term RM'000	Total RM'000
Secured			
Term loan	75	1,516	1,591
Revolving Credit	450	-	450
Overdraft	-	-	-
Total	**525**	**1,516**	**2,041**

The effective interest rates were as follows:

	%
Term loan	4.77 – 5.29
Revolving credit	4.58 – 4.93
Overdraft	7.70 – 7.95

All the borrowings were secured and denominated in Ringgit Malaysia.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET (CONT'D)

B9 Financial instruments - Derivatives

There were no financial instruments in the current financial quarter.

B10 Trade receivables

	Unaudited 31 December 2025 RM'000
Trade receivables	4,464
Less: Accumulated impairment loss	(2,113)
Total	**2,351**

The Group's normal credit period given to customers ranges from cash term to 90 days.

The Group monitors all outstanding debts closely to ensure that adequate impairment is made in the event the recovery of any debt appears to be doubtful. The Group also has staffs specifically assigned to monitor the long outstanding trade receivables.

For the current quarter, the Board was of the view that the above debts were recoverable thus no specific provision for impairment of trade receivables was made.

B11 Material litigation

There was no material litigation in the current financial quarter.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET (CONT'D)

B12 Notes to the statement of comprehensive income

Loss for the financial period-to-date were arrived at after crediting / (charging) the following:

	31 December 2025 RM'000	31 December 2024 RM'000
Interest income	54	255
Interest expense	(186)	(339)
Depreciation of property, plant and equipment	(282)	(371)
Depreciation of right-of-use assets	(77)	(19)
Fair value gain/(loss) on other investments	125	(4,423)
Gain on disposal of share investment	3,704	-
Advance payments written off	-	(3,756)
Deposits written off	-	(6)
Expenses relating to short term leases:		
- equipment	(8)	(46)
- office	(30)	(30)
Gain/(Loss) on disposal of plant and equipment	-	(117)
Net allowance from expected credit losses	(3,018)	(187)

Other than as disclosed above which have been included in the Consolidated Statement of Profit or Loss and Other Comprehensive Income, the Group does not have other material items (such as other income including investment income, impairment of assets, provision for and write-off of inventories, disposal of quoted investments or properties and gain or loss on derivatives) included in the results for the 4Q2025.

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B ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS FOR THE ACE MARKET (CONT'D)

B13 Loss per share ("LPS")

Basic LPS was calculated by dividing the loss attributable to owners of the Company for the current financial quarter and the financial period-to-date by the weighted average number of ordinary shares in issue:

	Individual quarter		Cumulative quarter	
	Current Quarter 31 December 2025	Preceding year quarter 31 December 2024	Current year-to-date 31 December 2025	Preceding year-to-date 31 December 2024
Loss attributable to owners of the Company (RM'000)	(3,719)	(1,805)	(2,323)	(8,447)
Weighted average number of shares in issue ('000)	601,150	601,150	601,150	601,150
Basic LPS (sen)	(0.62)	(0.30)	(0.39)	(1.41)

No diluted loss per share is disclosed as the Company does not have any dilutive potential ordinary shares (such as options or convertible instruments) in issue as at 31 December 2025.

This interim financial report was authorised for issue by the Board of Directors on 27 February 2026.

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